

ANNUAL REPORT 2019



Electricity Generation Company of Bangladesh Limited
(An Enterprise of Bangladesh Power Development Board)



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ABBREVIATIONS USED

BAS	Bangladesh Accounting Standard
BERC	Bangladesh Energy Regulatory Commission
BFRS	Bangladesh Financial Reporting Standards
BPDB	Bangladesh Power Development Board
COD	Commercial Operation Date
DC	Deputy Commissioner
DG	Director General
DPP	Development Project Proposal/Proforma
EGCB Ltd.	Electricity Generation Company of Bangladesh Limited
FE	Foreign Exchange
GSA	Gas Supply Agreement
GTG	Gas Turbine Generator
HFO	Heavy Fuel Oil
HGPI	Hot Gas Path Inspection
IDA	International Development Agency
IEB	Institute of Engineers, Bangladesh
LA	Loan Agreement/Land Acquisition
LLA	Land Lease Agreement
LNG	Liquefied Natural Gas
LTSA	Long Term Service Agreement
MkWh	Million kilo Watt hour
MPEMR	Ministry of Power, Energy and Mineral Resources
MW	Mega Watt
NLDC	National Load Dispatch Center
Nm3	Normal Cubic Meter
NOA	Notification of Award
O&M	Operation and Maintenance
PA	Project Aid
PPA	Power Purchase Agreement
PSMP	Power System Master Plan
RDPP	Revised Development Project Proposal/Proforma
RE	Renewable Energy
TGTDCL	Titas Gas Transmission & Distribution Company Ltd.
SLA	Subsidiary Loan Agreement
STG	Steam Turbine Generator

TABLE OF CONTENTS

NOTICE OF THE 22nd AGM	05
CHAIRMAN'S MESSAGE	06
FROM THE DESK OF MANAGING DIRECTOR	08
VISION AND MISSION	10
COMPANY PROFILE	11
BOARD OF DIRECTORS	13
BOARD COMMITTEES	14
LIST OF CHAIRMAN AND MANAGING DIRECTOR	15
MANAGEMENT	16
DIRECTORS' PROFILE	17
POWER PLANTS OF EGCB	23
PROJECTS OF EGCB	29
DIRECTORS' REPORT	37
AUDITORS' REPORT & AUDITED FINANCIAL STATEMENTS	55
EVENTS AND UPDATES	129



21st AGM, FY 2017-18
24 December 2018





Electricity Generation Company of Bangladesh Limited

(An Enterprise of Bangladesh Power Development Board)

Unique Heights (Level 15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka - 1217
Tel : +88-02-55138633-36, Fax : +88-02-55138637, Email : info@egcb.com.bd, Web : www.egcb.gov.bd

No. 27.27.2666.108.06.001.19.3086

Date: 18-11-2019

Notice of the 22nd Annual General Meeting

The 22nd Annual General Meeting of EGCB Ltd. will be held on Thursday the 5th day of December 2019 at 6.00 PM at Board Room, Biddut Bhaban (14th floor), 1 Abdul Gani Road, Dhaka to transact the following business:

AGENDA

1. To receive, consider and adopt the audited Financial Statements for the year ended 30 June 2019 and the Auditors' Report thereon.
2. To receive, consider and adopt the Directors' Report for the year ended 30 June 2019.
3. To declare dividend for the year ended 30 June 2019.
4. To elect Directors of the company.
5. To appoint Auditor for the Financial Year 2019-20 and to fix their remuneration.
6. To transact any other business with the permission of the Chairman.

By order of the Board

Kazi Nazrul Islam
Company Secretary

Note

Members entitled to attend and vote at the Annual General Meeting may appoint a Proxy to attend in his/her stead. The Proxy Form, duly completed and stamped, must be deposited at the company's registered office not later than 48 hours before the meeting.

CHAIRMAN'S MESSAGE



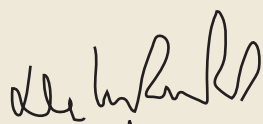
I am happy to learn that Electricity Generation Company of Bangladesh Limited (EGCB) is going to organize its 22nd Annual General Meeting on 05 December 2019. The company, since inception, has consistently demonstrated its ability to increase electricity generation and revenue as well.

At present the company is operating three power plants. Commencement of Steam Turbine of Siddhirganj 335 MW Combined Cycle Power Plant has enhanced total power generation capacity of EGCB to 954 MW in this year. EGCB

has taken up plans to become a fuel-diversified power generation Company through implementing large renewable and coal based power plant projects. Towards this end, the company is implementing Sonagazi 50 MW Solar Power Plant Construction Project at Feni with financial support from the World Bank. EGCB has signed Memorandum of Understanding (MOU) with Alfanar Company, Saudi Arabia for development of a 100 MW Solar Power Plant at Feni. Apart from this, EGCB has short listed joint venture partners for implementation of 100 MW Solar power plant and 10 MW wind power plant at the Feni site. EGCB is committed to proceed with the objectives that have driven success over the years.

On this occasion, I would like to express my sincere gratefulness to the Honorable Prime Minister Sheikh Hasina, Government of the People's Republic of Bangladesh for her visionary leadership and pioneering role for the improvement of the power sector. I extend thanks to the Honorable Advisor to the Prime Minister for Power, Energy and Mineral Resources Affairs Dr. Tawfiq-e-Elahi Chowdhury, BB and Honorable State Minister, Ministry of Power, Energy and Mineral Resources Mr. Nasrul Hamid, MP, for their continuous support and guidance to achieve the goal of the company and the power sector as a whole. Members of the Board of Directors and officials of EGCB deserve appreciation for their relentless efforts.

I wish every success of 22nd Annual General Meeting of EGCB.



Dr. Ahmad Kaikaus

Chairman, EGCB Ltd

and

Senior Secretary, Power Division

Ministry of Power, Energy and Mineral Resources

FROM THE DESK OF MANAGING DIRECTOR



Electricity Generation Company of Bangladesh Limited (EGCB) is holding its 22nd Annual General Meeting and publishing the Annual Report for the financial year 2018-2019. I would like to take this opportunity to highlight few activities of the Company.

The company has continued to attain profit during this year as well. Presently, the company owns and operates three gas based power plants- one gas turbine peaking power plant at Siddhirganj having capacity of 2×120MW and two combined cycle power plants at Siddhirganj and Haripur having capacity of 335 MW and 412 MW respectively. All the plants were maintained at more than 95% availability during this period.

Apart from operation, the company is in the process of implementing large grid connected renewable energy power plant projects. EGCB is going to invite Bids for selection of EPC contractor very soon for construction of a 50MW PV solar power plant at Sonagazi, Feni with financing from World Bank, Government of Bangladesh and EGCB. Besides, EGCB is also in the process of forming joint ventures for construction of another two 100MW PV solar power plants and a 10 MW wind power plant also at same location in Feni. The Company has also plan to implement few units of 660 MW combined cycle power plant and other renewable energy power plants adjacent to the same place. Process for acquisition of around 500 acres of land is going on for this purpose. EGCB is in the last stage of acquisition process for acquiring about 194 acres of land at Munshiganj and has a plan to implement multiple units of NG/LNG based combined cycle power plants there. Feasibility study will soon be started for the planned power plant project at Munshiganj.

I would like to convey my deep, sincere and especial gratitude to the Hon'ble Prime Minister Her Excellency Sheikh Hasina for her visionary and dynamic approach to the power sector. I express my thanks to the Hon'ble Advisor to the Prime Minister for Power, Energy and Mineral Resources Affairs Dr. Tawfiq-e-Elahi Chowdhury, BB and Hon'ble Minister of State, Ministry of Power, Energy and Mineral Resources Mr. Nasrul Hamid, MP for their continuous invaluable guidance and kind support. I also convey my deep and sincere thanks to the Senior Secretary, Power Division, Minister of Power, Energy and Mineral Resources Dr. Ahmad Kaikaus for his continuous close monitoring and kind support as the chairman of the Board of Directors of EGCB. I express my sincere gratitude to the Chairman, Bangladesh Power Development Board Mr. Khaled Mahmud and the Directors of the Board for their continued support and guidance.

I wish to express my deep and sincere gratitude to my colleagues and to all level of employs for their continued support, co-operation, loyalty and dedication towards the success of the company. Especially, I would like to express my sincere appreciation to those who have contributed in preparing this Annual Report. I firmly believe and hope that the company will achieve excellence in the generation sector.



Arun Kumar Saha
Managing Director
EGCB Ltd.

Vision of EGCB Ltd

"Generation of Quality
Electricity for the
Betterment of the
Nation"

Mission of EGCB Ltd

"To excel in electricity
business by generating
efficient, reliable and cost
effective electricity in an
environmentally responsible
manner to satisfy our
customers".

COMPANY PROFILE

Name of the Company	Electricity Generation Company of Bangladesh Limited
Registered/Corporate Office	Unique Heights (level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217
Status of the Company	Public Limited Company (ISO 9001:2015, ISO-14001:2015, ISO 45001:2018 Certified Company)
Date of incorporation	Incorporated on 23-11-1996 as Meghnaghat Power Company Limited (Pvt. Ltd)
Renamed	Meghnaghat Power Company Limited was renamed as Electricity Generation Company of Bangladesh Limited on 16-02-2004
Company Registration date and number	Registered on 23-11-1996 Registration No. C-31833(954)/96
Conversion from Private Ltd to Public Ltd Company	Electricity Generation Company of Bangladesh Limited was converted from Private Ltd Company to Public Ltd Company on 15-01-2009
Authorized Capital	BDT 5000,00,00,000.00
Paid up Capital	BDT 37,89,72,000.00
Number of Shares issued	3,78,972 Shares @ Taka 1,000.00 each
Equity From GOB	BDT 910,30,39,209.00
Administrative Ministry	Power Division Ministry of Power, Energy & Mineral Resources
Plants in operation	<p>1) Siddhirganj 2x120 MW Peaking Power Plant Financed by ADB & GOB COD : 05-02-2012</p> <p>2) Haripur 412MW Combined Cycle Power Plant Financed by JICA, GOB & EGCB Ltd COD : 06-04-2014</p> <p>3) Siddhirganj 335 MW Combined Cycle Power Plant Financed by WB, GOB & EGCB Ltd COD : 01-05-2018 (Simple Cycle) 10-09-2019 (Combined Cycle)</p>

Running Projects:	1) Siddhirganj 335 MW Combined Cycle Power Plant Project 2) Sonagazi 50 MW Solar Power Plant Construction Project
Development Partners	Asian Development Bank (ADB) The World Bank (WB) Japan International Cooperation Agency (JICA)
Auditor	A. Qasem & Co. Chartered Accountants Gulshan Pink City Suites # 01-03, Level: 7, Plot# 15, Road#103 Gulshan Avenue, Dhaka-1212, Bangladesh
Legal Advisor/Retainer	Sheikh & Chowdhury Barristers • Advocates Banglar Bani Bhaban (2nd Floor) 81, Motijheel C/A, Dhaka-1000
Tax Advisor	Anowar & Associates Shah Ali Tower (10th Floor) 33, Kawran Bazar C/A, Dhaka-1215
Bankers	1) Sonali Bank Ltd 2) Rupali Bank Ltd 3) Agrani Bank Ltd 4) Standard Chartered Bank 5) Bank Asia Ltd 6) Premier Bank Ltd 7) United Commercial Bank Ltd. (UCBL) 8) Export Import Bank of Bangladesh Limited (EXIM) 9) Janata Bank Ltd
Trade License No.	182082, (Dhaka North City Corporation) FY 2019-20
ETIN	722310566476
VAT Regi. No.	19111021557
BERC License No.	BERC/POWER/EGCB/PSPGC-002/L/015/5066 Dated- 25 September 2017
Generation Capacity	954 MW
ISO Certificate	ISO 9001:2015, ISO-14001:2015, ISO 45001:2018



BOARD OF DIRECTORS

CHAIRMAN

Dr. Ahmad Kaikaus

Senior Secretary
Power Division, MPEMR

DIRECTORS

Neelufar Ahmed

DG, Prime Minister's Office

Khaled Mahmood

Chairman, BPDB

Mohammad Hossain

DG, Power cell
Power Division, MPEMR

Barrister M. Anamul Kabir Emon

Advocate
Supreme Court of Bangladesh

Mahfuza Mondal Rina

Ex- Member of Parliament

Dr. Mahmuda Akter

Professor, Department of Accounting
& Information System, Faculty
of Business Studies, University
of Dhaka

Abul Khayer Md. Aminur Rahman

Joint Secretary
Power Division, MPEMR

Sayed Ahmed

Member (Generation)
BPDB

Begum Rubina Amin

Additional Secretary
Finance Division
Ministry of Finance

Sheikh Faezul Amin

Joint Secretary
Power Division, MPEMR

Arun Kumar Saha

Managing Director
EGCB Ltd

BOARD COMMITTEES

A Administrative Affairs Committee

i.	Dr. Ahmad Kaikaus	Convener
ii.	Neelufar Ahmed	Member
iii.	Khaled Mahmood	Member
iv.	Sheikh Faezul Amin	Member
v.	Arun Kumar Saha	Member

