



# ANNUAL REPORT 2017-2018



**Electricity Generation Company of Bangladesh Limited**

(An Enterprise of Bangladesh Power Development Board)

ISO 9001:2008 Certified Company

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# ABBREVIATIONS USED

BAS	Bangladesh Accounting Standards
BERC	Bangladesh Energy Regulatory Commission
BFRS	Bangladesh Financial Reporting Standards
BPDB	Bangladesh Power Development Board
COD	Commercial Operation Date
DC	Deputy Commissioner
DG	Director General
DPP	Development Project Proposal/Proforma
EGCB	Electricity Generation Company of Bangladesh Limited
FE	Foreign Exchange
GSA	Gas Supply Agreement
GTG	Gas Turbine Generator
HFO	Heavy Fuel Oil
HGPI	Hot Gas Path Inspection
IDA	International Development Agency
IEB	Institute of Engineers, Bangladesh
LA	Loan Agreement
LLA	Land Lease Agreement
LNG	Liquefied Natural Gas
LTSA	Long Term Service Agreement
MkWh	Million Kilo Watt Hour
MPEMR	Ministry of Power, Energy and Mineral Resources
MW	Mega Watt
NLDC	National Load Dispatch Center
Nm <sup>3</sup>	Normal Cubic Meter
NOA	Notification of Award
O&M	Operation and Maintenance
PA	Project Aid
PPA	Power Purchase Agreement
PSMP	Power System Master Plan
RDPP	Revised Development Project Proposal/Proforma
RE	Renewable Energy
TGTDC	Titas Gas Transmission and Distribution Company Ltd.
SLA	Subsidiary Loan Agreement
STG	Steam Turbine Generator



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20th AGM, FY 2016-17  
27 November 2017





## Electricity Generation Company of Bangladesh Limited

(An Enterprise of Bangladesh Power Development Board)

Unique Heights (Level 15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka - 1217  
Tel : +88-02-55138633-36, Fax : +88-02-55138637, Email : info@egcb.com.bd, Web : www.egcb.com.bd

No. 27.27.2666.108.06.001.3088/1

Date: 06-12-2018

### Notice of the 21<sup>st</sup> Annual General Meeting

The 21st Annual General Meeting of EGCB Ltd. will be held on Monday the 24<sup>th</sup> day of December 2018 at 6.30 PM at InterContinental Dhaka, 1 Minto Road, Dhaka to transact the following business:

#### AGENDA

1. To receive, consider and adopt the audited Accounts for the year ended 30 June 2018 and the Auditors' Report thereon.
2. To receive, consider and adopt the Directors' Report for the year ended 30 June 2018.
3. To declare dividend for the year ended 30 June 2018.
4. To elect Directors of the company.
5. To appoint Auditors for the Financial Year 2018-2019 and to fix their remuneration.
6. To transact any other business with the permission of the Chairman.

By order of the Board

**Kazi Nazrul Islam**  
Company Secretary

#### Note

Members entitled to attend and vote at the Annual General Meeting may appoint a Proxy to attend in his/her stead. The Proxy Form, duly completed and stamped, must be deposited at the company's registered office not later than 48 hours before the meeting.





## CHAIRMAN'S MESSAGE

I am happy to learn that Electricity Generation Company of Bangladesh Limited (EGCB) is going to arrange its 21st Annual General Meeting on 24 December 2018. The promising company, since inception, has been in operation with remarkable progress.

EGCB is successfully managing three power plants having total generation capacity of 839.84 MW. By October 2019, the company would be able to generate another 117.16 MW electricity after completion of installation of Steam Turbine (ST) at Siddhirganj 335 MW

Combined Cycle Power Plant Project. EGCB is keen to diversify its portfolio. Towards this end, the company is working to install a 50 MW Solar Power Plant at Feni with financing support from the World Bank. Apart from this, EGCB has also invited EOI to find joint venture partners for installation of another 100 MW Solar power plant and a 10MW wind power plant at the Feni site. EGCB has also plan to install 500 MW combined cycle power plant (CCPP) at Munshiganj and 2x500 MW CCPP at Feni.

On this occasion, I would like to express my sincere gratefulness to the Honorable Prime Minister Sheikh Hasina, Government of the People's Republic of Bangladesh for her visionary and prolific leadership and pioneering role for the improvement of the power sector. I extend thanks to the Hon'ble Advisor to the Prime Minister for Power, Energy and Mineral Resources Affairs Dr. Tawfiq-e-Elahi Chowdhury, BB and the Hon'ble Minister of State, Ministry of Power, Energy and Mineral Resources Mr. Nasrul Hamid, MP, for their valuable support and guidance to achieve the goal of the company and the power sector as a whole. Members of the Board of Directors and officials of EGCB deserve appreciation for their relentless efforts.

I wish every success of the 21st Annual General Meeting of EGCB.



**Dr. Ahmad Kaikaus**

Chairman, EGCB Ltd

and

Secretary, Power Division

Minister of Power, Energy and Mineral Resources



## FROM THE DESK OF **MANAGING DIRECTOR**

Electricity Generation Company of Bangladesh Limited (EGCB) is holding its 21st Annual General Meeting and publishing the Annual Report for the financial year 2017-2018. I would like to take this opportunity to highlight a few activities of the Company.

The company has continued to attain profit during this year as well. Presently, the company owns and operates three gas based power plants – gas turbines at two locations in Siddhirganj, having capacity of 2x120 MW and 217 MW, and one combined cycle plant in Haripur having capacity of 412 MW. All the plants could be maintained at more than 95% availability factor during this period. The 118MW steam turbine portion is expected to be operational with the 217MW gas turbine at Siddhirganj by the end of 2019.

Apart from operation, the company is in the process of implementing a few renewable and gas based power plants. Government has recently approved construction of a 50MW PV Solar Power Plant at Sonagazi, Feni with financing from World Bank, Government of Bangladesh and EGCB. Besides, EGCB has also invited Expressions of Interest for selecting joint venture partners for installation of another 100MW PV solar power plant and a 10 MW wind power plant also at the same location in Feni. The company has also plan to implement two units of 500 MW Combined Cycle Power Plant at the same place. Acquisition process for acquiring about 200 acres of land at Munshiganj is going on to implement Coal Based Power Plant & LNG-Liquid Fuel Based Power Plant. Feasibility Study will soon be started for Munshiganj project.

I would like to convey my deep, sincere and especial gratitude to the Hon'ble Prime Minister Her Excellency Sheikh Hasina for her visionary and dynamic approach to the power sector. I express my thanks to the Hon'ble Adviser to the Prime Minister for Power, Energy & Mineral Resources Affairs Dr. Tawfiq-e-Elahi Chowdhury, BB and Hon'ble State Minister for Power, Energy & Mineral Resources Mr. Nasrul Hamid, MP for their continuous invaluable guidance and kind support. I also convey my deep and sincere thanks to the Secretary, Power Division, Ministry of Power, Energy & Mineral Resources Dr. Ahmad Kaikaus for his continuous close monitoring and kind support as the Chairman of the Board of Directors of EGCB. I express my sincere gratitude to the Chairman, Bangladesh Power Development Board Mr. Khaled Mahmud and the Directors of the Board for their continued support and guidance.

I wish to express my deep and sincere gratitude to my colleagues and to all level of employees for their continued support, co-operation, loyalty and dedication towards the success of the Company. Especially, I would like to express my sincere appreciation to those who have contributed in preparing this Annual Report. I firmly believe and hope that the Company will achieve excellence in the generation sector.



**Ali Kausar Muhammad Firoz**  
Managing Director, EGCB Ltd.

## VISION

“Generation of quality electricity for the betterment of the nation”

## MISSION

“To excel in electricity business by generating efficient, reliable and cost effective electricity in an environmentally responsible manner to satisfy our customers”

# COMPANY INFORMATION

<b>Name of the Company</b>	: Electricity Generation Company of Bangladesh Limited
<b>Registered &amp; Corporate Office</b>	: Unique Heights (level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217.
<b>Status of the Company</b>	: Public Limited Company
<b>Date of incorporation and rename</b>	: Incorporated on 23-11-1996 as Meghnaghat Power Company Limited (Pvt. Ltd) Meghnaghat Power Company Limited was renamed as Electricity Generation Company of Bangladesh Limited on 16-02-2004
<b>Incorporation (Company Registration No.)</b>	: C-31833(954)/96, date: 23-11-1996
<b>Conversion from Private Ltd to Public Ltd Company</b>	: Electricity Generation Company of Bangladesh Limited was converted from Private Ltd. Company to Public Ltd. Company on 15-01-2009
<b>Authorized Capital</b>	: 5000,00,00,000 (Five thousand crore) Taka.
<b>Paid up Capital</b>	: 1,76,73,000 (One crore seventy six lac and seventy three thousand) Taka
<b>Number of Shares issued</b>	: 17,673 share, Tk. 1000 each (face value)
<b>Equity From GOB</b>	: BDT 844,85,94,266
<b>Administrative Ministry</b>	: Power Division Ministry of Power, Energy & Mineral Resources.
<b>Plants</b>	: 1) Siddhirganj 2x120 MW Peaking Power Plant. Financed by ADB & GOB COD : 05-02-2012. 2) Haripur 412 MW Combined Cycle Power Plant Financed by JICA, GOB & EGCB Ltd. COD : 06-04-2014. 3) Siddhirganj 335 MW Combined Cycle Power Plant (Simple Cycle GT Unit). Financed by WB, GOB & EGCB Ltd. COD : 01-05-2018.
<b>Running Projects</b>	: 1) Siddhirganj 335 MW Combined Cycle Power Plant Project, Siddhirganj, Narayanganj. 2) New Haripur Power Plant Development Project (LTSA & Support Services for Haripur 412 MW CCPP). 3) Land acquisition and resettlement for implementation of Power Plant Project at Munshiganj.

<b>Up-coming Projects</b>	: 1) Sonagazi 50 MW Solar Power Plant Construction Project, Sonagazi, Feni. 2) 100 MW Solar Power Plant Project at Sonagazi, Feni. 3) 10 MW Wind Power Plant Project at Sonagazi, Feni. 4) Munshiganj 400-500 MW Combined Cycle Power Plant Project, Munshiganj. 5) 2x500 MW Dual Fuel Combined Cycle Power Plant Project at Feni.
<b>Development Partners</b>	: Asian Development Bank (ADB) The World Bank (WB) Japan International Co-operation Agency (JICA)
<b>Auditor</b>	: Hoda Vasi Chowdhury & Co. Chartered Accountants BTMC Bhaban (Level-8), 7-9 Kawran Bazar C/A, Dhaka-1215.
<b>Legal Advisor/retainer</b>	: Sheikh & Chowdhury Barristers • Advocates Banglar Bani Bhaban (2nd Floor), 81, Motijheel C/A, Dhaka-1000.
<b>Tax Advisor</b>	: Anowar & Associates Shah Ali Tower (10th Floor), 33, Kawran Bazar C/A, Dhaka-1215
<b>Bankers</b>	: 1) Sonali Bank Ltd. 2) Rupali Bank Ltd. 3) Agrani Bank Ltd. 4) Standard Chartered Bank. 5) Bank Asia Ltd. 6) Premier Bank Ltd. 7) United Commercial Bank Ltd. 8) Export Import Bank of Bangladesh Ltd. 9) Janata Bank Ltd.
<b>Trade License No.</b>	: 047320
<b>ETIN</b>	: 722310566476
<b>VAT Reg. No.</b>	: 19111021557
<b>BERC License</b>	: License no. BERC/POWER/EGCB/PSPGC-002/L/015/5066 Dated : 25 September 2017
<b>Capacity</b>	: 839.84MW

# BOARD OF DIRECTORS

## CHAIRMAN

**Dr. Ahmad Kaikaus**  
Secretary  
Power Division, MPEMR

## DIRECTORS

**Neelufar Ahmed**  
DG, Prime Minister's Office

**Mohammad Hossain**  
DG, Power cell  
Power Division, MPEMR

**Barrister M. Anamul Kabir Emon**  
Advocate  
Supreme Court of Bangladesh

**Mahfuza Mondal Rina**  
Ex- Member of Parliament

**Dr. Mahmuda Akter**  
Professor, Department of Accounting &  
Information System, Faculty of Business Studies  
University of Dhaka

**Khaled Mahmood**  
Chairman, BPDB

**Mst. Maksuda Khatun**  
Additional Secretary  
Power Division, MPEMR

**Abul Khayer Md. Aminur Rahman**  
Joint Secretary  
Power Division, MPEMR

**Sayeed Ahmed**  
Member (Generation)  
BPDB

**Begum Rubina Amin**  
Additional Secretary  
Finance Division  
Ministry of Finance

**Ali Kausar Muhammad Firoz**  
Managing Director, EGCB Ltd.

# BOARD COMMITTEES

## A Administrative Affairs Committee

i.	Dr. Ahmad Kaikaus	Convener
ii.	Neelufar Ahmed	Member
iii.	Mst. Maksuda Khatun	Member
iv.	Khaled Mahmood	Member
v.	Ali Kausar Muhammad Firoz	Member

## B Procurement and Technical Committee

i.	Khaled Mahmood	Convener
ii.	Mohammad Hossain	Member
iii.	Abul Khayer Md. Aminur Rahman	Member
iv.	Ali Kausar Muhammad Firoz	Member

## C Budget and Audit Committee

i.	Dr. Mahmuda Akter	Convener
ii.	Mohammad Hossain	Member
iii.	Sayed Ahmed	Member
iv.	Begum Rubina Amin	Member

## D Legal and Governance Committee

i.	Barrister M. Anamul Kabir Emon	Convener
ii.	Dr. Mahmuda Akter	Member
iii.	Mahfuza Mondal Rina	Member
iv.	Sayed Ahmed	Member

## CHAIRMAN AND MANAGING DIRECTOR (FROM 16 February 2004)

### CHAIRMAN

Sl.	Name	From	To
1	Syed Abdul Mayeed Chairman, BPDB	16-Feb-04	19-Sep-04
2	Md. Mokhlesur Rahman Khandaker Chairman, BPDB	19-Sep-04	12-Dec-04
3	Khaja Golam Ahmed Chairman, BPDB	12-Dec-04	7-Jul-05
4	A N H Akhter Hossain Chairman, BPDB	7-Jul-05	3-May-06
5	A N M Rizwan Chairman, BPDB	3-May-06	5-Dec-06
6	A N H Akhter Hossain Secretary, Power Division, MPEMR	5-Dec-06	24-Jan-07
7	A K M Zafar Ullah Khan Secretary, Power Division, MPEMR	24-Jan-07	27-Jun-07
8	Dr. M Fouzul Kabir Khan Secretary, Power Division, MPEMR	27-Jun-07	12-Dec-07
9	M Abdul Aziz Secretary, Ministry of Agriculture	15-Jan-08	27-Nov-08
10	Dr. Md. Nurul Amin Ex-Secretary, Ministry of Industries	20-Dec-08	5-Mar-09
11	Md. Abdul Muttalib Ex-Member, BPDB	5-Mar-09	4-Jan-12
12	Tapos Kumar Roy Addl. Secretary, Power Division, MPEMR	4-Jan-12	19-Sep-12
13	Foiz Ahamed Addl. Secretary, Power Division, MPEMR	19-Sep-12	16-Jun-14
14	Monowar Islam ndc Secretary, Power Division, MPEMR	16-Jun-14	12-Feb-17
15	Dr. Ahmad Kaikaus Secretary, Power Division, MPEMR	12-Feb-17	To date

### MANAGING DIRECTOR

Sl.	Name	From	To
1	Md. Delwar Hossain	9-Oct-05	24-Dec-08
2	A M M Murtaza Ali	28-Dec-08	11-Aug-10
3	Santi Ram Roy (Additional Charge)	12-Aug-10	12-Jun-11
4	Md. Mostafa Kamal	12-Jun-11	12-Jan-16
5	A. M. Monsurul Alam (Additional Charge)	13-Jan-16	31-Jan-16
6	A. T. M. Zahirul Islam Majumder	01-Feb-16	31-May-17
7	A. M. Monsurul Alam (Additional Charge)	01-Jun-17	22-Jul-17
8	Ali Kausar Muhammad Firoz	23-Jul-17	To date

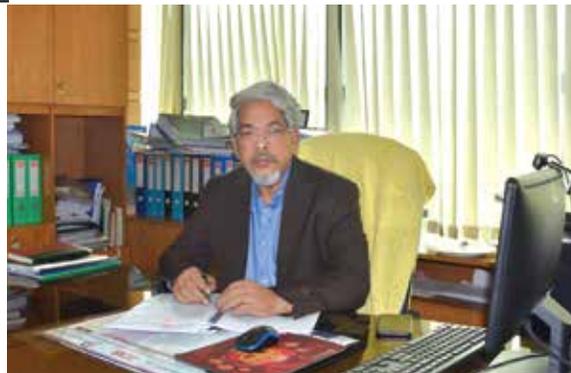
# MANAGEMENT

**Ali Kausar Muhammad Firoz**  
Managing Director



**Md. Matiul Islam**  
Executive Director (Administration & Finance)  
&  
Joint Secretary, GOB

**M Abul Hasnat**  
Executive Director (Engineering)



**COMPANY SECRETARY**  
**Kazi Nazrul Islam**

# DIRECTORS' PROFILE



**Dr. Ahmad Kaikaus**  
Secretary  
Power Division, MPEMR

Dr. Ahmad Kaikaus assumed the office of Secretary of Power Division, Ministry of Power, Energy and Mineral Resources, Bangladesh in February 2017. Being a career bureaucrat for long 31 years, Dr Kaikaus served field administration, central government as well as international organization. In the field administration, he worked as Assistant Commissioner, Upazila Magistrate, and Upazila Nirbahi Officer. He also served on deputation in several organizations including Directorate of Accommodation, Department of Narcotics Control and Bangladesh Services Limited. At the ministerial level, Dr. Ahmad worked for the Ministry of Public Administration, Ministry of Post and Telecommunications, Economic Relations Division, Power Division as Additional Secretary and

Bangladesh Energy and Power Research Council as Chairman.

Dr. Kaikaus was the Deputy Chief of Party of the Policy Research and Strategy Support Program at the International Food Policy Research Institute (IFPRI). He was part-time faculty at Collin County Community College in Texas, USA and at the American International University, Bangladesh. He regularly attends as guest speaker at the Bangladesh Public Administration Training Centre, Bangladesh Civil Service Academy, and the Dhaka University.

Dr. Ahmad Kaikaus received his Master of Arts degree in Development Economics from the Center for Development Economics, Williams College, Massachusetts, USA, and PhD in Public Policy and Political Economy from the University of Texas at Dallas, Texas, USA. His research focus covers interdisciplinary subjects such as governance, poverty, development, labor market, migration, etc. Dr. Ahmad has published research papers and survey reports for IFPRI. One of the significant journal articles was in the World Development Journal on the structural transformation in Bangladesh economy. Along with his current government responsibilities, he is also researching on cluster-based economic transformation, fish value chain, rural nonfarm economy, and public expenditure for economic development. His academic and research background made him

well conversant of the development policy perspectives.



**Neelufar Ahmed**  
DG, Prime Minister's Office

Ms Neelufar Ahmed completed both Bachelor and Master of Arts from the Department of Geography, University of Dhaka. She also completed her M.Ed. (Education) from the University of Dhaka and M. Phil from Jawaharlal Nehru University (Delhi). She joined the public service in 1970. She has been working in Prime Minister's office as Director General since 4-02-2009. She is a Director of the Board of Directors of Electricity Generation Company of Bangladesh Ltd. since 07-07-2010.



**Mohammad Hossain**  
 DG, Power cell  
 Power Division, MPEMR

Mr. Mohammad Hossain is the Director General of Power Cell, a technical arm of Power Division, Ministry of Power, Energy & Mineral Resources. During the 28 years professional experiences, he served in a number of organizations in different capacities. He is a professional leader and was the Secretary, Institution of Engineers, Bangladesh (IEB), Dhaka Centre. He has visited more than 25 countries for professional purposes. Mr. Hossain is a member of Joint Steering Committee (JSC) for Bangladesh-India and Bangladesh-Nepal Cooperation in Power Sector. He led the Joint Working Group (JWG) for Renewable Energy (RE) Cooperation between Bangladesh and India. He is a Member of the Governing Board (GB) from Bangladesh in SAARC Energy Centre (SEC). He is also a member of the Taskforce for Policy & Legal Issue of South Asia Regional Initiative/ Energy (SARI/E), member of the D-8 Working Group on RE. He is a Member of Expert Group on Energy in UN-ESCAP.

Mr. Mohammad Hossain graduated from Bangladesh University of Engineering and Technology (BUET). He obtained his MBA from IBA, Dhaka University. He also obtained post graduate diploma in IHRD from Denmark. He has attended various training courses on Power Sector at home and abroad. He also presented papers in national and international seminars and workshops at home and abroad. A good number of technical papers of Mr. Hossain have been published in the national and international publications. He became a Director of Electricity Generation Company of Bangladesh Ltd. on 30th October 2014.



**Barrister M. Anamul Kabir Emon**

**Advocate**  
**Supreme Court of Bangladesh**

Barrister M. Anamul Kabir Emon is an advocate of Bangladesh Supreme Court with extensive experience as advisor and advocate in a wide range of litigation, arbitration and dispute resolution. He has specialist expertise in criminal, company and civil law.

Mr. Emon has been called to the Bar Council in 2001 as a Barrister of the Honorable Society of the Lincoln's Inn of England and Wales and was enrolled as an Advocate of the Dhaka Bar Council in 2005. He has been working as a managing partner of "AF Kabir & Associates" a law firm established in 2004 and committed to provide competent legal representation to meet the needs of both domestic and international clients. After having qualified to the Bar, Mr. Emon worked for a law firm in UK. He also had high profile involvement in the historic Bangabandhu Murder case where he acted as Assistant Attorney General for Appellate Division of Supreme Court of Bangladesh.

In high Court Mr. Emon was attached with senior advocate Mr. Anisul Huq, who is presently the Honorable Minister for Law and Parliamentary Affairs. Mr. Emon has a reputation as an outstanding legal advisor. He advises a number of government and international organization. He became a Director of Electricity Generation Company of Bangladesh Ltd on 30th October 2014. Ex-District Administrator of Sunamganj District for the period of last five years.



**Mahfuza Mondal Rina**  
Ex- Member of Parliament

Mahfuza Mondal Rina is an ex-parliamentarian in the 9th parliament. She passed her S.S.C exam in 1979, from Tejgaon Govt. girls High school. She completed her graduation and post graduation in general history and culture from Rajshahi University. Mahfuza Mondal Rina Joined at Moyaz Memorial Degree College, Jaipurhat, as a Lecturer in 1994. She became a Director of the Board of Electricity Generation Company of Bangladesh Ltd. On 9th March 2016.



**Dr. Mahmuda Akter**  
Professor, Department of  
Accounting & Information  
System,  
Faculty of Business Studies  
University of Dhaka

Dr. Mahmuda Akter, Professor, Department of Accounting & Information Systems, University of Dhaka, joined Electricity Generation Company of Bangladesh Ltd (EGCB) as a Director on April 06, 2016. She is the Convener of the Audit & Finance Committee of the Company. She completed both Bachelor of Commerce and Master of Commerce from the Department of Accounting, University of Dhaka in 1987 and 1988 respectively. She completed her M.Sc. in Management Science and Engineering in 1997 and PhD in Management Science and Engineering in 2000 from the University of Tsukuba, Japan. She attended number of seminars and conferences on accounting at home and abroad. She has published papers in several internationally reputed refereed journals. She has published two books on Management Accounting and has

written chapters in several edited books published abroad.

Presently, Dr. Mahmuda is the Director of the North West Power Generation Company Ltd (NWPGL) of Bangladesh, and Japanese Society of Organization and Accounting, Japan. She is also the Convener of the Audit & Finance Committee of NWPGL. She is the member of the Financial Reporting Council (FRC) of Bangladesh. She is serving as the Associate Director of the Masters of Professional Accounting (MPA) Program of University of Dhaka as well as the Advisor of Sonargaon University. She is also the Member of Technical and Research Committee and Board of Studies of the Council of Institute of Chartered Accountants of Bangladesh. She is the Member of Academic Council and Finance Committee of Presidency University. She is the member of the Editorial Advisory Board of the Monden Institute of Management: Japanese Management & International Studies, Japan and Bangladesh Accounting Review, Department of Accounting & Information Systems, University of Dhaka. She has been appointed as the Member of the Selection Committee of the Banking & Insurance Department, University of Dhaka.



**Khaled Mahmood**

**Chairman, BPDB**

Engineer Khaled Mahmood has been working as the Chairman of Bangladesh Power Development Board (BPDB) since 17 August 2016. He joined in Bangladesh Power Development Board (BPDB) as an Assistant Engineer in 1981. In his illustrious career Mr. Khaled Mahmood discharged his duties as an expert especially in International Bid Document preparation, Design & Drawing preparation and approval, international negotiation of various power sector activities. He obtained B.Sc. Engineering Degree from the Bangladesh University of Engineering and Technology (BUET) in Electrical Engineering in 1981. He obtained foreign training on design, manufacturing, operation and maintenance of power transformer, control and relay panel, GIS & 132KV SF6 GCB, training on power measuring & testing equipment. He also obtained foreign and local training on administration, HRD, organization & method and various technical subjects. He is also a renowned sportsman and great

organizer. He became a Director of Electricity Generation Company of Bangladesh Ltd. on 09th March 2016.



**Mst. Maksuda Khatun**

**Additional Secretary  
Power Division, MPEMR**

M Maksuda Khatun is working as an Additional Secretary (Administration), Power Division, Ministry of Power, Energy and Mineral Resources. She became a Director of the Board of EGCB Ltd. on 17th November 2016.

Maksuda Khatun joined the Administration Cadre of Bangladesh Civil Service on 15 February 1988. She has worked in different levels of field administration such as Assistant Commissioner, Upzilla Magistrate, General Certificate Officer, Upzilla Nirbahi Officer and Additional District Magistrate. At the ministry level, she worked in the Ministry of

Environment and Forests and Ministry of Land. Maksuda Khatun passed SSC from Satkhira Government Girls High School in 1978. She received Master of Arts degree from Dhaka University in 1987. She also got Bachelor of Law (LLB) degree from Rajshahi University.

She participated many foreign training and workshop of different countries such as USA (Washington DC, New York, Boston, North Carolina), Netherland, France, Poland, England, Vietnam, Thailand, Malaysia, India, Germany, Australia and China.



### **Abul Khayer Md. Aminur Rahman**

**Joint Secretary  
Power Division, MPEMR**

Abul Khayer Md. Aminur Rahman graduated from BUET in Electrical and Electronics Engineering in the year 1987. He served as Assistant Engineer of Unifil Textile Mills Ltd., Naraygonj, BPI, Tongi ( A pharmaceutical Company), Karnophuli Paper Mills Ltd. ( BCIC) and Jamuna Fertilizer Factory (BCIC) during 1988 to 1993. After that ( from 01-01-1993) he served as Assistant Commissioner in Joipurhat, Rajshahi & Rangpur Collectorate, AC Land, Mithapukur, Ulipur, Gongachara & Charghat; UNO of Ranisankail, Debigonj, Khoksha and Kamarkhand; ADM/ADC (Rev)/ADC (Ge) of Nilphamari, DDLG of Nilphamari and Dhaka. From 05-05-2016 he was serving as Deputy Secretary, Power Division. On 27/11/2016 he promoted to Joint Secretary and working in Power Division since then. He became a Director of the Board of EGCB Ltd. on 12th February 2017.



### **Sayeed Ahmed**

**Member (Generation)  
BPDB**

Mr. Sayeed Ahmed, Member (Generation) of Bangladesh Power Development Board (BPDB) was born in Rangpur on 01 February 1961. Before joining as Member of BPDB, Mr. Sayeed served as the Chief Engineer (Generation). He joined in EGCB as a Board of Director on 14 December 2017.

Mr. Sayeed did his S.S.C from Rangpur Zilla School in 1975 and H.S.C from Rangpur Carmichael College in 1977 with achievement. He obtained B.Sc. Engineering from Bangladesh University of Engineering and Technology (BUET) in Electrical & Electronic Engineering in 1982. He joined in Bangladesh Power Development Board (BPDB) as Assistant Engineer on 10 January 1984.

Afterwards, he served in Barapukuria Coal Power Plant Project (2001-2004) and Barapukuria Power Plant (2005-2007). In addition, he served as Director in Power Cell

(2008-2013), Director in System Planning (2014-2015) and Chief Engineer (Private Generation) in 2016.

Md. Sayeed Ahmed visited China, India, Thailand, Singapore, Nepal, Bhutan, USA, France and Sri Lanka for training & professional purposes.



### **Begum Rubina Amin**

**Additional Secretary  
Finance Division**

Born on 16th August, 1961 Mrs. Rubina Amin studied on Biochemistry at Department of Biochemistry, Dhaka University. She joined civil service administration cadre on 15th February, 1988 as Assistant Commissioner and Magistrate. She got promoted to the post of Additional Secretary on 6th April 2015 and now posted at Finance Division. She has visited countries like UK, Germany, Korea, Thailand, Italy, Australia, India, Malaysia, Vietnam. She became a Director of Electricity Generation Company of Bangladesh on 5th June 2018.



**Ali Kausar Muhammad Firoz**  
 Managing Director, EGCB

Mr. Ali Kausar Muhammad Firoz joined as Managing Director of Electricity Generation Company of Bangladesh Ltd. on 23 July 2017. He joined Bangladesh Power Development Board (BPDB) as Assistant Engineer, soon after completing B.Sc. Engineering (Electrical & Electronic) degree from Bangladesh University of Engineering and Technology (BUET) in 1981. Trained in tower design from Japan in 1986, he worked as transmission lines design engineer in BPDB up to 1998. While in BPDB, he also took part in the commissioning of Shikalbaha 60MW Power Plant as a member of the special commissioning team of BPDB. He later joined Power Grid Company of Bangladesh Ltd. (PGCB) in 1998 and was among the first few staff of PGCB who joined immediately after its inception as one of the first two government owned power companies. In the meantime, he completed his Masters in Business Administration from Asian University in 2006. Before joining EGCB he worked in the Asian Development Bank (ADB) as Team Leader Procurement (Senior

Procurement Officer) and Project Officer Energy. He was in ADB for more than ten years from June 2006. During his long successful career, he received several awards which include Best Performance Award 2004 as Team Leader of the Design and Evaluation Team of PGCB for outstanding performance in Dhaka Power System Upgrade Project and the West Zone Power System Development Project and Capacity Building and Business Outreach Team Award 2010 from ADB, and commendation from the Chairman, BPDB for active participation in the quick restoration of power supply through 230kV East West Electrical Inter-Connector transmission Line by constructing emergency by-pass line replacing two damaged towers. Besides his long 35 years' experience in power sector, he is also an expert in public procurement. He attended many training programs, workshops and factory tests at home and abroad. He visited Austria, Brazil, Canada, China, France, Germany, India, Italy, Japan, Korea, Myanmar, Malaysia, Nepal, Netherland, Singapore, Sri-Lanka, Switzerland, Thailand, USA and Vietnam on official assignments.

# Power Plants of EGCB

## 1. Siddhirganj 2x120 MW Peaking Power Plant

### a) General Information

Sl.	Item	Description
1	Name of the Power Plant	Siddhirganj 2x120 MW Peaking Power Plant.
2	Address / Location of Power Plant	Siddhirganj, Narayanganj
3	Plant Cost	Total : 12,456.33 Million Taka
4	Financed by	Asian Development Bank (ADB) and GOB
5	Loan Amount	USD 110 Million, Loan No. 2039-BAN, Dated 25-02-2004
6	Repayment Schedule	25 years including 5 years grace period. Interest rate is 5.0% on Foreign and Local currency.
7	EPC Contractor	Bharat Heavy Electricals Limited (BHEL), India.
8	COD	05 February 2012
9	Land (area)	4.17 acres at Siddhirganj, Narayanganj
10	Power Purchase Agreement (PPA)	(a) PPA was signed between EGCB & BPDB on 29-08-2011 (Effective from 05-02-2012). (b) PPA revised on 31-07-2017
11	Land Lease Agreement (LLA)	LLA for 4.17 acres of land was signed between EGCB & BPDB on 29-08-2011



Sl.	Item	Description
12	Long Term Service Agreement (LTSA)	LTSA signed on 31-10-2013 for a period of six years with (a) BHEL, India for Generator and BOP portion and with (b) BGGTS for CI/HGPI/MI of GT portion.
13	Safety and Security Arrangements	Safety and security standards is being maintained by EGCB. The plant is under CC camera surveillance.
14	Combustion Inspection (CI)	CI for GT-2 was conducted from 16.04.2018 to 27.04.2018.