B Procurement and Technical Committee

i.	Khaled Mahmood	Convener
ii.	Mohammad Hossain	Member
iii.	Abul Khayer Md. Aminur Rahman	Member
iv.	Arun Kumar Saha	Member

C Budget and Audit Committee

i.	Dr. Mahmuda Akter	Convener
ii.	Mohammad Hossain	Member
iii.	Sayed Ahmed	Member
iv.	Begum Rubina Amin	Member

D Legal and Governance Committee

i.	Barrister M. Anamul Kabir Emon	Convener
ii.	Mahfuza Mondal Rina	Member
iii.	Dr. Mahmuda Akter	Member
iv.	Sayed Ahmed	Member

CHAIRMAN AND MANAGING DIRECTOR**(From 16 February 2004)****CHAIRMAN**

Sl.	Name	From	To
1	Syed Abdul Mayeed (Chairman, BPDB)	16-Feb-04	19-Sep-04
2	Md. Mokhlesur Rahman Khandaker (Chairman, BPDB)	19-Sep-04	12-Dec-04
3	Khaja Golam Ahmed (Chairman, BPDB)	12-Dec-04	7-Jul-05
4	A N H Akhter Hossain (Chairman, BPDB)	7-Jul-05	3-May-06
5	A N M Rizwan (Chairman, BPDB)	3-May-06	5-Dec-06
6	A N H Akhter Hossain (Secretary, Power Division)	5-Dec-06	24-Jan-07
7	A K M Zafar Ullah Khan (Secretary, Power Division)	24-Jan-07	27-Jun-07
8	Dr. M Fouzul Kabir Khan (Secretary, Power Division)	27-Jun-07	12-Dec-07
9	M Abdul Aziz (Secretary, Ministry of Agriculture)	15-Jan-08	27-Nov-08
10	Dr. Md. Nurul Amin (Ex-Secretary, Ministry of Industries)	20-Dec-08	5-Mar-09
11	Md. Abdul Muttalib (Ex-Member, BPDB)	5-Mar-09	4-Jan-12
12	Tapos Kumar Roy (Addl. Secretary, Power Division, MPEMR)	4-Jan-12	19-Sep-12
13	Foiz Ahamed (Addl. Secretary, Power Division, MPEMR)	19-Sep-12	16-Jun-14
14	Monowar Islam (Secretary, Power Division, MPEMR)	16-Jun-14	12-Feb-17
15	Dr. Ahmad Kaikaus (Senior Secretary, Power Division, MPEMR)	12-Feb-17	till date

MANAGING DIRECTOR

Sl.	Name	From	To
1	Md. Delwar Hossain	9-Oct-05	24-Dec-08
2	A M M Murtaza Ali	28-Dec-08	11-Aug-10
3	Santi Ram Roy (Additional Charge)	12-Aug-10	12-Jun-11
4	Md. Mostafa Kamal	12-Jun-11	12-Jan-16
5	A. T. M. Zahirul Islam Majumder	01-Feb-16	22-Jul-17
6	A M Monsurul Alam (Additional Charge)	01-Jun-17	23-Jul-17
7	Ali Kausar Muhammad Firoz	23-Jul-17	22-Jan-19
8	Md. Matiul Islam (Additional Charge)	22-Jan-19	24-Feb-19
9	Arun Kumar Saha	24-Feb-19	till date



MANAGEMENT

Arun Kumar Saha
Managing Director



Md. Matiul Islam
Executive Director (Administration & Finance)
and Joint Secretary, GOB

Md. Nazmul Alam
Executive Director (Engineering)



Company Secretary
Kazi Nazrul Islam

DIRECTORS' PROFILE



Dr. Ahmad Kaikaus
Senior Secretary
Power Division, MPEMR

Dr. Ahmad Kaikaus is currently the Senior Secretary of Power Division, Ministry of Power, Energy and Mineral Resources, Government of Bangladesh. He assumed the office of Secretary-in-Charge on 15 December, 2016 and on 23 February, 2017 he took over the office of Secretary of the same division. Being a career bureaucrat for about 34 years, Dr Kaikaus served field administration, central government as well as international organization. In the field administration, he worked as Assistant Commissioner, Upazila Magistrate, and Upazila Nirbahi Officer. He also served on deputation in several organizations including Directorate of Accommodation, Department of Narcotics Control and Bangladesh Services Limited. At the ministerial level, Dr. Ahmad worked for the Ministry of Public Administration, Ministry of Post and Telecommunications, Economic Relations Division, Power Division as Additional Secretary and Bangladesh Energy and Power Research Council as Chairman.

Dr. Kaikaus was the Deputy Chief of Party of the Policy Research and Strategy Support Program at the International Food Policy Research Institute (IFPRI). He was part-time faculty at Collin County Community College in Texas, USA and at the American International University, Bangladesh. He regularly attends as guest speaker at the Bangladesh Public Administration Training Centre, Bangladesh Civil Service Academy, and the Dhaka University.

Dr. Ahmad Kaikaus received his Master of Arts degree in Development Economics from the Center for Development Economics, Williams College, Massachusetts, USA, and PhD in Public Policy and Political Economy from the University of Texas at Dallas, Texas, USA. His research focus covers interdisciplinary subjects such as governance, poverty, development, labor market, migration, etc. Dr. Ahmad has published research papers and survey reports for IFPRI. One of the significant journal articles was in the World Development Journal on the structural transformation in Bangladesh economy. Along with his current government responsibilities, he is also researching on cluster-based economic transformation, fish value chain, rural nonfarm economy, and public expenditure for economic development. His academic and research background made him well conversant of the development policy perspectives.



Neelufar Ahmed
DG, Prime Minister's Office

Ms. Neelufar Ahmed has completed both Bachelor and Master of Arts from the Department of Geography, University of Dhaka. She has also completed M.Ed. (Education) from the University of Dhaka and M. Phil from the Jawaharlal Nehru University (Delhi). She joined the public service in 1970. She has been working in Prime Minister's office as Director General since 04 Feb 2009. She became the Director of Electricity Generation Company of Bangladesh Ltd. on 07.07.2010.



Khaled Mahmood
Chairman, BPDB

Engineer Khaled Mahmood has been working as the Chairman of Bangladesh Power Development Board (BPDB) since 17 August 2016. He joined Bangladesh Power Development Board as an Assistant Engineer in 1981.

In his illustrious career Mr. Khaled Mahmood discharged his duties as an expert especially in International Bid Document preparation, Design & Drawing preparation and approval, international negotiation of various power sector activities.

He obtained B.Sc. Engineering Degree from the Bangladesh University of Engineering and Technology (BUET) in Electrical Engineering in 1981. He obtained foreign training on design, manufacturing, operation and maintenance of power transformer, control and relay panel, GIS & 132KV SF6 GCB, training on power measuring & testing equipment. He also obtained foreign and local training on administration, HRD, organization & method and various technical subjects. He is also a renowned sportsman and great organizer.

Mr. Khaled Mahmood became a Director of Electricity Generation Company of Bangladesh Ltd. on 9th March 2016.

Currently he is also the Chairman of Ashuganj Power Station Company Ltd. and United Ashuganj Energy Ltd. and Member of the Board of Directors of Bay of Bengal Power Company Ltd., North West Power Generation Company Ltd., Power Grid Company of Bangladesh Ltd., Coal Power Generation Company Bangladesh Ltd., Nuclear Power Plant Company Bangladesh Ltd., Bangladesh India Friendship Power Company Ltd., Bangladesh-China Power Company (pvt.) Ltd., Sembcorp North West Power Company Ltd., Titas Gas Transmission & Distribution Company Ltd. and Bakhrabad Gas Distribution Company Ltd.



Mohammad Hossain
DG, Power cell
Power Division, MPEMR

Mr. Mohammad Hossain, for the past 31 years of his career, has been serving in different organizations in diverse high-profile posts. He joined Power Cell as an Assistant Director in 1996. Consequently, he served as the Deputy Director and Director of Power Cell and played a noteworthy role in enhancing the capacity of the sector. He has also played a vital role in the development of power generation, transmission, and distribution and to prepare several acts, rules & regulations for spearheading the power sector development. At present, he is serving as the Director General of Power Cell since 2013. He was the General Secretary of The Institution of Engineers Bangladesh (IEB), Dhaka Center. In his career, he traveled to more than 30 countries around the world for professional purposes. Mr. Hossain is a member of the Joint Steering Committee (JSC) for Bangladesh-India and Bangladesh Nepal power sector cooperation. He is a member of the Governing Board of the SAARC Energy Center. At the same time, he was one of the members of the renewable energy D-8 Working Group and member of the Steering Committee in South Asia Regional Initiative/Energy Integration (SARI/EI). He is also a member of UN-ESCAP's energy expert group. Mr. Hossain is an alumnus of the Harvard Business School.

Mr. Mohammad Hossain graduated from the Bangladesh University of Engineering & Technology (BUET) and received an MBA from IBA, University of Dhaka. Later, he received a post-graduate diploma in Institutional and Human Resource Development (IHRD) from Denmark. He took part in various higher training in the power sector at home and abroad. He has presented papers in various seminars, workshops at national and international levels which are highly appreciated. Mr. Mohammad Hossain has published numerous articles in different national and international journals and publications. He became a Director of Electricity Generation Company of Bangladesh Ltd. on 30th October 2014.



**Barrister M. Anamul
Kabir Emon**

Advocate Supreme Court
of Bangladesh

Barrister M. Anamul Kabir Emon is an advocate of Bangladesh Supreme Court with extensive experience as advisor and advocate in a wide range of litigation, arbitration and dispute resolution. He has specialist expertise in criminal, company and civil law.

Mr. Emon has been called to the Bar Council in 2001 as a Barrister of the Honourable Society of the Lincoln's Inn of England and Wales and was enrolled as an Advocate of the Dhaka Bar council in 2005. He has been working as a managing partner of "AF Kabir & Associates" a law firm established in 2004 and committed to provide competent legal representation to meet the needs of both domestic and international clients. After having qualified to the Bar, Mr. Emon worked for a law firm in UK. He also had high profile involvement in the historic Bangabandhu Murder case where he acted as Assistant Attorney General for Appellate Division of Supreme Court of Bangladesh.

In high Court Mr. Emon was attached with senior advocate Mr. Anisul Huq, who is presently the Honourable Minister for Law and Parliamentary Affairs. Mr. Emon has a reputation as an outstanding legal advisor. He advises a number of government and international organization. He became a Director of Electricity Generation Company of Bangladesh Ltd on 30th October 2014. Ex-District Administrator of Sunamganj District for the period of last five years.



Mahfuza Mondal Rina

Ex- Member of Parliament

Mahfuza Mondal Rina is an ex-parliamentarian in the 9th parliament. She passed her S.S.C exam in 1979, from Tejgaon Govt. girls High school. She completed her graduation and post graduation in general history and culture from Rajshahi University. Mahfuza Mondal Rina Joined at Moyaz Memorial Degree College, Jaipurhat, as a Lecturer in 1994. She became a Director of the Board of Electricity Generation Company of Bangladesh Ltd. On 9th March 2016. She Visited different countries, namely Switzerland, France, Thailand, South Korea, Japan, UK, Vietnam, Malayasia, Singapore, China and SAARC countries.



Dr. Mahmuda Akter
Professor, Department of
Accounting & Information
System,
Faculty of Business Studies
University of Dhaka

Dr. Mahmuda Akter, Professor, Department of Accounting & Information Systems, University of Dhaka, joined Electricity Generation Company of Bangladesh Ltd (EGCB) as a Director on April 06, 2016. She is the Convener of the Audit & Finance Committee of the Company. She completed both Bachelor of Commerce and Master of Commerce from the Department of Accounting, University of Dhaka in 1987 and 1988 respectively. She completed her M.Sc. in Management Science and Engineering in 1997 and PhD in Management Science and Engineering in 2000 from the University of Tsukuba, Japan. She attended number of seminars and conferences on accounting at home and abroad. She has published papers in several internationally reputed refereed journals. She has published two books on Management Accounting and has written chapters in several edited books published abroad.

Presently, Dr. Mahmuda is the Director of the North West Power Generation Company Ltd (NWPGL) of Bangladesh, and Japanese Society of Organization and Accounting, Japan. She is also the Convener of the Audit & Finance Committee of NWPGL. She is the member of the Financial Reporting Council (FRC) of Bangladesh. She is serving as the Director of the Masters of Professional Accounting (MPA) Program of University of Dhaka as well as the Advisor of Sonargaon University. She is also the Member of Technical and Research Committee and Board of Studies of the Council of Institute of Chartered Accountants of Bangladesh. She is the Member of Academic Council and Finance Committee of Presidency University. She is the member of the Editorial Advisory Board of the Monden Institute of Management: Japanese Management & International Studies, Japan and Bangladesh Accounting Review, Department of Accounting & Information Systems, University of Dhaka. She has been appointed as the Member of the Selection Committee of the Banking & Insurance Department, University of Dhaka.