### b) Technical Information

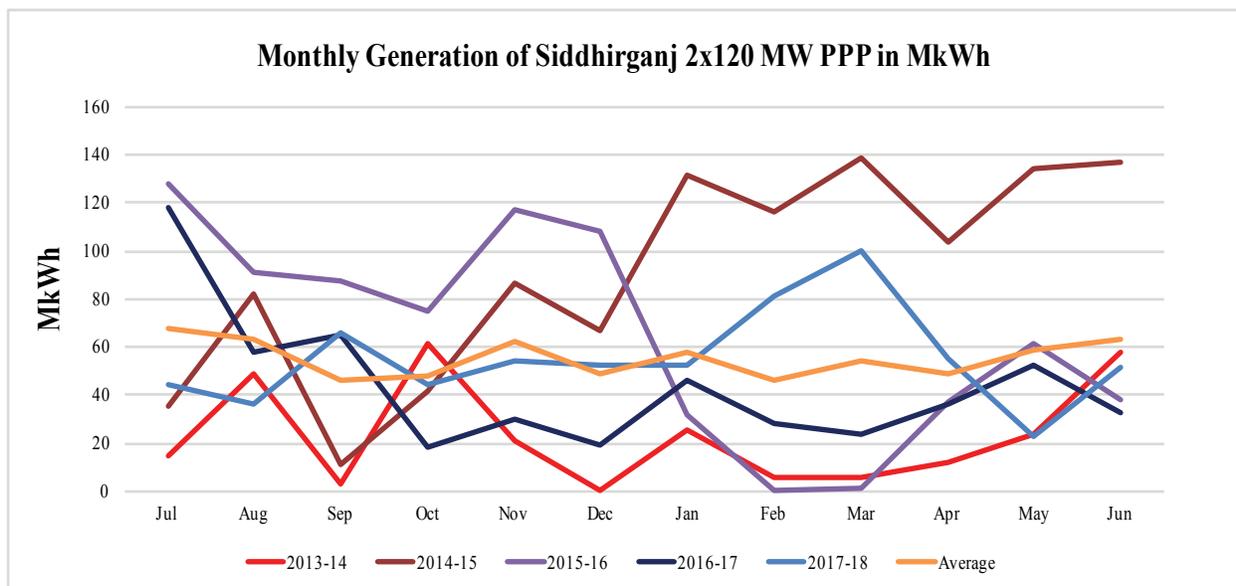
Sl.	Item	Description
1	Generation Capacity	216 MW (Gross)
2	Configuration	2 GT, Simple Cycle
3	Fuel	Natural Gas
4	Thermal Efficiency	31% (Approx.)
5	Present Status	Both the Units are available for operation. Total gross generation from both the units was 662.36 Million kilo Watt hour in the FY 2017-2018.



## Yearly Gross Generation (month wise) of Siddhirganj 2x120 MW PPP in MkWh

Months	2013-14	2014-15	2015-16	2016-17	2017-18	Average (last 5 years)
Jul	14.62	35.15	128.28	117.73	44.52	68.06
Aug	48.76	82.39	90.99	58.11	36.62	63.37
Sep	3.26	11.25	87.54	65.19	65.53	46.56
Oct	61.60	42.06	74.54	18.30	44.37	48.17
Nov	20.52	86.92	117.36	30.28	54.56	61.93
Dec	0.00	66.40	107.80	19.04	52.85	49.22
Jan	25.84	131.21	32.02	46.38	52.46	57.58
Feb	5.69	116.29	0.48	27.98	81.06	46.30
Mar	5.84	138.45	1.44	23.31	100.28	53.87
Apr	11.94	103.33	37.20	36.62	55.38	48.89
May	23.20	134.01	61.35	52.03	23.04	58.73
Jun	57.88	137.04	37.71	32.65	51.69	63.39
<b>Total</b>	<b>279.15</b>	<b>1084.50</b>	<b>776.71</b>	<b>527.62</b>	<b>662.36</b>	<b>666.07</b>

### Monthly Generation of Siddhirganj 2x120 MW PPP in MkWh



### Operational Ratios (FY 2017-2018)

Availability Factor	97.26%
Auxiliary consumption	3.11%
Fuel per unit generation (Nm <sup>3</sup> /kWh) (Net)	0.39
Cost of fuel per unit generation (Tk/kWh) (Net)	1.11

## 2. Haripur 412 MW Combined Cycle Power Plant

### a) General Information

Sl.	Item	Description
1	Name of the Power Plant	Haripur 412 MW Combined Cycle Power Plant
2	Address / Location of Power Plant	Haripur, Bandar, Narayanganj
3	Plant Cost	Total : 31,201.573 Million Taka
4	Financed by	Japan International Cooperation Agency (JICA), GOB and EGCB
5	Loan Amount	39,977 Million Japanese Yen
6	Repayment Schedule	20 years including 5 years grace period. Interest rate is 2.0% on Foreign currency & 1.5% on Local currency
7	Signing of EPC Contract	09 February 2011 (Effective from 14 February 2011)
8	EPC Contractor	Marubeni Corporation, Japan
9	Implementation Period	29 Months (as per contract)
10	COD	06 April 2014
11	Land (area)	8.573 acres (at Haripur, Bandar, Narayanganj)
12	Power Purchase Agreement (PPA)	PPA was signed between EGCB & BPDB on 16-09-2013.
13	Land Lease Agreement (LLA)	LLA for 8.573 acres of land was signed between EGCB & BPDB on 29-08-2011
14	Long Term Service Agreement (LTSA)	LTSA for GT signed on 29 Oct 2014.
15	Gas Supply Agreement (GSA)	GSA signed with TGTDC Ltd. on 18 August 2015
16	Safety and Security Arrangements	Safety and security standards is being maintained by EGCB The plant is under Close Circuit camera surveillance.





Major overhauling of Steam Turbine



Turbine inspection plus of Gas Turbine

## b) Technical Information

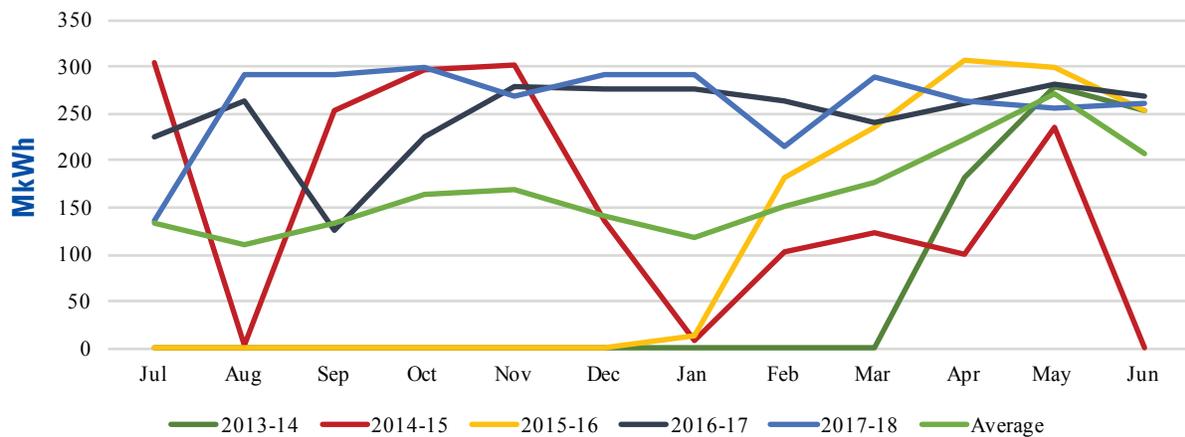
Sl.	Item	Description
1	Generation Capacity	428 MW (Gross)
2	Configuration	1 GTG : 1 HRSG : 1 STG
3	Fuel	Natural Gas.
4	Specification of the major parts of the plant	GT: 279 MW, MHI701F4, Japan GT Generator: 412 MVA, 19 KV, MELCO, Japan ST: 149 MW, Fuji, Japan STG:195 MVA, 13.80 KV, Fuji, Japan GBC : MAN-TURBO, Germany HRSG : Horizontal type, DOOSAN HI, Korea Unit Transformer: 570 MVA, ABB. India
5	Thermal Efficiency	56% ( Approximately- Combined Cycle)
6	Present Status:	The plant is commercially running since 06-04-2014. Combustion Inspection (CI) done during 05-07-2017 to 19-07-2017 by Mitsubishi Hitachi Power System Under LTSA. Total gross generation from the Plant was 3155.18 Million Kilo Watt Hour in the FY 2017-2018.



## Yearly Gross Generation (month wise) of Haripur 412 MW CCPP in MkWh

Months	2013-14	2014-15	2015-16	2016-17	2017-18	Average (last 5 years)
Jul	0.00	303.92	0.00	225.82	136.65	133.28
Aug	0.00	4.01	0.00	262.69	291.74	111.69
Sep	0.00	252.39	0.00	126.36	292.78	134.31
Oct	0.00	297.73	0.00	225.32	299.41	164.49
Nov	0.00	302.35	0.00	279.29	268.48	170.02
Dec	0.00	134.94	0.00	277.11	291.78	140.77
Jan	0.00	8.85	15.04	276.85	291.67	118.48
Feb	0.00	104.16	181.47	262.69	214.24	152.51
Mar	0.00	122.75	236.00	241.91	289.72	178.08
Apr	181.38	100.56	307.33	261.57	263.03	222.77
May	277.63	236.48	298.45	281.98	255.74	270.06
Jun	252.61	0.00	254.39	269.54	259.94	207.30
<b>Total</b>	<b>711.62</b>	<b>1868.14</b>	<b>1292.68</b>	<b>2991.13</b>	<b>3155.18</b>	<b>2003.75</b>

### Monthly Generation of Haripur 412 MW CCPP in MkWh



#### Operational Ratios (FY 2017-2018):

Availability factor	94.14%
Auxiliary consumption	3.90%
Fuel per unit generation (Nm <sup>3</sup> /kWh)	0.18
Cost of fuel per unit generation (Tk/kWh)	0.518

# Projects of EGCB

## 1. Siddhirganj 335 MW Combined Cycle Power Plant Project

### a) General Information

Sl.	Item	Description			
1.	Project Name	Siddhirganj 335 MW Combined Cycle Power Plant Project.			
2.	Address/Location of Power Plant	Siddhirganj, Narayanganj.			
3.	Project Cost (In Million Taka)	Total	GOB (FE)	EGCB	Project Aid
	Original DPP	20,774.06	4,943.47	809.28	15,021.30
	Recast 1st RDPP	42,394.75	20,589.02	3,582.79	18,222.93
	2nd RDPP (January 2016)	41,441.53	6,090.997	4,350.65	30,999.88
4.	Financed by	World Bank, GOB & EGCB			
5.	Loan Amount	USD 403.60 million * The fund for EGCB under IDA credit no. 4508-BD for the project is USD 226.89 million * The fund for EGCB under IDA credit no. 5737- BD for the project is USD 176.71 million			
6.	Repayment schedule (As per SLA)	20 years including 5 years grace period. Interest rate is 4.0% p.a. on Foreign portion & 3.0% p.a. on GoB component considering 60% equity.			
7.	Signing of EPC Contract	28 May 2012 (Effective from 27 September 2012) with JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea.			
8.	EPC Contractor	JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea replaced by Samsung C & T Corporation, Korea as the sole Contractor on 13-09-2017.			
9.	Signing of EPC Contract Amendment Agreement	13 September 2017 with Samsung C & T Corporation, Korea.			
10.	Signing of Supplemental Amendment Agreement	13 September 2017 among EGCB, Samsung C & T Corporation, Korea and Isolux Ingenieria S.A, Spain.			

Sl.	Item	Description
11.	EPC Contract Price	USD 196.10 Million + EURO 78.65 Million + BDT 2,795.08 Million
12.	Land (area)	9.24 acres
13.	Provisional Power Purchase Agreement	Provisional Power Purchase Agreement was signed between EGCB and BPDB on 16/09/2013
14.	Land Lease Agreement (LLA)	LLA for 9.24 acres of land was signed between EGCB and BPDB on 27/07/2011
15.	Long Term Service Agreement (LTSA)	(1) Parts Supply and Repair Work Agreement signed between EGCB and GE Energy Parts Inc. and (2) Maintenance Service Agreement signed between EGCB & GE International Inc.
16.	Gas Supply Agreement (GSA)	GSA between EGCB and TGTDCI was signed on 18/08/2015
17.	ERP & EAM	Supply & Installation of an Enterprise Resource Planning (ERP) and Enterprise Asset Management (EAM) System Contract signed on 18/10/2016 with JV of FPT, Vietnam.





### b) Technical Information

Sl.	Item	Description
1.	Net Guaranteed Generation Capacity	335 MW
2.	Configuration	1 GTG: 1 HRSG: 1 STG
3.	Fuel	Natural Gas.
4.	Specification of the major parts of the plant	GT: 217 MW (Net); GE, USA GTG: 332 MVA; GE, USA. ST: 118 MW (Net); GE, USA STG: 169 MVA; GE, USA GBC : Cameron, USA HRSG : CMI, Belgium GT Step-up Transformer: 230/15 KV, 305 MVA; ABB, Poland ST Step-up Transformer: 230/14.5 KV, 170 MVA; ABB, Poland
5.	Present Status	217.847 MW GT Unit has come into commercial operation in 01 May 2018. Total gross generation from the GT Unit was 242.09 Million Kilo Watt Hour in the FY 2017-2018. Steam Turbine is expected to come into operation by October 2019.

### c) Current Status

#### Gross Generation (month wise) of Siddhirganj 335 MW CCPP (Simple Cycle Unit) in MkWh

Months (2017-18)	MkWh
May	124.75
June	117.34
Total	242.09

Operational Ratios (FY 2017-2018):	
Availability factor	95.14%
Auxiliary consumption	4.63%
Fuel per unit generation (Nm <sup>3</sup> /kWh)	0.31
Cost of fuel per unit generation (Tk/kWh)	0.986

## 2. New Haripur Power Plant Development Project. (LTSA & Support Services for Haripur 412 MW CCPP)

Period	01 July 2015 – 30 June 2019
Project Amount	Total 5,808.963 Million Taka (DPA- 4,831.267 Million Taka, GOB- 903.093 Million Taka & EGCB- 74.603 Million Taka)
Loan Agreement No.	BD-P58, Dated 29-09-2010
Status	Ongoing
Activity	<p>“Remote Monitoring System (RMS) Design Supply and Site Installed Equipment” successfully installed &amp; commissioned on 26 May 2017 &amp; 13 June 2017 respectively by Mitsubishi Hitachi Power System (MHPS), Japan. MHPS, Japan is monitoring Gas Turbine unit online 24Hr from Japan.</p> <p>Gas Turbine Combustor Inspection (CI) successfully done from 05 July 2017 to 19 July 2017 by Mitsubishi Hitachi Power System (MHPS), Japan.</p> <p>“Supply, Installation, Testing and Commissioning of Hydrogen Compression and Filling System under New Haripur Power Plant Development Project, EGCB, Narayanganj, Bangladesh” contract signed on 11 July 2017 between EGCB and Singmar Marine and Offshore Pte Ltd., Singapore [Local Agent: Weber Power Solutions Ltd., Dhaka, Bangladesh]</p> <p>“Procurement of Turbine and Compressor Parts for GT overhauling under New Haripur Power Plant Development Project, EGCB, Narayanganj, Bangladesh.” contract signed on 09 August 2017 between EGCB and Marubeni Corporation, Tokyo Nihombashi Tower, 7-1, Nihonbashi 2-Chome, Chuo-ku, Tokyo 103-6060, Japan, [Bangladesh Project Office, I-K Tower (7th Floor), Plot #CEN (A)-2, North Avenue, Gulshan-2, Dhaka-1212, Bangladesh]</p>

### 3. Sonagazi 50 MW Solar Power Plant Construction Project at Sonagazi, Feni:

#### Project Location:

- Mouza : Purba Borodholi
- Union : 6 No. Char Chandia
- Upazilla : Sonagazi
- District : Feni

#### DPP:

- DPP approved by ECNEC on 07 Nov 2018.

#### Land acquisition:

- Acquisition of 999.65 acres of land at Sonagazi, Feni has been completed.

#### Feasibility Study:

- Feasibility Study, Environmental & Social Impact Assessment, Disaster Impact Assessment, Resettlement Action Plan of this project has been completed.

#### Project Finance:

- This project will be financed by World Bank. Loan negotiations for IDA financing is in progress.



### 4. 100 MW Solar & 10 MW Wind Power Plant Project at Sonagazi, Feni on Joint Venture Basis:

#### Project Location:

- Mouza : Purba Borodholi
- Union : 6 No. Char Chandia
- Upazilla : Sonagazi
- District : Feni

#### Land acquisition:

- Acquisition of 999.65 acres of land at Sonagazi, Feni has been completed.

#### Feasibility Study:

- Feasibility Study, Environmental & Social Impact Assessment, Disaster Impact Assessment, Resettlement Action Plan of this project has been completed.

#### Joint Venture Company Formation:

- Two separate EOI for selection of Joint Venture (JV) partner for Implementation of 100 MW Solar & 10 MW Wind Power Plant Project at Sonagazi, Feni was published on 08 November 2018 .
- Last date for submission of EOI is 20 January 2019.

## 5. Land Acquisition and Resettlement for implementation of Power Plant Project at Munshiganj :

### Project Location:

- Mouza : Char Mashura, Char Ramjanbeg
- Upazilla : Munshiganj Sadar and Gazaria
- District : Munshiganj
- Area : 193.85 Acres (Approx.)

### Approval:

- Administrative : 11/08/2015.

### DPP:

- DPP of land acquisition was approved on 23/08/2016 by ECNEC.

### Land Acquisition Status:

- District Land Allocation Committee of Munshiganj decided to allocate the proposed land in Munshiganj Sadar and Gazaria Upazilla in favor of EGCB on 12 June 2017.
- Section-04 notice issued and field book signed.
- Land acquisition proposal is under approval process at Land Ministry.

## 6. 2x500 MW Dual Fuel Combined Cycle Power Plant Project at Sonagazi, Feni:

### Project Location:

- Upazilla : Sonagazi
- District : Feni

### Approval:

- In-principle Approval of this project is obtained from GOB. Administrative approval of the project is in progress.

### Present Status:

- Departmental Pre-Feasibility Study and Initial Environmental Examination (IEE) have already been completed.
- Feasibility Study for this project is going on.





## Power & Energy week 2018



# DIRECTORS' REPORT

# Directors' Report

## Honorable Shareholders,

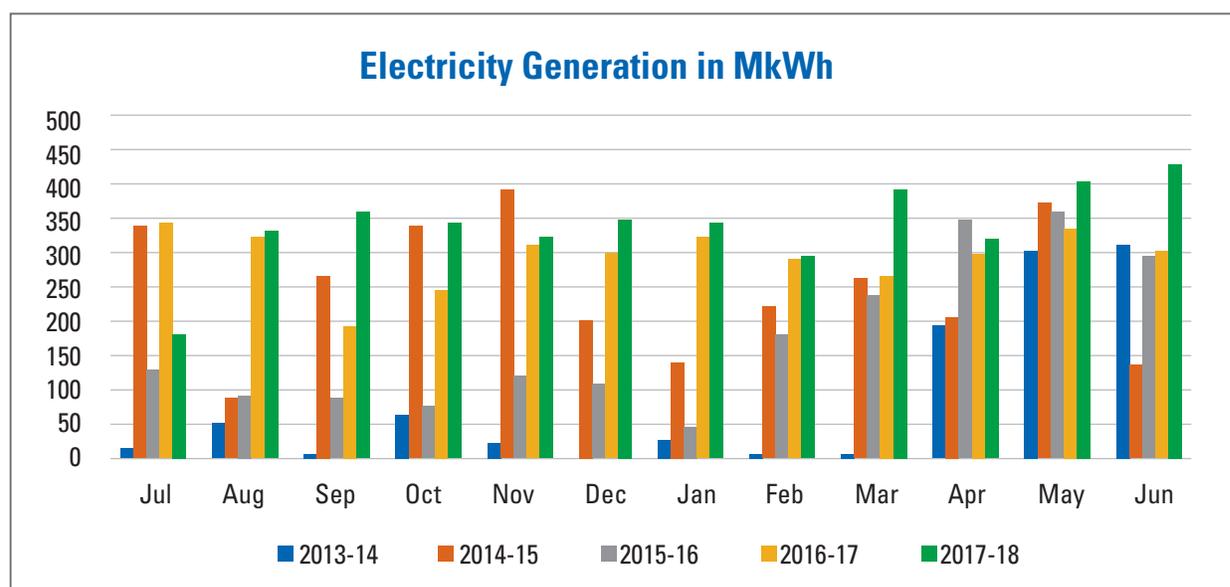
The Board of Electricity Generation Company of Bangladesh Limited (EGCB) is pleased to present the 21st Annual Report and the audited financial statements for the year ended June 30, 2018.

### Operating Performance

The present generation capacity of EGCB is 839.84 MW from its three Power Plants. Siddhirganj 2x120 MW Peaking Power Plant started its commercial operation since February 05, 2012. Haripur 412 MW Combined Cycle Power Plant started its commercial operation since April 06, 2014. Siddhirganj 217.84 MW Simple Cycle Power Plant started its commercial operation since May 01, 2018. A comparative picture of month-wise net electricity generation in MWh is presented below:

Figures in MWh

Months	2013-14	2014-15	2015-16	2016-17	2017-18
Jul	14.62	339.07	128.28	343.55	181.17
Aug	48.76	86.40	90.99	320.80	328.36
Sep	3.26	263.64	87.54	191.55	358.31
Oct	61.60	339.79	74.54	243.62	343.78
Nov	20.52	389.27	117.36	309.57	323.04
Dec	0.00	201.34	107.80	296.15	344.63
Jan	25.84	140.06	47.06	323.23	344.13
Feb	5.69	220.45	181.95	290.67	295.30
Mar	5.84	261.20	237.44	265.22	390.00
Apr	193.32	203.89	344.53	298.19	318.41
May	300.83	370.49	359.80	334.01	403.53
Jun	310.49	137.04	292.10	302.19	428.97
Total	990.77	2952.64	2069.39	3518.75	4059.63



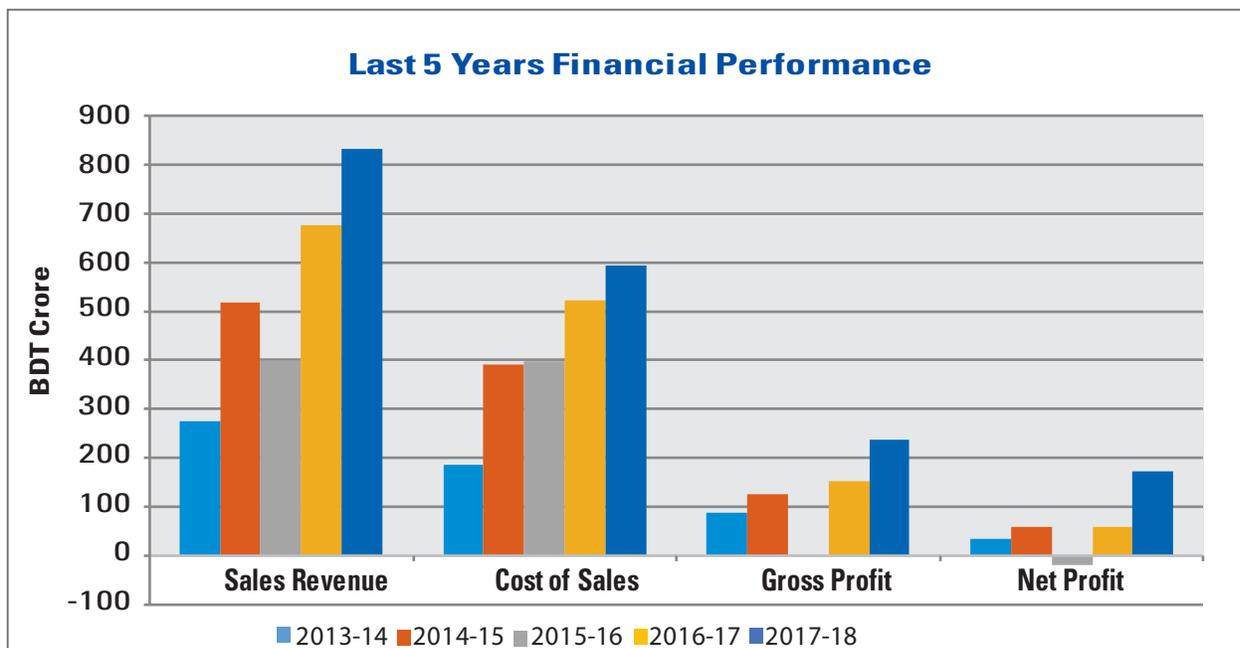
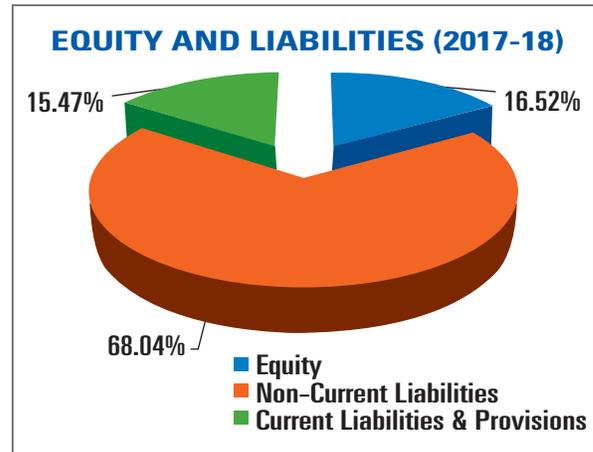
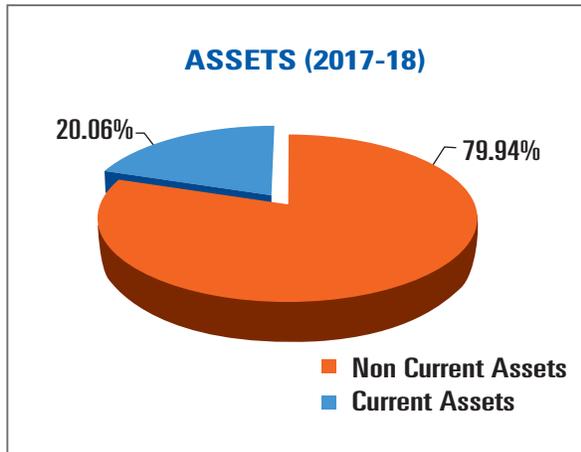
## Financial Performance:

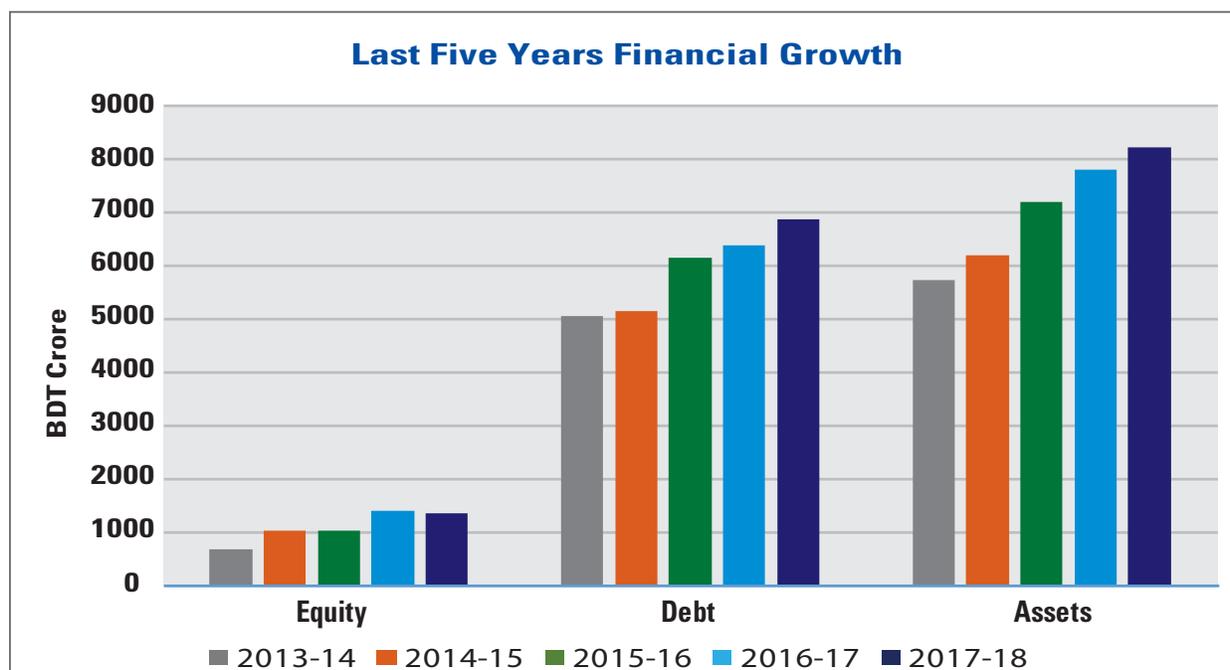
EGCB is growing and financial activities are expanding day by day. Last year two power plants were in operation and this year another plant (GT of Siddhirganj 335 MW CCPP) has come into operation, resulting higher revenue and profit. During this year, en-cashed performance security of Siddhirganj 335 MW CCPP (from Isolux) has been adjusted with project cost. Considering Tax issues Minimum Tax has been provisioned for the FY 2017-18.

Last five years operational performance & financial growth is shown in the following table:

(Figures in BDT Crore)

Particulars	2013-14	2014-15	2015-16	2016-17	2017-18
Net Profit/(Loss)	35.54	60.06	(18.31)	59.28	175.02
Growth	15.8%	69.0%	(130.49%)	423.76%	195.2%
Net Assets	685.53	1049.21	1039.50	1421.76	1357.1
Growth	58.1%	53.1%	(0.93%)	36.80%	-4.5%
Long term Loan	4530.37	4329.16	5179.93	5182.47	5590.22
Growth	25.7%	(4.44%)	19.65%	.05%	7.87%





## Financial Ratios

Major financial ratios are stated below in comparison with last year.

SL No.	Name of the Ratios	Ratios	
		2017-18	2016-17
<b>A. Liquidity Ratios:</b>			
1.	Current Ratio	1.30	1.23
2.	Quick Ratio	1.26	1.21
<b>B. Financial Structure / Leverage Ratios:</b>			
3.	Debt Service Coverage Ratio	1.52	1.27
4.	Debt - Equity Ratio		
	i) Long Term Debt to Equity	4.12	3.65
	ii) Total External Liabilities to Equity	5.05	4.48
<b>C. Profitability Ratios:</b>			
5.	Gross Profit Ratio (%)	28.61%	22.83%
6.	Operating Profit Ratio (%)	25.26%	20.07%
7.	Net Profit Ratio (%)	20.98%	8.44%
8.	Return On Equity (%)	12.90%	7.91%
9.	Return on Assets (%)	2.13	1.20%
<b>D. Activity Ratios:</b>			
10.	Accounts Receivable Turnover (Times)	3.06	2.88
11.	Accounts Receivable Velocity (in months)	3.92	4.16

## Dividend:

The Board of Directors has unanimously recommended cash dividend of Tk. 35.00 crore for the Bangladesh Power Development Board's 17,666 shares only, from the profit of the Company for the Financial Year 2017-18, subject to the approval of the shareholders at the ensuing Annual General Meeting.



## Development Activities

The world economy, especially the developed economies have entered into a major downturn resulting from the deep global financial crisis that originated in matured financial markets. Along with substantial growth slowdown, the global economic situation is highly uncertain. Despite the negative impacts of last few fiscal year's EGCB maintained its stable growth. EGCB is always committed to perform its responsibilities. Its current development activities are as follows:

### Power Plants/Projects

#### a) Siddhirganj 2x120 MW Peaking Power Plant:

Siddhirganj 2x120 MW Peaking Power Plant is the first plant of EGCB. The plant came into commercial operation in February 2012. The Availability Factor was 97.26% in the FY 2017-18, but due to unavailability of gas and as per requirement of National Load Dispatch Center (NLDC), the plant was operating at partial load. Total 662.36 MkWh of electricity was generated from the plant during FY 2017-18. The net efficiency of the plant was 24.58%.

#### b) Haripur 412 MW Combined Cycle Power Plant:

Haripur 412 MW Combined Cycle Power Plant is one of the largest gas based combined cycle power plant in Bangladesh. The plant came into commercial operation in April 2014. The plant is in operation subject to the availability of gas and as per requirement of NLDC. In the FY 2017-2018 availability factor was 94.14% and total 3155.18 MkWh of electricity generated. Auxiliary consumption was 3.90% of total generation and net efficiency was 55.77%.

#### c) Siddhirganj 335 MW Combined Cycle Power Plant/Project:

217.84 MW Gas Turbine Unit of Siddhirganj 335 MW Combined Cycle Power Plant Project has come into commercial operation in May 2018. The plant is operated based on the availability of gas and as per requirement of National Load Dispatch Center (NLDC). In the FY 2017-2018, Availability Factor was 95.14% and total 242.09 Million kWh of electricity generated. Auxiliary consumption was 4.63% of total generation. Steam Turbine installation is going on, expected to come into commercial operation in October 2019.