**Abul Khayer
Md. Aminur Rahman**
Joint Secretary
Power Division, MPEMR

Abul Khayer Md. Aminur Rahman graduated from BUET in Electrical and Electronics Engineering in the year 1987. He served as Assistant Engineer of Unifil Textile Mills Ltd., Narayanganj, BPI, Tongi (A pharmaceutical Company), Karnophuli Paper Mills Ltd. (BCIC) and Jamuna Fertilizer Factory (BCIC) during 1988 to 1993. After that (from 01-01-1993) he served as Assistant Commissioner in Joipurhat, Rajshahi & Rangpur Collectorate, AC Land, Mithapukur, Ulipur, Gongachara & Charchat; UNO of Ranisankail, Debiganj, Khoksha and Kamarkhand; ADM/ADC (Rev)/ADC (Ge) of Nilphamari, DDLG of Nilphamari and Dhaka. From 05-05-2016 he was serving as Deputy Secretary, Power Division. On 27/11/2016 he promoted to Joint Secretary and working in Power Division since then. He became a Director of the Board of EGCB Ltd. on 12th February 2017.



Sayeed Ahmed
Member (Generation)
BPDB

Mr. Sayeed Ahmed, Member (Generation) of Bangladesh Power Development Board (BPDB) was born in Rangpur on 01 February 1961. Before joining as Member of BPDB, Mr. Sayeed served as the Chief Engineer (Generation). He joined in EGCB as a Board of Director on 14 December 2017.

Mr. Sayeed did his S.S.C from Rangpur Zila School in 1975 and H.S.C from Rangpur Carmichael College in 1977 with achievement. He obtained B.Sc. Engineering from Bangladesh University of Engineering and Technology (BUET) in Electrical & Electronic Engineering in 1982. He joined in Bangladesh Power Development Board (BPDB) as Assistant Engineer on 10 January 1984.

Afterwards, he served in Barapukuria Coal Power Plant Project (2001-2004) and Barapukuria Power Plant (2005-2007). In addition, he served as Director in Power Cell (2008-2013), Director in System Planning (2014-2015) and Chief Engineer (Private Generation) in 2016.

Md. Sayeed Ahmed visited China, India, Thailand, Singapore, Nepal, Bhutan, USA, France and Sri Lanka for training & professional purposes.



Begum Rubina Amin
Additional Secretary
Finance Division

Mrs. Rubina Amin, Additional Secretary, Finance Division has her BSc (hons) and masters from Department of Biochemistry and Molecular Biology, Dhaka University and graduate diploma on Environmental Studies from University of Newcastle, Australia. She joined civil service on 1988 as Assistant Commissioner and Magistrate. She has survey and settlement training, law training, foundation training, ACAD, MATT training. She also worked at different ministries like ministry of Public Administration, ministry of Health and Family Welfare and Finance Division in different capacities. She got promoted to the post of Additional Secretary on April 2015 and working at Finance Division for the last eighteen years. She has visited countries like UK, USA, Germany, Korea, Thailand, Italy, Australia, India, Malaysia, Vietnam. She has two sons and her husband is also a former civil servant. She became a Director of Electricity Generation Company of Bangladesh on 5th June 2018.



Sheikh Faezul Amin, PEng.
Joint Secretary,
Power Division, MPEMR

Mr. Sheikh Faezul Amin joined in Electricity Generation Company of Bangladesh Ltd.(EGCBL) as Director in 2019. He also discharges the responsibilities of a Director of Board of Governance of APSCL. At present, Mr. Amin posted in Power Division, Ministry of Power, Energy and Mineral Resources for discharging the responsibilities of Joint Secretary, Development. Prior to this, he served as member of SREDA (Sustainable & Renewable Energy Development Authority), which acts as nodal agency for the promotion and development of sustainable energy, scaling up of renewable energy, energy efficiency and energy conversion. Mr. Amin did his graduation in Mechanical Engineering from Bangladesh University of Engineering and Technology (BUET) in 1988. He served in Roads and Highways Department for quite a long period as Assistant Engineer Sylhet Division, Sub Divisional Engineer Sylhet, Mymensingh and Dhaka, Executive Engineer of Barishal Ferry Division and many other significant key positions where he had proved his professional excellence. Later Mr. Amin

moved to Ministry of Public Administration and posted as Deputy Secretary, power saving in Power Division. Mr. Amin, who was awarded Abul Kashem Award in 2008, also pursued his M.Sc. in Engineering Management from Brunel University, West London, UK with excellent academic result. He, also did MBA having major in finance and human resource management, is privileged to be a part of a good number of local and foreign training. Born in 1965, Mr. Amin, a Life Fellow as well as Professional Engineer (PEng) of Institute of Engineers of Bangladesh, is associated with various social clubs, organizations etc.



Eng. Arun Kumar Saha
Managing Director

Engr. Arun Kumar Saha joined Electricity Generation Company of Bangladesh Limited as Managing Director on 24/02/2019. He was born in 1960 at Shibchar in the district of Madaripur. He obtained Secondary School Certificate from Nanda Kumar Institution, Shibchar, Madaripur in 1976 and Higher Secondary Examination from Dhaka College, Dhaka in 1978. He obtained B.Sc. Engineering degree in Electrical and Electronics with first class from Bangladesh University of Engineering and Technology (BUET) in 1983. After having graduation from the University he joined Bangladesh Power Development Board (BPDB) as an Assistant Engineer in January 1984. At the beginning he was posted to System Planning Department where he worked for 8 years, and afterwards he was promoted and posted as Sub Divisional Engineer in Central Load Despatch Centre of Bangladesh Power Development Board, where he worked for 10 years.

Engr. Arun Kumar Saha joined Power Grid Company of Bangladesh (PGCB) as Manager, System Planning, in 2003. He was promoted as Superintendent Engineer, Planning in the month of February 2012. As a Superintendent Engineer, Planning, he was responsible for National Grid Network Planning including the Development Project Planning. In February 2015 Mr. Saha was promoted as Chief Engineer and posted as Chief Engineer (Planning & Design) where he worked for two years and was entrusted with the responsibility of all issues related to Planning and Design activities. This includes the Grid Network Development Planning and Design approval of development projects, Loan Negotiation with Development Partners etc. And then he was posted as Chief Engineer (Project Monitoring) where he joined on 16/01/2017 and took the responsibilities of project monitoring of the ongoing projects headed by the Superintending Engineers. During the long period of his service career he has participated a number of training program both at home and abroad.

Power Plants of EGCB

1) Siddhirganj 2x120 MW Peaking Power Plant

a) General Information

Sl.	Item	Description
1	Name of the Power Plant	Siddhirganj 2x120 MW Peaking Power Plant
2	Address / Location of the Power Plant	Siddhirganj, Narayanganj
3	Plant Cost	Total : 12,456.33 Million Taka
4	Financed by	Asian Development Bank (ADB) and GOB
5	Loan Amount	USD 110 Million, Loan No. 2039-BAN, Dated 25-02-2004
6	Repayment schedule	25 years including 5 years grace period. Interest rate is 5.0% on Foreign and Local currency
7	EPC Contractor	Bharat Heavy Electricals Limited (BHEL), India.
8	COD	05 February 2012
9	Land (area)	4.17 acres at Siddhirganj, Narayanganj
10	Power Purchase Agreement (PPA)	(a) PPA was signed between EGCB Ltd. & BPDB on 29-08-2011 (Effective from 05-02-2012) (b) 1st Revision on: 25-02-2015 (c) 2nd Revision on: 31-07-2017 (d) 3rd Revision on: 21-10-2019
11	Land Lease Agreement (LLA)	LLA for 4.17 acres of land was signed between EGCB Ltd. & BPDB on 29-08-2011
12	Safety and security arrangements	Safety and security standards are being maintained by EGCB Ltd. The plant is under CC camera surveillance.
13	IMS Certificate	Achieved on 20 May 2019 (ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018)
14	Free Governor Mode of Operation (FGMO)	Implemented on 14 November 2018
15	KPI	The Power Plant is within the KPI area

b) Technical Information

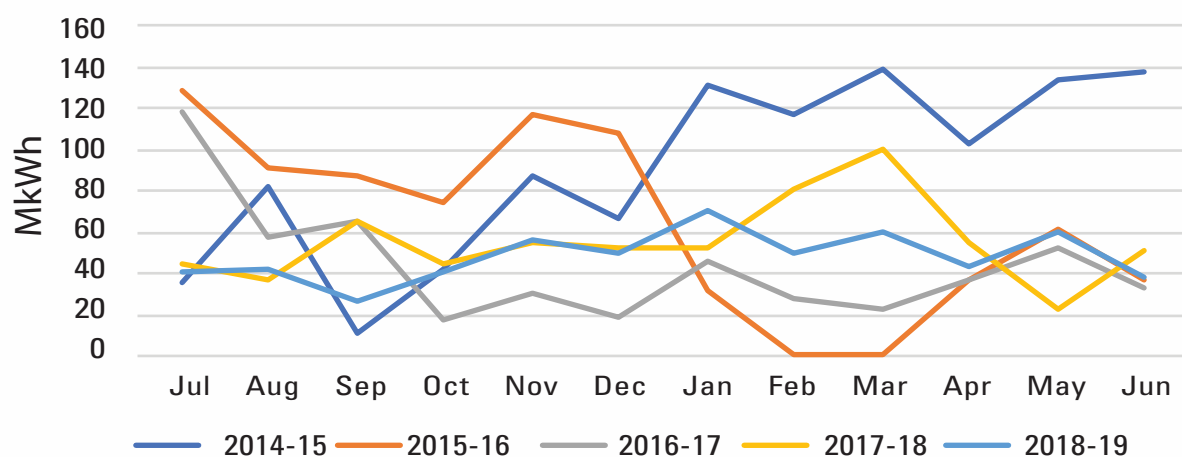
Sl.	Item	Description
1	Generation Capacity	210 MW (Net)
2	Configuration	2 Gas Turbine, Simple Cycle
3	Fuel	Natural Gas
4	Thermal Efficiency	31% (Approx)
5	Present Status	Both Units are available for operation. Total gross generation from both Units were 580.82 Million Kilo Watt hour in the FY 2018-2019

Yearly Gross Generation (month wise) of Siddhirganj 2x120 MW Peaking Power Plant

(Figures in MkWh)

Months	2014-15	2015-16	2016-17	2017-18	2018-19
Jul	35.15	128.28	117.73	44.52	41.30
Aug	82.39	90.99	58.11	36.62	42.82
Sep	11.25	87.54	65.19	65.53	26.98
Oct	42.06	74.54	18.30	44.37	41.02
Nov	86.92	117.36	30.28	54.56	56.73
Dec	66.40	107.80	19.04	52.85	49.76
Jan	131.21	32.02	46.38	52.46	70.09
Feb	116.29	0.48	27.98	81.06	49.46
Mar	138.45	1.44	23.31	100.28	59.90
Apr	103.33	37.20	36.62	55.38	43.97
May	134.01	61.35	52.03	23.04	60.01
Jun	137.04	37.71	32.65	51.69	38.77
Total	1084.50	776.71	527.62	662.36	580.82

Gross Generation of Siddhirganj 2x120 MW PPP



Operational Data (FY 2018-19)

Availability Factor	95.33%
Auxiliary consumption	3.18%
Cost of fuel per unit generation (Tk/KWh) (Net)	1.20



2) Haripur 412 MW Combined Cycle Power Plant

a) General Information

Sl.	Item	Description
1	Name of the Power Plant	Haripur 412 MW Combined Cycle Power Plant
2	Address / Location of Power Plant	Haripur, Bandar, Narayanganj
3	Plant Cost	31,201.573 Million Taka
4	Total Loan Amount	39977.00 Million Japanese Yen
5	Financed by	Japan International Cooperation Agency (JICA), GOB and EGCB
6	Repayment schedule	20 years including 5 years grace period. Interest rate is 2.0% on Foreign currency & 1.5% on Local currency
7	EPC Contractor	Marubeni Corporation, Japan
8	Signing of EPC Contract	09 February 2011 (Effective from 14 February, 2011)
9	Implementation Period	29 Months (as per contract)
10	COD	06 April 2014
11	EPC Contract Price	USD 376 Million (approx.) (including PGCB and REB part)
12	Contract Price of EGCB Part	USD 349 Million (approx.)
13	Land (area)	8.573 acres at Haripur, Bandar, Narayanganj
14	Power Purchase Agreement (PPA)	PPA was signed between EGCB & BPDB on 16-09-2013
15	Land Lease Agreement (LLA)	LLA for 8.573 acres of land was signed between EGCB & BPDB on 29-08-2011
16	Long Term Service Agreement (LTSA)	2nd LTSA signed for GT on 27 May 2019 with MPSC, Japan
17	Gas Supply Agreement (GSA)	GSA signed with TGTDC Ltd. on 18 August 2015
18	Safety and security arrangements	Safety and security standards being maintained by EGCB Ltd. The plant is under CC camera surveillance



B) Technical Information

Sl.	Item	Description
1	Generation Capacity	409 MW (Net)
2	Configuration	1 GTG: 1 HRSG: 1 STG
3	Fuel	Natural Gas
4	Specification of the major parts of the plant	GT : 279 MW, MHI701F4, Japan GT Generator : 412 MVA, 19 KV, MELCO, Japan ST : 149 MW, Fuji, Japan STG : 195 MVA, 13.80KV, Fuji, Japan GBC : MAN-TURBO, Germany HRSG : Horizontal type, DOOSAN HI, Korea Unit Transformer : 570 MVA, ABB. India
5	Thermal Efficiency	56% (Approximately- Combined Cycle)
6	Present Status	The plant has been commercially running since 06-04-2014. Gas Turbine Inspection Plus (TI+) & Steam Turbine Overhauling done during 19 Oct 2018 to 26 Nov 2018. Total gross generation from the Plant was 2842.66 MWh in the FY 2018-19

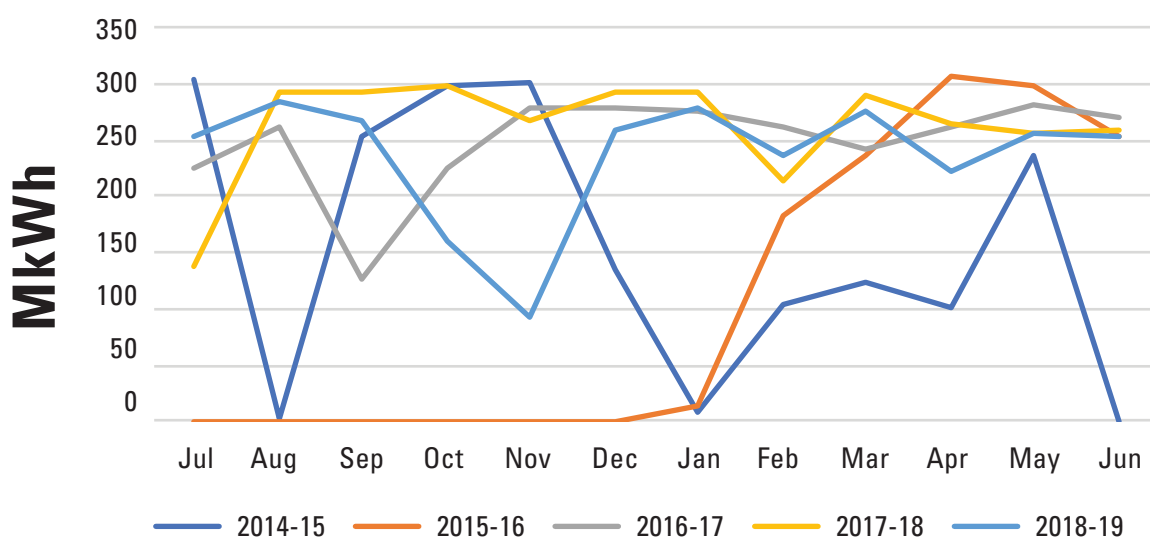


Yearly Gross Generation (month wise) of Haripur 412 MW CCPP

(Figures in MkWh)

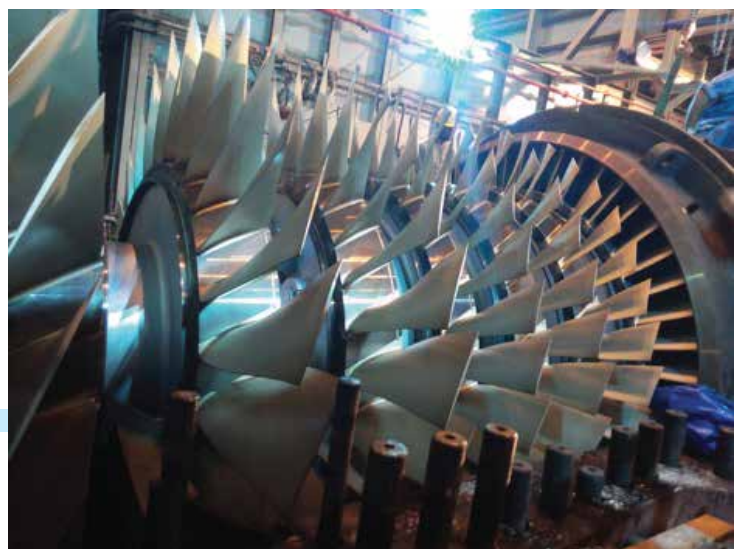
Months	2014-15	2015-16	2016-17	2017-18	2018-19
Jul	303.92	0.00	225.82	136.65	253.18
Aug	4.01	0.00	262.69	291.74	284.41
Sep	252.39	0.00	126.36	292.78	268.44
Oct	297.73	0.00	225.32	299.41	161.09
Nov	302.35	0.00	279.29	268.48	93.09
Dec	134.94	0.00	277.11	291.78	258.56
Jan	8.85	15.04	276.85	291.67	279.14
Feb	104.16	181.47	262.69	214.24	236.93
Mar	122.75	236.00	241.91	289.72	275.81
Apr	100.56	307.33	261.57	263.03	223.13
May	236.48	298.45	281.98	255.74	255.10
Jun	0	254.39	269.54	259.94	253.79
Total	1868.14	1292.68	2991.13	3155.18	2842.66

Gross Generation of Haripur 412 MW CCPP



Operational Data (FY 2018-19)

Availability factor	90.20%
Auxiliary consumption	4.07%
Cost of fuel per unit generation (Tk/kWh)	0.5845



Projects of EGCB

1. Siddhirganj 335 MW Combined Cycle Power Plant Project

A) General Information

Sl.	Item	Description			
1.	Project Name	Siddhirganj 335 MW Combined Cycle Power Plant Project			
2.	Address/Location of Power Plant	Siddhirganj, Narayanganj			
3.	Project Cost (In Crore Taka)	Total	GOB	EGCB	Project Aid
	Original DPP	2,077.41	494.35	80.93	1502.13
	Recast 1 st RDPP	4,239.47	2058.90	358.28	1822.29
	2 nd RDPP (January 16)	4144.15	609.09	435.07	3099.99
	3rd RDPP	3971.29	540.51	489.30	2941.48
4.	Financed by	World Bank, GOB & EGCB			
5.	Total Loan Amount	USD 403.60 million: ♦ The fund for EGCB under IDA credit no. 4508-BD for the project is USD 226.89 million ♦ The fund for EGCB under IDA credit no. 5737- BD for the project is USD 176.71 million			
6.	Repayment schedule (As per SLA)	20 years including 5 years grace period. Interest rate is 4.0% on Foreign currency & 3.0% on Local currency			
7.	Signing of EPC Contract	28 May 2012 (Effective from 27 September 2012) with JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea			
8.	EPC Contractor	JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea replaced by Samsung C & T Corporation, Korea as the sole Contractor			
9.	Signing of EPC Contract Amendment Agreement	13 September 2017 with Samsung C & T Corporation, Korea			
10.	Signing of Supplemental Agreement	Signed on 13 September 2017 between EGCB Ltd, Samsung C & T Corporation, Korea and Isolux Ingenieria S.A, Spain			
11.	Implementation Period	January 2009 to June 2019			
12.	COD	For Simple Cycle 01 May 2018 & for Combined Cycle 09 September 2019			
13.	Land (area)	9.24 acres (Siddhirganj, Narayanganj)			

Sl.	Item	Description
14.	PPA	Provisional Power Purchase Agreement was signed between EGCB Ltd. & BPDB on 16/09/2013
15.	LLA	Provisional Land Lease Agreement (LLA) for 9.24 acres of land was signed between EGCB Ltd. & BPDB on 27/07/2011
16.	LTSA	(1) Parts Supply and Repair Work Agreement signed between EGCB Ltd. & GE Energy Parts Inc. and (2) Maintenance Service Agreement signed between EGCB Ltd. & GE International Inc
17.	GSA	Gas Supply Agreement between EGCB & TGTDCI was signed on 18/08/2015
18.	ERP & EAM	Supply & Installation of an Enterprise Resource Planning (ERP) and Enterprise Asset Management (EAM) System Contract signed on 18/10/2016. Go-live of ERP & EAM completed on 11-09-2019

B) Technical Information

Sl.	Item	Description
1.	Net Guaranteed Generation Capacity	335 MW
2.	Configuration	1 GTG: 1 HRSG: 1 STG
3.	Fuel	Natural Gas
	Specification of the major parts of the plant	GT: 217 MW (Net); GE, USA GTG: 332 MVA; GE, USA. ST: 118 MW (Net); GE, USA STG: 169 MVA; GE, USA GBC : Cameron, USA HRSG : CMI, Belgium GT Step-up Transformer: 230/15 KV, 305 MVA; ABB, Poland ST Step-up Transformer: 230/14.5 KV, 170 MVA; ABB, Poland



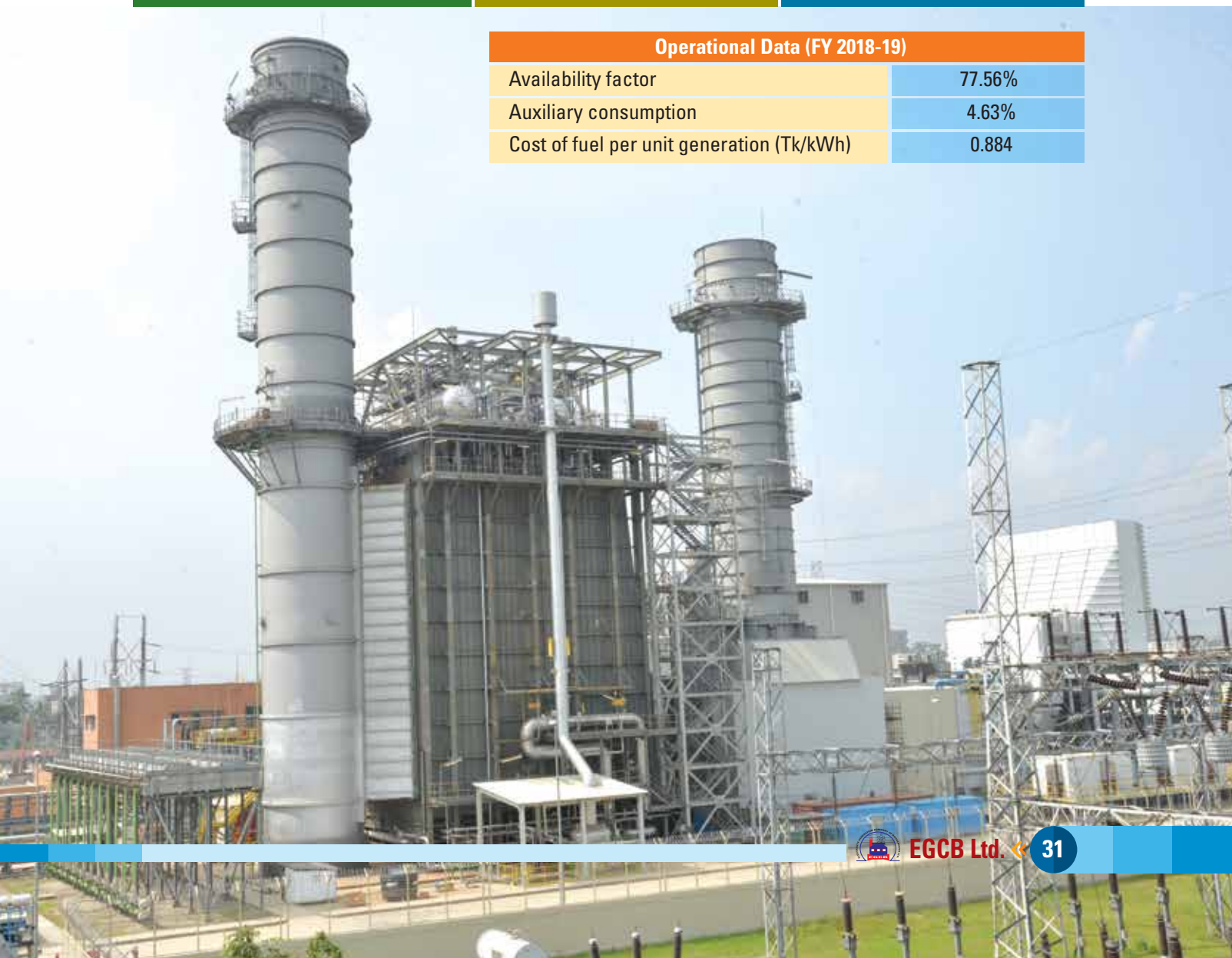
Month Wise Gross Generation of Siddhirganj 335 MW Combined Cycle Power Plant (Simple Cycle Unit)

(Figures in M kWh)

Months	2017-2018	2018-2019
Jul	-	43.02
Aug	-	137.77
Sep	-	90.49
Oct	-	68.29
Nov	-	66.57
Dec	-	65.45
Jan	-	98.97
Feb	-	46.88
Mar	-	39.14
Apr	-	38.70
May	124.75	26.01
Jun	117.34	53.09
Total	242.08	774.37

Operational Data (FY 2018-19)

Availability factor	77.56%
Auxiliary consumption	4.63%
Cost of fuel per unit generation (Tk/kWh)	0.884



2. New Haripur Power Plant Development Project (LTSA & Other Support Services for Haripur 412 MW CCPP)

Period	01 July 2015 – 30 June 2019
Project Amount (Crore Tk.)	580.90 (DPA- 483.13, GOB- 90.31 & EGCB- 7.46)
Loan Agreement	No.: BD-P58
Status	Completed
Activity	<p>“Remote Monitoring System (RMS) Design Supply and Site Installed Equipment” successfully installed & commissioned on 26 May 2017 & 13 June 2017 respectively by Mitsubishi Hitachi Power System (MHPS), Japan. MHPS, Japan monitoring Gas Turbine unit online 24Hr from Japan.</p> <p>“Supply, Installation, Testing and Commissioning of Hydrogen Compression and Filling System under New Haripur Power Plant Development Project, EGCB Ltd., Narayanganj, Bangladesh” contract signed on 11 July 2017 between EGCB Ltd. and Singmar Marine and Offshore Pte Ltd., Singapore [Local Agent: Weber Power Solutions Ltd., Dhaka, Bangladesh]</p> <p>“Procurement of Turbine and Compressor Parts for GT overhauling under New Haripur Power Plant Development Project, EGCB Ltd., Narayanganj, Bangladesh.” contract signed on 09 August 2017 between EGCB Ltd. and Marubeni Corporation, Tokyo Nihombashi Tower, 7-1, Nihonbashi 2-Chome, Chuo-ku, Tokyo 103-6060, Japan, [Bangladesh Project Office, I-K Tower (7th Floor), Plot #CEN (A)-2, North Avenue, Gulshan-2, Dhaka-1212, Bangladesh]</p>



3. Land Acquisition and Resettlement for Implementation of Munshiganj 300-400 MW Super Critical Coal Based Power Plant Project.