## Up-coming projects:

EGCB has undertaken the following projects in line with the Power System Master Plan (PSMP) 2016 to achieve fuel diversity and stability in the power system

Sl. No.	Name of the Power Plant and Location	Fuel	Generation Capacity (MW)	Expected Commissioning Time
01.	Sonagazi 50 MW Solar Power Plant Construction Project, Sonagazi, Feni	RE	50	2020-21
02.	100 MW Solar Power Plant Project at Sonagazi, Feni	RE	100	2021-22
03.	10 MW Wind Power Plant Project at Sonagazi, Feni	RE	10	2021-22
04.	Munshiganj 400-500 MW Combined Cycle Power Plant Project, Munshiganj	Natural Gas	450	2024-25
05.	2x500 MW Dual Fuel Combined Cycle Power Plant Project at Feni	Natural Gas & Liquid Fuel	1000	2026-27

## Progress of upcoming Power Generation Projects:

### (a) Sonagazi 50 MW Solar Power Plant Construction Project:

- (i) Acquisition of 999.65 acres of land at Sonagazi, Feni has been completed.
- (ii) Feasibility Study, Environmental & Social Impact Assessment, Disaster Impact Assessment, Resettlement Action Plan of this project has been completed.
- (iii) DPP of this project was approved by ECNEC meeting held on 07 November 2018.
- (iv) This project will be financed by World Bank, GOB & EGCB.

### (b) Feni 100 MW Solar & 10 MW Wind Power Plant Project:

- (i) Two separate EOI for selection of Joint Venture (JV) partner for Implementation of 100 MW Solar & 10 MW Wind Power Plant Project at Sonagazi, Feni was published on 08 November 2018.
- (ii) Last date for submission of EOI is 20 January 2019.

### (c) Munshiganj 400-500 MW Combined Cycle Power Plant Project:

- (i) District Land Allocation Committee of Munshiganj decided to allocate the proposed land in Munshiganj Sadar and Gazaria Upazilla in favor of EGCB on 12 June 2017.
- (ii) Section-04 notice issued and field book signed.
- (iii) Land acquisition proposal is under approval process at Land Ministry.

### (d) 2x500 MW Dual Fuel Combined Cycle Power Plant Project at Feni.:

- (i) In principle approval of this project is obtained from GOB. Administrative approval of the project is in progress.
- (ii) Departmental Pre-Feasibility Study and Initial Environmental Examination (IEE) have already been completed.
- (iii) Feasibility Study for this project is going on.

## Commendable Achievement and Challenges:

### Achievements:

#### (a) ISO Certification:

EGCB achieved ISO-9001:2008 certification on 21 September 2016 from Bureau Veritas Certification Holding SAS-UK Branch. This is a multi-site certificate for Corporate Office and Siddhirganj 2x120 MW Peaking Power plant of EGCB.

EGCB has taken necessary steps for up-gradation of the existing Quality Management System (QMS) from ISO 9001:2008 to 9001:2015 (QMS) and planned to establish ISO 14001:2015 Environmental Management System (EMS) & BS ISO 45001:2018 Occupational Health and Safety Management System as Integrated Management System (IMS).

#### (b) Siddhirganj 335 MW Combined Cycle Power Plant Project:

An EPC Contract with JV of Isolux Ingenieria S.A., Spain and Samsung C&T Corporation, Korea was signed for construction of Siddhirganj 335 MW Combined Cycle Power Plant on 28 May 2012. Isolux started working as per contract. At the end of 2016, due to financial insolvency of Isolux Ingenieria S.A., Spain, the JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea was replaced by Samsung C & T Corporation, Korea as the sole Contractor. As per "EPC Contract Amendment Agreement" Samsung C&T Corporation started working and GT came into commercial operation in May 2018.

### Challenges:

#### (a) Siddhirganj 2x120 MW Peaking Power Plant:

Two units of Siddhirganj 2x120 MW Peaking Power Plant are capable to generate at full load to dispatch power but cannot maintain its desired Plant Load Factor due to unavailability of Gas and low gas pressure which has also contributed to low revenue generation from the plant during this Fiscal Year. The New RMS of GTCL was commissioned on 11/07/2017. Due to some technical problems at the RMS end, required gas pressure could not be achieved for two units of full load operation.

#### (b) Siddhirganj 335 MW Combined Cycle Power Plant Project:

Due to financial problem Isolux (EPC contractor) stopped working from 23-12-2016. Afterward, JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea was replaced by Samsung C & T Corporation, Korea as the sole Contractor in continuation of the previous contract with full responsibility, liability and privileges. Accordingly, Samsung C&T Corporation started working and 217.84 MW Gas Turbine Unit started to supply electricity to national grid commercially from 01 May 2018. Steam turbine HP Rotor has been repaired in GE factory in USA & LP, IP Rotor have been repaired in GE factory in India. Steam Turbine installation is expected to be completed by October 2019.



## Risk Management

There are lot of uncertainties in electricity business. We can't eliminate all the risks in the business but management is very keen to manage the risk. Gas supply, foreign currency fluctuation and environmental issues are the main sources of risk. Utilizing latest technology, established policies and procedures, EGCB is minimizing the potential risks. The management regularly reviews and evaluates the overall risk management system.



## Diversification

EGCB believes in diversity and the Company is diversified in many ways. Company's Board is gender balanced. Five Directors out of twelve are women. Directors came from different academic and professional background. EGCB employs both male and female without any discrepancy. EGCB is planning to diversify fuel for electricity generation.

## Innovation

Innovative ideas are encouraged in the company. Many innovative ideas have been employed in the plant operation and office work. Incentives and rewards are given to the best innovator.

## Human Resources Management (HRM)

All Human Resource related activities of the Company are done by Human Resources Management division. Activities of this division inter alia recruitment, promotion, performance evaluation, termination, dismissal etc. HRM division performs HR activities, administrative and arrange various training programs. Besides, disciplinary actions are also being taken by the HR department to keep the employees in good order.

## Recruitment and Employee Information:

EGCB deploys skilled manpower to ensure smooth operation of the plants, projects and the Company as a whole. In the FY 2017-2018, the Company has recruited 24 employees. Recruitment and employee related information for the last 6 years is as below:

Employee status	Year					
	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Number of employee at the end of FY (Including casual)	201	255	324	332	366	386
Number of employee recruit	69	64	72	24	38	24
Number of employee retired	2	-	2	2	2	1
Number of employee resigned	6	10	1	7	2	3
Number of employee dismissed	-	-	-	7	-	0
Number of employee promoted	6	28	12	17	40	30

## Training

Effective training at home & abroad is being arranged for increasing efficiency and capacity development of the employees. EGCB has formulated need based and profession-oriented training manual containing 60 training courses contributing in capacity building and performance improvement of the employees. During the 2017-18 FY 81.56 man-hour training was achieved against the target of 70 man-hour. The training information for the last 5 years is given below:

Training Status		Year				
		2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Foreign training (Number of employees)		18	30	5	44	76
Foreign training (Man-hour)		2336	15296	1040	2568	4872
Local training (Number of employees)		223	267	261	357	368
Local training (Man-hour)		9550	10744	27509.5	25901	26287
Training hour per employee	Target	60	70	70	70	70
(Man-hour)	Achievement	63	90	98	78	81.56

## Insurance

a) Employee insurance: All permanent employees are covered by group insurance policies of which death or partial/full disabilities risk are being covered. Group insurance policy has been taken from Jiban Bima Corporation, a government owned organization.

b) Plant insurance: Siddhirganj 2x120 MW PPP and Haripur 412 MW CCPP are covered by insurance policy. Policy taken from Shadharan Bima Corporation, a government owned organization. Siddhirganj 335 MW CCPP construction is in progress and the plant will be insured after full completion.

## Internal Audit:

Internal Audit Division supports the company to accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and good governance processes. At the beginning of the year, an audit plan is made for conducting the audit and it is followed throughout the year. Internal Audit Division is engaged to conduct the audit regularly to all the offices/plants of the company. Some special audits are also conducted whenever necessary. In addition, different types of opinions (from audit point of view) are given by this division as and when required by the authority. Internal Audit Division works under the supervision of Budget and Audit Committee of the Board of Directors. If any gross mistakes or irregularities are found during audit, it is reported to the management immediately for taking necessary measures. A statement of internal & external audit objection and objection withdrawal is presented in every Board Meeting.

## FAPAD and Works Audit:

Under the office of the Comptroller and Auditor General (C&AG) of Bangladesh, Foreign Aided Project Audit Directorate (FAPAD) and Works Audit Directorate conduct the Audit activities of the Project Offices and O&M Offices of this company respectively. If any observation raised by the government audit team, Internal Audit Division collects the reply with necessary documents from concerned offices and forwarded to the Auditor's Office to resolve the observations as early as possible. So far, no gross irregularities are found in their audit.

## e-Government Procurement (e-GP)

EGCB is processing its all national tendering activities through e-GP portal (i.e., <https://eprocure.gov.bd>). Financial year-wise statistics of EGCB on tendering through e-GP system are as follows:

FY	No. of e-Tender included in Annual Procurement Plan	No. of e-Tender Invited
2014-15	01	01
2015-16	43	38
2016-17	103	103
2017-18	85	74

## Information and Communications Technology Activities

EGCB possesses a well set up of ICT and infrastructure including advanced automation software, own mail server, well informative and up-to-date website.

### a) ERP & EAM System Implementation

Corporate office and all Power plants under EGCB will gradually introduce ERP & EAM System, run by SAP, containing the latest Management Information System (MIS). The preparatory works and the work plan have been finalized by the EGCB and the vendor. The implementation is expected to be completed within next year.

In the power sector, EGCB is the first in implementing ERP. Already Business blue print, Fit gap analysis, System configuration, Report development, User acceptance test have been completed. The realization phase and integration testing are going on.

### b) Network hardware redundancy at Data Center

EGCB has initiated a project to reduce network downtime to zero level by implementing auto switching between redundant hardware in the Data Center and Disaster Recovery (DR) center in BCC national data center.

### c) Other Activity

Video and Tele conferencing system installed to facilitate audio-visual communication with Power Division and other power sector entities.

WAN (Wide Area Network) connectivity among all the power plants, corporate office, National Data Center and Bangladesh Computer Council (BCC) have been completed through redundant fiber optics connection.

Internet Protocol Telephone (IPT) system has been introduced in all plants and many departments through which accountability of the caller is more ensured. This reduces the communication cost of the Company as a whole. Internet and SMS system are being used in company's recruitment process.

## Environment, Occupational Health and Safety

The power plants of EGCB regularly monitor and manage required environmental parameters as set in Environment Management Plan (EMP) of Environmental Impact Assessment (EIA). EGCB is progressing towards implementation of highest standard of Occupational Health and Safety (OHS) following International Organization for Standardization (ISO), World Bank (WB) guidelines and Environment Conservation Rules (ECR) 2010.

EGCB has installed weather monitoring station and online emission monitoring devices at its Siddhirganj 2x120MW Peaking Power Plant. It has also installed standard water treatment plant, effluent treatment plant and online emission monitoring devices at Haripur 412MW CCPP plant towards compliance of Environmental Clearance Certificate (ECC) issued by Department of Environment (DoE). In addition, Haripur 412MW CCPP has extended its facility through adding one sophisticated new ambulance to serve their staffs and officers. Siddhirganj 335 MW CCPP has come into commercial operation and has got environment clearance on October 10, 2018.

The above mentioned running power plants under EGCB have updated renewal of Environmental Clearance Certificate (ECC) from the Department of Environment (DOE). The Company is also maintaining highest standard compliance at Siddhirganj 335MW CCPP project throughout its construction and erection period as part of compliance set through EIA and WB guidelines.

The company is implementing Integrated Management System (IMS) for ISO14001:2015, ISO 45001:2018, ISO 9001:2015 by the beginning of year 2019.

## Security

Security of the power plants and corporate office has been ensured through series of measures. Police, Ansar and own security forces are working round the clock in the power plants and project sites. Security is being reviewed by local police stations regularly. All the offices are covered by CC cameras (fixed camera and motion detector camera). Biometric control system has been installed in the plants and corporate office for entry control. Security situation is reviewed monthly and necessary steps are taken. Extra security measures are taken when foreigners work in our premises.

## Directors' Responsibility Statement

To the best of Directors' knowledge and belief and according to the information and explanations obtained by them, Directors ensure that as per the requirement of the Companies Act 1994 under section 181:

- a) the Company keeps proper books of accounts of all transactions and prepares financial statements that give true and fair view of the state of the Company's financial affairs;
- b) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- c) the financial statements have been prepared and presented in accordance with the requirements of applicable laws and regulations of Bangladesh, Generally Accepted Accounting Principles (GAAP) and Bangladesh Financial Reporting Standards (BFRS);
- d) the annual Financial Statements have been prepared on a going concern basis; and
- e) proper internal financial control systems are being followed and the financial controls are adequate and operating effectively.

This report confirms to the mandate of the Board under Section 184 of the Companies Act 1994 to present the Board's Report of the Company at the Annual General Meeting.

## Auditors

Hoda Vasi Chowdhury & Co., Chartered Accountants was appointed as auditor of the Company for the FY 2017-2018 at 20th AGM held on 27-11-2017. Hoda Vasi Chowdhury & Co. will retire at the 21st AGM. For the financial year 2018-2019 Board has recommended to appoint A. Qasem & Co., Chartered Accountants as an Auditor of the Company at an audit fee of Tk.2,60,870/- and VAT Tk. 39,130/- total 3,00,000/, AIT will be deducted from audit fee as per applicable rules of GOB.

## Auditors' report

The auditors Hoda Vasi Chowdhury & Co., Chartered Accountants audited the financial statements for the financial year 2017-2018 and provided unqualified audit opinion on the financial statements. There are no qualifications or adverse remarks made by the Auditors in their Audit Report. The auditors have not found any incident of fraud or any material irregularities in the year under review.

## Board Meeting

Twelve (12) Board meetings were held during the FY 2017-2018 and no meeting was adjourned. The individual attendance by the directors at those meetings which they were eligible to attend, is summarized in the table below:

Attendance of Directors in the Board Meeting (FY 2017-18)

Sl.	Name of the Directors	Meetings held whilst a Director	Meetings attended
1	Dr. Ahmad Kaikaus	12	12
2	Neelufar Ahmed	12	10
3	Mohammad Hossain	12	11
4	M. Anamul Kabir Emon	12	07
5	Shahabuddin Ahmed	11	10
6	Mahfuza Mondol Rina	12	11
7	Dr. Mahmuda Akter	12	10
8	Khaled Mahmood	12	11
9	Mst. Maksuda Khatun	12	10
10	Md. Abul Baser Khan	06	06
11	Abul Khayer Md. Aminur Rahman	12	12
12	Saeed Ahmad	06	06
13	Begum Rubina Amin	01	0
14	Ali Kausar Muhammad Firoz, MD	12	12



## Board Committees

EGCB has the following four Board Committees:

1. Administrative Affairs Committee.
2. Budget & Audit Committee.
3. Procurement and Technical Committee.
4. Legal and Governance Committee.

The Board formed the Committees to deal with complex or specialized issues and to assist the Board. Board Committees accomplish their functions and responsibilities as and when assigned by the Board. Committees are to examine and scrutinize assigned issues and make recommendations to the Board.

### Administrative Affairs Committee

Administrative Affairs Committee is comprised of five directors of the company. Company's Chairman Dr. Ahmad Kaikus is the Chairman of the committee. Administrative Affairs Committee prepares/updates service related rules and regulations for the employees. The committee deals with the service rules related issues. Administrative Affairs Committee assists in the recruitment and promotion process of the top management.

### Budget and Audit Committee

Budget and Audit Committee is comprised of four directors and chaired by an Independent Director Dr. Mahmuda Akter, Professor, Department of Accounting and Information System, University of Dhaka. Company's proposed budget, half-yearly and annual accounts are presented to the committee for review, guidance and suggestion. The committee monitors the internal audit system and guides the internal audit section to perform the audit activities as per applicable laws, regulations and standard practice.

## Procurement and Technical Committee

Procurement and Technical Committee is Chaired by Engineer Khaled Mahmood, Chairman, BPDB. Three other Directors who are included in this committee are technically sound and experienced in procurement field. Major project proposals, procurement proposals, tender evaluation reports, feasibility study etc are presented to this committee for their recommendation or expert opinion. Besides any technical or procurement issues related to operation and maintenance of the power plants are also dealt by the committee.

## Legal and Governance Committee

Legal and Governance Committee is comprised of four directors and chaired by Barrister M. Anamul Kabir Emon. Legal and Governance Committee works on the legal issues of the Company. Legal side of contracts, joint venture agreements, MOUs are reviewed by this committee. The committee provides legal opinion on the assigned issues. Major dispute and arbitration related matters are also sent to this committee.

### Committee Meeting Information

Sl.	Name of the Committee	Meetings held (2017-2018)
1	Budget and Audit Committee	7
2	Administrative Affairs Committee	3
3	Procurement and Technical Committee	10
4	Legal and Governance Committee	1

## Election of Directors

There are twelve Directors in the Board of EGCB including Managing Director (ex-officio). In accordance with the Companies Act 1994 (schedule-1, sections 79, 80 and 81) and Articles of Association of EGCB (sections 75 and 76), Director Neelufar Ahmed, Khaled Mahmood, Begum Rubina Amin and Mahfuza Mondol Rina will retire in the 21st AGM. The retiring Directors, being eligible, offered themselves for re-election.

## Management Appreciation:

The Members of the Board of Directors would like to take the opportunity to express their heartfelt thanks and gratitude to the Shareholders, Power Division, Energy Division, Bangladesh Power Development Board, Concerned Ministries, Titas Gas Transmission and Distribution Company Ltd., Banks, Insurance Companies, Auditors and other Stakeholders for their continuous support and contribution towards the success of the Company. The Board is also thankful to the Development Partners of the Company such as JICA, The World Bank and ADB for their continued supports. The Board also appreciates the contributions of contractors, vendors and consultants in the implementation of various Projects of the Company.

Finally, the Board expresses sincere gratitude to the employees of the Company for their efforts and commitment to ensure the continuous growth of the Company and looks forward to their continued involvement and support.

On behalf of the Board of Directors,



**Dr. Ahmad Kaikaus**  
Chairman

# AUDITORS' REPORT AND AUDITED FINANCIAL STATEMENTS 2017-2018



# Hoda Vasi Chowdhury & Co Chartered Accountants

## Independent Auditors' Report To The Shareholders of Electricity Generation Company of Bangladesh Limited

### Introduction

We have audited the accompanying Financial Statements of Electricity Generation Company of Bangladesh Limited (the Company), which comprise the statement of financial position as at 30 June 2018, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act (# 18) 1994 and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, auditors' consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

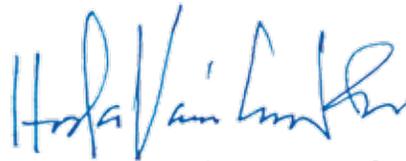
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements present fairly, in all material respects, give a true and fair view of the financial position of Electricity Generation Company of Bangladesh Limited as at 30 June 2018, its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS), the Companies Act (# 18) 1994 and other applicable laws and regulations.

## We also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statement of financial position, statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred and payments made were for the purposes of the Company's business.



Hoda Vasi Chowdhury & Co  
Chartered Accountants

Dhaka, 14 NOV 2018

## ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED

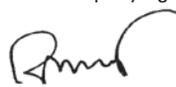
## STATEMENT OF FINANCIAL POSITION

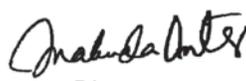
AS ON 30 JUNE 2018

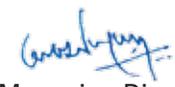
	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>PROPERTIES AND ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipments	3	47,724,044,934	33,110,120,577
Intangible Assets	4	53,991	133,039
Capital Work in Progress	5	17,634,473,005	30,173,974,486
Investment in Research & Development Fund	6	321,329,297	-
		<b>65,679,901,227</b>	<b>63,284,228,102</b>
<b>Current Assets</b>			
Inventory	7	521,741,366	223,436,210
Advance, Deposits & Prepayments	8	1,174,308,148	701,400,911
Trade & Other Receivables	9	2,943,596,428	2,541,937,791
Cash and Cash Equivalents	10	11,845,740,616	11,190,550,576
		<b>16,485,386,558</b>	<b>14,657,325,488</b>
<b>TOTAL ASSETS</b>		<b>82,165,287,785</b>	<b>77,941,553,590</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share Capital	11	17,673,000	17,673,000
Share Money Deposit	19.4	361,299,000	-
Equity from Government	12	8,448,594,266	10,781,773,078
Development Fund	13.1	-	119,337,366
Research & Development Fund	13.2	321,383,365	23,867,473
Retained Earnings	14	4,172,167,362	1,606,875,076
Other Comprehensive Income	31	249,897,869	1,668,088,358
		<b>13,571,014,862</b>	<b>14,217,614,351</b>
<b>Liabilities</b>			
<b>Non- Current Liabilities</b>			
Loan from Government- Non Current portion	15 A	4,784,922,602	6,316,621,872
Loan from ADB- Non Current Portion	16 A	5,722,710,360	5,945,935,669
Loan from JICA- Non Current Portion	17 A	23,324,226,329	18,789,831,196
Loan from World Bank- Non Current Portion	18 A	22,070,377,263	20,410,982,273
Loans & Advances from BPDB- Non Current Portion	19	299	361,299,299
		<b>55,902,236,852</b>	<b>51,824,670,309</b>
<b>Current Liabilities &amp; Provisions</b>			
Loan from Government- Current portion	15 B	199,225,175	449,023,226
Loan from ADB-Current Portion	16 B	451,915,142	440,439,667
Loan from JICA-Current Portion	17 B	825,201,033	1,564,836,980
Security Deposit & Retention Money	20	24,416,925	13,024,678
Trade & Other Payables	21	2,020,761,714	1,242,631,847
Interest Payable on Loan	22	8,856,954,881	6,919,131,306
Provision for WPPF	23	259,384,998	164,418,575
Provision for Employees Welfare Fund	24	-	48,939,412
Provision for Income Tax	25	54,176,203	1,056,823,239
		<b>12,692,036,071</b>	<b>11,899,268,930</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>82,165,287,785</b>	<b>77,941,553,590</b>

1. Independent Auditors' Report- Pages 1 &amp; 2

2. The accompanying notes 1 to 42 and "Annexures A to H" form an integral part of these financial statements.

  
Company Secretary

  
Director

  
Managing Director

Independent Auditors' Report  
As per our Report of same date

  
Hoda Vasi Chowdhury & Co  
Chartered Accountants

Dhaka, 14 NOV 2018

**ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED****STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

FOR THE YEAR ENDED 30 JUNE 2018

	Notes	2017-18 Taka	2016-17 Taka
Revenue from Sales of Energy	26	8,340,290,566	6,782,603,371
Cost of Sales	27	(5,954,435,802)	(5,234,282,508)
<b>Gross Profit / (Loss)</b>		<b>2,385,854,764</b>	<b>1,548,320,863</b>
Administrative Expenses	28	(279,257,022)	(186,869,452)
<b>Operating Profit / (Loss)</b>		<b>2,106,597,742</b>	<b>1,361,451,411</b>
Non Operating Income	29	689,076,544	409,836,095
Financial Expenses	30.1	(793,205,833)	(792,497,069)
Foreign Exchange Gain / (Loss)-Realized	30.2	(103,139,999)	(2,200)
<b>Profit/ (Loss) before Contribution to WPPF, Other Funds &amp; Income Tax</b>		<b>1,899,328,454</b>	<b>978,788,237</b>
Contribution to Workers' Profit Participation Fund (5%)	23	(94,966,423)	(48,939,412)
Contribution to Employees Welfare Fund (5%)	24	-	(48,939,412)
<b>Profit/ (Loss) before Income Tax</b>		<b>1,804,362,031</b>	<b>880,909,413</b>
Income Tax Expense	25.1	(54,176,203)	(288,141,309)
<b>Net Profit / (Loss) after Income Tax (A)</b>		<b>1,750,185,828</b>	<b>592,768,104</b>
<b>Other Comprehensive Income</b>			
Foreign Currency Fluctuation Gain / (Loss)-Unrealized	31.1	(1,418,190,489)	1,668,088,358
<b>Net Other Comprehensive Income (B)</b>		<b>(1,418,190,489)</b>	<b>1,668,088,358</b>
<b>Total Comprehensive Income for the Year (A+B)</b>		<b>331,995,339</b>	<b>2,260,856,462</b>
<b>Earnings Per Share (EPS)-Basic</b>	42	<b>99,032</b>	<b>33,541</b>

1. Independent Auditors' Report- Pages 1 &amp; 2

2. The accompanying notes 1 to 42 and "Annexures A to H" form an integral part of these financial statements.



Company Secretary



Director



Managing Director

Independent Auditors' Report  
As per our Report of same date

Dhaka, 14 NOV 2018


Hoda Vasi Chowdhury & Co  
Chartered Accountants

## ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2018

Particulars	Share Capital	Share Money Deposit	Govt. Equity	Development Fund	Research & Development Fund	Retained Earnings	Reserve for Foreign Currency Fluctuation Gain/(Loss)	Total Taka
<b>Balance on 1 July 2016</b>	17,673,000	-	9,220,050,170	60,060,556	12,012,111	1,085,239,144	-	10,395,034,980
Equity from Govt.	-	-	1,561,722,908	-	-	-	-	1,561,722,908
Net Profit/(Loss) after Income Tax	-	-	-	-	-	592,768,104	-	592,768,104
Foreign Currency Fluctuation Gain / (Loss) -Unrealized	-	-	-	-	-	-	1,668,088,358	1,668,088,358
Development Fund- allocated from Retained Earnings	-	-	-	59,276,810	-	-	-	59,276,810
R&D Fund- allocated from Retained Earnings	-	-	-	-	11,855,362	-	-	11,855,362
Dividend paid	-	-	-	-	-	-	-	-
<b>Allocations from Retained Earnings:</b>								
Allocated to Development Fund	-	-	-	-	-	(59,276,810)	-	(59,276,810)
Allocated to Research & Development Fund	-	-	-	-	-	(11,855,362)	-	(11,855,362)
<b>Balance on 30 June 2017</b>	17,673,000	-	10,781,773,078	119,337,366	23,867,473	1,606,875,076	1,668,088,358	14,217,614,351
<b>Balance on 1 July 2017</b>	17,673,000	-	10,781,773,078	119,337,366	23,867,473	1,606,875,076	1,668,088,358	14,217,614,351
Equity from Govt.	-	-	(2,333,178,812)	-	-	-	-	(2,333,178,812)
Loan & Advance from BPDB Converted to Share Money Deposit (Ref. Note-19.4)	-	361,299,000	-	-	-	-	-	361,299,000
Net Profit/(Loss) after Income Tax	-	-	-	-	-	1,750,185,828	-	1,750,185,828
Foreign Currency Fluctuation Gain / (Loss) -Unrealized (Ref. Note 31.1)	-	-	-	-	-	-	(1,418,190,489)	(1,418,190,489)
R&D Fund- allocated from Retained Earnings	-	-	-	-	175,018,583	(175,018,583)	-	-
Interest Income added to R&D Fund	-	-	-	-	3,159,943	-	-	-
Development Fund Transfer to R&D Fund	-	-	-	(119,337,366)	119,337,366	-	-	-
Dividend paid	-	-	-	-	-	(70,000,000)	-	(70,000,000)
Prior Years adjustments (Ref. Note 32)	-	-	-	-	-	1,060,125,041	-	1,060,125,041
<b>Allocations from Retained Earnings:</b>								
Allocated to Development Fund	-	-	-	-	-	-	-	-
Allocated to Research & Development Fund	-	-	-	-	-	-	-	-
<b>Balance on 30 June 2018</b>	17,673,000	361,299,000	8,448,594,266	-	321,383,365	4,172,167,362	249,897,869	13,571,014,862
Notes	11	19	12	13.1	13.2	14	31	



Company Secretary



Director



Managing Director

## ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2018

	Notes	2017-18 Taka	2016-17 Taka
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received from Operation	33	7,901,690,280	6,480,059,766
Cash Received from Other Income	34	726,018,193	631,955,570
Payment for Cost of Sales of Energy	35	(3,841,746,279)	(2,654,650,762)
Income Tax Paid	25	(46,254,637)	(26,878,643)
Payment for Administrative Expenses	36	(215,509,715)	(220,599,864)
<b>Net Cash Flows From Operating Activities</b>		<b>4,524,197,842</b>	<b>4,209,886,067</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	37	(6,259,319)	(420,488,528)
Cash Paid for Work-in-Progress	38	(2,670,992,583)	(3,278,468,629)
Investment of R&D Fund	39	(148,717,938)	-
<b>Net Cash Used in Investing Activities</b>		<b>(2,825,969,840)</b>	<b>(3,698,957,157)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Equity from GOB	40	(2,333,178,812)	1,561,722,908
Loan from GOB	40	(1,555,452,541)	1,041,148,605
Loan Paid to GOB	15	(226,044,780)	(199,225,174)
Loan Paid to ADB	16	(446,997,091)	(1,297,958,222)
Loan from JICA	17	4,371,235,180	159,545,100
Loan Paid to JICA	17	(1,661,315,979)	(1,159,166,799)
Loan from World Bank	18	878,716,061	2,575,769,876
Dividend Paid	14	(70,000,000)	-
Interest Paid to BPDB	30.1	-	(2,816,228)
Loans & Advances from BPDB	41	-	(226,000,000)
<b>Net Cash Used in Financing Activities</b>		<b>(1,043,037,962)</b>	<b>2,453,020,066</b>
<b>D. Net Cash Increase/(Decrease) (A+B+C)</b>		<b>655,190,040</b>	<b>2,963,948,976</b>
<b>E. Opening Cash &amp; Cash Equivalents</b>	10	<b>11,190,550,576</b>	<b>8,226,601,600</b>
<b>F. Closing Cash &amp; Cash Equivalents (D+E)</b>	10	<b>11,845,740,616</b>	<b>11,190,550,576</b>



Company Secretary



Director



Managing Director

# ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 30 JUNE 2018



## 1.00 The Company and its Activities:

### a) Legal form of the Company

Electricity Generation Company of Bangladesh Limited (the Company) was registered as the 'Private Limited Company' with the Registrar of Joint Stock Companies and Firms (RJSC), Dhaka on 23 November 1996, vide registration number C-31833 (954)/96 in the name of "Meghnaghat Power Company Ltd." Subsequently it was renamed as the "Electricity Generation Company of Bangladesh Limited" from 16th February 2004 vide memo no.-51, approved by the Registrar of Joint Stock Companies and Firms (RJSC). Electricity Generation Company of Bangladesh Limited was converted from Private Limited Company to Public Limited Company on 15 January 2009.

### b) Address of Registered/Corporate Office of the Company:

The Registered address of the Company is WAPDA Building, Motijheel C/A, Dhaka-1000, and Corporate office address is Unique Heights ( Level 15 &16), 117 Kazi Nazrul Islam Avenue , Eskaton Garden, Dhaka-1217.

### c) Objective of Business

- To operate and maintain the facilities for harnessing, development and generation of electricity.
- Set-up new power plants.
- Increase the sector's efficiency and make the sector commercially viable.

### d) Nature of Business

The principal activity of the Company is to set up power plants for generation of electricity and sale the same to BPDB.

## 2.00 Summary of Significant Accounting Policies and Basis of Preparation of the Financial Statements:

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The specific Accounting Policies selected and applied by the Company's management for significant transactions and events that have a material effect within the framework of "BAS 1 Presentation of Financial Statements". In preparation and presentation of financial statements accounting and valuation methods are disclosed for reasons of clarity.

### 2.1 Basis of Preparation of the Financial Statements:

#### a) Accounting Standards

The Financial Statements of the Company have been prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

#### b) Accounting Convention and assumptions

The financial statements except cash flow statements are prepared on accrual basis under historical cost convention.

### c) Other Regulatory Compliances

Other regulatory compliances followed are, the Companies Act (#18) 1994, Income Tax Ordinance (#36) 1984, The Income Tax Rules 1984, The value added Tax Act (#22) 1991 and other applicable laws & regulations.

### d) Critical Accounting Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with BFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies.

### e) Application of Standards

The following standards are applicable for these financial statements :

BAS 1	: Presentation of Financial Statements
BAS 2	: Inventories
BAS 7	: Statement of Cash Flows
BAS 8	: Accounting Policies, Changes in Accounting Estimates and Errors
BAS 10	: Events after the Reporting Period
BAS 12	: Income Taxes
BAS 16	: Property, Plant and Equipment
BFRS 16	: Leases
BFRS 18	: Revenue From Contracts & Customers
BAS 19	: Employee Benefits
BAS 21	: The Effects of Changes in Foreign Exchange Rates
BAS 23	: Borrowing Costs
BAS 24	: Related Party Disclosures
BAS 33	: Earnings Per Shares (EPS)
BAS 36	: Impairment of Assets
BAS 37	: Provisions, Contingent Liabilities and Contingent Assets
BAS 38	: Intangible Assets

## 2.2 Functional and Presentation Currency

These Financial Statements are presented in Taka, which is also the Company's functional currency.