Period	01 July 2016 – 30 June 2019
Project Amount (Crore Tk.)	283.29 (GOB- 269.80 & EGCB- 13.49)
Status	Completed
Activity	Tk 172.18 crore deposited to DC Office, Munshiganj for the acquisition of 193.985 acres of land
PCR	Submitted on 30-09-2019

4. Sonagazi 50 MW Solar Power Plant Construction Project

Period	01 July 2019 – 30 June 2021
Project Amount (Crore Tk.)	746.76 (DPA- 621.01, GOB- 87.54 & EGCB- 38.21)
Loan Agreement	6363-BD
Status	Ongoing
Activity	<ul style="list-style-type: none"> • Loan Agreement was signed between GOB and World Bank on 29.08.2019 • EPC tender document preparation is in progress • International Procurement Consultant and International Technical Consultant have been appointed • As part of RAP Implementation "Training for income and livelihood assistance of sharecroppers and vulnerable households including seeds and equipment's for livelihood restoration" has been completed



Munshiganj Project Site

Future Development Plan

To meet the future challenges and demand of electricity of Bangladesh at affordable cost with minimum environmental impact, the Company has drawn a long-term technology-oriented roadmap. Solar Power is becoming a key part of the solutions for power generation. There is a strong potential for solar energy within the country especially in Feni area. EGCB is going to implement 350 MW Grid Connected Photovoltaic Solar Power Plant Project and 20 MW Grid Connected Wind Power Plant Project at Sonagazi, Feni.

Future Projects

Sl.	Name of the Power Plant Project	Capacity (MW)	Fuel	Expected Commissioning Time	Remarks
01.	100 MW Solar Power Plant Project-1 at Sonagazi, Feni.	100	Solar	2022	Land acquisition completed and MoU has been signed with Alfanar, Saudi Arabia for Joint Venture. Feasibility Study is going on by Alfanar
02.	100 MW Solar Power Plant Project-2 at Sonagazi, Feni	100	Solar	2023	Land acquisition completed and Joint Venture Partner has been primarily selected. MOU signing process with Marubeni Corporation is going on
03.	10 MW Wind Power Plant Project-1 at Sonagazi, Feni	10	Wind	2023	Land acquisition completed and Joint Venture Partner selection is in progress
04.	100 MW Solar Power Plant Project-3 at Sonagazi, Feni	100	Solar	2024	Land acquisition is in progress
05.	10 MW Wind Power Plant Project-2 at Sonagazi, Feni	10	Wind	2024	Land acquisition is in progress
06.	Munshiganj 660 MW Combined Cycle Power Plant Project (1st Phase)	660	Natural Gas/ LNG	2030	Land acquisition is in final stage
07.	Munshiganj 660 MW Combined Cycle Power Plant Project (2nd Phase)	660	Natural Gas/ LNG	2030	Land acquisition is in final stage
08.	Feni 660 MW Combined Cycle Power Plant Project (1st Phase)	660	Natural Gas and Liquid Fuel	2032	Land acquisition is in progress

Sl.	Name of the Power Plant Project	Capacity (MW)	Fuel	Expected Commissioning Time	Remarks
09.	Feni 660 MW Combined Cycle Power Plant Project (2 nd Phase).	660	Natural Gas and Liquid Fuel	2036	Land acquisition is in progress
10.	Feni 660 MW Combined Cycle Power Plant Project (3 rd Phase).	660	Natural Gas and Liquid Fuel	2038	Land acquisition is in progress
11.	Feni 660 MW Combined Cycle Power Plant Project (4 th Phase).	660	Natural Gas and Liquid Fuel	2036	Land acquisition is in progress
12.	2x660 MW Coal Based Power Plant Project at Sea Coast Area.	1320	Coal	2032	-
13.	2x660 MW Coal Based Power Plant Project at Moheshkhali.	1320	Coal	2036	-
14.	Large Solar Power Plant Project in New area.	500	Solar	2038	-



Sonagazi, Feni

World Bank Group delegation headed by Mr. Mokhtar Diop, Vice President Infrastructure Development visited new school building on 15 November 2019 constructed under Siddhirgang 335 MW CCPP Project



DIRECTORS' REPORT

Hon'ble Shareholders,

The Board of Electricity Generation Company of Bangladesh Limited (EGCB) is pleased to present the Directors' Report, Auditor's Report and the audited financial statements for the year ended 30 June 2019.

1. Operating Performance

EGCB plays a significant role in the national economic development by generating electricity from its three operational power plants. In the FY 2018-19 the total electricity generation was 4002 MkWh which is about 5.67% of total electricity generation of the country. Siddhirganj 2x120 MW Peaking Power Plant (1st Power Plant of EGCB) started commercial operation on 05 February 2012. Haripur 412 MW Combined Cycle Power Plant (CCPP), 2nd Power Plant of EGCB, started commercial operation on 06 April 2014. Siddhirganj 335 MW CCPP, 3rd Power Plant of EGCB, started commercial operation of simple cycle on 01 May 2018 and of combined cycle on 09 September 2019. Inclusion of Steam Turbine of Siddhirganj 335 MW CCPP has enhanced power generation capacity of EGCB to 954 MW as shown below –

Plant Wise Net Generation Capacity:

Sl	Plants	Generation Capacity (MW)
1	Siddhirganj 2x120 MW PPP	210
2	Haripur 412 MW CCPP	409
3	Siddhirganj 335 MW CCPP	335
Total		954

Month-wise net electricity generation:

Figures in MkWh

Months	2014-15	2015-16	2016-17	2017-18	2018-19
Jul	339.07	128.28	343.55	181.17	321.66
Aug	86.40	90.99	320.80	328.36	440.66
Sep	263.64	87.54	191.55	358.31	369.69
Oct	339.79	74.54	243.62	343.78	258.86
Nov	389.27	117.36	309.57	323.04	207.01
Dec	201.34	107.80	296.15	344.63	356.15
Jan	140.06	47.06	323.23	344.13	426.38
Feb	220.45	181.95	290.67	295.30	318.20
Mar	261.20	237.44	265.22	390.00	358.10
Apr	203.89	344.53	298.19	318.41	290.99
May	370.49	359.80	334.01	403.53	325.07
Jun	137.04	292.10	302.19	428.97	328.79
Total	2952.64	2069.39	3518.75	4059.63	4001.56

1.1 Operational Power Plants

EGCB is committed to produce quality electricity at least cost. The Company has been successfully operating following power plants -

1.1.1 Siddhirganj 2X120 MW Peaking Power Plant:

Siddhirganj 2x120 MW Peaking Power Plant (1st Power Plant of EGCB) started commercial operation on 05 February 2012. Although Availability Factor was 95.60% in FY 2018-19, but due to gas shortage and low National Load Dispatch Center (NLDC) requirement, plant operated mostly at partial load. Furthermore, the plant is running in Free Governor Mode of Operation (FGMO) from November 2018. Total electricity generated from the plant during FY 2018-19 was 580.82 MWh with Auxiliary Consumption of 3.18% and net efficiency of 24.71%.

1.1.2 Haripur 412 MW CCPP:

One of the largest combined cycle power plants of Bangladesh is Haripur 412 MW CCPP (2nd Power Plant of EGCB), which started commercial operation on 06 April 2014. Availability Factor was 94.18% in FY 2018-19 and the plant is running in Free Governor Mode of Operation (FGMO) from April 2018. Total electricity generated from the plant during FY 2018-19 was 2842.66 MWh with Auxiliary Consumption of 4.07% and net efficiency of 52.08%.

1.1.3 Siddhirganj 335 MW Combined Cycle Power Plant:

Siddhirganj 335 MW CCPP is the latest plant of EGCB. Simple Cycle (Gas Turbine) and Combined Cycle of the Power Plant started commercial operation on 01 May 2018 and 09 September 2019 respectively. Availability Factor was 77.56% in FY 2018-19 and the plant is running as per requirement of NLDC. Total electricity generated from the plant during FY 2018-19 was 774.37 MWh with Auxiliary Consumption of 4.63% and net efficiency of 28.30% (Simple Cycle).

2. Financial Performance

EGCB is growing and financial activities are expanding gradually. Addition of Steam Turbine of Siddhirganj 335 MW CCPP into commercial operation will add higher revenue and profit.

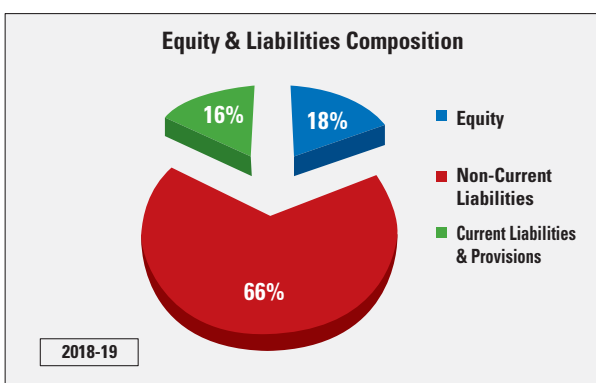
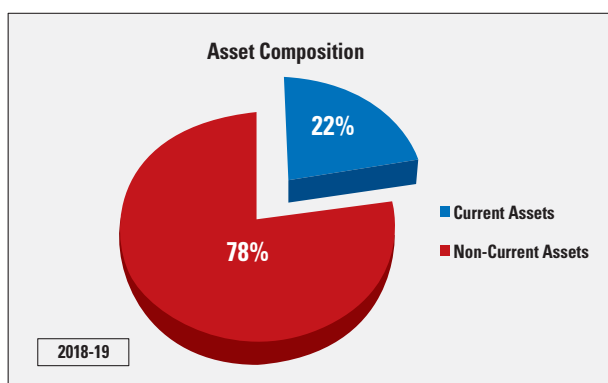
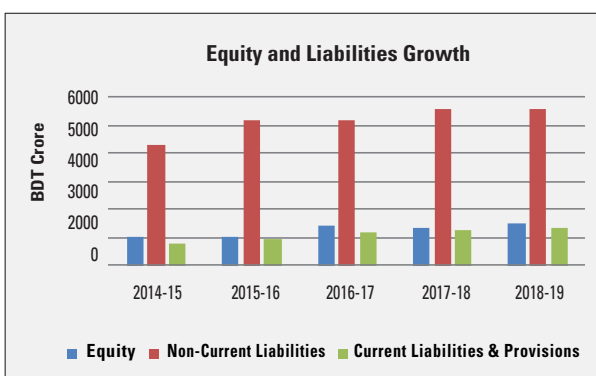
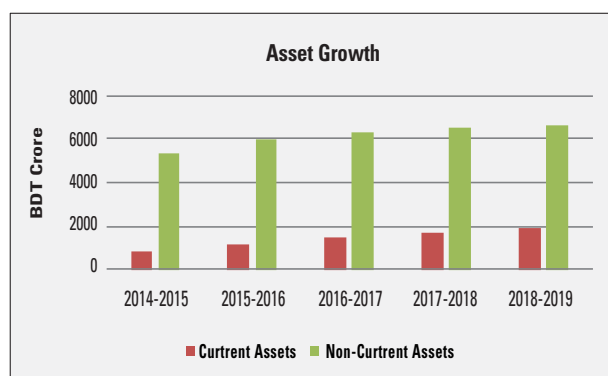
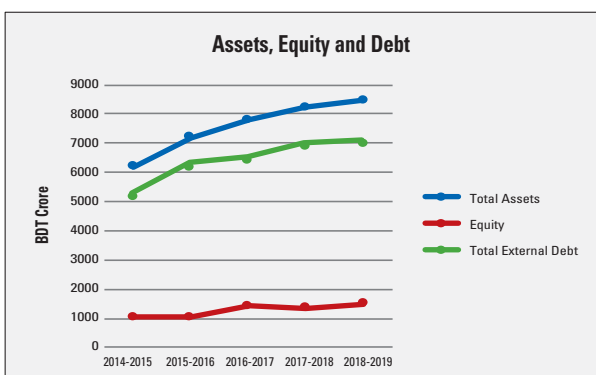
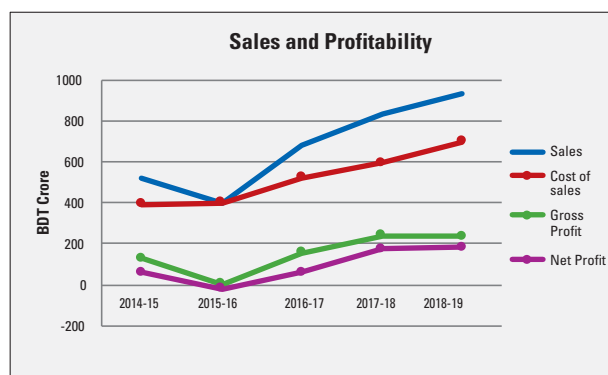