## 2.3 Reporting Period

Company's financial statements cover one year from 01 July to 30 June every year and consistently followed. These financial statements cover the year from 01 July 2017 to 30 June 2018.

## 2.4 Statement of Cash Flows

Statement of cash flows is presented in accordance with "BAS 7 Statement of Cash Flows" under direct method.

## 2.5 Comparative Information

As guided in paragraph of "BAS 1 Presentation of Financial Statements", comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

## 2.6 Property, Plant and Equipment

### 2.6.1 Recognition & Measurement

Tangible assets are accounted for according to "BAS-16 Property, Plant and Equipment" at historical cost less accumulated depreciation and the capital work-in-progress is stated at cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

### 2.6.2 Subsequent Cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to income statement.

### 2.6.3 Depreciation

Property, plant & equipment are stated at cost less accumulated depreciation. The depreciation is charged on "Straight Line Method". In case of commissioning of new plant depreciation is charged from the month in which it starts its commercial operation. In all other cases depreciation on addition to fixed assets during the period irrespective of the date of acquisition is charged at the rate of 50% of the normal depreciation rate of those items including addition to plant & machinery. In case of disposal of fixed assets, no depreciation is charged in the year of disposal. The rates of depreciation are as under:

Name of the Assets	Depreciation Rate (%)
Land & Land Development	0%
Building & Other Constructions	3.50%
Plant & Machinery	5%
Plant & Machinery (HGPI)	25%
Motor Vehicles	15%
Computer & Printers	20%
Photocopy Machine	20%
Fax Machine	20%
Air-condition	10%
Telephone with PABX	10%
Mobile Phone	20%
Other Equipments	15%
Furniture & Fixture	10%

## 2.7 Intangible Assets

### 2.7.1 Recognition & Measurement

Intangible assets are accounted for according to "BAS-38 Intangible Assets" at historical cost less accumulated amortization. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

### 2.7.2 Subsequent Cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to income statement.

### 2.7.3 Amortization of Intangible Assets

Intangible assets are stated at cost less accumulated amortization. The amortization is charged on "Straight Line Method". Amortization on addition to intangible assets during the period irrespective of the date of acquisition is charged at the rate of 50% of the normal amortization rate of those items. In case of disposal of Intangible Assets, no amortization is charged in the year of disposal. The rate of amortization is as under:

Name of the Assets	Amortization Rate (%)
Intangible Assets	20%

## 2.8 Cash and Cash Equivalents

Cash and cash equivalents are comprised of cash and short-term deposits those are free from any restriction to use.

## 2.9 Share Capital

The Authorized Capital of the Company is Tk.3000,000,000 (3,000,000 ordinary share of Tk.1000 each) and Paid-up capital is Tk 17,673,000 (17,673 numbers of shares ofTk. 1000 each).

## 2.10 Revenue Recognition

Commercial operation of Siddhirganj 2x120 MW Peaking Power Plant started from 05 February 2012, Haripur 412 MW Combined Cycle Power Plant started from 06 April 2014 and respectively and Siddhirganj 335 MW Peaking Power Plant started from 01 May 2018 (Simple Cycle only). Invoice against sale of energy has been raised and submitted by the Company to Bangladesh Power Development Board (BPDB) as per respective Power Purchase Agreement (PPA) on monthly basis. The Company recognizes revenue from above sale of energy upon delivery of the electricity, raising invoice for the same and duly certified by BPDB.

## 2.11 Other Income/ Non-Operating Income

- i) Other Income comprises of interest income from investment on fixed deposits and bank deposits, sale of tender/scrap, miscellaneous receipts etc in Corporate office & Plant during the year.
- ii) Non-operating income consisting of bank interest and other income of all projects of the Company which have been transferred to the Corporate office as per decision of the Management.

## 2.12 Income Tax

### 2.12.1 Income Tax Provision

Income Tax Provision is calculated as per prevailing Tax laws. Currently the rate is 35% on Net Profit before Income Tax or 0.6% on gross receipts (applicable cases) as reported in the Statement of Profit or Loss & Other Comprehensive Income.

### 2.12.2 Deferred Taxation

As per the provision of the Power Purchase Agreement (PPA) between BPDB and the Company, from and after the commercial operation date, BPDB shall reimburse the company the corporate tax only related to sale of energy to BPDB on actual basis. As a result the Company hasn't considered any effect of deferred taxation in these financial statements.

## 2.13 Earnings Per Share (EPS)-Basic

The Company presents Earning Per Share (EPS) in accordance with BAS 33 Earning Per Share, which has been shown on the face of statement of profit or loss and other comprehensive income.

### i) Basic Earnings Per Share (BEPS)

This has been calculated by dividing the profit or loss attributable during the period by number of ordinary shares outstanding at the end of the period.

### ii) Diluted Earnings Per Share

No diluted EPS is required to be calculated for the period as there is no dilutive potential ordinary shares during the period under review.

## 2.14 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with "BAS 37 Provisions, Contingent Liabilities and Contingent Assets" there are no contingent liabilities and assets as on 30 June 2018.

## 2.15 Employee Benefit

### a) Contributory Provident Fund:

The Company maintains a contributory provident fund (CPF) that was recognized by the Commissioner of Taxes, Tax Zone-07, Dhaka vide ref.# P:F:/K:A:-7/2009-10/650, dated-21/04/2010. Employees contribute 10% of their basic salary to the fund after completion of 1 year service and the Company also contributes an equal amount according to the Company's "Service Rules" & "Employees Provident Fund Rules". The fund is managed and operated by a board of Trustees.

### b) Gratuity:

The Company maintains a gratuity scheme. Under the gratuity scheme, the company pays to a retired employee, having completed at least three years of service, at the rate of two and half (2.5) months last drawn basic salary for every completed years

of service. In the FY 2013-14 gratuity fund of the Company was recognized by the NBR vide ref # 08.01.0000.035.02.0028.2013/15 dated 12/02/2014. As per Gratuity Trust Deed & Gratuity Trust Rules a separate Board of Trustees manage & operate the said fund.

Actuary valuation on Gratuity Fund has not yet been done. Management will actively consider the actuarial valuation very soon.

### c) Workers Profit Participation Fund (WPPF):

The Company has made provision of 5% on Net Profit before Contribution to WPPF, Other Funds & Income Tax for this fund. Payment shall be made to the beneficiaries as per provision of the Bangladesh Labor Law (#42)2006, Bangladesh Labor (amendment) Law 2013 and other applicable laws and regulations when Board permits so.

### d) Employees Welfare Fund

The Company introduced an employee benefit scheme named "Employees' Welfare Fund" with effect from the year 2014-15. This was approved by the Board in the 5/2016 no. meeting held on 15/06/2016. As per the Board resolution, it came into force retrospectively from the FY 2014-15. Employees Welfare Fund was established @ 5% on Net Profit before Contribution to WPPF and Other Funds. This Fund has been discontinued with effect from FY 2016-17 as per decision of 10/2018 no. Board meeting held on 14/11/2018 during the year under review.

## 2.16 Interest Bearing Loans and Borrowings

All such loans and borrowings are initially recognized at fair-value including transaction costs.

## 2.17 Borrowing Cost

Borrowing costs relating to projects have been adjusted with project-in-progress as interest during construction (IDC).

## 2.18 Foreign Currency Fluctuation Effects

### 2.18.1 Foreign Exchange Gain/ (Loss)

Foreign exchange gain/ (loss) those are realized are shown under non operating income/expenses in the statement of profit or loss and other comprehensive income.

### 2.18.2 Foreign Currency Fluctuation Gain/ (Loss)

Foreign currency fluctuation gain/ (loss) those are not realized yet are shown under other comprehensive income in the statement of profit or loss and other comprehensive income.

## 2.19 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously. Appropriate disclosures have been made in the financial statements.

## 2.20 Preparation and presentation of Financial Statements

The management of the Company is responsible for the preparation and presentation of Financial Statements for the year ended 30 June 2018.

## 2.21 General:

- i) Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.
- ii) All fractional amounts in the financial statements have been rounded off to the nearest Taka.

<b>3.00 Property, Plant &amp; Equipments</b> ( Details in Annexure A-1 )	Notes	<b>30 June 2018</b> Taka	<b>30 June 2017</b> Taka
<b>Acquisition Cost:</b>			
Opening Balance	Annex A-1	40,581,435,815	40,132,791,050
Add: Addition during the Year		16,921,959,767	420,488,528
Add: Adjustments During the Year		-	28,156,237
		57,503,395,582	40,581,435,815
Less: Adjustments		-	-
<b>Total Acquisition Cost</b>		<b>57,503,395,582</b>	<b>40,581,435,815</b>
<b>Depreciation:</b>			
Opening Balance		7,471,315,239	5,317,285,052
Add: Addition during the Year		2,308,035,409	2,145,326,281
		9,779,350,648	7,462,611,333
Add/(Less): Depreciation Adjustment		-	8,703,906
<b>Total Accumulated Depreciation</b>		<b>9,779,350,648</b>	<b>7,471,315,239</b>
<b>Written Down Value as on 30 June 2018</b>		<b>47,724,044,934</b>	<b>33,110,120,577</b>
<b>4.00 Intangible Assets</b> ( Details in Annexure A-2 )			
Opening Balance	Annex A-2	1,064,435	1,064,435
Add: Addition during the Year		-	-
		1,064,435	1,064,435
Less: Amortization Adjustment		(1,010,444)	(931,396)
<b>Written Down Value as on 30 June 2018</b>		<b>53,991</b>	<b>133,039</b>
Only cost of software is included under intangible assets as per BAS 38 Intangible Assets.			
<b>5.00 Capital Work In Progress</b> ( Details in Annexure B )			
Haripur 412 MW CCPP Project (2nd DPP)	Annex B-1	5,067,976,006	587,040,038
Siddhirganj 335 MW CCPP Project	Annex B-2	9,970,576,323	27,037,540,864
Munshiganj 300-400 MW Coal Project(Previous 600-800 MW)	Annex B-3	20,366,190	16,133,745
LA for Fenil 100 MW Solar & 100 MW Wind Power Plant Project	Annex B-4	1,025,388,051	1,007,505,151
LA for Pekua 2x600 MW USC Coal Based Power Plant Project	Annex B-5	1,549,703,827	1,525,754,688
Haripur 100MW HFO Power Plant Project	Annex B-6	462,608	-
		<b>17,634,473,005</b>	<b>30,173,974,486</b>
<b>6.00 Investment in Research &amp; Development Fund*</b>			
Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000038		23,977,590	-
UCBL, Elephant Road Br., STD A/c No: 0171301000000295		24,750,290	-
SIBL, Dhanmondi Br., FDR # 1537		53,150,000	-
Modhumoti Bank, Bng. Br., FDR # 1123253000000077		50,000,000	-
R&D fund Receivable		169,451,416	-
		<b>321,329,297</b>	<b>-</b>

\*Investment in R&D Fund has been shown separately from this year.

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>7.00 Inventory</b>			
Siddhirganj 2x120 MW PPP(O&M)	7.1	178,252,247	186,012,326
Haripur 412 MW CCPP (O&M)	7.2	343,489,119	37,423,884
		<b>521,741,366</b>	<b>223,436,210</b>
<b>7.1 Siddhirganj 2x120 MW PPP(O&amp;M)</b>			
Opening Balance		186,012,326	283,390,917
Add: Addition during the year		45,591,837	256,251,536
		231,604,163	539,642,453
Less: Consumption during the year		(53,351,916)	(353,630,127)
		<b>178,252,247</b>	<b>186,012,326</b>
<b>7.2 Haripur 412 MW CCPP (O&amp;M)</b>			
Opening Balance		37,423,884	6,643,322
Add: Addition during the year		357,505,561	39,110,103
		394,929,445	45,753,425
Less: Consumption during the year		(51,440,326)	(8,329,541)
		<b>343,489,119</b>	<b>37,423,884</b>
<b>8.00 Advance, Deposits &amp; Pre-Payments</b>			
Corporate Office	8.1	116,851,236	94,410,054
Siddhirganj 2x120 MW PPP(O&M)	8.2	21,398	21,398
Haripur 412 MW CCPP (O&M)	8.3	2,393,235	2,207,419
Haripur 412 MW CCPP Project (2nd DPP)	8.4	669,725,291	10,000,000
Siddhirganj 335 MW CCPP Project	8.5	385,316,988	594,762,040
		<b>1,174,308,148</b>	<b>701,400,911</b>
<b>8.1 Corporate Office</b>			
Temporary Advance		532,453	102,000
Security Deposit for Telephone Connection		75,000	75,000
Security Deposit for Car Fuel		87,830	87,830
Advance Tax at Source (AIT)	8.1.1	116,155,953	94,145,224
		<b>116,851,236</b>	<b>94,410,054</b>
<b>8.1.1 Advance Tax at Source (AIT)</b>			
Opening Balance		94,145,223	59,290,944
Add: Addition during the year	8.1.1.1	68,265,367	61,732,923
		162,410,590	121,023,867
Less: Adjustment against Corporate Income Tax for the AY 2017-18		(46,254,637)	(26,878,643)
		<b>116,155,953</b>	<b>94,145,224</b>
<b>8.1.1.1 Unit Office wise AIT Addition/Balance</b>			
Corporate Office		114,248,029	91,422,943
Siddhirganj 2x120 MW PPP(O&M)		72,913	81,785
Haripur 412 MW CCPP (O&M)		692,048	577,967
Haripur 412 MW CCPP Project(DPP-1)		-	3,044
Haripur 412 MW CCPP Project(DPP-2)		96,003	17,029
Siddhirganj 335 MW CCPP Project		1,019,267	1,820,238
Siddhirganj 335 MW CCPP (O&M)		22,949	11,184
LA for Feni 100 MW Solar & 100 MW Wind PP Project		4,743	211,033
		<b>116,155,953</b>	<b>94,145,224</b>

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>8.2 Siddhirganj 2x120 MW PPP(O&amp;M)</b>			
Temporary Advance		-	-
Security Deposit for Telephone Connection		21,398	21,398
		<b>21,398</b>	<b>21,398</b>
<b>8.3 Haripur 412 MW CCPP (O&amp;M)</b>			
Temporary Advance		936,035	750,219
Security Deposit		1,457,200	1,457,200
		<b>2,393,235</b>	<b>2,207,419</b>
<b>8.4 Haripur 412 MW CCPP Project (2nd DPP)</b>			
CD-VAT A/c with Custom House	8.4.1	669,725,291	10,000,000
		<b>669,725,291</b>	<b>10,000,000</b>
<b>8.4.1. CD-VAT A/c with Custom House</b>			
Custom House, Ctg. Port (CD-VAT) A/c-615		623,342,086	10,000,000
Custom House, Dhaka (CD-VAT) A/c-1020		46,383,205	-
		<b>669,725,291</b>	<b>10,000,000</b>
<b>8.5 Siddhirganj 335 MW CCPP Project</b>			
Temporary Advance		2	1,409,709
Global Tax		59,230	-
CD-VAT A/c with Custom House	8.5.1	385,257,756	593,352,331
		<b>385,316,988</b>	<b>594,762,040</b>
<b>8.5.1. CD-VAT A/c with Custom House</b>			
Custom House, Benapol (CD-VAT) A/c-186		-	-
Custom House, Dhaka (CD-VAT) A/c-1020		94,943,595	98,580,466
Custom House, Mongla Port (CD-VAT) A/c-553		-	143,382,775
Custom House, Ctg. Port (CD-VAT) A/c-615		290,314,161	351,389,090
		<b>385,257,756</b>	<b>593,352,331</b>
<b>9.00 Trade &amp; Other Receivables</b>			
Accounts Receivable from Sale of Energy-BPDB	9.1	2,941,854,060	2,503,253,774
Other Receivables	9.2	1,742,368	38,684,017
		<b>2,943,596,428</b>	<b>2,541,937,791</b>
<b>9.1 Accounts Receivable from Sale of Energy-BPDB</b>			
Siddhirganj 2x120 MW PPP (O&M)	9.1.1	964,065,751	905,471,762
Haripur 412MW CCPP (O&M)	9.1.2	1,535,847,585	1,597,782,012
Siddhirganj 335 MW CCPP (O&M)	9.1.3	441,940,724	-
		<b>2,941,854,060</b>	<b>2,503,253,774</b>
<b>9.1.1 Siddhirganj 2x120 MW PPP(O&amp;M)</b>			
Opening Balance		905,471,762	542,708,145
Add: Receivable increase during the year		2,757,774,586	2,082,610,412
		<b>3,663,246,348</b>	<b>2,625,318,557</b>
Less: Receivable received during the year		(2,189,556,159)	(1,339,715,158)
<b>Total Receivable</b>		<b>1,473,690,189</b>	<b>1,285,603,399</b>
Less: Total Provision for Plant Outage	9.1.1.1	(509,624,438)	(380,131,637)
<b>Net Receivable</b>		<b>964,065,751</b>	<b>905,471,762</b>
<b>9.1.1.1 Plant Outage</b>			
Provision for Plant Outage during the year		(507,904,208)	(350,596,671)
Additional provision for Plant Outage for preceding year		(1,720,231)	(29,534,966)
<b>Total Plant Outage</b>		<b>(509,624,438)</b>	<b>(380,131,637)</b>

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>9.1.2 Haripur 412MW CCPP (O&amp;M)</b>			
Opening Balance		1,597,782,012	1,658,002,024
Add: Receivable increase during the year		5,913,086,610	5,452,489,881
		7,510,868,622	7,110,491,905
Less: Receivable received during the year		(5,712,134,121)	(5,140,344,608)
<b>Total Receivable</b>		<b>1,798,734,501</b>	<b>1,970,147,297</b>
Less: Total provision for Plant Outage	9.1.2.1	(262,886,916)	(372,365,285)
<b>Net Receivable</b>		<b>1,535,847,585</b>	<b>1,597,782,012</b>
<b>9.1.2.1 Plant Outage</b>			
Provision for Plant Outage during the year		(262,886,916)	(372,365,285)
Additional provision for Plant Outage for preceding year		-	-
<b>Total Plant Outage</b>		<b>(262,886,916)</b>	<b>(372,365,285)</b>
<b>9.1.3 Siddhirganj 335 MW CCPP (O&amp;M)</b>			
Opening Balance		-	-
Add: Receivable increase during the year		441,940,724	-
		441,940,724	-
Less: Receivable received during the year		-	-
<b>Total Receivable</b>		<b>441,940,724</b>	<b>-</b>
Less: Total provision for Plant Outage		-	-
<b>Net Receivable</b>		<b>441,940,724</b>	<b>-</b>
<b>9.2 Other Receivables</b>			
Corporate Office		1,597,167	642,141
Haripur 412 MW CCPP-O&M		8,522	2,540
Siddhirganj 335 MW CCPP Project		136,678	38,039,336
		<b>1,742,368</b>	<b>38,684,017</b>
<b>10.00 Cash and Cash Equivalents</b>			
Cash in Hand	10.1	100,000	80,000
Cash at Bank	10.2	3,534,490,276	291,886,115
Fixed Deposit Receipts (FDR)	10.3	8,311,150,340	10,898,584,461
		<b>11,845,740,616</b>	<b>11,190,550,576</b>

Above Cash and Cash equivalent is free for use without any restriction except Tk.169,451,416 which is payable to 'Investment for R&D Fund' in next year (Ref. Note-6).

#### 10.1 Cash in Hand

Imprest for Corporate	30,000	30,000
Imprest for Siddhirgonj 2x120 MW PPP (O&M)	20,000	20,000
Imprest for Haripur 412 MW CCPP (O&M)	30,000	20,000
Imprest for Siddhirgonj 335 MW CCPP Project	10,000	10,000
Imprest for Siddhirgonj 335 MW CCPP O&M	10,000	-
	<b>100,000</b>	<b>80,000</b>

**10.2 Cash at Bank****A. Corporate Office:**

SBL, Kawran Bazar Br. STD A/c No.: 01172-36000294	
SBL, Kawran Bazar Br, STD A/c No.:01172-36000996 (SD)	
SBL, Kawran Bazar Br, STD A/c No.:01172-36001004 (Misc.)	
Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000036	
Janata Bank, SND#0100100216862 (Sid.2x120 MW)*	
Janata Bank, SND#0100100226728 (Har. 412 MW)*	
Rupali Bank Ltd, Local Office, STD A/c No.: 0018024000166(Ex-1667, L/C)**	
SCB, Gulshan Br., A/c No.: 02-3770680-01 (Officers Salary)	
UCBL, Elephant Road Br., STD A/c No: 0171301000000320	
Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000038(D.F)***	
UCBL, Elephant Road Br., STD A/c No: 0171301000000295(R&D)***	

**Notes****30 June 2018  
Taka****30 June 2017  
Taka**

6,191,387	155,026,143
1,068,368	653,806
14,149,434	10,368,732
6,271,146	1,805,636
5,283,309	-
486,001,871	-
12,232,236	5,061,047
1,342,476	2,283,700
7,944,161	3,656,945
-	3,105,407
-	18,923,717
<b>540,484,387</b>	<b>200,885,134</b>

\* This year these two new bank accounts have been opened

\*\* Rupali bank account number has been updated.

\*\*\* Shown separately under investment in R&amp;D Fund (refer to note-06)

**B. Siddhirganj 2x120 MW PPP (O & M)**

Agrani Bank Ltd., SPS Br., A/c No. 0200009462265 (Contr)	
Agrani Bank Ltd., SPS Br., A/c No. 0200011857453 (Contr. STD)	
Agrani Bank Ltd., SPS Br., A/c No. 36000484(551)	
Agrani Bank Ltd., SPS Br.,36000492 (555) (Misc.)	
Agrani Bank Ltd., SPS Br., A/c # 36000501(561)(SD)	

-	115,042
274,881	-
8,223,181	3,151,277
-	4,749,013
7,530,811	6,155,391
<b>16,028,874</b>	<b>14,170,723</b>

**C. Haripur 412 MW CAPP- O&M**

Agrani Bank, Sidd. Power Station Br., SND A/c No# 016636000567 (SD)	
Agrani Bank, Sidd. Power Station Br., SND A/c No# 36000575 (Misc)	
Exim Bank, Shimrail Br., SND A/c No# 01213100463734	
Exim Bank, Shimrail Br., SND A/c No# 01213100409158	

14,773,044	6,942,159
22,809,587	13,187,529
1,752	9,179
1,680,032	2,129,779
<b>39,264,415</b>	<b>22,268,646</b>

**D. Haripur 412 MW CAPP Project (2nd DPP)**

UCBL, Elephant Road Br., SND A/c # 0171301000000251	
UCBL, Elephant Road Br., SND A/c # 0171301000000262	
UCBL, Elephant Road Br., SND A/c # 0171301000000273	
UCBL, Elephant Road Br., SND A/c # 0171301000000284	

697	685
-	-
996,791	145,015
-	-
<b>997,488</b>	<b>145,700</b>

**E. Siddhirganj 335 MW CAPP Project**

Premier Bank Ltd, Kaw. Br., STD A/c No. 107-13100000750	
Premier Bank Ltd, Kaw. Br.,STD A/c No.107-131-0000-561-1(SD)	
Premier Bank Ltd, Kaw. Br.,STD A/c No.107-131-0000-561-2(Misc)	
SBL, Local Office Br., STD A/c No. 8600009(FCAE-EURO)*	
SBL, Local Office Br., STD A/c No. 00024(FCAD-USD)**	
SBL, Local Office Br., STD A/c No. 0117-360003131 (LC)	
SBL, Kawranbazar Br., STD A/c No. 0117-36000988 (Fund)	

390,666,371	10,209,960
69,853	102,887
47,677,510	40,090,929
785,021,461	-
1,710,847,614	-
2,350	1,639
947,427	358
<b>2,935,232,586</b>	<b>50,405,774</b>

\* This account is maintained in Euro and closing balance of Euro 8,027,896.03 was translated at the rate of Euro 1=Tk. 97.7867 ruling on 30 June 2018.

\*\*This account is maintained in US Dollar and closing balance of USD 20,440,234.34 is translated at the rate of USD 1=Tk. 83.70 ruling on 30 June 2018.

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>F. Siddhirganj 335 MW CCPP (O&amp;M)</b>			
Agrani Bank, SND A/c No# 0200003830762		565,525	2,110,819
		<b>565,525</b>	<b>2,110,819</b>
<b>G. LA for Feni 100 MW Solar &amp; 100 MW Wind Power Plant Project</b>			
UCBL, Elephant Road Br., SND A/c No# 01713010000331		1,917,001	1,899,319
		<b>1,917,001</b>	<b>1,899,319</b>
<b>Total (A+B+C+D+E+F+G)</b>		<b>3,534,490,276</b>	<b>291,886,115</b>
<b>10.3 Fixed Deposit Receipts (FDR)</b>			
Opening Balance		10,898,584,461	5,413,608,457
Add: Interest / Principal Re-investment		2,933,147,657	11,379,411,004
		<b>13,831,732,118</b>	<b>16,793,019,461</b>
Less: FDR Encashment / Advance Adjustment		(5,417,431,779)	(5,894,435,000)
Less: Investment in R&D Fund		(103,150,000)	(5,894,435,000)
		<b>8,311,150,340</b>	<b>10,898,584,461</b>
<b>11.00 Share Capital</b>			
<b>11.1 Authorized Capital: (3,000,000 Ordinary Share @ Tk. 1,000 Each)*</b>		<b>3,000,000,000</b>	<b>3,000,000,000</b>

This year application submitted to RJSC for increasing authorized capital up to 5 (five) thousand crore taka (50,000,000 shares @ 1000 each) complied with other legal processing.

#### 11.2 Issued, Subscribed & Paid-up Capital:

Opening Balance ( 17,673 shares @ Tk. 1000 each)	17,673,000	17,673,000
Add: Issued during the year	-	-
	<b>17,673,000</b>	<b>17,673,000</b>

#### 11.3 Composition of Shareholders as on 30 June 2018

Sl. No.	Name & Address	Number of Shares	Number of Shares
1	<b>Bangladesh Power Development Board (BPDB)</b> WAPDA Building, Motijheel C/A, Dhaka.	17,666	17,666
2	<b>Dr. Ahmad Kaikaus</b> Secretary, Power Division, MPEMR, Bangladesh Secretariat, Dhaka.	1	1
3	<b>Begum Rubina Amin</b> Addl. Secretary, Finance Division, MOF.	1	-
4	<b>Khaled Mahmood</b> Chairman, BPDP, WAPDA Building, Motijheel C/A, Dhaka.	1	1
5	<b>Shahabuddin Ahmed</b> Additional Secretary, Finance Division, Finance Ministry, Dhaka.	-	1
6	<b>Neelufar Ahmed</b> Director General (DG-2), Prime Minister's Office, Dhaka-1212.	1	1
7	<b>Sayed Ahmed</b> Member(Generation), BPDP, WAPDA Building, Motijheel C/A, Dhaka.	1	-
8	<b>Abul Baser Khan</b> Member(Generation), BPDP, WAPDA Building, Motijheel C/A, Dhaka.	-	1
9	<b>Abul Khayer Md. Aminur Rahman</b> Joint Secretary, Coordination-3, Power Division, MPEMR, Bangladesh Secretariat, Dhaka.	1	1
10	<b>M. Anamul Kabir Emon</b> Barrister At-Law, Advocate, Supreme Court of Bangladesh, Dhaka.	1	1
	<b>Total</b>	<b>17,673</b>	<b>17,673</b>

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>12.00 Equity from Government</b>			
Shiddhirganj 2x120 MW PPP (O&M)	12.1	2,229,784,463	2,229,784,463
Haripur 412 MW CCPP (O&M)	12.2	1,517,186,307	1,517,186,307
Haripur 412 MW CCPP Project (DPP-2)	12.3(a)	533,373,600	53,373,600
Shiddhirganj 335 MW CCPP Project	12.4(a)	2,681,586,472	5,494,765,284
LA of 100 MW Solar & 100 MW Wind Project	12.5(a)	572,280,000	572,280,000
LA of 2x600 MW Coal Based Power Plant Project	12.6(a)	914,383,424	914,383,424
		<b>8,448,594,266</b>	<b>10,781,773,078</b>

The Company has written to Power Division under Ministry of Power, Energy and Mineral Resources requesting them to give necessary direction to the Company to issue shares against the Equity received from the GoB.

#### 12.1 GOB Equity for Shiddhirganj 2x120MW PPP (O&M)

Opening balance	2,229,784,463	2,229,784,463
Add: Addition during the year	-	-
	<b>2,229,784,463</b>	<b>2,229,784,463</b>

#### 12.2 GOB Equity for Haripur 412 MW CCPP (O&M)

Opening Balance	1,517,186,307	1,517,186,307
Add: Addition during the year	-	-
	<b>1,517,186,307</b>	<b>1,517,186,307</b>

#### 12.3 GOB Finance for Haripur 412 MW CCPP Project (DPP-2)

Opening Balance	88,956,000	48,956,000
Add: Addition during the period	800,000,000	40,000,000
	888,956,000	88,956,000
Less: Refund to GOB	-	-
	<b>888,956,000</b>	<b>88,956,000</b>

##### Classification of GOB Finance

(a) As Equity (60%)	533,373,600	53,373,600
(b) As Loan (40%)	355,582,400	35,582,400
	<b>888,956,000</b>	<b>88,956,000</b>

#### 12.4 GOB Finance for Siddhirganj 335 MW CCPP Project

Opening Balance	9,157,942,140	9,072,843,000
Add: Addition during the year	100,000,000	120,000,000
	9,257,942,140	9,192,843,000
Less: Refund to GOB	(143,382,775)	(34,900,860)
Less: Refund to GOB (WB Reimbursement)*	(4,645,248,578)	-
	<b>4,469,310,787</b>	<b>9,157,942,140</b>

##### Classification of GOB Finance

(a) As Equity (60%)	2,681,586,472	5,494,765,284
(b) As Loan (40%)	1,787,724,315	3,663,176,856
	<b>4,469,310,787</b>	<b>9,157,942,140</b>

\* The GOB in the past spent as Cash foreign Fund on behalf of the Company due to delay in funding by World Bank for ongoing works in Siddhirganj 335 MW CCPP Project. This money was as usual split in to 60% Govt Equity and 40% Govt Loan in the books of the Company. Later on the Company received additional fund from World Bank to meet the WB shortfall in the past which was financed by the GOB earlier. During the year the Company has reimbursed Tk.4,645,248,578 to the GOB in the same proportion of 60% & 40% ratio.

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>12.5 GOB Finance for LA of 100 MW Solar &amp; 100 MW Wind Project</b>			
Opening Balance		953,800,000	-
Add: Addition during the year		953,800,000	953,800,000
		<b>953,800,000</b>	<b>953,800,000</b>
Less: Refund to GOB		-	-
		<b>953,800,000</b>	<b>953,800,000</b>
<b>Classification of GOB Finance</b>			
(a) As Equity (60%)		572,280,000	572,280,000
(b) As Loan (40%)		381,520,000	381,520,000
		<b>953,800,000</b>	<b>953,800,000</b>
<b>12.6 GOB Finance for LA of 2x600 MW Coal Based Power Plant Project</b>			
Opening Balance		1,523,972,373	-
Add: Addition during the year		1,523,972,373	2,169,500,000
		<b>1,523,972,373</b>	<b>2,169,500,000</b>
Less: Refund to GOB		-	(645,527,627)
		<b>1,523,972,373</b>	<b>1,523,972,373</b>
<b>Classification of GOB Finance</b>			
(a) As Equity (60%)		914,383,424	914,383,424
(b) As Loan (40%)		609,588,949	609,588,949
		<b>1,523,972,373</b>	<b>1,523,972,373</b>
<b>13.00 Development and R&amp;D Fund</b>			
Development Fund	13.1	-	119,337,366
Research & Development (R&D) Fund	13.2	321,383,365	23,867,473
		<b>321,383,365</b>	<b>143,204,839</b>
<b>13.1 Development Fund</b>			
Opening Balance		119,337,366	60,060,556
Add: Addition During The Year (10% of net profit after tax)		-	59,276,810
		119,337,366	119,337,366
Less: Transfer to R&D Fund*	13.2	(119,337,366)	-
		<b>-</b>	<b>119,337,366</b>
<b>13.2 Research &amp; Development Fund</b>			
Opening Balance		23,867,473	12,012,111
Add: Addition during the year (10% of net profit after tax)		175,018,583	11,855,362
Add: Interest during the year from investment of the fund		3,159,943	-
		<b>202,045,999</b>	<b>23,867,473</b>
Add: Transfer from Development Fund*	13.1	119,337,366	-
		<b>321,383,365</b>	<b>23,867,473</b>

\* As per resolution of 10/2018 no. Board Meeting held on 14/11/18, Development Fund has been discontinued from the FY 2017-18. Board has decided to merge Development Fund with the R&D Fund from current year and only a single Fund naming Research & development (R&D) Fund shall be maintained and continued @ 10% on net profit after tax. Hence, the balance of Development Fund along with interest of the said Fund has been transferred to R&D Fund.