Operational performance & financial growth:

(Figures in BDT Crore)

Particulars	FY	FY	FY	FY	FY
	2014-15	2015-16	2016-17	2017-18	2018-19
Profitability Growth					
Sales Revenue	519.92	401.83	678.26	834.03	935.30
Growth	88.05%	-22.71%	68.79%	22.97%	12.14%
Cost of Sales	392	399.21	523.43	595.44	698.16
Growth	110.35%	1.84%	31.12%	13.76%	17.25%
Gross Profit	127.92	2.62	154.83	238.59	237.14
Growth	41.94%	(97.95%)	5809.54%	54.10%	(0.61%)
Net Profit/(Loss)	60.06	(18.31)	59.28	175.02	181.63
Growth	68.99%	(130.49%)	(423.76%)	195.24%	3.78%
Financial Growth					
Current Assets	833.37	1185.6	1465.73	1648.54	1872.07
Growth	19.55%	42.27%	23.63%	12.47%	13.56%
Non-Current Assets	5361.26	6009.32	6328.42	6567.99	6582.49
Growth	6.37%	12.09%	5.31%	3.79%	0.22%
Total Assets	6194.63	7194.92	7794.15	8216.53	8454.56
Growth	7.97%	16.15%	8.33%	5.42%	2.90%
Net Assets	1049.21	1039.5	1421.76	1357.1	1498.02
Growth	53.05%	(0.93%)	36.77%	(4.55%)	10.38%
Non-Current Liabilities	4329.16	5179.93	5182.47	5590.22	5600.03
Growth	(4.44%)	19.65%	0.05%	7.87%	0.18%
Current Liabilities & Provisions	816.26	975.49	1189.93	1269.2	1356.51
Growth	56.60%	19.51%	21.98%	6.66%	6.88%
Total External Debt	5145.42	6155.42	6372.40	6859.42	6956.54
Growth	1.86%	19.63%	3.53%	7.64%	1.42%

Financial Performance & Growth



Major financial performance indicators:

Particulars	Name of The Indicators		Unit of Measurement	FY	FY	FY	FY
				2015-16	2016-17	2017-18	2018-19
Liquidity	1	Current Ratio	Ratio	1.22:1	1.23:1	1.3:1	1.38:1
	2	Quick Ratio	Ratio	1.19:1	1.21:1	1.26:1	1.17:1
Financial Structure/ Leverage	3	Debt Service Coverage Ratio*	Ratio	1.21:1	1.28:1	1.52:1	1.30:1
	4	Debt-Equity Ratio:					
		(i) Long Term Debt to Equity Ratio	Ratio	4.98:1	3.65:1	4.12:1	3.74:1
		(ii) Total External Liabilities to Equity	Ratio	5.92	4.48	5.05	4.64:1
Profitability	5	Gross Profit Ratio	%	0.65%	22.83%	28.61%	25.35%
	6	Operating Profit Ratio	%	(2.89%)	20.07%	25.26%	22.94%
	7	Net Profit Ratio	%	(4.56%)	8.74%	20.98%	19.42%
	8	Return on Equity	%	(3.70%)	8.19%	12.90%	12.12%
	9	Return on Total Assets	%	(0.42%)	1.24%	2.13%	2.15%
Activity	10	A/R Turnover Ratio (times)	Times	1.67	2.88	3.06	2.68
	11	A/R Velocity (months)	In Months	7.18	4.16	3.92	4.48

3. Dividend

Considering current liquidity position and future expansion plan, the Board of Directors has unanimously recommended cash dividend of Tk. 35.00 crore for the Bangladesh Power Development Board against 3,78,972 shares from the profit of the Company for the Financial Year 2018-19, subject to the approval of the shareholders in the Annual General Meeting.

4. Development Activities

EGCB has expanded its horizons and has drawn up plans to develop into a fuel-diversified Power Generation Company having presence in all types of conventional and non-conventional forms of energy.

To meet the necessity of generation capacity increment as well as fuel diversification for sustainable supply of energy, EGCB has undertaken several new power generation projects. Development activities of EGCB are summarized below-

4.1 Ongoing Projects

4.1.1 Siddhirganj 335 MW CCPP Project

Siddhirganj 335 MW (CCPP) Project is financed by The World Bank, GOB and EGCB with total project cost of BDT 39,712.92 Million (as per 3rd RDPP). An EPC Contract between JV of Isolux Ingenieria S.A., Spain and Samsung C&T Corporation, Korea and EGCB was signed on 28 May 2012 for the construction of the plant which became effective on 27 September 2012. JV of Isolux Ingenieria S.A., Spain and Samsung C&T Corporation, Korea continued working as per contract. But due to financial insolvency of Isolux Ingenieria S.A., Spain, JV of Isolux Ingenieria S.A., Spain and Samsung C&T Corporation, Korea stopped working at the end of 2016.

An “EPC Contract Amendment Agreement” was signed as a continuation of the previous “EPC Contract Agreement” between EGCB and Samsung C&T Corporation, Korea on 13 September 2017 to replace JV of Isolux Ingenieria S.A., Spain and Samsung C&T Corporation, Korea by Samsung C&T Corporation, Korea. Samsung C&T Corporation started working as sole contractor as per “EPC Contract Amendment Agreement”. Simple Cycle (Gas Turbine) started commercial operation on 01 May 2018. Reliability Test Run and Performance Test of the plant completed on 24 September 2019 and 26 September 2019 respectively. Combined Cycle started commercial operation on 09 September 2019. At present the plant is in operation as per requirement of NLDC.

4.1.2 Sonagazi 50 MW Solar Power Plant Construction Project

EGCB has acquired 999.65 acres of land at Sonagazi upazilla under Feni district and approximately 165 acres of land will be used for implementation of the Sonagazi 50 MW Solar Power Plant Construction Project. The Project is financed by The World Bank, GOB and EGCB with total project cost of BDT 7,467.62 Million (as per approved DPP). DPP of the project was approved by ECNEC on 07 November 2018. World Bank Board approved the project on 01 March 2019 for financing. Loan Agreement with World Bank was signed on 29 August 2019. Draft bid document of EPC Contractor selection has been finalized and submitted to WB for formal concurrence.

4.2 Upcoming Projects

Bangladesh has adopted new 2030 Agenda for Sustainable Development, including the 17 Sustainable Development Goals (SDGs) and incorporated priorities of SDGs in all its development policies. Bangladesh integrated the 2030 Agenda in its 7th Five Year Plan (FY 2016 – FY 2020) and the development approach underlying the 7th Five Year Plan is consistent with the global agenda for higher growth in developing countries with appropriate measures for protection of the environment.

To contribute in achieving SDGs target No. 7.2 (By 2030, increase substantially the share of renewable energy in the global energy mix), 7th Fifth Year Plan, and in line with Power System Master Plan (PSMP-2016), EGCB has taken diversified initiatives for new power generation projects. Moreover, to contribute in achieving the target of generating 10% of total electricity from renewable energy sources as per the Renewable Energy Policy of Bangladesh and to contribute in achieving Nationally Determined Contribution (NDC) target for tackling greenhouse gas (GHG) emissions and adapting to unavoidable climate change, EGCB has planned to implement following large renewable energy power generation projects of total 210 MW capacity.



MOU signed with Alfanar Company at Prime Minister's Office for Solar Power Plant Project

Sl. No.	Name of the Project and location	Fuel	Generation Capacity (MW)	Expected Commissioning Time
01.	100 MW Solar Power Plant Project-1 at Sonagazi, Feni	RE	100	2022
02.	100 MW Solar Power Plant Project-2 at Sonagazi, Feni	RE	100	2023
03.	10 MW Wind Power Plant Project at Sonagazi, Feni	RE	10	2023

Progress of upcoming renewable energy power generation projects:

1. Feni 100 MW Solar Plant Project-1

- ❖ Land acquisition completed
- ❖ MOU has been signed on 7 March 2019 with Alfanar Company, Kingdom of Saudi Arabia for Joint Venture
- ❖ Draft Feasibility Study Report submitted by TATA Consulting Engineers Ltd., India to Alfanar
- ❖ Feasibility Study finalization work is going on

2. Feni 100 MW Solar Plant Project-2

- ❖ Land acquisition completed
- ❖ Joint Venture Partner has been primarily selected for the development of the project
- ❖ Negotiation regarding share and financing for the Project with the top ranked selected JV Partner is going on

3. Feni 10 MW Wind Power Plant Project

- ❖ Land acquisition completed
- ❖ Joint Venture Partner selection is at final stage for the project

To meet countrywide growing demand of electricity and for ensuring sustainable supply of energy, following combined cycle power generation projects have also been planned by EGCB-

Sl. No.	Name of the Project and location	Fuel	Generation Capacity (MW)	Expected Commissioning Time
01.	Munshiganj 660 MW CCPP Project, Munshiganj	Natural Gas/LNG	660	2030
02.	660 MW Dual Fuel CCPP Project at Feni (Phase-1)	Natural Gas/Liquid fuel	660	2032
03.	660 MW Dual Fuel CCPP Project at Feni (Phase-2)	Natural Gas/Liquid fuel	660	2036

Progress of upcoming combined cycle power generation projects are mentioned below –

1. Munshiganj 660 MW CCPP Project

- ❖ Land acquisition is at Final Stage
- ❖ DPP for Land Development is in the process of approval

2. 2x660 MW Dual Fuel CCPP Project at Feni

- ❖ Land acquisition is in process
- ❖ DPP for Land Acquisition is in progress

5. Achievement and Challenges

5.1 Achievements

5.1.1 Siddhirganj 335 MW CCPP Project

Power Plant:

- ❖ Simple Cycle (Gas Turbine) started commercial operation on 01 May 2018
- ❖ Reliability Test Run of the plant completed on 24 September 2019
- ❖ Performance Test of the plant completed on 26 September 2019
- ❖ Combined Cycle started commercial operation on 09 September 2019

School Building Construction

- ❖ Construction of new School Building for “Power Development Board Secondary School, Siddhirganj” has been completed.
- ❖ Newly constructed school building was inaugurated by Honorable State Minister, Ministry of Power, Energy and Mineral Resources Mr. Nasrul Hamid, MP on 07 September 2019.



ERP & EAM Implementation

- ❖ EGCB has implemented Seven (07) Modules of Enterprise Resource Planning (ERP) & Enterprise Asset Management (EAM).

- ❖ Go-live of ERP and EAM completed on 11 September 2019.
- ❖ EGCB is the pioneer to implement ERP & EAM in power sector of Bangladesh.

5.1.2 Munshiganj Land Acquisition Project

- ❖ Land acquisition proposal approved by Land Ministry on 14 January 2019.
- ❖ Tk 172.18 crore deposited to DC Office, Munshiganj for the acquisition of 193.985 acres of land.
- ❖ Cheque distribution among land owners started from 15-10-2019.

5.1.3 Introduction of FGMO in Operational Power Plants

- ❖ FGMO have been installed in Haripur 412 MW CCPP and Siddhirganj 2x120 MW PPP due to Power System Stability requirement of NLDC and BPDB.
- ❖ Haripur 412 MW CCPP and Siddhirganj 2x120 MW PPP are running in FGMO from April 2018 and November 2018 respectively.

5.1.4 IMS Certification

- ❖ EGCB achieved ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 on 20 May 2019 from Bureau Veritas Certification Holding SAS-UK Branch for Corporate Office and Siddhirganj 2x120 MW Peaking Power plant.

5.2 Challenges

- Two (2) combined cycle and One (1) simple cycle power plants are in operation under EGCB. Procurement of Spares and Inspection Services from Original Equipment Manufacturer (OEM)/ single supplier may lead to excessive O&M cost.
- Although both units of Siddhirganj 2x120 MW Peaking Power Plant are capable of generating power at full load and ready to dispatch power, but due to unavailability of gas the plant cannot operate at desired Plant Load Factor (PLF).
- Haripur 412MW CCPP and Siddhirganj 335MW CCPP are located in the bank of Sitalakya River. Water for cooling and production of steam is pumped from the river throughout the year. But during winter, water condition of Sitalakya River becomes worse which results in huge chemical use for the treatment of water. Operation of Steam Turbine through handling the situation is critical enough.