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>14.00 Retained Earnings</b>			
Opening Balance		1,606,875,076	1,085,239,144
Add: Net Profit/(Loss) After Tax for the year		1,750,185,828	592,768,104
Add: Prior Years Adjustments	32	1,060,125,041	-
		<b>4,417,185,945</b>	<b>1,678,007,248</b>
Less: Dividend Paid		(70,000,000)	-
Less: Allocation to Development Fund	13.1	-	(59,276,810)
Less: Allocation to R&D Fund	13.2	(175,018,583)	(11,855,362)
		<b>(245,018,583)</b>	<b>(71,132,172)</b>
<b>Net Balance</b>		<b>4,172,167,362</b>	<b>1,606,875,076</b>
<b>15.00 Loan from Government:</b>			
<b>(Details in Annexure-C)</b>			
Siddhirganj 2x120MW PPP (O&M)	15.1	1,040,566,083	,114,892,232
Haripur 412 MW CCPP (O&M)	15.2	809,166,030	960,884,661
Haripur 412 MW CCPP Project (2nd DPP)	12.3(b)	355,582,400	35,582,400
Siddhirganj 335 MW CCPP Project	12.4(b)	1,787,724,315	3,663,176,856
LA of 100 MW Solar & 100 MW Wind Project	12.5(b)	381,520,000	381,520,000
LA of 2x600 MW Coal Based Power Plant Project	12.6(b)	609,588,949	609,588,949
		<b>4,984,147,777</b>	<b>6,765,645,098</b>
<b>Classification</b>			
<b>A. Non-Current Portion</b>			
(a) Loan from Government- (2x120MW)		891,913,785	817,587,637
(b) Loan from Government- (412MW)		758,593,153	809,166,030
(c) Loan from Government- (Other Projects)		3,134,415,664	4,689,868,205
		<b>4,784,922,602</b>	<b>6,316,621,872</b>
<b>B. Current Portion</b>			
(a) Loan from Government- (2x120MW)		148,652,298	297,304,595
(b) Loan from Government- (412MW)		50,572,877	151,718,631
		<b>199,225,175</b>	<b>449,023,226</b>
<b>Total</b>		<b>4,984,147,777</b>	<b>6,765,645,098</b>
<b>15.1 Siddhirganj 2x120MW PPP (O&amp;M)</b>			
Opening Balance		1,114,892,232	1,263,544,529
Add: Transfer during the year		-	-
		1,114,892,232	1,263,544,529
Less: Payment during the year		(74,326,149)	(148,652,297)
		<b>1,040,566,083</b>	<b>1,114,892,232</b>
<b>15.2 GOB Loan for Haripur 412 MW CCPP (O&amp;M)</b>			
Opening Balance		960,884,661	1,011,457,538
Add: Addition during the year		-	-
		960,884,661	1,011,457,538
Less: Payment/Adjustment during the year		(151,718,631)	(50,572,877)
		<b>809,166,030</b>	<b>960,884,661</b>

**16.00 Loan from ADB for Siddhirganj 2x120 MW PPP**

(Details in Annexure-D-1)

	30 June'2018		30 Jun'2017	
	US Dollar	BDT	US Dollar	BDT
Opening Balance	79,235,426	6,386,375,336	95,628,962	7,497,310,621
Add: Addition	-	-	-	-
	79,235,426	6,386,375,336	95,628,962	7,497,310,621
Less: Payment during the Year	(5,464,512)	(446,997,091)	(16,393,536)	(1,297,958,222)
	<b>73,770,914</b>	<b>5,939,378,245</b>	<b>79,235,426</b>	<b>6,199,352,399</b>
Add/(Less): Curr. Exch. loss/(gain)-Realized*	-	6,557,424	-	-
Book value before Unrealized Curr. Exch. loss/(gain)	-	5,945,935,669	-	-
Add/(Less): Curr. Exch. loss/(gain)-Unrealized*	-	228,689,833	-	187,022,937
	<b>73,770,914</b>	<b>6,174,625,502</b>	<b>79,235,426</b>	<b>6,386,375,336</b>
<b>Classification :</b>				
A. Loan from ADB- Non-Current Portion	68,306,402	5,722,710,360	73,770,914	5,945,935,669
B. Loan from ADB- Current Portion	5,464,512	451,915,142	5,464,512	440,439,667
	<b>73,770,914</b>	<b>6,174,625,502</b>	<b>79,235,426</b>	<b>6,386,375,336</b>

\* ADB loan amount was revalued at BB exchange rate USD 1 = BDT 80.60 as on 30.06.17, during this FY 2017-18 two installments amounting to USD 5,464,512 were paid those incurred BDT 6,557,424 foreign currency exchange loss (Realized).

\*\* Considering BB foreign currency exchange rate, USD 1 = BDT 83.7 as on 30.06.18, the remaining ADB Loan amounting to USD 73,770,914 is equivalent to BDT 6,174,625,502 that incurs BDT 228,689,833 foreign currency exchange loss(Un-realized).

**ADB Loan Profile:**

A Subsidiary Loan Agreement (SLA) was signed between Government of Bangladesh (GoB) & Bangladesh Power Development Board (BPDB) under Loan no- 2039 BAN (funded by ADB) to construct Siddhirganj 2x100 MW (renamed as 2x120MW) Peaking Power Plant. Later on Board of BPDB took decision by a board resolution of 1158th Board Meeting held on 11/09/05 to hand over the assets & liabilities of the said plant to the Company. In this context Ministry of Finance also assured through a letter vide ref # 07.141.032.00.00.045.2013-231, dated- 30/12/13, as the Company has taken over assets & liabilities of the said plant so there will be no constraint to repay DSL by the company both principal & interest to Govt. as per aforementioned SLA with BPDB. The terms & conditions as per the said SLA are given in the below:

Loan Limit	USD 186 Million
Loan taken so far	USD 109,290,242.44
Purpose	To construct Siddhirganj 2x120 MW PP Plant.
Interest Rate	5%
Tenure	25 Years including a grace period of 5 years
Repayment	40 half yearly installment payable on 15 January & 15 July every year starting from 15 January 2012
Security	None

17.00 Loan from JICA (Haripur 412 MW CCPP) (Details in Annexure-D-2)	Notes	30 June 2018	30 June 2017
		Taka	Taka
JICA Loan BD P-55 } (DPP-1)	17.1	9,489,811,870	10,562,649,611
JICA Loan BD P-58 } (DPP-1)	17.2	9,818,407,744	9,309,372,453
JICA Loan BD P-58 (DPP-2)	17.3	4,841,207,748	482,646,112
		<b>24,149,427,362</b>	<b>20,354,668,176</b>

**Classification :**

A. Loan from JICA- Non-current Portion	30,848,070,797	23,324,226,329	26,209,835,677	18,789,831,196
B. Loan from JICA- Current Portion	1,091,391,393	825,201,033	2,182,782,786	1,564,836,980
	<b>31,939,462,191</b>	<b>24,149,427,362</b>	<b>28,392,618,464</b>	<b>20,354,668,176</b>

**17.1 JICA Loan BD P-55 (DPP-1)**

	30 June'2018		30 Jun'2017	
	JPY	BDT	JPY	BDT
Opening balance	14,733,783,807	10,562,649,611	16,370,870,898	12,762,730,952
Add: Addition during the year (2nd DPP)	-	-	-	-
	14,733,783,807	10,562,649,611	16,370,870,898	12,762,730,952
Less: Payment during the year	(2,182,782,788)	(1,661,315,979)	(1,637,087,091)	(1,159,166,799)
	12,551,001,019	8,901,333,632	14,733,783,807	11,603,564,153
Add/(Less): Curr. Exch. loss/(gain)-Realized*	-	96,478,998	-	-
Book value before Unrealized Curr. Exch. loss/(gain)	-	8,997,812,630	-	-
Add/(Less): Curr. Exch. loss/(gain)-Unrealized**	-	491,999,240	-	(1,040,914,542)
	<b>12,551,001,019</b>	<b>9,489,811,870</b>	<b>14,733,783,807</b>	<b>10,562,649,611</b>

\* JICA loan amount was revalued at BB exchange rate JPY 1 = BDT 0.7169 as on 30.06.17, during this FY 2017-18 four installments amounting to JPY 2,182,782,788 were paid those incurred BDT 96,478,998 foreign currency exchange loss (Realized).

\*\* Considering BB foreign currency exchange rate, JPY 1 = BDT 0.7561 as on 30.06.18, the remaining JICA Loan BD P-55 (DPP-1) amounting to JPY 12,551,001,019 is equivalent to BDT 9,489,811,870 that incurs BDT 491,999,240 foreign currency exchange loss (Un-realized).

**17.2 JICA Loan BD P-58 (DPP-1)**

	30 June'2018		30 Jun'2017	
	JPY	BDT	JPY	BDT
Opening balance	12,985,594,160	9,309,372,453	12,985,594,160	10,123,569,207
Add: Addition during the year (2nd DPP)	-	-	-	-
	<b>12,985,594,160</b>	<b>9,309,372,453</b>	<b>12,985,594,160</b>	<b>10,123,569,207</b>
Less: Payment during the year	-	-	-	-
	12,985,594,160	9,309,372,453	12,985,594,160	10,123,569,207
Less: Currency fluctuation loss/(gain) adjust.*	-	509,035,291	-	(814,196,754)
	<b>12,985,594,160</b>	<b>9,818,407,744</b>	<b>12,985,594,160</b>	<b>9,309,372,453</b>

\* Considering Bangladesh Bank foreign currency exchange rate, JPY 1 = BDT 0.7561 as on 30.06.18, the remaining JICA Loan BD P-58 (DPP-1) amounting to JPY 12,985,594,160 is equivalent to BDT 9,818,407,744 that incurs BDT 509,035,291 foreign currency exchange loss (Unrealized).

**17.3 JICA Loan BD P-58 (DPP-2)**

	30 June'2018		30 Jun'2017	
	JPY	BDT	JPY	BDT
Opening balance	673,240,497	482,646,112	449,915,591	300,485,877
Add: Addition during the year (2nd DPP)	5,729,626,515	4,371,235,180	223,324,906	159,545,100
	<b>6,402,867,012</b>	<b>4,853,881,292</b>	<b>673,240,497</b>	<b>460,030,977</b>
Less: Payment during the year	-	-	-	-
	6,402,867,012	4,853,881,292	673,240,497	460,030,977
Add/(less): Curr. fluctuation loss/(gain) adjustment*		(12,673,544)		22,615,135
	<b>6,402,867,012</b>	<b>4,841,207,748</b>	<b>673,240,497</b>	<b>482,646,112</b>

\* Considering Bangladesh Bank foreign currency exchange rate, JPY 1 = BDT 0.7561 as on 30.06.18, the remaining JICA Loan BD P-58 (DPP-2) amounting to JPY 6,402,867,012 is equivalent to BDT 4,841,207,748 that incurs BDT 12,673,544 foreign currency exchange gain which is charged under capital work in progress due to its ongoing project works.

**JICA Loan profile**

The Company, by two subsidiary loan agreements (SLA) with the Govt. of Bangladesh (GoB) is enjoying a long term loan facility from JICA under the Loan No. BD P-55 & 58 on the following terms and conditions:

Loan Limit	JPY 37,636,632,956
Loan	Under 1st DPP: BD P-55 JPY 16,370,870,897.70 & BD P-58 JPY 12,985,594,159.53 Total JPY 2,9356,465,057.23 Under 2nd DPP: BD P-58 JPY 6,402,867,012
Purpose	To construct Haripur 412 MW Combined Cycle Power Plant
Interest Rate	2%
Tenure	20 Years including a grace period of 5 years
Repayment	30 semi- annual installments payable on 15 January & 15 July every year starting from 15 January 2015
Security	None

**18.00 Loan from World Bank for Shiddhirganj 335 MW CAPP  
(Details in Annexure-D-3)**

	30 June'2018		30 Jun'2017	
	US Dollar	BDT	US Dollar	BDT
Opening balance	253,237,993	20,410,982,273	220,494,984	17,286,806,738
Add: Addition during the year	10,446,323	878,716,061	32,743,010	2,575,769,876
	<b>263,684,316</b>	<b>21,289,698,334</b>	<b>253,237,993</b>	<b>19,862,576,614</b>
Less: Payment during the year	-	-	-	-
	263,684,316	21,289,698,334	253,237,993	460,030,977
Add/Less: Curr. fluctuation loss/(gain) adjust.*	-	780,678,929	-	548,405,659
	<b>263,684,316</b>	<b>22,070,377,263</b>	<b>253,237,993</b>	<b>20,410,982,273</b>

\*Considering Bangladesh Bank foreign currency exchange rate, USD 1 = BDT 83.70 as on 30.06.18, the remaining WB Loan amounting to USD 263,684,316 is equivalent to BDT 22,070,377,263 that incurs BDT 780,678,929 foreign currency fluctuation loss which is charged under capital work in progress due to its ongoing project works.

Classification	30 June'2018		30 Jun'2017	
	US Dollar	BDT	US Dollar	BDT
A. Loan from WB- Non-current Portion	263,684,316	22,070,377,263	253,237,993	20,410,982,273
B. Loan from WB- Current Portion*	-	-	-	-
	<b>263,684,316</b>	<b>22,070,377,263</b>	<b>253,237,993</b>	<b>20,410,982,273</b>
<b>World Bank Loan Segmentation</b>				
WB Loan BD 4508	224,129,898	18,759,672,434		
WB Loan BD 5737	39,554,419	3,310,704,828		
	<b>263,684,316</b>	<b>22,070,377,263</b>		

\* Despite of the commercial operation since 1st May 2018 the project phase of Siddhirganj 335 MW CCPP Project hasn't been completed as well as total loan amount hasn't been finalized yet, so no loan amortization workings has been worked out up to the end of 30 June 2018.

### World Bank Loan Profile

The company by a Subsidiary Loan Agreement (SLA) with the Government of Bangladesh (GoB) is enjoying a long term loan facility from World Bank under Loan No - 4508 BD & 5737 BD on the following terms & conditions:

Loan Limit	US\$ 403.60 Million ( including additional financing of US\$ 176.71 Million)
Loan taken so far	US\$ 263.68 Million
Purpose	To construct Siddhirgonj 335 MW Combined Cycle Power Plant.
Interest Rate	4%
Tenure	20Years including a grace period of 5 years
Repayment	30 semi- annual installments payable on 1st February & 1st August every year
Security	None

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>19.00 Loans &amp; Advances from BPDB:</b>			
Advance from BPDB ( Sid. 210MW purpose)	19.1	111,679,639	111,679,639
Interest on Advance from BPDP	19.2	209,619,660	209,619,660
Loan from BPDB	19.3	40,000,000	40,000,000
		<b>361,299,299</b>	<b>361,299,299</b>
Less: Converted to Share Money Deposit	19.4	(361,299,000)	-
		<b>299</b>	<b>361,299,299</b>
<b>Classification :</b>			
Loans & Advances from BPDB- Non-Current Portion		361,299,299	361,299,299
Loans & Advances from BPDB- Current Portion		-	-
		<b>361,299,299</b>	<b>361,299,299</b>
<b>19.1 Advance from BPDB:</b>			
Opening Balance		111,679,639	111,679,639
Add: Received during the year		-	-
		111,679,639	111,679,639
Less: Payment		-	-
		<b>111,679,639</b>	<b>111,679,639</b>

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>19.2 Interest on Advance from BPDP</b>			
Opening Balance		209,619,660	209,619,660
Add: Addition during the year		-	-
		<b>209,619,660</b>	<b>209,619,660</b>
Less: Paid during the year		-	-
		<b>209,619,660</b>	<b>209,619,660</b>
<b>19.3 Loan from BPDB</b>			
Opening Balance		40,000,000	226,000,000
Add: Adjustment during the year*		-	40,000,000
		<b>40,000,000</b>	<b>266,000,000</b>
Less: Payment during the year		-	(226,000,000)
		<b>40,000,000</b>	<b>40,000,000</b>
<b>19.4 Share Money Deposit</b>			
Opening Balance		-	-
Add: Addition during the year*		361,299,000	-
		361,299,000	-
Less: Adjustment during the year		-	-
		<b>361,299,000</b>	<b>-</b>

\* As per resolution of 1/2018 Board meeting held on 16/01/2018, it has been decided that loan & advance amount from BPDB will be converted into 361,299 shares @ 1,000 each. In this connection a letter vide ref# 27.27.2666.108.01.001.16.857, date- 04 April 2018 has been issued to Bangladesh Securities and Exchange Commission (BSEC) for getting permission of raising of paid up capital which has been shown under Share Money Deposit.

## 20.00 Security Deposit & Retention Money (Details in Annexure-E)

Corporate		908,813	514,818
Siddhirganj 2x120 MW PPP - O&M		6,546,521	5,365,526
Haripur 412 MW CCPP (O&M)		14,773,044	6,942,159
Siddhirganj 335 MW CCPP Project		2,111,569	100,926
Siddhirganj 335 MW CCPP (O&M)		76,978	101,249
		<b>24,416,925</b>	<b>13,024,678</b>

## 21.00 Trade & Other Payables

Corporate	21.1	274,206,420	34,567,314
Siddhirganj 2x120 MW PPP - O&M	21.2	397,193,633	401,426,714
Haripur 412 MW CCPP -O&M	21.3	910,399,246	796,401,627
Haripur 412 MW CCPP Project (DPP-2)	21.4	954,765	3,077,177
Siddhirganj 335 MW CCPP- Project	21.5	189,934,113	655
Siddhirganj 335 MW CCPP- O&M	21.6	248,073,537	7,158,360
		<b>2,020,761,714</b>	<b>1,242,631,847</b>

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>21.1 Corporate</b>			
Provision for Audit Fees		765,750	391,000
Payable to Gratuity Trust		77,560,022	34,125,614
Provision for Legal Fees		-	40,000
Salary payable		392,097	-
Sundry Bills Payable		26,028,187	300
Payable to PM Relief Fund		8,548	-
Payable to R&D Fund		169,451,416	-
Others Payable		400	10,400
		<b>274,206,420</b>	<b>34,567,314</b>
<b>21.2 Siddhirganj 2x120 MW PPP - O&amp;M</b>			
Gas Bill Payable-Titas Gas		152,963,356	156,955,830
Provision for HHV factor-Titas Gas*		215,536,047	210,579,698
VAT & Tax Payable		4,730,825	4,854,303
Sundry Bills Payable		8,705,225	18,138,183
Land Lease Rent Payable to BPDB	21.2.1	15,258,180	10,898,700
		<b>397,193,633</b>	<b>401,426,714</b>

\* EGCB Ltd. is not certifying certain portion of gas bill of Titas Gas Transmission & Distribution Company Ltd. due to absence of heat pressure monitoring device for continuous measuring of High Heating Value (HHV) factor. But provision has been made for the whole amount applying Principle of Conservative Accounting.

#### 21.2.1. Land Lease Rent Payable to BPDB

Opening Balance	10,898,700	6,660,317
Add: Addition during the year	4,359,480	4,238,383
	15,258,180	10,898,700
Less: Payment during the year	-	-
	<b>15,258,180</b>	<b>10,898,700</b>

#### 21.3 Haripur 412 MW CCPP -O&M

Gas Bill Payable-Titas Gas	443,322,016	498,030,924
Provision for HHV factor-Titas Gas*	409,246,436	272,389,351
Sundry Bills Payable	25,714,954	2,828,073
Land Lease Rent Payable to BPDB	32,115,840	23,153,280
	<b>910,399,246</b>	<b>796,401,627</b>

\* EGCB Ltd. is not certifying certain portion of gas bill of Titas Gas Transmission & Distribution Company Ltd. due to absence of heat pressure monitoring device for continuous measuring of High Heating Value (HHV) factor. But provision has been made for the whole amount applying Principle of Conservative Accounting.

#### 21.3.1 Land Lease Rent Payable to BPDB

Opening Balance	23,153,280	13,692,800
Add: Addition during the year	8,962,560	9,460,480
	32,115,840	23,153,280
Less: Payment during the year	-	-
	<b>32,115,840</b>	<b>23,153,280</b>

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>21.4 Haripur 412 MW CCPP Project (DPP-2)</b>			
Vat & Tax Payable		954,765	3,077,177
		<b>954,765</b>	<b>3,077,177</b>
<b>21.5 Siddhirganj 335 MW CCPP Project</b>			
Sundry Bills Payable		291,041	-
Advance Performance Guarantee (APG)*		128,167,889	-
Gas Bill Payable-Titas Gas		30,072,725	-
Provision for HHV factor-Titas Gas		10,273,080	-
Vat & Tax Payable		21,128,723	-
Other liabilities		655	655
		<b>189,934,113</b>	<b>655</b>

\* Due to failure to complete the facilities as per Contract and all subsequent schedules and commitments by the EPC contractor (Isolux), Advance Payment Guarantee EURO 162,603.73, USD 830,357.14 & BDT 42,766,514.39 have been encashed by EGCB Ltd that is equivalent to BDT 128,167,889 (as per BB exchange rate as on 30 June 2018).

<b>21.6 Siddhirganj 335 MW CCPP (O&amp;M)</b>			
Gas Bill Payable-Titas Gas		217,407,937	-
Provision for HHV factor-Titas Gas		20,980,760	-
Land Lease Rent Payable to BPDB	21.6.1	9,684,840	7,158,360
		<b>248,073,537</b>	<b>7,158,360</b>
<b>21.6.1 Land Lease Rent Payable to BPDB</b>			
Opening balance		7,158,360	4,631,880
Add: Addition during the year		2,526,480	2,526,480
		9,684,840	7,158,360
Less: Payment during the year		-	-
		<b>9,684,840</b>	<b>7,158,360</b>

## 22.00 Interest Payable on Loan

Interest on GOB Loan	22.1	882,154,015	815,538,830
Interest on ADB Loan (Siddhirganj 2x120 MW PPP)	22.2	2,466,435,442	2,068,829,597
Interest on JICA Loan (Haripur 412 MW CCPP)	22.3	2,510,019,375	2,000,027,831
Interest on WB Loan (Sid. 335 MW CCPP)	22.4	2,998,346,049	2,034,735,047
		<b>8,856,954,881</b>	<b>6,919,131,306</b>
<b>22.1 Interest Payable on GOB Loan</b>			
Siddhirganj 2x120 MW PPP	22.1.1	401,961,921	349,068,175
Haripur 412 MW CCPP (O&M)	22.1.2	42,959,234	30,291,768
Haripur 412 MW CCPP (DPP-2)	22.1.3	-	308,202
Siddhirganj 335 MW CCPP-Project	22.1.4	404,490,14	432,861,236
LA for Feni 100 MW Solar & 100 MW Wind PPP Project	22.1.5	13,813,115	2,367,515
LA for 2x600 MW USC Coal Based Power Plant Project	22.1.6	18,929,602	641,934
		<b>882,154,015</b>	<b>815,538,830</b>
<b>22.1.1 Siddhirganj 2x120 MW (Details in Annexure-C)</b>			
Opening balance		349,068,175	278,723,058
Add: Addition during the year		52,893,746	70,345,117
		401,961,921	349,068,175
Less: Paid during the year		-	-

Notes	30 June 2018 Taka	30 June 2017 Taka
<b>22.1.2 Haripur 412 MW(O&amp;M)</b> (Details in Annexure-C)		
Opening balance (Including IDC)	30,291,768	15,171,863
Add: Addition during the year	12,667,466	15,119,905
	42,959,234	30,291,768
Less: Paid during the year	-	-
	<b>42,959,234</b>	<b>30,291,768</b>
<b>22.1.3 Haripur 412 MW(DPP-2)</b>		
Opening balance(IDC)	308,202	-
Add: Addition during the year (IDC)	1,430,695	308,202
	1,738,897	308,202
Less: Paid during the year	(1,738,897)	-
	-	<b>308,202</b>
<b>22.1.4 Siddhirgonj 335 MW CCPP Project</b>		
Opening balance(IDC)	432,861,236	208,726,443
Add: Addition during the year(IDC)	80,447,951	224,134,792
	513,309,186	432,861,236
Less: Excess IDC recorded in prior years	(108,819,042)	-
Less: Paid during the year	-	-
	<b>404,490,144</b>	<b>432,861,236</b>
Total IDC against GOB loan of Sid. 335 MW CCPP up to FY 2017-18 is 404,490,144. Excess IDC recorded in prior years amounting to BDT 108,819,042 has been adjusted in tis year.		
<b>22.1.5 LA for Feni 100 MW Solar &amp; 100 MW Wind PPP Project</b>		
Opening balance(IDC)	2,367,515	-
Add: Addition during the year(IDC)	11,445,600	2,367,515
	13,813,115	2,367,515
Less: Paid during the year	-	-
	<b>13,813,115</b>	<b>2,367,515</b>
<b>22.1.6 LA for Pekua 2x600 MW Coal Based Power Plant Project</b>		
Opening balance(IDC)	641,934	-
Add: Addition during the year(IDC)	18,287,668	641,934
	18,929,602	641,934
Less: Paid during the year	-	-
	<b>18,929,602</b>	<b>641,934</b>
<b>22.2 Interest Payable on ADB Loan</b> (Details in Annexure-D)		
Opening balance	2,068,829,597	1,638,697,895
Add: Addition during the year	318,035,476	430,131,702
	2,386,865,073	2,068,829,597
Add/(Less): Curr. fluctuation loss/(gain) adjustment-Unrealized	79,570,369	-
	<b>2,466,435,442</b>	<b>2,068,829,597</b>

Total interest against ADB Loan is USD 29,467,568. Considering Bangladesh Bank foreign currency exchange rate, USD 1 = BDT 83.7 as on 30 June 2018 that is equivalent to BDT 2,466,435,442 which incurs BDT 79,570,369 foreign currency exchange loss (unrealized).

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>22.3 Interest Payable on JICA Loan (Details in Annexure-D)</b>			
Interest on JICA Loan BD (BD P-55, DPP-1)	22.3.1	1,554,124,059	1,271,364,995
Interest on JICA Loan BD (BD P-58, DPP-1)	22.3.2	955,895,316	720,149,480
Interest on JICA Loan BD (BD P-58, DPP-2)	22.3.3	-	8,513,357
		<b>2,510,019,375</b>	<b>2,000,027,831</b>
<b>22.3.1 Interest Payable on JICA Loan BD (BD P-55, DPP-1)</b>			
Opening Balance (Including IDC)		1,271,364,994	1,148,478,349
Add: Addition during the year		213,240,989	134,596,932
		1,484,605,983	1,283,075,282
Add/(Less): Curr. fluctuation loss/(gain) adjustment-Unrealized		69,518,076	-
		<b>1,554,124,059</b>	<b>1,283,075,282</b>
Less: Payment/Adjustment during the year*		-	(11,710,287)
		<b>1,554,124,059</b>	<b>1,271,364,994</b>

\* Total interest against Loan # BD P-55 is JPY 2,055,447,770. Considering Bangladesh Bank foreign currency exchange rate, JPY 1 = BDT 0.7561 as on 30 June 2018 that is equivalent to BDT 1,554,124,059 which incurs BDT 69,518,076 foreign currency exchange loss (unrealized).

<b>22.3.2 Interest payable on JICA Loan BD (BD P-58, DPP-1)</b>			
Opening Balance (Including IDC)		720,149,480	580,795,771
Add: Addition during the year		196,368,155	139,487,185
		<b>916,517,635</b>	<b>720,282,956</b>
Add/(Less): Curr. fluctuation loss/(gain) adjustment-Unrealized		39,377,681	-
		<b>955,895,316</b>	<b>720,282,956</b>
Less: Payment/adjustment during the year*		-	(133,476)
		<b>955,895,316</b>	<b>720,149,480</b>

\* Total interest against Loan # BD-P58 is JPY 1,264,244,565; considering Bangladesh Bank foreign currency exchange rate, JPY 1 = BDT 0.7561 as on 30 June 2018 that is equivalent to BDT 955,895,316 which incurs BDT 39,377,681 foreign currency exchange loss (unrealized).

<b>22.3.3 Interest Payable on JICA Loan BD P-58 (DPP-2)</b>			
Opening Balance (IDC)		8,513,357	1,689,103
Add: Addition during the year-IDC*		19,899,850	6,824,254
		<b>28,413,207</b>	<b>8,513,357</b>
Less: Paid during the year		(28,413,207)	-
		-	<b>8,513,357</b>
<b>22.4 Interest Payable on World Bank Loan</b>			
Opening Balance (IDC)		2,034,735,047	1,233,353,553
Add: Addition during the period (IDC)		843,901,719	801,381,494
		<b>2,878,636,766</b>	<b>2,034,735,047</b>
Add/(Less): Curr. fluctuation loss/(gain) adjustment-Unrealized*		119,709,282	-
		2,998,346,048	2,034,735,047
Less: Paid during the year		-	-
		<b>2,998,346,049</b>	<b>2,034,735,047</b>

Notes	30 June 2018 Taka	30 June 2017 Taka
* Considering Bangladesh Bank foreign currency exchange rate, USD 1 = BDT 83.7 as on 30.06.18, total interest of WB Loan amounting to USD 35,822,533.44 is equivalent to BDT 2,998,346,049 that incurs BDT 119,709,282 foreign currency fluctuation loss which is charged under capital work in progress due to its ongoing project works.		

**Segmentation of World Bank Interest:**

Interest During Construction (IDC) against WB Loan (4508-BD)*	2,773,353,884	-
Interest During Construction (IDC) against WB Loan (5737-BD)**	224,992,165	-
	<b>2,998,346,049</b>	<b>-</b>

\* Interest During Construction against WB Loan (4508-BD) represents USD 33,134,455

\*\* Interest During Construction against WB Loan (5737-BD) represents USD 2,688,078.44

**23.00 WPPF Provision**

Opening Balance	164,418,575	115,479,164
Add: Addition During the Year @ 5% on Net Income before WPPF and Tax.	94,966,423	48,939,412
	<b>259,384,998</b>	<b>164,418,575</b>

The Company has been maintaining a Workers' Profit Participation Fund (WPPF) from the year 2011-12 and every year making a provision of 5% for the fund on net income before WPPF and Tax. No Trustee Board for WPPF has yet been formed and thus fund could not be transferred and distributed among the beneficiaries. The Board of the Company in their Board Meeting no. 11/2015, dated -07/12/2015 took a decision that since the Company is a Govt. owned organization, the Board will further review the legal aspect of the applicability of the WPPF for the workers and employees of the Company.

**24.00 Employees Welfare Fund**

Opening Balance	48,939,412	-
Add: Addition during the Year	-	48,939,412
	48,939,412	48,939,412
Less: Prior Year Adjustments*	32(a) (48,939,412)	-
	-	<b>48,939,412</b>

\* As per resolution of 10/2018 no. Board Meeting held on 14/11/18, it was decided that instead of maintaining two employee contribution Funds i.e. Workers' Profit Participation Fund (WPPF) & Employees Welfare Fund, only WPPF shall be maintained & continued as per Bangladesh Labor Law (#42) 2006, Bangladesh Labor (amendment) Law 2013. The said fund shall be distributed among its beneficiaries very soon. Hence, balance of Employees Welfare Fund has been returned to Retained Earnings.

	Notes	30 June 2018 Taka	30 June 2017 Taka
<b>25.00 Income Tax Provision:</b>			
Current Tax:			
Opening Balance		1,056,823,239	775,383,587
Add: Addition during the Year*	25.1	54,176,203	308,318,295
		<b>1,110,999,442</b>	<b>1,083,701,882</b>
Less: AIT adjustment against Corporate Tax Current Assessment Year*		(46,254,637)	(26,878,643)
Less: Excess Provision Adjustment up to FY 2016-17**	32(b)	(1,010,568,602)	-
		<b>54,176,203</b>	<b>1,056,823,239</b>
<b>25.1 Income Tax Expense during the year</b>			
Addition during the Year		54,176,203	308,318,295
Less: Reimbursement of Corporate Income Tax		-	(20,176,985)
		<b>54,176,203</b>	<b>288,141,309</b>

\* As per Tax Accounting, EGCB Ltd. is undergoing a huge business loss due to its high depreciation rate on plant & machinery (as per 3rd schedule of Income Tax ordinance 1984) and the Company is paying minimum tax since the first income year 2011-12. Already huge income tax provision has been made up to last income year 2016-17 which is required to be adjusted. As per resolution of 10/2018 no. Board Meeting held on 14/11/18, minimum income tax provision (0.6%) has been made from the current year.

\*\* As per resolution of 10/2018 no. Board Meeting held on 14/11/18, excess provision of Income Tax up to FY 2016-17 (AY 2017-18) has been adjusted against Income Tax Provision.

#### **Deferred Tax:**

As per provision of Power Purchase Agreement (PPA) between EGCB and BPDB, BPDB will pay the corporate income tax of the company only to the extent of Income Tax related to sales of energy to BPDB on actual basis. Therefore, no provision for deferred tax has been considered in this financial statements.

	Notes	2017-18 Taka	2016-17 Taka
<b>26.00 Revenue from Sales of Energy</b>			
<b>(Details in Annexure-F)</b>			
Siddhirganj 2x120 MW PPP - O&M	26.1	2,248,150,148	1,702,478,775
Haripur 412 MW CCPP - O&M	26.2	5,650,199,694	5,080,124,596
Siddhirganj 335 MW CCPP - O&M	26.3	441,940,724	-
		<b>8,340,290,566</b>	<b>6,782,603,371</b>
<b>26.1 Siddhirganj 2x120 MW PPP - O&amp;M</b>			
Capacity Payment		1,707,462,556	1,498,274,652
Energy Payment		1,050,312,030	584,335,760
		2,757,774,586	2,082,610,412
Less: Plant Outage		(509,624,438)	(380,131,637)
		<b>2,248,150,148</b>	<b>1,702,478,775</b>
<b>26.2 Haripur 412 MW CCPP - O&amp;M</b>			
Capacity Payment		3,686,961,570	3,489,559,784
Energy Payment		2,226,125,041	1,962,930,097
		5,913,086,610	5,452,489,881
Less: Plant Outage		(262,886,916)	(372,365,285)
		<b>5,650,199,694</b>	<b>5,080,124,596</b>

	Notes	2017-18 Taka	2016-17 Taka
<b>26.3 Siddhirganj 335 MW CCPP-O&amp;M</b>			
Capacity Payment		161,224,370	-
Energy Payment		280,716,354	-
		<b>441,940,724</b>	-
Less: Plant Outage		-	-
		<b>441,940,724</b>	-
<b>27.00 Cost of Sales</b>			
Siddhirganj 2x120 MW PPP - O&M	27.1	1,801,513,061	1,680,107,999
Haripur 412 MW CCPP - O&M	27.2	3,689,280,081	3,554,174,509
Siddhirganj 335 MW PPP - O&M	27.2	463,642,660	-
		<b>5,954,435,802</b>	<b>5,234,282,508</b>
<b>27.1 For Siddhirganj 2x120 MW PPP - O&amp;M</b>			
Gas Bill for Generation	Annex-G-1	779,117,176	621,278,689
Salary & Employee Benefits	Annex-H-1	114,561,838	115,320,570
Security Services		3,787,450	3,190,402
Electricity Expenses		129,968	284,500
Advertising & Promotion		604,833	587,316
Repair & Maintenance-Plant		79,371,166	122,305,427
Repair & Maintenance-Vehicle		,955,927	3,132,799
Repair & Maintenance-Other Assets		3,418,356	2,873,205
Bank Charge & Commission		74,769	120,668
Printing & Stationary		661,511	698,363
Travelling & Communication Expense		793,068	866,372
Legal, License & Professional Fees		1,573,107	3,068,909
Consultants Expense		617,550	14,922,972
Entertainment Expense		99,625	94,275
Chemical & Detergent		1,026,000	-
Miscellaneous Expenses		980,547	1,420,733
Gratuity Expense		17,781,765	7,967,158
Land Lease Rent Expense		4,359,480	4,238,383
Depreciation & Amortization	Annex-A-1.2	789,598,924	777,737,258
		<b>1,801,513,061</b>	<b>1,680,107,999</b>
<b>27.2 Haripur 412 MW CCPP - O&amp;M</b>			
Gas Bill for Generation	Annex-G-2	2,021,476,198	1,991,461,317
Salary & Other Benefits	Annex-H-2	127,380,458	120,653,616
Security Services		5,396,205	4,124,723
Electricity expense		253,767	278,920
Advertising & Promotion		870,176	946,149
Repair & Maintenances-Plant		80,937,056	16,225,395
Repair & Maintenances-Vehicles		3,946,815	2,597,565
Repair & Maintenances-Other Fixed Assets		4,527,018	3,403,870
Bank Charge & Commission		726,978	27,531
Printing & Stationary		794,119	949,175
Travelling & Communication Expenses		1,034,097	707,930
Legal, License & Professional Fees		5,136,534	2,513,006
Consultants Expense		-	-
Entertainment Expense		96,274	30,617
Chemical & Detergent		46,599,105	30,710,133

	Notes	2017-18 Taka	2016-17 Taka
Miscellaneous Expenses		955,877	1,514,091
Gratuity Expense		18,623,217	8,137,449
Land Lease Rent Expense		8,962,560	9,460,480
Depreciation Expense	<b>Annex-A-1.3</b>	1,361,563,627	1,360,432,542
		<b>3,689,280,081</b>	<b>3,554,174,509</b>
<b>27.3 Siddhrganj 335 MW CCPP - O&amp;M</b>			
Gas Bill for Generation		238,388,697	-
Salary & Other Benefits	<b>Annex-H-2</b>	62,988,068	-
Security Services		6,301,018	-
Repair & Maintenance- Vehicles		233,650	-
Repair & Maintenance- Other Fixed Assets		1,432,464	-
Bank Charge & Commission		4,376	-
Printing & Stationery		64,776	-
Training & Education		244,881	-
Travelling & Communication Expense		329,157	-
Legal, License & Professional Fees		61,525	-
Miscellaneous Expense		489,695	-
Gratuity Expense (O&M)		9,232,770	-
Land Lease Rent Expense		2,526,480	-
Depreciation Expense	<b>Annex-A-1.4</b>	141,345,103	-
		<b>463,642,660</b>	-

\* Commercial Operation Date (COD) of the said plant is 1st May 2018.

#### 28.00 Administrative Expenses ( Corporate Office)

Salary & Other Benefits		114,572,692	114,227,045
Wages & Security Services		841,641	811,915
Rent & Utilities		900,657	939,387
Advertising & Promotion		641,427	5,976,024
Repair & Maintenances-Vehicles		6,786,825	6,942,047
Repair & Maintenances- Other Fixed Assets		730,603	374,015
Bank Charge & Commission		2,482,979	844,396
Printing & Stationary		1,493,905	2,077,147
Travelling & Communication Expenses		1,301,814	1,090,839
Legal, License & Professional Fees*		57,930,050	1,016,061
Consultants Expense		19,437,370	5,528,320
AGM/EGM Exp.		1,965,432	1,299,100
Recruitment & Training (Capacity Building) Expenses		3,976,372	4,123,418
Honorarium		2,855,000	2,121,350
Group Insurance Premium		7,547,777	5,705,598
Donation/Subscription/CSR/Ceremonial expense		14,236,103	5,611,572
Entertainment Expense		400,371	313,927
Miscellaneous Expense		1,312,660	990,216
Gratuity Expense		24,236,539	10,878,943
Depreciation & Amortization	<b>Annex-A-1.1</b>	15,606,803	15,998,132
		<b>279,257,022</b>	<b>186,869,452</b>

	Notes	2017-18 Taka	2016-17 Taka
<b>29.00 Non Operating Income (NOI)</b>			
Corporate Office	29.1	670,316,468	398,175,176
Siddhirganj 2x120 MW PPP (O&M)	29.2	2,972,471	4,695,203
Haripur 412 MW CCPP (O&M)	29.3	15,679,096	6,853,872
Siddhirgonj 335 MW CCPP (O&M)	29.7	108,509	111,845
		<b>689,076,544</b>	<b>409,836,095</b>
<b>29.1 NOI- Corporate</b>			
Interest on Bank Account		53,419,288	14,888,388
Interest on FDR		603,391,694	360,874,825
Income from Notice Pay		-	194,713
NOI-Haripur 412 MW CCPP Project (DPP-1)	29.4	-	23,033
NOI- Haripur 412 MW CCPP Project (DPP-2)	29.5	960,030	170,289
NOI-Siddhirgonj 335 MW CCPP Project	29.6	9,641,829	19,227,644
NOI-Feni 100 MW Land Acquisition Project	29.8	47,425	2,110,376
Sale of Tender Document		840,000	-
Income from Recruitment process		1,971,500	-
House Rent Recovery		-	5,421
Income from Transport Charge		37,895	51,260
Miscellaneous Income		6,807	629,228
		<b>670,316,468</b>	<b>398,175,176</b>

Non Operating Income consisting of bank interest and other income of all projects of EGCB Ltd. have been recognized as Non Operating Income of the Company and transferred to corporate office as per decision of the management (Note2.11.ii).

#### 29.2 NOI- Siddhirganj 2x120 MW PPP (O&M)

Interest on Bank Account	729,134	817,847
House Rent Recovery	448,348	973,063
Sale of Scrap	972,381	-
Sale of Tender	13,500	-
Income from Notice Pay	-	590,008
Income from Transport Charge	1,210	15,750
Miscellaneous Income	807,898	2,298,535
	<b>2,972,471</b>	<b>4,695,203</b>

#### 29.3 NOI- Haripur 412 MW CCPP(O&M)

Interest on Bank Account	4,307,151	3,515,504
House Rent Recovery	1,187,285	595,500
Sale of Tender document	2,000	22,500
Sale of Scrap	556,311	-
Liquidity Damage	5,009,757	-
Sale of water	4,373,809	2,085,417
Income from Transport Charge	22,595	24,805
Miscellaneous Income	220,187	610,146
	<b>15,679,096</b>	<b>6,853,872</b>

	Notes	2017-18 Taka	2016-17 Taka
<b>29.4 Non Operating Income- Haripur 412 MW CCPP Project (DPP-1)</b>			
Interest on Bank Account		-	23,033
Miscellaneous Income		-	-
		-	23,033
Less: Transfer to Corporate Office		-	(23,033)
		-	-
<b>29.5 Non Operating Income- Haripur 412 MW CCPP Project (DPP-2)</b>			
Interest on Bank Account		960,030	170,289
Miscellaneous Income		-	-
		960,030	170,289
Less: Transfer to Corporate Office		(960,030)	(170,289)
		-	-
<b>29.6 Non Operating Income- Siddhirgonj 335 MW CCPP Project</b>			
Interest on Bank Account		9,634,034	18,559,144
Miscellaneous Income		7,795	668,500
		9,641,829	19,227,644
Less: Transfer to Corporate Office		(9,641,829)	(19,227,644)
		-	-
<b>29.7 Non Operating Income- Siddhirganj 335 MW CCPP (O&amp;M)</b>			
Interest on Bank Account		79,493	111,845
Income from Transport Charge		29,016	-
		<b>108,509</b>	<b>111,845</b>
<b>29.8 Non Operating Income- Feni 100 MW Land Acquisition Project</b>			
Interest on Bank Account		47,425	2,110,326
Miscellaneous Income		-	50
		47,425	2,110,376
Less: Transfer to Corporate Office		(47,425)	(2,110,376)
		-	-
<b>30.00 Non-Operating Expense</b>			
Financial Expense	30.1	793,205,833	792,497,069
Foreign Exchange Gain/Loss - Realized	30.2	103,139,999	2,200
		<b>896,345,832</b>	<b>792,499,269</b>
<b>30.1 Financial Expense</b>			
Interest on ADB loan (Sid. 2x120 MW)		318,035,476	430,131,702
Interest on GOB loan (Sid. 2x120 MW)		52,893,746	70,345,117
Interest on JICA loan (BD P-55, DPP-1) (Har. 412 MW)		213,240,989	134,596,932
Interest on JICA loan (BD P-58, DPP-1) (Har. 412 MW)		196,368,155	139,487,185
Interest on GOB loan (Har. 412 MW)		12,667,466	15,119,905
Interest on BPDB loan (Har. 412 MW)		-	2,816,228
		<b>793,205,833</b>	<b>792,497,069</b>
<b>30.2 Foreign Exchange Loss/(Gain)-Realized</b>			
Foreign Exch. Gain/(Loss) against ADB installment payment		(6,557,424)	-
Foreign Exch. Gain/(Loss) against JICA installment payment		(96,478,998)	-
Foreign Exch. Gain/(Loss) against bill payment-Sid. 2x120 MW		(103,577)	(2,200)
		<b>(103,139,999)</b>	<b>(2,200)</b>

	Notes	2017-18 Taka	2016-17 Taka
<b>31.00 Other Comprehensive Income</b>			
Opening Balance		1,668,088,358	-
Add/(Less) : Foreign Currency Fluctuation Gain/(Loss)-Unrealized	31.1	(1,418,190,489)	1,668,088,358
		<b>249,897,869</b>	<b>1,668,088,358</b>
<b>31.1 Foreign Currency Fluc. Gain/(Loss)-Unrealized</b>			
Foreign Curr. Fluc. Gain/(Loss) on ADB Loan	16	(228,689,833)	(187,022,938)
Foreign Curr. Fluc. Gain/(Loss) against ADB interest	22.2	(79,570,369)	-
Foreign Curr. Fluc. Gain/(Loss) on JICA Loan (BD-P 55)	17.1	(491,999,240)	1,040,914,542
Foreign Curr. Fluc. Gain/(Loss) on JICA Loan (BD-P 58)	17.2	(509,035,291)	1,855,111,296
Foreign Curr. Fluc. Gain/(Loss) against JICA interest (BD-P 55)	22.3.1	(69,518,076)	-
Foreign Curr. Fluc. Gain/(Loss) against JICA interest (BD-P 58)	22.3.2	(39,377,681)	-
		<b>(1,418,190,490)</b>	<b>1,668,088,358</b>
<b>32.00 Prior Years Adjustments</b>			
a) Cancellation of provision of Employees Welfare Fund	24	48,939,412	-
b) Excess Provision of Income Tax in the previous years written back	25	1,010,568,602	-
c) Pekua Project Expenditures adjustment	Annex-B-5	617,027	-
		<b>1,060,125,041</b>	<b>-</b>
<b>33.00 Cash Received from Operation</b>			
Revenue from Sales of Energy	26	8,340,290,566	6,782,603,371
Add : Accounts Receivable (increase) / decrease	9.1	(438,600,286)	(302,543,605)
		<b>7,901,690,280</b>	<b>6,480,059,766</b>
<b>34.00 Cash Received from Other Income</b>			
Other income	29	689,076,544	409,836,095
Income from Reimbursement of Corporate Income Tax	25.1	-	20,176,985
Add: Other Income Receivable decrease	9.2	36,941,649	201,942,490
		<b>726,018,193</b>	<b>631,955,570</b>
<b>35.00 Payment for cost of sale of Energy</b>			
Cost of Energy Sales ( Sid. 2x120 MW )	27.1	(1,801,513,061)	(1,680,107,999)
Cost of Energy Sales ( Haripur 412 MW )	27.2	(3,689,280,081)	(3,554,174,509)
Cost of Energy Sales ( Sid. 335 MW )	27.3	(463,642,660)	-
Depreciation & Amortization ( Sid. 2x120 MW )	Anx-A-1.2	789,598,924	777,737,258
Depreciation (Haripur 412 MW )	Anx-A-1.3	1,361,563,627	1,360,432,542
Depreciation (Sid. 335 MW )	Anx-A-1.4	141,345,103	-
Inventory decrease/(Increase)	7	(298,305,156)	66,598,029
Payable for Sid. 2X120MW increase/(decrease)	21.2	(4,233,081)	54,201,976
Payable for Haripur 412 MW increase/(decrease)	21.3	113,997,619	89,433,725
Payable for SD Sid. 2x120 MW increase/(decrease)	20.2	1,180,995	884,400
Payable for SD Haripur 412 MW increase/(decrease)	20.3	7,830,885	4,545,623
Advance, Deposits & Pre-Payments 2x120 MW (increase)/decrease	8.2	-	103,500
Advance, Deposits & Pre-Payments 412 MW (increase)/decrease	8.2	(185,816)	225,696,892
Currency Fluctuation (Gain)/Loss against bill payment		(103,577)	(2,200)
<b>Net Cash Outflows</b>		<b>(3,841,746,279)</b>	<b>(2,654,650,762)</b>

	Notes	2017-18 Taka	2016-17 Taka
<b>36.00 Payment for Administrative Expenses</b>			
Payment for Administrative Expenses	28	(279,257,022)	(186,869,452)
Depreciation & Amortization (Corporate Office)	Anx-A-1.1	15,606,803	15,998,132
Payable for Corporate Office -increase/(decrease)	21.1	70,187,690	(13,402,203)
Advance, Deposits & Pre-Payments (increase)/decrease	8.1	(22,441,182)	(34,927,110)
Payable for SD increase/(decrease)	20	393,995	(1,399,232)
<b>Net Cash Outflows</b>		<b>(215,509,715)</b>	<b>(220,599,864)</b>
<b>37.00 Purchase of Fixed Assets</b>			
Corporate Office	Anx-A1.1	(717,655)	(9,196,291)
Siddhirganj 2x120 MW PPP	Anx-A1.2	(2,614,247)	(176,157,736)
Haripur 412 MW CCPP	Anx-A1.3	(2,927,417)	(235,134,501)
<b>Net Cash Outflows</b>		<b>(6,259,319)</b>	<b>(420,488,528)</b>
<b>38.00 Cash Paid for Work-In-Progress</b>			
Haripur 412 MW CCPP Project (DPP-2)	38.1	(5,164,278,774)	(199,695,398)
Siddhirganj 335 CCPP Project	38.2	2,509,462,993	(547,251,622)
Munshiganj 300-400 MW Coal Project (Previous 600-800 MW)	38.3	(4,232,445)	(1,271,219)
Land Acquisition for Feni 100 MW Solar & 100 MW Wind Power Plant Project	38.4	(6,437,300)	(1,005,137,636)
Land Acquisition for Pekua 2x600 MW USC Coal Based Power Plant Project	38.5	(5,044,444)	(1,525,112,754)
Cash paid for Haripur 100 MW HFO Power Plant Project	38.6	(462,608)	-
<b>Net Cash Outflows</b>		<b>(2,670,992,583)</b>	<b>(3,278,468,629)</b>
<b>38.1 Cash Paid for Work-In-Progress-Haripur 412 MW CCPP Project (DPP-2)</b>			
Work-in-Progress	B-1	(4,480,935,969)	(232,520,166)
Current Liabilities for WIP -increase/(decrease)	21.4	(2,122,412)	3,077,177
Interest payable increase/(decrease)	22.3	(8,821,559)	7,132,455
Currency Fluctuation (Gain)/Loss	17	(12,673,544)	22,615,135
Advance, Deposits & Pre-Payments -(increase)/decrease	8.4	(659,725,291)	-
		<b>(5,164,278,774)</b>	<b>(199,695,398)</b>
<b>38.2 Cash Paid for Work-In-Progress-Siddhirganj 335 MW CCPP Project</b>			
Work-in-Progress	B-2	151,264,095	(2,129,517,945)
Current Liabilities for WIP increase/(decrease)	21.5 & 21.6	430,848,634	2,527,135
Interest payable increase	22.4 & 22.2.4	935,239,911	1,025,516,286
Payable for SD increase/(decrease)	20.4	1,986,372	37,080
Currency Fluctuation (Gain)/Loss	18	780,678,929	548,405,659
Advance, Deposits & Pre-Payments -(increase)/decrease	8.5	209,445,052	5,780,162
		<b>2,509,462,993</b>	<b>(547,251,622)</b>
<b>38.3 Cash Paid for Work-In-Progress-Munshiganj 300-400 MW Coal Project (Prev. 600-800 MW)</b>			
Work-in-Progress	B-3	(4,232,445)	(1,271,219)
		<b>(4,232,445)</b>	<b>(1,271,219)</b>
<b>38.4 Cash paid for Land Acquisition for Feni 100 MW Solar &amp; 100 MW Wind Power Plant Project</b>			
Work-in-Progress	B-4	(17,882,900)	(1,007,505,151)
Interest payable increase	22.1.5	11,445,600	2,367,515
		<b>(6,437,300)</b>	<b>(1,005,137,636)</b>

	Notes	2017-18 Taka	2016-17 Taka
<b>38.5 Cash paid for Land Acquisition for Pekua 2x600 MW USC Coal Based Power Plant Project</b>			
Work-in-Progress	B-5	(23,949,139)	(1,525,754,688)
Prior year expense of Pekua		617,027	-
Interest payable increase	22.1.6	18,287,668	641,934
		<b>(5,044,444)</b>	<b>(1,525,112,754)</b>
<b>38.6 Cash paid for Haripur 100 MW HFO Power Plant Project</b>			
Work-in-Progress	B-6	(462,608)	-
Interest payable increase		-	-
		<b>(462,608)</b>	-
<b>39.00 Investment of R&amp;D Fund</b>			
Investment in FDRs	6	(103,150,000)	-
Investment in SND A/c	6	(48,727,881)	-
Interest Received	13.2	3,159,943	-
		-	-
		<b>(148,717,938)</b>	-
<b>40.00 Net Cash received From Govt. during the year</b>			
Received from Govt. for Haripur 412 MW CCPP Project (DPP-2)	12.3	800,000,000	40,000,000
Received from Govt. for Siddhirgonj 335 MW CCPP Project	12.4	100,000,000	120,000,000
Received from Govt. for LA of Feni 100 MW Solar & 100 MW Wind Project	12.5	-	953,800,000
Received from Govt. for LA of Pekua 100 MW Solar & 100 MW Wind Project	12.6	-	2,169,500,000
<b>Total Received From Govt.</b>		<b>900,000,000</b>	<b>3,283,300,000</b>
<b>Less:</b>			
Refund to Govt. Siddhirgonj 335 MW CCPP	12.4	(4,788,631,353)	(34,900,860)
Refund to Govt. LA of Pekua 100 MW Solar & 100 MW Wind Project	12.6	-	(645,527,627)
<b>Total Refund to Govt.</b>		<b>(4,788,631,353)</b>	<b>(680,428,487)</b>
<b>Net Cash Inflows</b>		<b>(3,888,631,353)</b>	<b>2,602,871,513</b>
<b>Classification of Loan Received from GOB</b>			
(a) Equity from GOB. (60%)		(2,333,178,812)	1,561,722,908
(b) Loan from GOB. (40%)		(1,555,452,541)	1,041,148,605
		<b>(3,888,631,353)</b>	<b>2,602,871,513</b>
<b>41.00 Advance from BPDB during the year</b>			
Received During the Year		-	-
Less: Payment During the Year (Siddhirgonj 210MWTPS)		-	(226,000,000)
<b>Net Cash Inflows</b>		-	<b>(226,000,000)</b>
<b>42.00 Earnings Per Share (EPS)-Basic [Note Ref. 2.13]</b>			
Earnings attributable to shareholders (PAT)		1,750,185,828	592,768,104
No. of ordinary shares outstanding during the year	11.3	17,673	17,673
		<b>99,032</b>	<b>33,541</b>

  
Company Secretary

  
Director

  
Managing Director

## ANNEXURE-A:

A-1 PROPERTY, PLANT & EQUIPMENT  
(A-1.1+A-1.2+A-1.3+A-1.4)

## FIXED ASSETS SCHEDULE

As on 30 June 2018

Sl. No.	Particulars	Cost				Depreciation Rate %	Depreciation				Written Down Value as on 30.06.17	Written Down Value as on 30.06.18
		Opening Balance on 01.07.17	Addition During the Year	Adjustment During the Year	Balance as on 30.06.18		Opening Balance on 01.07.17	Addition During the Year	Adjustment During the Year	Accumulated Depreciation As on 30.06.18		
		2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)/2	9	10 = (7 + 8 - 9)	11 = (6 - 10)	12 = (2-7)
1	Plant & Machinery	39,024,068,378	16,845,581,552	-	55,869,649,930	5%	7,107,701,754	2,091,583,265	-	9,199,285,019	46,670,364,911	31,916,366,624
2	Plant & Machinery (HGPI)	720,342,507	-	-	720,342,507	25%	226,448,418	180,085,627	-	406,534,045	313,808,461	493,894,088
3	Land	225,902,489	-	-	225,902,489	0%	-	-	-	-	225,902,489	225,902,489
4	Building(Non Residential)	303,811,824	43,311,996	-	347,123,820	3.5%	26,254,699	10,902,974	-	37,157,673	309,966,147	277,557,125
5	Building(Residential)	129,759,587	-	-	129,759,587	3.5%	14,664,404	4,541,586	-	19,205,990	110,553,597	115,095,183
6	Vehicle	99,621,226	25,033,465	-	124,654,691	15%	62,537,574	11,978,463	-	74,516,037	50,138,654	37,083,652
7	Computer & Printer	11,807,105	2,730,092	-	14,537,197	20%	8,943,203	1,094,119	-	10,037,322	4,499,875	2,863,902
8	Photocopy Machine	1,570,267	-	-	1,570,267	20%	1,118,413	154,890	-	1,273,303	296,964	451,854
9	Fax Machine	53,100	-	-	53,100	20%	53,099	-	-	53,099	1	1
10	Air-conditioner	12,441,230	120,000	-	12,561,230	10%	3,892,724	1,115,128	-	5,007,852	7,553,378	8,548,506
11	Telephone with PABX	591,867	76,425	-	668,292	10%	156,644	49,080	-	205,724	462,568	435,223
12	Mobile Phone	911,542	367,915	-	1,279,457	20%	536,797	119,988	-	656,785	622,672	374,745
13	Other Equipments	14,072,293	4,040,198	-	18,112,491	15%	3,053,667	2,343,793	-	5,397,460	12,715,031	11,018,626
14	Furniture & Fixture	23,636,183	665,124	-	24,301,307	10%	8,079,654	2,137,088	-	10,216,742	14,084,565	15,556,529
15	Deep Tube well	10,528,721	-	-	10,528,721	15%	5,971,255	1,579,308	-	7,550,563	2,978,158	4,557,467
16	Lift	2,279,997	-	-	2,279,997	15%	1,880,998	342,000	-	2,222,998	57,000	399,000
17	Bicycle	37,500	33,000	-	70,500	15%	21,938	8,100	-	30,038	40,463	15,563
18	Other Assets	-	-	-	-	15%	-	-	-	-	-	-
	<b>Total (2017-18)</b>	<b>40,581,435,816</b>	<b>16,921,959,767</b>	<b>-</b>	<b>57,503,395,582</b>		<b>7,471,315,240</b>	<b>2,308,035,409</b>	<b>-</b>	<b>9,779,350,648</b>	<b>47,724,044,934</b>	<b>33,110,120,577</b>
	<b>Total (2016-17)</b>	<b>40,132,791,051</b>	<b>420,488,528</b>	<b>28,156,237</b>	<b>40,581,435,816</b>		<b>5,317,285,052</b>	<b>2,145,326,281</b>	<b>8,703,906</b>	<b>7,471,315,239</b>	<b>33,110,120,577</b>	<b>34,815,505,999</b>

**A-1.1. PROPERTY, PLANT & EQUIPMENT**

**CORPORATE OFFICE**  
As on 30 June 2018

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation			Written Down Value as on 30.06.18	Written Down Value as on 30.06.17	
		Opening Balance on 01.07.17	Addition During the Year	Adjustment During the Year		Balance as on 30.06.18	Addition During the Year	Adjustment During the Year			Accumulated Depreciation As on 30.06.18
		2	3	4	6	7	8 = (2+3+4)	9	10 = (7+8+9)	11 = (5-10)	12 = (2-7)
1	Plant & Machinery	-	-	-	5%	-	-	-	-	-	-
2	Plant & Machinery (HGPI)	-	-	-	25%	-	-	-	-	-	-
3	Land	-	-	-	0%	-	-	-	-	-	-
4	Building(Non Residential)	240,608,049	-	-	3.5%	20,713,238	240,608,049	8,421,282	29,134,520	211,473,529	219,894,811
5	Building(Residential)	-	-	-	3.5%	-	-	-	-	-	-
6	Vehicles	44,807,140	-	-	15%	25,477,151	44,807,140	3,789,300	29,266,451	15,540,689	19,329,989
7	Computer & Printer	5,862,661	86,285	-	20%	4,713,306	5,948,946	569,050	5,282,356	666,590	1,149,355
8	Photocopy Machine	1,095,816	-	-	20%	1,000,870	1,095,816	60,000	1,060,870	34,946	94,946
9	Fax Machine	53,100	-	-	20%	53,099	53,100	-	53,099	1	1
10	Air-conditioner	9,701,430	120,000	-	10%	2,834,794	9,821,430	841,148	3,675,942	6,145,488	6,866,636
11	Telephone with PABX	247,297	68,425	-	10%	126,916	315,722	14,223	141,139	174,583	120,381
12	Mobile Phone	677,043	195,545	-	20%	427,143	872,588	71,872	499,015	373,573	249,900
13	Other Equipments	3,933,170	164,200	-	15%	1,312,905	4,097,370	561,074	1,873,979	2,223,391	2,620,265
14	Furniture & Fixture	14,406,553	83,200	-	10%	4,835,093	14,489,753	1,199,806	6,034,899	8,454,854	9,571,460
15	Deep Tube well	-	-	-	15%	-	-	-	-	-	-
16	Lift	-	-	-	15%	-	-	-	-	-	-
17	Bicycle	-	-	-	15%	-	-	-	-	-	-
18	Other Assets	-	-	-	15%	-	-	-	-	-	-
	<b>Total (2017-18)</b>	<b>321,392,259</b>	<b>717,655</b>	<b>-</b>		<b>61,494,515</b>	<b>322,109,914</b>	<b>15,527,755</b>	<b>77,022,270</b>	<b>245,087,644</b>	<b>259,897,744</b>
	<b>Total (2016-17)</b>	<b>919,050,059</b>	<b>37,365,737</b>	<b>-</b>		<b>154,281,311</b>	<b>956,415,796</b>	<b>45,387,434</b>	<b>199,668,745</b>	<b>756,747,051</b>	<b>764,768,747</b>

**Notes:**

- Cost of Vehicles amounting to BDT 19,545,140.00 has been fully depreciated, therefore depreciation during the year has been charged on the remaining cost only.
- Cost of Computer & Printers amounting to BDT 2,906,055.00 has been fully depreciated and amounting to BDT 309,000 has only six month useful life remaining, depreciation has been charged accordingly.
- Cost of Photocopy Machine amounting to BDT 795,816.00 has been fully depreciated, therefore depreciation during the year has been charged on the remaining cost only.
- Cost of Fax Machine has been fully expired, hence no depreciation has been charged for the year.
- Cost of Air Conditioner amounting to BDT 898,000.00 has been fully depreciated and amounting to BDT 303,900 has only six month useful life remaining, depreciation has been charged accordingly.
- Cost of Telephone with PABX amounting to BDT 119,865.00 has been fully depreciated and amounting to BDT 39,912 has only six month useful life remaining, depreciation has been charged accordingly.
- Cost of Mobile amounting to BDT 392,988.00 has been fully depreciated and amounting to BDT 44,940 has only six month useful life remaining, depreciation has been charged accordingly.
- Cost of Other amounting to BDT 274,780.00 has been fully depreciated, therefore depreciation during the year has been charged on the remaining cost only.
- Cost of Furniture amounting to BDT 2,332,803.00 has been fully depreciated and amounting to BDT 234,575 has only six month useful life remaining, depreciation has been charged accordingly.



**A-1.2. PROPERTY, PLANT & EQUIPMENT**
**SIDDHIRGONJ 2x120 MW- O&M**
**As on 30 June 2018**

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation				Written Down Value as on 30.06.18	Written Down Value as on 30.06.17
		Opening Balance on 01.07.17	Addition During the Year	Adjustment During the Year		Balance as on 30.06.18	Opening Balance on 01.07.17	Addition During the Year	Adjustment During the Year		
1	Plant & Machinery	12,018,224,398	3	4	6	7	8 = (2x6) ÷ (3x6) / 2	9	11 = (5 - 10)	12 = (2-7)	
2	Plant & Machinery (HGPI)	720,342,507	-	-	5%	3,198,311,025	600,911,220	-	8,219,002,153	8,819,913,373	
3	Land	-	-	-	0%	226,448,418	180,085,627	-	313,808,461	493,894,088	
4	Building(Non Residential)	36,815,901	-	-	3.5%	3,850,071	1,288,557	-	5,138,628	31,677,273	
5	Building(Residential)	31,528,000	-	-	3.5%	6,069,140	1,103,480	-	7,172,620	24,355,380	
6	Vehicles	30,288,536	-	-	15%	26,404,042	3,884,493	-	30,288,535	1	
7	Computer & Printers*	3,976,973	59,500	-	20%	3,487,131	11,665	-	3,498,796	537,677	
8	Photocopy Machine	347,001	-	-	20%	34,700	69,400	-	104,100	242,901	
9	Fax Machine	-	-	-	20%	-	-	-	-	-	
10	Air-conditioner	2,479,800	-	-	10%	1,044,930	247,980	-	1,292,910	1,186,890	
11	Telephone with PABX	344,570	-	-	10%	29,729	34,457	-	64,186	280,385	
12	Mobile Phone	127,649	8,000	-	20%	79,669	18,600	-	98,269	37,380	
13	Other Equipments	1,707,255	2,502,013	-	15%	967,852	443,739	-	1,411,591	2,797,677	
14	Furniture & Fixture	4,755,167	44,734	-	10%	2,341,454	477,753	-	2,819,207	1,980,694	
15	Deep Tube well	4,495,521	-	-	15%	3,708,805	674,328	-	4,383,133	112,388	
16	Lift	2,279,997	-	-	15%	1,880,998	342,000	-	2,222,998	56,999	
17	Bicycle	37,500	-	-	15%	21,938	5,625	-	27,563	9,938	
18	Other Assets	-	-	-	15%	-	-	-	-	-	
	<b>Total (2017-18)</b>	<b>12,857,750,774</b>	<b>2,614,247</b>	<b>-</b>		<b>3,474,679,902</b>	<b>789,598,924</b>	<b>-</b>	<b>4,264,278,826</b>	<b>8,596,086,197</b>	<b>9,383,070,874</b>
	<b>Total (2016-17)</b>	<b>25,070,373,543</b>	<b>553,382,634</b>	<b>-</b>		<b>5,544,864,691</b>	<b>798,201,001</b>	<b>-</b>	<b>6,343,065,693</b>	<b>19,280,690,487</b>	<b>19,525,508,854</b>

**Notes:**

- Cost of vehicles has been fully expired, hence remaining amount has been depreciated during the year.
- Cost of Computer & Printers has been over depreciated in earlier periods, so based on year end actual written down value as on 30 June 2018 depreciation has been adjusted during the year (detailed calculation is shown in below)\*.
- Cost of Mobile amounting to BDT 38,650 has been fully depreciated, depreciation has been charged accordingly.