Fire drill

6. Risk Management

Risk emerges from uncertainty. Business risks of EGCB cannot be eliminated completely but company management is very keen to manage the risk to the best of ability. Accident, natural calamities, gas supply, foreign currency fluctuation and environmental issues are the main sources of risk. Utilizing latest technology, taking insurance policy and maintaining standard procedures, EGCB is minimizing the potential risks. The overall risk management system is under constant review and evaluation by the management.

7. Equal Opportunity

EGCB believe in diversity and accordingly acts in wide range of diversity. As to the composition of Board gender equality is well maintained. Four Directors out of twelve are women and all of them are from different academic and professional backgrounds. EGCB pays due consideration to both male and female without any discrepancy during recruitment of Officers and Staffs.

8. Innovation

Innovative ideas are encouraged in the company. Many innovative ideas have been implemented in the plant operation and office work. Incentives and/or awards are also given for best innovative ideas. Innovation activities are being looked after by the Innovation Committee.

9. Human Resources Management (HRM)

All Human Resource related activities of the Company are performed by Human Resources Management division. Activities related to Human Resources Management such as recruitment, promotion, performance evaluation, training etc. are being looked after by HRM Division. HRM division is also taking care of the welfare of the employees.

9.1 Recruitment and Employee Information

EGCB deploys skilled manpower to ensure smooth operation of the plants, projects and the Company as a whole. In the FY 2018-2019, the Company has recruited 05 employees. Recruitment and employee related information for the last 6 years is shown below:

Particulars	YEAR					
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Number of employees at the end of FY (Including casual)	255	324	332	366	386	374
Number of employees recruited	64	72	24	38	24	05
Number of employees retired	-	2	2	2	1	05
Number of employees resigned	10	1	7	2	3	05
Number of employees dismissed	-	-	7	-	0	0
Number of employees promoted	28	12	17	40	30	53

9.2 Training and Development

EGCB has formulated need based and profession-oriented training manual containing 63 training courses (both technical and non-technical). These training programs are contributing in the area of capacity building and performance improvement of the employees. Against seventy (70) hours training target for every employee in FY 2018-19, the achievement was 83.69 hours. The training history of the last 5 years are given below:

Training Status	YEAR				
	2014-15	2015-16	2016-17	2017-18	2018-19
Foreign training (Number of employees)	30	5	44	76	90
Foreign training (Man-hour)	15296	1040	2568	4872	6708
Local training (Number of employees)	267	261	357	368	366
Local training (Man-hour)	10744	27509.5	25901	26287	24259
Achievement (Hour/Employees)	90.10	98.44	78.43	81.57	83.69

10. Insurance

- a) Employee insurance:** All permanent employees are covered under group insurance policies of which death or partial/full disabilities risk are being covered. Group insurance policy has been taken from government owned Jiban Bima Corporation. During the FY 2018-19 two employees died and their family got insurance benefit duly from Jiban Bima Corporation.
- b) Plant insurance:** Siddhirganj 2x120 MW PPP and Haripur 412 MW CCPP are covered by insurance policy. Policy taken from government owned Sadharan Bima Corporation. Siddhirganj 335 MW CCPP construction is in progress and the plant will be insured after completion. So far no accident did happen and no claim was lodged.

11. Internal Audit

Internal Audit Division is keen to bring transparency and accountability in all the organizational activities. Its function helps to add value and improve the organisation's operations. Internal Audit is recognized as a service to the entity by assisting the management in achieving corporate objectives. It ensures a good corporate governance in the company by examining, evaluating and monitoring the competence and effectiveness of company's activities.

Internal Audit function is ensuring independent, effective and efficient company operations, specifically its internal control structure and compliance with relevant laws, regulations as well as rules & procedures of the Company. Internal Auditors perform the audit activities as per Audit Plan Cycle. In special cases, a special audit is done by the direction of the management. After conducting the audit, the observations are raised and if any deviation found, the auditee takes necessary action to settle the same. In case of any gross mistake or irregularities, the issues are brought to the management knowledge for necessary actions.

12. External Audit

Statutory Audit is being held by the Chartered Accountancy Firm regularly. The external audit mainly emphasizes on the financial statements and financial

transactions. In addition, FAPAD and Works Audit under the office of the Comptroller and Auditor General (CAG), are conducted. If any irregularities are found, the audit team raises it as the audit observations and the concerned office settle the issues by providing related documents as soon as possible.

13. e-Government Procurement (e-GP)

EGCB is conducting all national tendering activities thorough e-GP portal (i.e., <https://eprocure.gov.bd>). e-GP system statistics are as follows for four years:

FY	No. of e-Tender included in Annual Procurement Plan	No. of e-Tender Invited
2015-16	43	38
2016-17	103	103
2017-18	85	74
2018-19	103	94



14. Information and Communication Technology (ICT)

EGCB is focusing with highest priority on revamping its technological platform to ensure best business outcomes and provide superlative user experience at the forefront of all the users of the Information Technology applications.

14.1 ERP & EAM System

EGCB adopted seven modules of new solutions and implemented major software platforms such as the SAP ERP & EAM System, which had Go-Live on 11 September 2019. The SAP modules will have a strong impact on end user experience. It also enables to keep up with the latest trends in next-generation operation. These platforms with new features and functionalities will enable employees to serve better and, in turn, will empower customers to engage in a superior transaction experience.

Technological infrastructure is an integral part of EGCB's technology platform and EGCB embraced major decisions on revamping infrastructure of all power plants network, storage, blade servers and remote support systems. Unified communication has been a platform that need to keep connected with offices located in different power plants.

All critical system including SAP, Mail Server, Anti-Virus Server, Active Directory (AD), Unified Communications Manage (UCM), File server etc. run from Rated IV National Data Center, Bangladesh Computer Council (BCC) which has been connected through redundant fiber optics connection with Disaster Recovery (DR) center in EGCB Corporate office.

14.2 UCM

Unified Communications Manager (UCM) is an Internet Protocol Telephone (IPT) system that has been introduced in all plants and many departments through which accountability of the caller is more ensured. This reduces the communication cost of the Company as a whole.

14.3 CCTV

Close Circuit Television (CCTV) system has been installed in all power plants and corporate office.

14.4 Website

The website of EGCB has been re-constructed by ICT Division and launched on October 2019. Complain box, Innovation Corner, Grievance Redress System (GRS), Right to Information, National Integrity Strategy (NIS) has been added in the renovated website. The new website address of EGCB is: www.egcb.gov.bd which is also incorporated in Bangladesh National Portal. The information contained on the website is being regularly updated.

14.5 Video and Teleconference

Video and Teleconferencing system has been installed to facilitate audio-visual communication with Power Division and other power sector entities.

15. Environment, Occupational Health and Safety

The Power plants of EGCB regularly monitor and manage required environmental parameters as set in Environment Management Plan (EMP) of Environmental Impact Assessment (EIA). EGCB is progressing towards implementation of highest standard of Occupational Health and Safety (OHS) following International Organization for Standardization (ISO), World Bank (WB) guidelines and Environment Conservation Rules (ECR) 2010.

EGCB has installed weather monitoring station and online emission monitoring devices at Siddhirganj 2x120MW Peaking Power Plant. It has also installed standard water treatment plant, effluent treatment plant and online emission monitoring devices at Haripur 412MW CCPP plant towards compliance of Environmental Clearance Certificate (ECC) issued by Department of Environment (DOE). In addition, Haripur 412MW CCPP has extended its facility through adding one sophisticated new ambulance to serve officers and staffs. Siddhirganj 335 MW CCPP has come into commercial operation and has got environment clearance on 10 October 2018.

The above mentioned running power plants under EGCB have renewed Environmental Clearance Certificate (ECC) from the Department of Environment (DoE). The Company is also maintaining highest standard compliance at Siddhirganj 335MW CCPP project throughout its construction and erection period as part of compliance set through EIA and WB guidelines.

The company has implemented Integrated Management System (IMS) for ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 in the year 2019.

16. Security

EGCB is giving utmost importance to secure power plants and projects. As the plants and projects are heavily capital intensive, security is not compromised. Security of Power plants and corporate office has been ensured through series of measures. Police, Ansar and own security forces are working round the clock in the power plants and project sites. Security is being reviewed by local police stations and KPI authority regularly. All the offices are covered by CC cameras (fixed camera and motion detector camera). Biometric control system has been installed in the plants and corporate office for entry control. Security situation is reviewed monthly and necessary steps are taken.

Extra security measures are taken when foreigners work in EGCB premises.

17. Directors' Responsibility Statement

To the best of Directors' knowledge and belief and according to the information and explanations obtained by them, Directors ensure that as per the requirement of the Companies Act 1994 under section 181:

- a) the Company keeps proper books of accounts of all transactions and prepares financial statements that give true and fair view of the state of the Company's financial affairs;
- b) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- c) the financial statements have been prepared and presented in accordance with the requirements of applicable laws and regulations of Bangladesh, Generally Accepted Accounting Principles and Bangladesh Financial Reporting Standards (BFRS);
- d) the annual Financial Statements have been prepared on a going concern basis; and
- e) proper internal financial control systems are being followed and the financial controls are adequate and operating effectively.

This report confirms to the mandate of the Board under Section 184 of the Companies Act 1994 to present the Board's Report of the Company at the Annual General Meeting.

18. Auditor

A. Qasem & Co., Chartered Accountants was appointed as auditor of the Company for the FY 2018-2019 at 21st AGM held on 24 December 2018 at an audit fee of Tk.2,60,870/- and VAT Tk. 39,130/- total Tk. 3,00,000/-. A. Qasem & Co., intimated to be Auditor of the company for the FY 2019-20. Board of Directors recommended to appoint A. Qasem & Co., as an auditor for the FY 2019-20 at an audit fee of Tk. 3,05,555/- and VAT Tk. 45,833/- total Tk. 3,51,388/-. AIT will be deducted from audit fee as per applicable rules of GOB.

19. Auditors' Report

A. Qasem & Co., Chartered Accountants audited the financial statements for the financial year 2018-2019 and provided unqualified audit opinion on the financial statements. There are no qualifications or adverse remarks made by the Auditors in the Audit Report. The auditors have not found any incident of fraud or any material irregularities in the year under review.

20. Board Meeting

Thirteen (13) Board meetings were held during the FY 2018-2019 and no meeting was adjourned. The individual attendance by the directors at those meetings which they were eligible to attend, is summarized in the flowing table:

Attendance of Directors in the Board Meeting (FY 2018-19)

Sl.	Name of the Directors	Meetings held whilst a Director	Meetings attended
1	Dr. Ahmad Kaikaus	13	13
2	Neelufar Ahmed	13	12
3	Khaled Mahmood	13	12
4	Mohammad Hossain	13	11
5	M. Anamul Kabir Emon	13	12
6	Mst. Maksuda Khatun	13	11
7	Mahfuza Mondol Rina	13	12
8	Dr. Mahmuda Akter	13	13
9	Abul Khayer Md. Aminur Rahman	13	11
10	Sayeed Ahmed	13	10
11	Begum Rubina Amin	13	12
12	Ali Kausar Muhammad Firoz, MD	09	09
13	Md. Matiul Islam, MD (Additional Charge)	01	01
14	Arun Kumar Saha, MD	03	03



21. Board Committees

EGCB has the following four Board Committees:

1. Administrative Affairs Committee.
2. Budget and Audit Committee.
3. Procurement and Technical Committee.
4. Legal and Governance Committee.

Committees formed by the Board focus on specific areas and take decisions within the framework of delegated authority, and make specific recommendations to the Board on matters in their areas or purview. All decisions and recommendations of the committees are placed before the Board for information or for approval. Committee cannot take decision for execution unless so delegated by the Board.

To enable better and more focused attention on the affairs of the Company, the Board delegates particular matters to the committees of the Board set up for the purpose. Committees review items in detail before placing it to the Board for consideration. These committees do the groundwork for decision making process for the Board.

21.1 Administrative Affairs Committee

Administrative Affairs Committee is comprised of five directors and chaired by Company's Chairman Dr. Ahmad Kaikaus. The Committee prepares/updates service related rules and regulations for the employees. The Committee also assists in the recruitment and promotion process of the top management.

21.2 Budget and Audit Committee

Budget and Audit Committee is comprised of four directors and chaired by an Independent Director Dr. Mahmuda Akter, Professor, Department of Accounting & Information Systems, University of Dhaka. The committee oversees the company's financial reporting process and the disclosure of its financial information to ensure the correctness of financial statement. Company's proposed budget, quarterly and annual accounts are presented to the committee for review, guidance and suggestion. The committee also monitors the internal audit system and guides the internal audit section to perform the audit activities as per applicable laws, regulations and standard practice.