\*

Year of Acquisition	Particulars	Amount	Useful Life time	Life time End period	Remaining Value in Percentage	Written Down Value as on 30.06.18	Remarks
2013-14	Computer & Printers	34,469.00	5 yrs	2018-19 (Six months)	10%	3,447	
2014-15	"	556,367.00	5 yrs	2012-13 (Six months)	30%	166,910	
2015-16	"	369,940.00	5 yrs	2016-17 (Six months)	50%	184,970	
2016-17	"	184,000.00	5 yrs	2018-19 (Six months)	70%	128,800	
2017-18	"	59,500.00	5 yrs	2018-19 (Six months)	90%	53,550	
<b>Total</b>		<b>1,204,276.00</b>				<b>537,677</b>	

## A-1.3 PROPERTY, PLANT &amp; EQUIPMENT

## HARIPUR 412 MW ( O&amp;M)

As on 30 June 2018

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation			Written Down Value as on 30.06.18	Written Down Value as on 30.06.17		
		Opening Balance on 01.07.17	Addition During the Year	Adjustment During the Year		Balance as on 30.06.18	Addition During the Year	Adjustment During the Year			Accumulated Depreciation As on 30.06.18	
		2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)/2	9	10 = (7+8-9)	11 = (5-10)	12 = (2-7)
1	Plant & Machinery	27,005,843,980	-	-	27,005,843,980	5%	3,909,390,729	1,330,292,199	-	5,239,682,928	21,746,161,052	23,096,453,251
2	Plant & Machinery (HGPI)	-	-	-	-	2.5%	-	-	-	-	-	-
3	Land	225,902,489	-	-	225,902,489	0%	-	-	-	-	225,902,489	225,902,489
4	Building(Non Residential)	26,387,874	1,449,017	-	27,836,891	3.5%	1,691,390	948,934	-	2,640,324	25,196,567	24,696,484
5	Building(Residential)	98,231,587	-	-	98,231,587	3.5%	8,595,264	3,438,106	-	12,033,370	86,198,217	89,636,323
6	Vehicles	24,525,550	-	-	24,525,550	15%	10,656,381	3,678,833	-	14,335,214	10,190,336	13,869,169
7	Computer & Printer	1,967,471	506,500	-	2,473,971	20%	742,766	444,144	-	1,186,910	1,287,061	1,224,705
8	Photocopy Machine	127,450	-	-	127,450	20%	82,843	25,490	-	108,333	19,118	44,608
9	Fax Machine	-	-	-	-	20%	-	-	-	-	-	-
10	Air-conditioner	260,000	-	-	260,000	10%	13,000	26,000	-	39,000	221,000	247,000
11	Telephone with PABX	-	8,000	-	8,000	10%	-	400	-	400	7,600	-
12	Mobile Phone	106,850	40,000	-	146,850	20%	29,985	25,370	-	55,355	91,495	76,865
13	Other Equipments	8,431,868	797,000	-	9,228,868	15%	772,910	1,324,555	-	2,097,465	7,131,403	7,658,958
14	Furniture & Fixture	4,474,463	93,900	-	4,568,363	10%	903,107	452,141	-	1,355,248	3,213,115	3,571,356
15	Deep Tube well	6,033,200	-	-	6,033,200	15%	2,262,450	904,980	-	3,167,430	2,865,770	3,770,750
16	Lift	-	-	-	-	15%	-	-	-	-	-	-
17	Bicycle	-	33,000	-	33,000	15%	-	2,475	-	2,475	30,525	-
18	Other Assets	-	-	-	-	15%	-	-	-	-	-	-
	<b>Total (2017-18)</b>	<b>27,402,292,782</b>	<b>2,927,417</b>	<b>-</b>	<b>27,405,220,199</b>		<b>3,935,140,824</b>	<b>1,361,563,627</b>	<b>-</b>	<b>5,296,704,451</b>	<b>22,108,515,748</b>	<b>23,467,151,958</b>
	<b>Total (2016-17)</b>	<b>49,973,580,411</b>	<b>4,791,839,220</b>	<b>(7,723,657)</b>	<b>54,757,695,974</b>		<b>5,295,015,071</b>	<b>2,613,901,912</b>	<b>(482,729)</b>	<b>7,908,434,254</b>	<b>46,849,261,718</b>	<b>44,678,565,338</b>

## A-1.4 PROPERTY, PLANT &amp; EQUIPMENT

## Siddhirganj 335 MW (O&amp;M)

As on 30 June 2018

Sl. No.	Particulars	Cost			Depreciation Rate %	Balance as on 30.06.18	Depreciation				Written Down Value as on 30.06.17	
		Opening Balance on 01.07.17	Addition During the Year	Adjustment During the Year			Opening Balance on 01.07.17	Addition During the Year	Adjustment During the Year	Accumulated Depreciation As on 30.06.18		Written Down Value as on 30.06.18
	1	2	3	4	6	5 = (2+3-4)	7	8 = (2x6)+(3x6)/2	9	10 = (7 + 8-9)	11 = (5 - 10)	12 = (2-7)
1	Plant & Machinery	-	16,845,581,552	-	5%	16,845,581,552	-	140,379,846	-	140,379,846	16,705,201,706	-
2	Plant & Machinery (HGPI)	-	-	-	25%	-	-	-	-	-	-	-
3	Land	-	-	-	0%	-	-	-	-	-	-	-
4	Building(Non Residential)	-	41,862,979	-	3.5%	41,862,979	-	244,201	-	244,201	41,618,778	-
5	Building(Residential)	-	-	-	3.5%	-	-	-	-	-	-	-
6	Vehicles	-	25,033,465	-	15%	25,033,465	-	625,837	-	625,837	24,407,628	-
7	Computer & Printer	-	2,077,807	-	20%	2,077,807	-	69,260	-	69,260	2,008,547	-
8	Photocopy Machine	-	-	-	20%	-	-	-	-	-	-	-
9	Fax Machine	-	-	-	20%	-	-	-	-	-	-	-
10	Air-conditioner	-	-	-	10%	-	-	-	-	-	-	-
11	Telephone with PABX	-	-	-	10%	-	-	-	-	-	-	-
12	Mobile Phone	-	124,370	-	20%	124,370	-	4,146	-	4,146	120,224	-
13	Other Equipments	-	576,985	-	15%	576,985	-	14,425	-	14,425	562,560	-
14	Furniture & Fixture	-	443,290	-	10%	443,290	-	7,388	-	7,388	435,902	-
15	Deep Tube well	-	-	-	15%	-	-	-	-	-	-	-
16	Lift	-	-	-	15%	-	-	-	-	-	-	-
17	Bicycle	-	-	-	15%	-	-	-	-	-	-	-
18	Other Assets	-	-	-	15%	-	-	-	-	-	-	-
	<b>Total (2017-18)</b>	-	<b>16,915,700,448</b>	-		<b>16,915,700,448</b>	-	<b>141,345,103</b>	-	<b>141,345,103</b>	<b>16,774,355,345</b>	-

## Notes:

- 1) Siddhirganj 335 MW CCPP -O&M starts its commercial operation of simple cycle (217,847 MW) only since 01 May 2018.
- 2) For capitalization of project costs, cost of Plant & Machineries have been transferred to Fixed Assets proportionate to its simple cycle unit generation capacity (217.847 MW out of 335 MW) and cost of all other assets up to 30 June 2018 have been transferred to fixed assets in full.
- 3) Considering COD in May 2018 only two months simple cycle generation have been reflected to the revenue from sales of energy in FY 2017-18, so as per our depreciation policy only 2 months depreciation has been charged on all fixed assets addition of Siddhirganj 335 MW CCPP.

**A-2 INTANGIBLE ASSETS**  
**INTANGIBLE ASSETS SCHEDULE**

As on 30 June 2018

Sl. No.	Particulars	Cost			Depreciation Rate %	Amortization			Written Down Value as on 30.06.17		
		Opening Balance on 01.07.17	Addition During the Year	Adjustment During the Year		Balance as on 30.06.18	Opening Balance on 01.07.17	Addition During the Year		Adjustment During the Year	Accumulated Depreciation As on 30.06.18
1	Software-Corporate Office	2	3	4	6	7	8=(2+6)+(3+6)/2	9	10=(7+8+9)	11=(5-10)	12=(2-7)
		965,219	-	-	20%	832,181	79,048	-	911,229	53,990	133,038
2	Software-Siddhirganj 2x120 MW PP Plant	99,216	-	-	20%	99,215	-	-	99,215	1	1
	<b>Total (2017-18)</b>	<b>1,064,435</b>	<b>-</b>	<b>-</b>		<b>931,396</b>	<b>79,048</b>	<b>-</b>	<b>1,010,444</b>	<b>53,991</b>	<b>133,039</b>
	<b>Total (2016-17)</b>	<b>1,064,435</b>	<b>-</b>	<b>-</b>		<b>793,652</b>	<b>137,744</b>	<b>-</b>	<b>931,396</b>	<b>133,039</b>	<b>270,783</b>

**Notes**

1. Cost of Software amounting to BDT 425,303 has been fully amortized, moreover amortization of software of corporate office has been over amortized in earlier periods, so based on year end actual written down value as on 30 June 2018 amortization has been adjusted during the year (detailed calculation is shown in below)\*.

2. Cost of Software of Siddhirganj 2x120 MW PPP amounting to BDT 99,216 has been fully amortized, therefore no amortization has been charged during the year.

\*

Year of Acquisition	Particulars	Amount	Useful Life time	Life time End period	Remaining Value in Percentage	Written Down Value as on 30.06.18	Remarks
2007-08	Acceptack Software	290,000.00	5 yrs	2012-13 (Six months)	0%	-	Fully Amortized
2009-10	"	36,103.00	5 yrs	2012-13 (Six months)	0%	-	Fully Amortized
2011-12	Tally Software	99,216.00	5 yrs	2016-17 (Six months)	0%	-	Fully Amortized
2013-14	PMIS	310,000.00	5 yrs	2018-19 (Six months)	10%	31,000.00	
2013-14	Tally Software	229,900.00	5 yrs	2018-19 (Six months)	10%	22,990.00	
<b>Total</b>		<b>965,219.00</b>				<b>53,990.00</b>	



**Annexure-B : Capital Work in Progress****B-1. Work-In-Progress - New Haripur 412MW CCPP Development Project ( LTSA & Other support servies) (DDP-2):**

Particulars	Opening Balance as on 01 July 2017	Addition During the Year	Total up to 30 June 2018	Transfer to Fixed Asset/ Expense a/c during the year (FY 2017-18)	Closing Balance as on 30 June 2018
<b>Plant &amp; Machinery</b>					
Consultancy Service (TUV)	9,082,383	-	9,082,383	-	9,082,383
Establishment (EGCB)	150,298	264,324	414,622	-	414,622
Engineering Consultant (HJV)	36,164,776	2,970,599	39,135,375	-	39,135,375
AIT expense	28,959,213	4,563,138	33,522,351	-	33,522,351
Vat Expense	52,906,752	63,162,334	116,069,086	-	116,069,086
Management Consultancy Payment (E&Y)	154,028,699	-	154,028,699	-	154,028,699
EPC Contractor Payment (Marubeni)	176,400,000	1,046,501,299	1,222,901,299	-	1,222,901,299
LC commission & charge	166,527	-	166,527	-	166,527
IDC (GoB)	308,202	1,430,695	1,738,897	-	1,738,897
IDC (JICA Loan # BD P-58)	8,513,357	19,899,850	28,413,207	-	28,413,207
LTSA Services (MHPS)	90,492,929	605,208,289	695,701,218	-	695,701,218
Adjustment for Currency Fluctuation	22,615,135	(12,673,544)	9,941,591	-	9,941,591
Computer, Printers & Scanners	-	31,050	31,050	-	31,050
Hydrozen Compressor & Filling System	-	18,861,311	18,861,311	-	18,861,311
Proc. of ST Parts & Associated Service for Overhaul	-	1,298,664,649	1,298,664,649	-	1,298,664,649
Proc. of Turbine & Compressor Parts for GT	-	1,399,029,033	1,399,029,033	-	1,399,029,033
Custom Duty & Vat	7,251,766	33,022,942	40,274,709	-	40,274,709
<b>Total</b>	<b>587,040,038</b>	<b>4,480,935,969</b>	<b>5,067,976,006</b>	<b>-</b>	<b>5,067,976,006</b>

**B-2. Work-In-Progress - Siddhirgonj 335MW CCPP Project:**

<b>Plant &amp; Machinery</b>					
Establishment (GOB)	6,593,374	112,450,156	119,043,530	77,412,764	41,630,766
Establishment (EGCB)	118,731,502	40,881,038	159,612,540	103,794,367	55,818,173
Physical Contingency (GOB)	624,425	-	624,425	406,057	218,368
Owners Engineer (WB)	425,669,525	86,657,501	512,327,027	333,160,913	179,166,114
Plant & Machinery	19,750,593,683	238,002,755	19,988,596,438	12,998,375,428	6,990,221,010
LC Charge (GOB)	507,856,107	20,793,823	528,649,930	343,775,526	184,874,404
Interest During Construction (GOB)	432,861,236	(28,371,091)	404,490,144	263,035,715	141,454,429
Interest During Construction (WB)	2,034,735,047	843,901,719	2,878,636,766	1,871,947,414	1,006,689,352
AIT & Vat - Turnkey Contractor (GOB)	954,542,967	240,793	954,783,761	620,885,904	333,897,857
Custom Duty & Vat (GoB)	1,694,650,364	71,904,336	1,766,554,701	1,148,772,066	617,782,635
O&M Service for 2x120 MW PPP-NTPC (WB)	412,847,649	51,484,603	464,332,252	301,950,412	162,381,840
Capacity Building/Training (WB)	16,445,520	23,959,055	40,404,576	26,274,674	14,129,902
Adjustment of PG Encashment	-	(2,627,686,906)	(2,627,686,906)	(2,627,686,906)	-
Adjustment of Curr. Fluct. (PG)	-	(62,288,965)	(62,288,965)	(62,288,965)	-
Adjustment of Curr. Fluct. (Interest)	-	119,709,282	119,709,282	119,709,282	-
Adjustment of Curr. Fluct. (Principal Loan)	440,872,060	780,678,929	1,221,550,989	1,221,550,989	-
<b>Sub Total</b>	<b>26,797,023,460</b>	<b>(327,682,972)</b>	<b>26,469,340,490</b>	<b>16,741,075,639</b>	<b>9,728,264,851</b>
<b>Building (Non-residential)</b>					
Cost of Civil Works ( Non residential-GoB)	920,500	-	920,500	920,500	-
Primary School Building (WB)	64,200	40,878,279	40,942,479	40,942,479	-
<b>Sub Total</b>	<b>984,700</b>	<b>40,878,279</b>	<b>41,862,979</b>	<b>41,862,979</b>	<b>-</b>
<b>Software</b>					
Consultancy Service -MIS (ERP Syst-WB)	106,800,364	135,511,107	242,311,472	-	242,311,472
<b>Sub Total</b>	<b>106,800,364</b>	<b>135,511,107</b>	<b>242,311,472</b>	<b>-</b>	<b>242,311,472</b>
<b>Vehicles</b>					
Transport vehicle(GOB)	6,926,000	-	6,926,000	6,926,000	-
Transport vehicle (EGCB)	14,467,465	-	14,467,465	14,467,465	-
<b>Sub Total</b>	<b>21,393,465</b>	<b>-</b>	<b>21,393,465</b>	<b>21,393,465</b>	<b>-</b>
<b>Computer &amp; Printers</b>					
Computer (GOB)	146,057	-	146,057	146,057	-
Computer & Printers (EGCB)	878,200	-	878,200	878,200	-
<b>Sub Total</b>	<b>1,024,257</b>	<b>-</b>	<b>1,024,257</b>	<b>1,024,257</b>	<b>-</b>
<b>Other Equipments</b>					
Mobile Phone (EGCB)	51,950	-	51,950	51,950	-
Camera (EGCB)	15,500	-	15,500	15,500	-
Office Equipment	64,580	4,000	68,580	68,580	-
<b>Sub Total</b>	<b>132,030</b>	<b>4,000</b>	<b>136,030</b>	<b>136,030</b>	<b>-</b>

Particulars	Opening Balance as on 01 July 2017	Addition During the Year	Total up to 30 June 2018	Transfer to Fixed Asset/ Expense a/c during the year (FY 2017-18)	Closing Balance as on 30 June 2018
<b>Furniture and Fixture</b>					
Furniture and Fixture (EGCB)	424,790	7,100	431,890	431,890	-
<b>Sub Total</b>	<b>424,790</b>	<b>7,100</b>	<b>431,890</b>	<b>431,890</b>	<b>-</b>
<b>Total Project Cost as per DPP</b>	<b>26,927,783,066</b>	<b>(151,282,485)</b>	<b>26,776,500,583</b>	<b>16,805,924,260</b>	<b>9,970,576,323</b>
<b>O&amp;M Expenditure:</b>					
Salary & Employee Benefits	71,053,930	-	71,053,930	71,053,930	-
Gratuity Expense (Project)	13,303,385	-	13,303,385	13,303,385	-
Bank Charge & Commission	8,246	-	8,246	8,246	-
Repair & Maintenance-Fixed Assets	9,008	-	9,008	9,008	-
Security Services	4,474,597	-	4,474,597	4,474,597	-
Advertising & promotion	74,520	-	74,520	74,520	-
Printing & Stationery	189,504	-	189,504	189,504	-
Uniform & Liveries	42,000	-	42,000	42,000	-
Training & Education	-	-	-	-	-
Travelling & Communication Expense	125,857	-	125,857	125,857	-
Telephone, Internet & Mobile bill	13,661	-	13,661	13,661	-
Legal, License & Professional Fees	-	-	-	-	-
Miscellaneous Expense	262,865	-	262,865	262,865	-
Land Lease rent	14,948,340	-	14,948,340	14,948,340	-
<b>Sub Total</b>	<b>104,505,913</b>	<b>-</b>	<b>104,505,913</b>	<b>104,505,913</b>	<b>-</b>
Vehicles	3,640,000	-	3,640,000	3,640,000	-
Computer & Printer	1,053,550	-	1,053,550	1,053,550	-
Mobile Phone	65,430	6,990	72,420	72,420	-
Furniture & Fixtures	-	11,400	11,400	11,400	-
Security Equipment	473,005	-	473,005	473,005	-
Camera	19,900	-	19,900	19,900	-
<b>Sub Total</b>	<b>5,251,885</b>	<b>18,390</b>	<b>5,270,275</b>	<b>5,270,275</b>	<b>-</b>
<b>Total O&amp;M Expenditures</b>	<b>109,757,798</b>	<b>18,390</b>	<b>109,776,188</b>	<b>109,776,188</b>	<b>-</b>
<b>Group Total ( Project +O&amp;M)</b>	<b>27,037,540,864</b>	<b>(151,264,095)</b>	<b>26,886,276,771</b>	<b>16,915,700,448</b>	<b>9,970,576,323</b>

\* Due to failure in completion of the facilities as per Contract and all subsequent schedules and commitments by the EPC contractor (Isolux), Performance Security EURO 7,865,292.30, USD 19,609,877.20 & BDT 279,508,170.60 have been encashed by EGCB Ltd that was equivalent to BDT 2,627,686,906 in the date of encashment and as on 30 June 2018 it incurs BDT 62,288,965 foreign currency fluctuation gain.

\*\*Siddhirganj 335 MW CCPP starts its commercial operation of simple cycle (217.847 MW) since 01 May 2018. For capitalization of project costs, cost of Plant & Machineries have been transferred to Fixed Assets proportionate to its simple cycle unit generation capacity (217.847 MW out of 335 MW) and all other cost of assets up to 30 June 2018 have been transferred to fixed assets in full.

## B-3. Work-In-Progress A/C - Munshigonj 300-400 MW Coal Project (Previous- Munshigonj 600-800 MW)

Particulars	Opening Balance as on 01 July 2017	Addition During the Year	Total up to 30 June 2018	Transfer to Fixed Asset/ Expense a/c during the year (FY 2017-18)	Closing Balance as on 30 June 2018
<b>Plant &amp; Machinery</b>					
Establishment (EGCB)	15,817,127	3,524,259	19,341,386	-	19,341,386
Gratuity Expense	308,818	708,186	1,017,004	-	1,017,004
<b>Sub Total</b>	<b>16,125,945</b>	<b>4,232,445</b>	<b>20,358,390</b>	<b>-</b>	<b>20,358,390</b>
<b>Office &amp; Other Equipments</b>					
Mobile (EGCB)	7,800	-	7,800	-	7,800
<b>Sub Total</b>	<b>7,800</b>	<b>-</b>	<b>7,800</b>	<b>-</b>	<b>7,800</b>
<b>Total</b>	<b>16,133,745</b>	<b>4,232,445</b>	<b>20,366,190</b>	<b>-</b>	<b>20,366,190</b>

## B-4. Land Acquisition for Feni 100 MW Solar &amp; 100 MW Wind Power Plant Project:

Land & Land Development					
<b>Land</b>	-		-	-	-
Land (GOB)	1,003,779,717		1,003,779,717	-	1,003,779,717
<b>Sub Total</b>	<b>1,003,779,717</b>	<b>-</b>	<b>1,003,779,717</b>	<b>-</b>	<b>1,003,779,717</b>
Establishment (EGCB)	1,004,984	6,437,300	7,442,284	-	7,442,284
Interest During Construction (GOB)	2,367,515	11,445,600	13,813,115	-	13,813,115
Gratuity Expense	352,935		352,935	-	352,935
<b>Sub Total</b>	<b>3,725,434</b>	<b>17,882,900</b>	<b>21,608,334</b>	<b>-</b>	<b>21,608,334</b>
<b>Total</b>	<b>1,007,505,151</b>	<b>17,882,900</b>	<b>1,025,388,051</b>	<b>-</b>	<b>1,025,388,051</b>

## B-5. Land Acquisition for Pekua 2x600 MW USC Coal Based Power Plant Project:

Plant & Machinery					
Establishment (EGCB)	787,446	4,474,516	5,261,962	-	5,261,962
Interest During Construction (GOB)	641,934	18,287,668	18,929,602	-	18,929,602
Gratuity Expense	352,935	1,170,355	1,523,290	-	1,523,290
<b>Sub Total</b>	<b>1,782,315</b>	<b>23,932,539</b>	<b>25,714,854</b>	<b>-</b>	<b>25,714,854</b>
<b>Office &amp; Other Equipments</b>					
Computer & Printer	-	8,600	8,600	-	8,600
Mobile	-	8,000	8,000	-	8,000
<b>Sub Total</b>	<b>-</b>	<b>16,600</b>	<b>16,600</b>	<b>-</b>	<b>16,600</b>
<b>Land</b>	1,523,972,373	-	1,523,972,373	-	1,523,972,373
<b>Sub Total</b>	<b>1,523,972,373</b>	<b>-</b>	<b>1,523,972,373</b>	<b>-</b>	<b>1,523,972,373</b>
<b>Total</b>	<b>1,525,754,688</b>	<b>23,949,139</b>	<b>1,549,703,827</b>	<b>-</b>	<b>1,549,703,827</b>

## B-6. Haripur 100MW HFO Power Plant Project:

Plant & Machinery					
Establishment (EGCB)	-	462,608	462,608	-	462,608
<b>Total</b>	<b>-</b>	<b>462,608</b>	<b>462,608</b>	<b>-</b>	<b>462,608</b>

## Annexure - C : Debt Service Liability (GOB)

## Annexure C-1: Siddhirgonj 2x120 MW PPP (O&amp;M)

FY	DSL - Principal Portion						DSL - Interest Portion						Total DSL	Remarks
	Beginning Loan Amount	No. of Installment due	Amount of Installment due	No. of Installment paid	Amount of Installment paid	Cumulative Unpaid Installment (Due portion)	Principal not due	Total Outstanding loan (Due + Not Due)	Interest rate	Total interest	Interest Paid	Cumulative Interest Remaining		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2011-12	1,486,522,975	1	74,326,149			74,326,149	1,412,196,826	1,486,522,975					1,486,522,975	
2012-13	1,486,522,975	1	74,326,149			148,652,298	1,337,870,678	1,486,522,975	5%	74,326,149	-	74,326,149	1,560,849,124	
2013-14	1,486,522,975	1	74,326,149			222,978,446	1,263,544,529	1,486,522,975	5%	74,326,149	-	148,652,298	1,635,175,273	
2014-15	1,486,522,975	1	74,326,149	2	(148,652,298)	148,652,298	1,189,218,380	1,337,870,678	5%	66,893,534	-	215,545,832	1,553,416,509	
2015-16	1,337,870,678	1	74,326,149	1	(74,326,149)	148,652,298	1,114,892,231	1,263,544,529	5%	63,177,227	-	278,723,059	1,542,267,587	
2016-17	1,263,544,529	1	74,326,149	2	(148,652,298)	74,326,149	1,040,566,083	1,114,892,231	5%	70,345,117	-	349,068,176	1,463,960,407	Previous yrs shortfall interest adjusted
2017-18	1,114,892,231	1	74,326,149	1	(74,326,149)	74,326,149	966,239,934	1,040,566,083	5%	52,893,746	-	401,961,921	1,442,528,004	
<b>Total</b>		<b>7</b>	<b>520,283,041</b>	<b>6</b>	<b>(445,956,893)</b>					<b>401,961,921</b>				

## Annexure C-2: Haripur 412 MW CCPP (O&amp;M)

FY	DSL - Principal Portion						DSL - Interest Portion						Total DSL	Remarks
	Beginning Loan Amount	No. of Installment due	Amount of Installment due	No. of Installment paid	Amount of Installment paid	Cumulative Unpaid Installment (Due portion)	Principal not due	Total Outstanding loan (Due + Not Due)	Interest rate	Total interest	Interest Paid	Cumulative Interest Remaining		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2013-14	1,011,457,538	1	50,572,877			50,572,877	960,884,661	1,011,457,538		14,253,741	(14,253,741)	-	1,086,432,978	Interest included in IDC
2014-15	1,011,457,538	1	50,572,877			101,145,754	910,311,784	1,011,457,538		16,054,816	(16,054,816)	-	1,011,457,538	Interest included in IDC
2015-16	1,011,457,538	1	50,572,877	1	(50,572,877)	151,718,631	859,738,907	1,011,457,538	1.5%	15,171,863	-	15,171,863	1,026,629,401	Interest included in IDC
2016-17	1,011,457,538	1	50,572,877	3	(151,718,631)	151,718,631	809,166,030	960,884,661	1.5%	15,119,905	-	30,291,768	991,176,429	
2017-18	960,884,661	1	50,572,877	3	(151,718,631)	50,572,877	758,593,153	809,166,030	1.5%	12,667,466	-	42,959,234	852,125,264	
<b>Total</b>		<b>5</b>	<b>252,864,385</b>	<b>4</b>	<b>(202,291,508)</b>					<b>73,267,790</b>	<b>(30,308,557)</b>			



## Annexure-E: Statement of Security Deposit - Contractors &amp; Suppliers

## Annexure E-1: Corporate Office

SL NO	Particulars	Opening Balance (01.07.2017)	Transaction		Closing Balance (30.06.2018)
			DR	CR	
1	Aamra Networks Limited.	24,500.00	-	-	24,500.00
2	Amber IT Limited.	37,989.00	-	58,327.00	96,316.00
3	Billal Automobiles	42,560.00	-	-	42,560.00
4	Citech Fire Fighting Equipment	3,890.00	-	-	3,890.00
5	ECL Systems Ltd.	-	17,280.00	34,860.00	17,580.00
6	F22R	-	6,592.00	10,642.00	4,050.00
7	Kaler Diganto Corporation	-	-	6,000.00	6,000.00
8	M/S Ananta Refregeration & Electric	2,501.00	-	-	2,501.00
9	M/S Binimoy Motor Works	1,300.00	-	-	1,300.00
10	M/S Business Machines Company	790.00	-	-	790.00
11	M/S Faruk Motor Engineering Works	10,860.00	-	-	10,860.00
12	M/s Hemadri Enterpries	1,800.00	-	-	1,800.00
13	M/S International Computer Connecions	9,650.00	-	-	9,650.00
14	M/S Masuma Begum	-	-	341,955.00	341,955.00
15	M/S OTOBI Ltd.	45,287.00	-	-	45,287.00
16	M/S Proton Service Center	3,275.00	-	-	3,275.00
17	M/S Satter Automobiles Engineering Works	650.00	-	-	650.00
18	M/S Shahajahan Automobiles Engineering Works	2,095.00	-	-	2,095.00
19	M/S SR Engineering	2,770.00	-	-	2,770.00
20	M/S Star Computer Systems	2,060.00	-	-	2,060.00
21	M/S Tokyo Refrigeration Works	370.00	-	-	370.00
22	M/S Trade Linkers Office Automation Ltd	901.00	-	-	901.00
23	Musa Mechanical Engineering Works	1,200.00	-	-	1,200.00
24	Naz Auto Care	15,400.00	-	-	15,400.00
25	Nextech Limited	14,700.00	-	-	14,700.00
26	Nit Creative Solutions	3,450.00	-	-	3,450.00
27	Panthapath Tyre & Battery Shop	28,016.00	-	-	28,016.00
28	Royal Office Equipment	2,550.00	-	-	2,550.00
29	Saiuj Consultants	12,000.00	-	-	12,000.00
30	Securex (Pvt.) Ltd.	77,280.00	77,280.00	85,008.00	85,008.00
31	Shahid Automobiles	2,900.00	-	4,975.00	7,875.00
32	Spectrum Advertising Limited	32,479.00	-	-	32,479.00
33	Speed Technology & Engineering Limited.	36,490.00	34,600.00	6,550.00	8,440.00
34	Taher Automobiles Eng. Works.	32,105.00	25,320.00	6,750.00	13,535.00
35	Trade Linkers Office Automation Ltd.	51,000.00	-	-	51,000.00
36	Z. A Trading	12,000.00	-	-	12,000.00
<b>Total</b>		<b>514,818</b>	<b>161,072</b>	<b>555,067</b>	<b>908,813</b>

## Annexure E-2: Siddhirganj 2x120 MW PP Plant (O&amp;M)

SL NO	Particulars	Opening Balance (01.07.2017)	Transaction		Closing Balance (30.06.2018)
			DR	CR	
2	Abdul Motalab & Sons	-	-	34,884	34,884
3	Acme Electronics Ltd	29,800	-	-	29,800
5	Alliance Power	1,018,982	452,422	702,669	1,269,229
6	Al Madina Engineering Services	296,350	-	-	296,350
7	Al- Monshur Auto Engineering Works	24,235	-	33,700	57,935
8	Atlas Copco Bangladesh Ltd.	18,183	-	-	18,183
9	Bahar Enterprise	129,492	129,492	112,549	112,549
10	Bangladesh Shilpo Karigori Shayata Kendro	99,703	99,703	-	-
11	Black & White Engineers	396,490	396,490	-	-
12	Digital Corporation	22,220	22,220	-	-
13	Dristy Vision	37,445	-	-	37,445
14	Energy Pac	10,700	-	-	10,700
15	Europac Power Generation	-	-	17,985	17,985
16	Fahim Automobiles	6,600	6,600	-	-
17	Faruk Motor Engineering Works	66,300	-	44,135	110,435
18	Gen Air (BD) Ltd.	-	-	494,970	494,970
19	H.B Automobiles	13,888	13,888	-	-
20	Intimacy Computer & Solutions	7,073	-	-	7,073
21	IXONY Engineering Limited	178,660	-	804,108	982,768
22	Linde Bangladesh Limited	158,700	-	-	158,700
23	Moon International	18,400	-	-	18,400
24	M/S. ABM Water Company	25,580	-	-	25,580
25	M/S Active Traders	19,944	-	-	19,944
26	M/S Agrani Manufacturing Company	36,400	22,000	-	14,400
28	M/S Bhuiyan Electric & Refrigeration	76,850	44,850	-	32,000
29	M/S Citech Fire Fighting Equipment	9,119	4,619	-	4,500
31	M/S Endeavour Technologies Ltd	-	-	249,921	249,921
32	M/S. Hashem & Brothers	29,100	29,100	-	-
33	M/S Hossain Traders	212,985	93,596	-	119,389
34	M/S Ilana International	262,200	-	-	262,200
35	M/S. Iqbal & Brothers	363,288	437,417	140,417	66,288
36	M/S Lemon Enterprise	11,536	-	-	11,536
37	M/S Mas Enterprise	-	-	8,269	8,269
39	M/S. Mohor Chan Mia	174,208	174,207	572,280	572,281
40	M/S Monowar Enterprise	21,621	21,621	-	-
41	M/S Nirapod Fire Fighting Equipment	9,609	-	12,849	22,458
42	M/s Nurul Huda & Brother	21,128	31,957	-	(10,829)
43	M/S Shilpy Traders	81,193	81,193	-	-
44	M/S Universal Power- Tech & Engineering.Ltd	34,440	237,104	202,664	-
45	M/S Uttara Chemical	9,750	9,750	-	-
46	North Vision Ltd	34,700	-	-	34,700
48	Patowary Trade International	107,127	107,127	44,820	44,820
49	Premier Engineering	4,970	4,970	-	-
50	Ran Power	322,837	293,137	-	29,700
51	Rose Bud Corporation	-	-	43,252	43,252
52	Sadnan Enterprise	56,055	-	36,210	92,265
54	Sharif & Brothers	642,250	642,250	885,951	885,951
55	Shetu Construction	-	3,000	3,000	-
56	Shobuj-Bangla Energy	8,200	-	-	8,200
58	Taher Auto Mobiles Works	3,950	-	-	3,950
59	The Techno House	-	-	102,600	102,600
60	Unique Traders	38,797	-	-	38,797
61	Vehicle : Dhaka Metro-Ga-31-6968	16,500	-	-	16,500
62	2X120 MW PP Project	69,217	-	-	69,217
63	Others	-	-	121,226	121,226
	<b>Total</b>	<b>5,167,558</b>	<b>3,358,713</b>	<b>4,547,233</b>	<b>6,546,521</b>

## Annexure E-3: Haripur 412 MW CCPP Plant

SL NO	Particulars	Opening Balance (01.07.2017)	Transaction		Closing Balance (30.06.2018)
			DR	CR	
1	ABM Water Company	-	-	1,008,360.00	1,008,360.00
2	Amber It Ltd	3,000.00	-	-	3,000.00
3	A.p Enterprise	10,200.00	-	-	10,200.00
4	B.M Dalim Traders	35,709.00	-	-	35,709.00
5	Brahmaputra Trading Corporation	-	-	29,624.00	29,624.00
6	Chief Engineer Dregers	755,445.00	-	-	755,445.00
7	Citech Fire Fighting Equipment	9,276.00	9,276.00	-	-
8	Dhaka Com	33,900.00	-	-	33,900.00
9	Fahim Automobiles	-	-	25,442.00	25,442.00
10	Faruk Motor Engineering Works	4,365.00	4,365.00	-	-
11	H.B Automobiles	44,461.00	-	30,922.00	75,383.00
12	Iiana International	179,572.00	57,082.00	746,952.00	869,442.00
13	Intimacy Computer & Solutions	36,300.00	-	-	36,300.00
14	Meghna Enterprise	33,103.00	33,103.00	-	-
15	M/S Abdul Motalab & Sons	-	-	12,380.00	12,380.00
16	M/S Bhuiyan Electric & Refrejaretion	-	-	27,725.00	27,725.00
17	M/S C.A.C Traders	10,302.00	-	-	10,302.00
18	M/S Dewan Enterprise	2,638,142.00	750,598.00	3,744,443.00	5,631,987.00
19	M/S Engineering Works	458,147.00	369,379.00	403,870.00	492,638.00
20	M/S Iqbal & Brothers	379,065.00	235,158.00	152,222.00	296,129.00
21	M/S Islami Parosh Pathor	-	-	225,149.00	225,149.00
22	M/S Md. Mohar Chand Miah	75,868.00	75,868.00	303,078.00	303,078.00
23	M/S Nurul Huda & Brothers	26,500.00	26,500.00	-	-
24	M/S S.A Enterprise	44,114.00	9,314.00	-	34,800.00
25	M/S Shamrat & Company	-	-	19,900.00	19,900.00
26	M/S Unique Traders	-	-	40,680.00	40,680.00
27	Multi Con System	14,201.00	-	-	14,201.00
28	Natural Cool Air Conditioning & Engineering	17,269.00	-	59,846.00	77,115.00
29	Nirapod Fire Fighting Equipment	21,803.00	19,220.00	23,826.00	26,409.00
30	Panthapath Tyre & Battary Shop	41,975.00	-	18,758.00	60,733.00
31	PF Corporation	225,200.00	225,200.00	307,880.00	307,880.00
32	Power Matrix Ltd	-	-	616,411.00	616,411.00
33	Regal Inc.	-	-	17,800.00	17,800.00
34	RFL Plastics Ltd.	51,696.00	51,696.00	9,210.00	9,210.00
35	Saj Engineering & Trading Company	-	-	35,280.00	35,280.00
36	Shilpi Traders	50,500.00	50,500.00	-	-
37	Simak International	-	-	17,995.00	17,995.00
38	S. M Enterprise	-	-	49,700.00	49,700.00
39	S.R Trade International	89,774.00	-	-	89,774.00
40	Taher Automobiles Engineering Works	46,330.00	30,110.00	-	16,220.00
41	The Techno House	76,752.00	76,752.00	592,960.00	592,960.00
42	Two Star Automobiles	9,355.00	-	29,993.00	39,348.00
43	Universal Power-Tech and Engineering Ltd.	-	-	61,910.00	61,910.00
44	Weber Power Solutions Ltd.	1,519,835.00	1,927,352.00	3,170,042.00	2,762,525.00
	<b>Total</b>	<b>6,942,159.00</b>	<b>3,951,473.00</b>	<b>11,782,358.00</b>	<b>14,773,044.00</b>

## Annexure E-4: Sidhirganj 335 MW CCPP Project

SL NO	Particulars	Opening Balance (01.07.2017)	Transaction		Closing Balance (30.06.2018)
			DR	CR	
1	Build Asia	-	-	2,043,913.96	2,043,914
2	Kashem Automobiles	5,885.00	-	-	5,885
3	M.A. Asgar & CO.	11,536.00	11,536.00	-	-
4	M/S. Unique Traders	-	-	17,550.00	17,550
5	Shahid Automobiles	-	-	4,165.00	4,165
6	Softcom International	9,920.00	-	-	9,920
7	Taher Automobiles Engi. Works	4,935.00	-	-	4,935
8	Zenith Computer	43,450.00	43,450.00	-	-
9	Others	-	-	25,200.00	25,200
<b>Total</b>		<b>75,726.00</b>	<b>54,986.00</b>	<b>2,065,628.96</b>	<b>2,111,568.96</b>

## Annexure E-5: Sidhirganj 335 MW CCPP-O&amp;M

SL NO	Particulars	Opening Balance (01.07.2017)	Transaction		Closing Balance (30.06.2018)
			DR	CR	
1	Amber IT Limited.	-	-	1475	1,475.00
2	A.P Enterprise	9598	9598	-	-
3	M.A. Asgar & CO.	11498	11498	-	-
4	M/S. Unique Traders	-	-	37800	37,800.00
5	Multipoint Tecnology Ltd.	37703	-	-	37,703.00
6	Speed Tecnology & Enginnering Ltd	42450	42450	-	-
<b>Total</b>		<b>101,249</b>	<b>63,546</b>	<b>39,275</b>	<b>76,978</b>

**Annexure F: Statement of Revenue From Sales of Energy**

For the Period from July 2017 to June 2018

Annexure F-1 :Siddhirganj 2x120 MW PPP (O&amp;M)

Sl.	Month	Invoice Submitted by EGCB to BPDB						Plant Outage (Provision)	Net Sales Revenue	Remarks
		Capacity Payment		Energy Payment		Total (Tk)				
		VOMP	FUEL	Sub Total						
1	Jul-17	121,560,003	1,190,450	62,253,107	63,443,557	185,003,560	40,234,514	144,769,046		
2	Supplementary, Jan,17-march,17	14,221,883	1,248,971	-	1,248,971	15,470,854	4,269,085	11,201,769		
3	Aug-17	133,951,495	1,000,369	58,502,816	59,503,185	193,454,680	59,573,524	133,881,156		
4	Sep-17	134,125,881	1,770,038	93,338,151	95,108,189	229,234,070	36,109,735	193,124,335		
5	Oct-17	134,184,009	1,232,921	70,855,443	72,088,364	206,272,373	53,036,180	153,236,193		
6	Supplementary Apr,17-Sep,17	31,741,739	3,545,673	-	3,545,673	35,287,412	8,389,582	26,897,830		
7	Nov-17	135,346,579	1,457,103	84,562,475	86,019,578	221,366,157	58,956,685	162,409,472		
8	Supplementary, Jul'15- Dec-15	20,870,830	7,098,027	-	7,098,027	27,968,857	1,194,033	26,774,824		
9	Dec-17	135,637,221	1,418,268	82,992,322	84,410,590	220,047,811	48,599,286	171,448,525		
10	Supplementary, Jan'15 - June'15	20,195,692	8,073,312	-	8,073,312	28,269,005	4,779,752	23,489,253		
11	Jan-18	135,811,606	1,395,280	82,491,620	83,886,900	219,698,506	50,882,944	168,815,562		
12	Supplementary, Oct'17 to Dec'17	19,191,268	2,279,397	-	2,279,397	21,470,665	4,014,592	17,456,073		
13	Supplementary, Jan'14 to Feb'15 [Revised Energy Invoice]	-	-	116,061,090	116,061,090	116,061,090	1,856,699	114,204,391		
14	Feb-18	129,690,516	2,179,833	107,853,740	110,033,573	239,724,089	27,053,210	212,670,879		
15	Suppl. Jan;14 & Oct'14-Dec'14	23,480,476	2,497,671	-	2,497,671	25,978,147	5,682	25,972,465		
16	Mar-18	128,321,934	2,628,932	129,513,511	132,142,443	260,464,377	10,441,991	250,022,386		
17	Apr-18	128,321,934	1,444,971	74,828,364	76,273,336	204,595,270	19,062,511	185,532,759		
18	Supplementary, Feb'12 to Dec'12	8,932,613	1,372,053	-	1,372,053	10,304,666	287,316	10,017,350		
19	May-18	128,537,043	613,001	32,499,064	33,112,065	161,649,108	44,018,989	117,630,119		
20	Jun-18	128,590,821	1,350,363	67,416,505	68,766,868	197,357,689	35,137,897	162,219,792		
	<b>Sub Total</b>	<b>1,712,713,546</b>	<b>43,796,634</b>	<b>1,063,168,207</b>	<b>1,106,964,841</b>	<b>2,819,678,387</b>	<b>507,904,207</b>	<b>2,311,774,179</b>		
	<b>Invoice Cancelled</b>									
1	Supplementary, Feb'12 - June'12	(2,870,097)	-	-	-	(2,870,097)	-	(2,870,097)		
2	Supplementary, Jul'12 - Sep'12	(2,380,893)	-	-	-	(2,380,893)	-	(2,380,893)		
3	Supplementary, Jan'14 to Feb'15	-	-	(56,652,811)	(56,652,811)	(56,652,811)	-	(56,652,811)		
	<b>Sub Total</b>	<b>(5,250,989)</b>		<b>(56,652,811)</b>	<b>(56,652,811)</b>	<b>(61,903,801)</b>		<b>(61,903,801)</b>		
	<b>Additional Outage</b>									
1	Nov-17 (FY 2016-17)	120,853,721	798,592	34,846,101	35,644,693	156,498,414	1,720,231	154,778,184		
	<b>Sub Total</b>						<b>1,720,231</b>	<b>(1,720,231)</b>		
	<b>Grand Total</b>	<b>1,707,462,556</b>	<b>43,796,634</b>	<b>1,006,515,396</b>	<b>1,050,312,030</b>	<b>2,757,774,586</b>	<b>509,624,438</b>	<b>2,248,150,148</b>		

## Annexure F-2: Haripur 412 MW CCPP (O&amp;M)

Sl.	Month	Invoice Submitted by EGCB to BPDB						Total (Tk)	Plant Outage (Provision)	Net Sales Revenue	Remarks
		Capacity Payment		Energy Payment		Sub Total					
		VOMP	FUEL	VOMP	FUEL						
1	Jul-17	278,698,697.76	8,378,600.42	105,623,041.55	114,001,642	392,700,340	23,799,034	368,901,306			
2	Aug-17	278,085,540.07	17,918,031.99	189,433,544.93	207,351,577	485,437,117	18,437,324	466,999,793			
3	Sep-17	276,478,502.69	18,039,539.72	180,859,062.17	198,898,602	475,377,105	17,910,707	457,466,398			
4	Oct-17	275,121,733.76	18,304,597.09	186,006,408.28	204,311,005	479,432,739	17,822,813	461,609,926			
5	Nov-17	280,825,778.71	16,266,155.38	166,096,356.93	182,362,512	463,188,291	18,192,330	444,995,961			
6	Dec-17	280,338,214.51	17,707,931.32	181,001,922.29	198,709,854	479,048,068	18,160,746	460,887,322			
7	Jan-18	286,416,030.35	17,731,752.78	181,323,243.95	199,054,997	485,471,027	18,554,475	466,916,552			
8	Arrear Invoice Jan'16-Mar'16 [2nd Cont.] Sep'16- Dec'16 & Mar'17 [3rd Cont.]	192,070,246.00	0.00	0.00	-	192,070,246	-	192,070,246			
9	Feb-18	291,432,120.46	13,181,105.87	130,433,102.16	143,614,208	435,046,328	18,879,425	416,166,903			
10	Mar-18	292,321,007.11	17,800,128.05	179,568,551.35	197,168,679	489,489,687	18,937,010	470,552,677			
11	Supplementary, Jan'17 to Dec'17	101,278,689.31	46,464,434.10	-	46,464,434	147,743,123	5,567,254	142,175,869			
12	Apr-18	284,654,963.90	16,263,834.56	164,822,044.65	181,085,879	465,740,843	42,437,666	423,303,177			
13	Supplementary, Jan'16 to Dec'16	64,198,235.21	28,905,621.93	-	28,905,622	93,103,857	6,314,155	86,789,702			
14	May-18	285,391,130.15	15,577,654.81	160,327,950.14	175,905,605	461,296,735	18,488,081	442,808,654			
15	Jun-18	282,960,021.68	15,844,449.84	161,351,596.32	177,196,046	460,156,068	19,385,883	440,770,185			
	<b>Sub Total</b>	<b>3,750,270,912</b>	<b>268,383,838</b>	<b>1,986,646,825</b>	<b>2,255,030,663</b>	<b>6,005,301,574</b>	<b>262,886,916</b>	<b>5,742,414,658</b>			
	<b>Invoice Cancelled</b>										
1	Supplementary, Jan,16 to Sept,16	(41,922,216.90)	(19,016,629.45)	-	(19,016,629)	(60,938,846)		(60,938,846)			
2	Supplementary, Oct,16 to Dec,16	(21,387,125.25)	(9,888,992.48)	-	(9,888,992)	(31,276,118)		(31,276,118)			
	<b>Sub Total</b>	<b>(63,309,342)</b>	<b>(28,905,622)</b>	<b>-</b>	<b>(28,905,622)</b>	<b>(92,214,964)</b>	<b>-</b>	<b>(92,214,964)</b>			
	<b>Grand Total</b>	<b>3,686,961,570</b>	<b>239,478,216</b>	<b>1,986,646,825</b>	<b>2,226,125,041</b>	<b>5,913,086,610</b>	<b>262,886,916</b>	<b>5,650,199,694</b>			

## Annexure G: Gas Bill Details

## G-1 :Siddhirganj 2x120 MW PPP (O&amp;M)

Sl	Month	Invoice Amount	Certified Amount	Paid Amount	Outstanding Amount	HHV factor	Remarks
	<b>2017-18</b>						
1	Jul-17	57,671,128	52,714,779	52,714,779	-	4,956,349	
2	Aug-17	45,916,806	45,916,806	45,916,806	-	-	
3	Sep-17	83,513,096	83,513,096	83,513,096	-	-	
4	Oct-17	57,424,882	57,424,882	57,424,882	-	-	
5	Nov-17	57,440,056	57,440,056	57,440,056	-	-	
6	Dec-17	54,772,027	54,772,027	54,772,027	-	-	
7	Jan-18	54,480,517	54,480,517	54,480,517	-	-	
8	Feb-18	90,733,933	90,733,933	90,733,933	-	-	
9	Mar-18	119,470,553	119,470,553	119,470,553	-	-	
10	Apr-18	69,112,885	69,112,885	-	69,112,885	-	
11	May-18	29,664,752	29,664,752	-	29,664,752	-	
12	Jun-18	58,916,541	58,916,541	-	58,916,541	-	
<b>Total</b>		<b>779,117,176</b>	<b>774,160,827</b>	<b>616,466,649</b>	<b>157,694,178</b>	<b>4,956,349</b>	

## G-2 : Haripur 412 MW CCPP (O&amp;M)

Sl	Month	Invoice Amount		Paid Amount	Outstanding Amount	HHV factor	Remarks
	<b>2017-18</b>						
1	Jul-17	114,743,392	104,882,353	104,882,353	-	9,861,039	
2	Aug-17	208,591,161	190,421,173	190,421,173	-	18,169,988	
3	Sep-17	199,498,522	182,230,372	182,230,372	-	17,268,150	
4	Oct-17	205,606,600	187,816,610	187,816,610	-	17,789,990	
5	Nov-17	175,135,365	159,945,353	159,945,353	-	15,190,012	
6	Dec-17	188,904,051	172,559,239	172,559,239	-	16,344,812	
7	Jan-18	192,379,501	175,754,852	175,754,852	-	16,624,649	
8	Feb-18	131,753,546	120,429,483	120,429,483	-	11,324,063	
9	Mar-18	161,542,044	147,257,662	147,257,662	-	14,284,382	
10	Apr-18	150,100,784	150,100,784	-	150,100,784	-	
11	May-18	145,976,058	145,976,058	-	145,976,058	-	
12	Jun-18	147,245,174	147,245,174	-	147,245,174	-	
<b>Total</b>		<b>2,021,476,198</b>	<b>1,884,619,112</b>	<b>1,441,297,097</b>	<b>443,322,015</b>	<b>136,857,085</b>	

## ANNEXURE-H : SALARY &amp; OTHER BENEFITS

## H-1: Siddhirganj 2x120 MW PPP

SL	Particulars	July'2017 to Jun'2018				July'2016 to Jun'17			
		Amount (Tk)				Amount (Tk)			
		Officers	Staffs	Daily Staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic Salary	34,152,601	12,200,732		46,353,333	32,425,175	11,207,235		43,632,410
2	Daily Basis Salary			121,625	121,625			873,341	873,341
3	House Rent Allowance	17,052,272	5,300,483		22,352,755	16,085,669	5,397,229		21,482,898
4	Conveyance Allowances	1,572,177	1,875,000		3,447,177	1,499,558	1,784,141		3,283,699
5	Medical Allowance	718,624	1,361,036		2,079,660	743,485	1,277,946		2,021,431
6	Education Allowance	111,200	284,000		395,200	122,411	223,100		345,511
7	Festival Bonus	5,582,930	2,000,250	14,595	7,597,775	5,310,520	1,879,020	47,385	7,236,925
8	Charge Allowance	93,667			93,667	209,567			209,567
9	CPF From Employer	3,225,552	1,123,574		4,349,126	3,405,799	1,161,088		4,566,887
10	Bengali New Year Allowance	560,432	192,372	2,919	755,723	525,120	156,848	38,560	720,528
11	Electricity Allowance	685,869	500,026		1,185,895	658,659	466,924		1,125,583
12	Leave Encashment	2,354,680	720,988		3,075,668	2,660,427	1,823,429		4,483,856
13	Gas Bill - Residential	18,700			18,700	23,400			23,400
14	Telephone Bill-Residential				-	10,800			10,800
15	Sweeper Allowance	6,000			6,000	10,800			10,800
16	Servant Allowance	6,000			6,000	3,003,142			3,003,142
17	Medical Reimbursement	3,165,600			3,165,600				-
18	Security Allowance	6,000			6,000	10,800			10,800
19	Incentive Bonus (KPI)	1,584,320	782,281	30,990	2,397,591	4,288,806	1,594,959	100,965	5,984,730
20	Washing Allowance		124,974		124,974		118,941		118,941
21	Shift Allowance	1,850,506	375,402		2,225,908	1,683,889	368,410		2,052,299
22	Power House Allowance	8,480,442	3,049,018		11,529,460	7,965,692	2,798,603		10,764,295
23	Overtime		3,274,001		3,274,001		3,358,727		3,358,727
	<b>Total</b>	<b>81,227,572</b>	<b>33,164,137</b>	<b>170,129</b>	<b>114,561,838</b>	<b>80,643,719</b>	<b>33,616,600</b>	<b>1,060,251</b>	<b>115,320,570</b>

## H-2: Haripur 412 MW CCPP

SL	Particulars	July'2017 to Jun'2018				July'2016 to Jun'17			
		Amount (Tk)				Amount (Tk)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic Salary	36,638,222	14,657,574		51,295,796	32,066,260	12,478,681		44,544,941
2	Daily Basis Salary			643,240	643,240			3,347,322	3,347,322
3	House Rent Allowance	18,357,257	7,232,980		25,590,237	15,977,047	6,038,707	-	22,015,754
4	Conveyance Allowances	1,639,295	2,372,950		4,012,245	1,484,835	2,045,948	-	3,530,783
5	Medical Allowance	546,005	1,692,550		2,238,555	524,568	1,461,790	-	1,986,358
6	Education Allowance	147,050	317,875		464,925	112,800	242,500	-	355,300
7	Festival Bonus	5,855,370	2,473,210	56,880	8,385,460	5,306,360	2,151,300	284,250	7,741,910
8	Charge Allowance	40,000			40,000	332,183	-	-	332,183
9	CPF From Employer	3,535,891	1,279,372		4,815,263	3,394,476	1,324,246	-	4,718,722
10	Bengali New Year Allowance	637,324	252,622	2,769	892,715	542,336	237,032	8,607	787,975
11	Electricity Allowance	687,825	616,057	-	1,303,882	607,361	533,717	-	1,141,078
12	Leave Encashment	2,327,155	726,149	-	3,053,304	2,770,300	1,704,474	-	4,474,774
13	Honorarium to Officers	-	-	-	-	270,000	-	-	270,000
14	Gas Bill - Residential	17,937	-	-	17,937	17,100	-	-	17,100
15	Telephone Bill-Residential	7,195	-	-	7,195	4,810	-	-	4,810
16	Sweeper Allowance	6,615	-	-	6,615	7,200	-	-	7,200
17	Water & Sanitation Allowance	3,000	-	-	3,000	4,500	-	-	4,500
18	Servant Allowance	6,615	-	-	6,615	7,200	-	-	7,200
19	Medical Reimbursement	2,849,830	-	-	2,849,830	2,572,643	-	-	2,572,643
20	Security Allowance	6,615	-	-	6,615	7,200	-	-	7,200
21	Dearness Allowance	-	-	-	-	(460,831)	-	-	(460,831)
22	Incentive Bonus (KPI)	1,079,720	390,780	110,066	1,580,566	4,553,832	1,623,033	335,760	6,512,625
23	Washing Allowance	-	158,196	-	158,196		136,192	-	136,192
24	Shift Allowance	2,260,792	713,781	-	2,974,573	2,079,675	664,691	-	2,744,366
25	Power House Allowance	9,055,042	3,703,667	-	12,758,709	7,800,929	3,183,470	-	10,984,399
26	Overtime		4,274,985	-	4,274,985		2,869,112	-	2,869,112
	<b>Total</b>	<b>85,704,755</b>	<b>40,862,748</b>	<b>812,955</b>	<b>127,380,458</b>	<b>79,982,784</b>	<b>36,694,893</b>	<b>3,975,939</b>	<b>120,653,616</b>

## H-3: Siddhirganj 335 MW CCPP

SL	Particulars	July'2017 to Jun'2018				July'2016 to Jun'17			
		Amount (Tk)				Amount (Tk)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic Salary	23,392,410	5,567,119	-	28,959,529	-	-	-	-
2	Daily Basis Salary	-	-	-	-	-	-	-	-
3	House Rent Allowance	11,696,215	2,762,096	-	14,458,311	-	-	-	-
4	Conveyance Allowances	1,384,274	926,250	-	2,310,524	-	-	-	-
5	Medical Allowance	372,733	655,811	-	1,028,544	-	-	-	-
6	Education Allowance	55,500	36,125	-	91,625	-	-	-	-
7	Festival Bonus	3,869,280	947,230	-	4,816,510	-	-	-	-
8	Charge Allowance	60,000	-	-	60,000	-	-	-	-
9	CPF From Employer	2,291,167	-	-	2,291,167	-	-	-	-
10	Bengali New Year Allowance	408,136	99,652	-	507,788	-	-	-	-
11	Electricity Allowance	481,042	244,780	-	725,822	-	-	-	-
12	Leave Encashment	816,910	204,706	-	1,021,616	-	-	-	-
13	Gas Bill - Residential	6,989	-	-	6,989	-	-	-	-
14	Sweeper Allowance	2,565	-	-	2,565	-	-	-	-
15	Servant Allowance	2,565	-	-	2,565	-	-	-	-
16	Medical Reimbursement	1,628,319	-	-	1,628,319	-	-	-	-
17	Security Allowance	2,565	-	-	2,565	-	-	-	-
18	Incentive Bonus (KPI)	812,910	105,455	-	918,365	-	-	-	-
19	Washing Allowance	-	47,690	-	47,690	-	-	-	-
20	Shift Allowance	2,305,313	135,276	-	2,440,589	-	-	-	-
21	Power House Allowance	315,000	675,597	-	990,597	-	-	-	-
22	Overtime	-	676,388	-	676,388	-	-	-	-
	<b>Total</b>	<b>49,903,893</b>	<b>13,084,175</b>	<b>-</b>	<b>62,988,068</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## H-4: Corporate Office

SL	Particulars	July'2017 to Jun'2018				July'2016 to Jun'17			
		Amount (Tk)				Amount (Tk)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic Salary	41,196,193	10,292,403	231,600	51,720,196	37,686,409	7,840,274		45,526,683
2	Daily Basis Salary				-			3,756,354	3,756,354
3	House Rent Allowance	23,985,521	6,163,993		30,149,514	21,717,792	4,704,553		26,422,345
4	Conveyance Allowances	1,113,690	1,517,160		2,630,850	1,110,775	1,128,401		2,239,176
5	Medical Allowance	252,900	1,150,579		1,403,479	296,621	863,076		1,159,697
6	Education Allowance	200,436	372,471		572,907	207,300	232,071		439,371
7	Festival Bonus	6,589,800	1,741,320	14,175	8,345,295	6,318,280	1,414,730	244,515	7,977,525
8	Charge Allowance	30,000			30,000	34,862			34,862
9	CPF From Employer	3,957,535	807,365		4,764,900	3,035,039	657,339		3,692,378
10	Bengali New Year Allowance	664,182	172,168	2,835	839,185	640,040	170,896		810,936
11	Electricity Allowance	708,749	406,835		1,115,584	666,409	308,783		975,192
12	Honorarium to Officers	106,470			106,470	-	-		
13	Leave Encashment	2,341,819	599,300		2,941,119	5,988,967	631,211		6,620,178
14	Entertainment Allowance	184,032			184,032	197,000			197,000
15	Deputation Allowance				-	623			623
16	Gas Bill - Residential	58,276			58,276	76,000			76,000
17	Mobile Allowance	1,500			1,500	-			
18	Sweeper Allowance	24,445			24,445	36,700			36,700
19	Water & Sanitation Allowance	22,300			22,300	9,059			9,059
20	Servant Allowance	24,445			24,445	36,700			36,700
21	Medical Reimbursement	3,448,861			3,448,861	4,035,090			4,035,090
22	Security Allowance	20,800			20,800	31,200			31,200
23	Vehicle Maintenance Allow.	425,000			425,000	540,000			540,000
24	Incentive Bonus (KPI)	1,583,285	367,505		1,950,790	6,720,090	539,160	193,575	7,452,825
25	Washing Allowance		68,400		68,400		45,794		45,794
26	Overtime		3,532,835		3,532,835		2,103,469		2,103,469
27	Compensation Allowance		191,509		191,509		7,888		7,888
	<b>Total</b>	<b>86,940,239</b>	<b>27,383,843</b>	<b>248,610</b>	<b>114,572,692</b>	<b>89,384,956</b>	<b>20,647,645</b>	<b>4,194,444</b>	<b>114,227,045</b>

  
Company Secretary

  
Director

  
Managing Director



# EVENTS AND UPDATES





Inaugural ceremony of Siddhirganj 335 MW CCPP (GT)



Integrity Award distribution ceremony



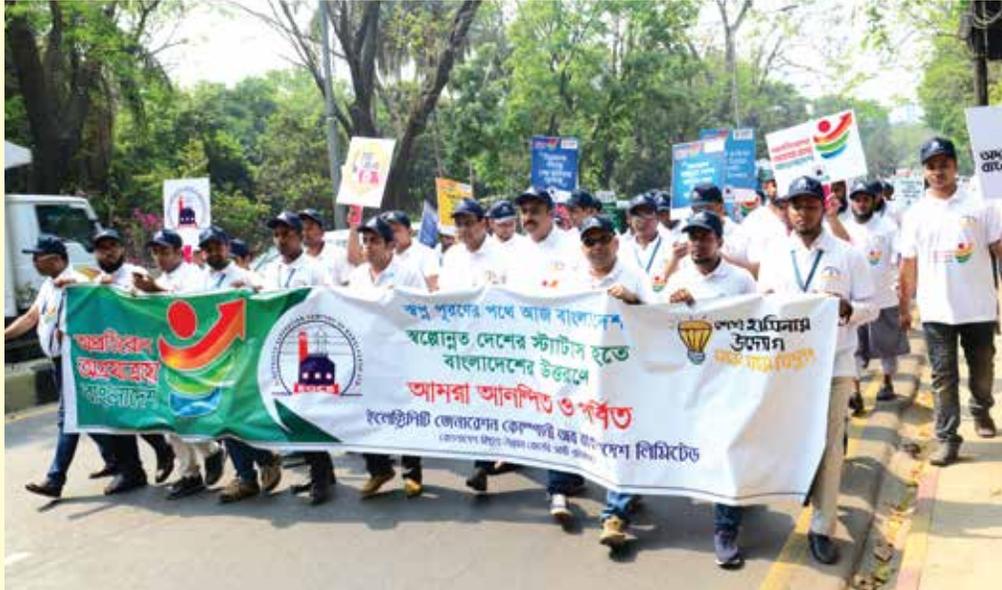
Celebration of recognition of the historic 7th March speech of Bangabandhu Sheikh Mujibur Rahman as part of world's documentary heritage



Training session on IMS at EGCB Corporate Office

Observation of National Mourning day, 15 August 2018





Celebration of upgradation from LDC to middle income country



Employees of Siddhirganj 335 MW CCPP



Employees of Siddhirganj 2x120 MW PPP



Employees of Haripur 412 MW CCPP



EGCB Picnic 2018



EGCB Picnic 2018





## Electricity Generation Company of Bangladesh Limited

(An Enterprise of Bangladesh Power Development Board)

Unique Heights (Level 15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka - 1217  
Tel : +88-02-55138633-36, Fax : +88-02-55138637, Email : info@egcb.com.bd, Web : www.egcb.com.bd

# PROXY FORM

I ..... of ..... in the District  
of ..... being a Member of Electricity Generation Company of Bangladesh Limited  
hereby appoint .....  
of ..... as my proxy to vote  
for me and on my behalf at the Annual General Meeting of the Company to be held on the 24th day of December 2018  
at 6.30 PM and at any adjournment thereof.

In witness my hand this ..... day of ..... 2018.

Signature of Proxy

Revenue  
Stamp

Signature of Shareholder

Register Folio No. ....

No. of Share(s) held .....

**Note:** The proxy form should reach the corporate office of the company not less than 48 hours before the time fixed for the meeting i.e. not later than 22 December 2018.