21.3 Procurement and Technical Committee

Procurement and Technical Committee is comprised of four directors and chaired by Engineer Khaled Mahmood, Chairman, BPDB. All the members of the committee are technically sound and have vast experience in procurement field. Major project proposals, procurement proposals, tender evaluation reports, feasibility study report etc. are presented before the committee for their opinion. Besides technical or procurement issues related to operation and maintenance of the power plants are also dealt by the committee. The committee is helping Board by giving recommendation for formation of Joint Venture and for development of renewable energy projects. The committee also negotiates with the vendors whenever necessary.

21.4 Legal and Governance Committee

Legal and Governance Committee plays a vital role to enhance compliance and corporate governance. Legal and Governance Committee is comprised of four directors

and chaired by Barrister M. Anamul Kabir Emon. Legal and Governance Committee works on the legal and governance issues of the Company. Legal aspects of contracts, joint venture agreements and MOUs are reviewed by the committee. The committee provides legal opinion on the assigned issues and also assist at the arbitration. Major dispute and arbitration related matters are also sent to the committee.

22. Election of Directors

EGCB board is comprised of twelve Directors including Managing Director (ex-officio). In accordance with the Companies Act 1994 (Sections 79-81 of schedule-1) and Articles of Association of EGCB (sections 75 and 76) one third of Directors i.e. four Directors will retire at the next AGM and they may be reappointed. As such Director M. Anamul Kabir Emon, Abul Khayer Md. Aminur Rahman, Sayeed Ahmed and Sheikh Faezul Amin will retire in the 22nd AGM. The retiring Directors, being eligible, offered themselves for re-election.

23. Management Appreciation

The Members of the Board of Directors would like to take the opportunity to express their heartfelt thanks and gratitude to the Shareholders, Power Division, Energy and Mineral Resources Division, Bangladesh Power Development Board, Concerned Ministries, Titas Gas Transmission and Distribution Company Ltd., Banks, Insurance Companies, Auditors and other Stakeholders for their continuous support and contribution towards the success of the Company. The Board is thankful to the Development Partners of the Company namely JICA and The World Bank for their continued supports. The Board also appreciates the contributions of contractors, vendors and consultants in the implementation of various Projects of the Company.

Finally, the Board expresses sincere gratitude to the employees of the Company for their efforts and commitment to ensure the continuous growth of the Company and looks forward to their continued involvement and support.

On behalf of the Board of Directors,



Dr. Ahmad Kaikaus
Chairman

**Independent
Auditors' Report
And Audited
Financial Statements
As at & for the year ended
30 June 2019**



A. Qasem & Co. **Chartered Accountants**

Independent Auditors' Report

To

the shareholders of

Electricity Generation Company of Bangladesh Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Electricity Generation Company of Bangladesh Limited (the "Company"), which comprise the statement of financial position as at 30 June 2019, and the statement profit or loss and other comprehensive income, statement of changes in equity and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) as explained in note # 2 and comply with the Companies Act, 1994 and other applicable Laws and Regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises the director's reports, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement, value added statement and certification on corporate governance but doesn't include the financial statements and our auditor's report. The director's reports, management discussion and analysis, statement of corporate governance, financial highlights, economic value added (EVA) statement, value added statement and certification on corporate governance are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

In accordance with the Companies Act, 1994 we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (iii) the financial statements of the Company with the annexed notes dealt with by the report are in agreement with the books of account and returns.

Place: Dhaka
Date: 13 November 2019



A. Qasem & Co.
Chartered Accountants

Electricity Generation Company of Bangladesh Limited

Statement of Financial Position

As at 30 June 2019

		Amounts in BDT	
	Notes	30 June 2019	30 June 2018
Properties And Assets			
Non-current Assets			
Property, plant & equipments	3	47,904,365,857	47,724,044,934
Intangible assets	4	41,467,480	53,991
Capital work in progress	5	17,365,156,422	17,634,473,005
Investment in research & development fund	6	513,876,022	321,329,297
		65,824,865,781	65,679,901,227
Current Assets			
Inventory	7	2,819,512,309	521,741,366
Advance, deposits & prepayments	8	498,543,762	1,174,308,148
Trade & other receivables	9	4,046,736,979	2,943,596,428
Cash and cash equivalents	10	11,355,916,930	11,845,740,616
		18,720,709,980	16,485,386,558
Total Assets		84,545,575,761	82,165,287,785
Equity And Liabilities			
Equity			
Share capital	11.2	378,972,000	17,673,000
Share money deposit	19.1	-	361,299,000
Equity from government	12	9,103,039,209	8,448,594,266
Research & development fund	13.2	513,876,023	321,383,365
Retained earnings	14	5,481,139,170	4,172,167,362
Reserve for foreign currency fluctuation gain/(loss)	30	(496,834,799)	249,897,869
		14,980,191,603	13,571,014,862
Liabilities			
Non-current Liabilities			
Loan from government- non current portion	15 A	5,045,747,329	4,784,922,602
Loan from ADB- non current portion	16 A	5,310,139,705	5,722,710,360
Loan from JICA- non current portion	17 A	21,784,460,553	23,324,226,329
Loan from World Bank- non current portion	18 A	23,859,967,570	22,070,377,262
Loans & Advances from BPDB- non current portion	19	-	299
		56,000,315,157	55,902,236,852
Current Liabilities & Provisions			
Loan from government- current portion	15 B	124,899,025	199,225,175
Loan from ADB-current portion	16 B	461,751,264	451,915,142
Loan from JICA-current portion	17 B	1,866,898,885	825,201,033
Security deposit & retention money	20	22,013,711	24,416,925
Trade & other payables	21	2,487,672,075	2,020,761,714
Interest payable on loan	22	8,417,502,489	8,856,954,881
Provision for WPPF	23	124,673,975	259,384,998
Provision for income tax	24	59,657,577	54,176,203
		13,565,069,001	12,692,036,071
Total Equity And Liabilities		84,545,575,761	82,165,287,785

1. Independent Auditors' Report- Pages 1- 3

2. The accompanying notes 1 to 40 and "Annexures A to H" form are the integral part of these financial statements.


Company Secretary


Director


Managing Director

Independent Auditors' Report
As per our Report of same date

Place: Dhaka
Date: 13 November 2019


A. Qasem & Co.
Chartered Accountants



Electricity Generation Company of Bangladesh Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2019

Amounts in BDT

	Notes	30 June 2019	30 June 2018
Revenue from sales of energy	25	9,352,991,077	8,340,290,566
Cost of energy sold	26	(6,981,617,419)	(5,954,435,802)
Gross profit/(loss)		2,371,373,658	2,385,854,764
Administrative expenses	27	(225,613,454)	(279,257,022)
Operating profit/(loss)		2,145,760,204	2,106,597,742
Non operating income	28	589,938,406	689,076,544
Financial expenses	29.1	(740,310,670)	(793,205,833)
Foreign exchange gain/(loss)-realized	29.2	(20,678,433)	(103,139,999)
Profit/(loss) before contribution to WPPF & income tax		1,974,709,507	1,899,328,454
Contribution to workers' profit participation fund (5%)	23	(98,735,475)	(94,966,423)
Profit/ (Loss) before income tax		1,875,974,032	1,804,362,031
Income tax provision	24.1	(59,657,577)	(54,176,203)
Net profit/(loss) after income tax (A)		1,816,316,455	1,750,185,828
Other comprehensive income			
Foreign currency fluctuation gain/(loss)-unrealized	30.1	(746,732,668)	(1,418,190,489)
Net other comprehensive income (B)		(746,732,668)	(1,418,190,489)
Total comprehensive income for the year (A+B)		1,069,583,787	331,995,339
Earnings per share (EPS)-basic	40	4,793	99,032

1. Independent Auditors' Report- Pages 1-3

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Company Secretary


Director


Managing Director

Independent Auditors' Report
As per our Report of same date

Place: Dhaka
Date: 13 November 2019


A. Qasem & Co.
Chartered Accountants

Electricity Generation Company of Bangladesh Limited

Statement of Changes in Equity

For the year ended 30 June 2019

Particulars	Share Capital	Share Money Deposit	Govt. Equity	Development Fund	Research & Development Fund	Retained Earnings	Reserve for Foreign Currency Fluctuation Gain/(Loss)	Total Taka
Balance on 1 July 2017	17,673,000	-	10,781,773,078	119,337,366	23,867,473	1,606,875,076	1,668,088,358	14,217,614,351
Equity from govt.	-	-	(2,333,178,812)	-	-	-	-	(2,333,178,812)
Loan & advance from BPDB converted to share money deposit	-	361,299,000	-	-	-	-	-	361,299,000
Net profit/(loss) after income tax	-	-	-	-	-	1,750,185,828	-	1,750,185,828
Foreign currency fluctuation gain/(loss)-unrealized	-	-	-	-	-	-	(1,418,190,489)	(1,418,190,489)
R&D fund- allocated from retained earnings	-	-	-	-	175,018,583	(175,018,583)	-	-
Interest income added to R&D fund	-	-	-	(119,337,366)	3,159,943	-	-	3,159,943
Development fund transfer to R&D fund	-	-	-	-	119,337,366	(70,000,000)	-	(70,000,000)
Dividend paid	-	-	-	-	-	1,060,125,041	-	1,060,125,041
Prior years adjustments (Ref. Note 31)	-	-	-	-	-	-	-	-
Balance on 30 June 2018	17,673,000	361,299,000	8,448,594,266	-	321,383,365	4,172,167,362	249,897,869	13,571,014,862
Balance on 1 July 2018	17,673,000	361,299,000	8,448,594,266	-	321,383,365	4,172,167,362	249,897,869	13,571,014,861
Equity from govt.	-	-	654,444,943	-	-	-	-	654,444,943
Share money deposit converted to share capital	361,299,000	(361,299,000)	-	-	-	-	-	-
Net profit/(loss) after income tax	-	-	-	-	-	1,816,316,455	-	1,816,316,455
Foreign currency fluctuation gain/(loss)-unrealized	-	-	-	-	-	-	(746,732,668)	(746,732,668)
R&D fund- allocated from retained earnings	-	-	-	-	181,631,646	(181,631,646)	-	-
Interest income added to R&D fund	-	-	-	-	10,861,012	(350,000,000)	-	-
Dividend paid	-	-	-	-	-	24,316,015	-	(350,000,000)
Received from welfare fund trustee	-	-	-	-	-	(29,016)	-	24,316,015
Prior years adjustments (Ref. Note 31)	-	-	-	-	-	-	-	(29,016)
Balance on 30 June 2019	378,972,000	-	9,103,039,209	-	513,876,023	5,481,139,170	(496,834,799)	14,980,191,603
Notes	11	19.1	12	13.1	13.2	14	30	

1. Independent Auditors' Report- Pages 1 & 3

2. The accompanying notes 1 to 40 and "Annexures A to H" form are the integral part of these financial statements.



Company Secretary



Director



Managing Director

Place: Dhaka

Date: 13 November 2019

Independent Auditors' Report
As per our Report of same date


A. Qasem & Co.

Chartered Accountants

Electricity Generation Company of Bangladesh Limited

Statement of Cash Flows

For the year ended 30 June 2019

Amounts in BDT

	Notes	30 June 2019	30 June 2018
A. Cash flows from operating activities			
Cash received from operation	32	8,258,935,887	7,901,690,280
Cash received from other income	33	580,852,746	726,018,193
Payment for cost of sales of energy	34	(3,311,280,166)	(3,841,746,279)
Paid for income tax	24	(54,176,203)	(46,254,637)
Paid for WPPF	23	(233,446,498)	-
Received from welfare fund trustee	14	24,316,015	-
Payment for administrative expenses	35	(252,737,947)	(215,509,716)
Net cash flows from operating activities		5,012,463,834	4,524,197,841
B. Cash flows from investing activities			
Purchase of fixed assets	36	(69,792,942)	(6,259,319)
Paid for work-in-progress	37	(3,178,913,856)	(2,670,992,583)
Investment of R&D fund	38	(181,685,713)	(148,717,938)
Net cash used in investing activities		(3,430,392,511)	(2,825,969,840)
C. Cash flows from financing activities:			
Equity from GOB	39	654,444,943	(2,333,178,812)
Loan from GOB	39	436,296,629	(1,555,452,541)
Loan paid to GOB	15	(249,798,052)	(226,044,780)
Loan paid to ADB	16	(458,199,341)	(446,997,091)
Loan from JICA	17	-	4,371,235,180
Loan paid to JICA	17	(1,321,332,129)	(1,661,315,979)
Loan from World Bank	18	1,697,568,077	878,716,061
Refund to World Bank	18	(128,254,742)	-
Dividend paid	14	(350,000,000)	(70,000,000)
Interest paid	22	(2,352,620,393)	-
Net cash used in financing activities		(2,071,895,009)	(1,043,037,962)
D. Net cash increase/(decrease) (A+B+C)		(489,823,686)	655,190,039
E. Opening cash & cash equivalents	10	11,845,740,616	11,190,550,576
F. Closing cash & cash equivalents (D+E)	10	11,355,916,930	11,845,740,616

1. Independent Auditors' Report- Pages 1 - 3

2. The accompanying notes 1 to 40 and "Annexures A to H" form are the integral part of these financial statements.

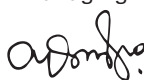

Company Secretary


Director


Managing Director

Independent Auditors' Report
As per our Report of same date

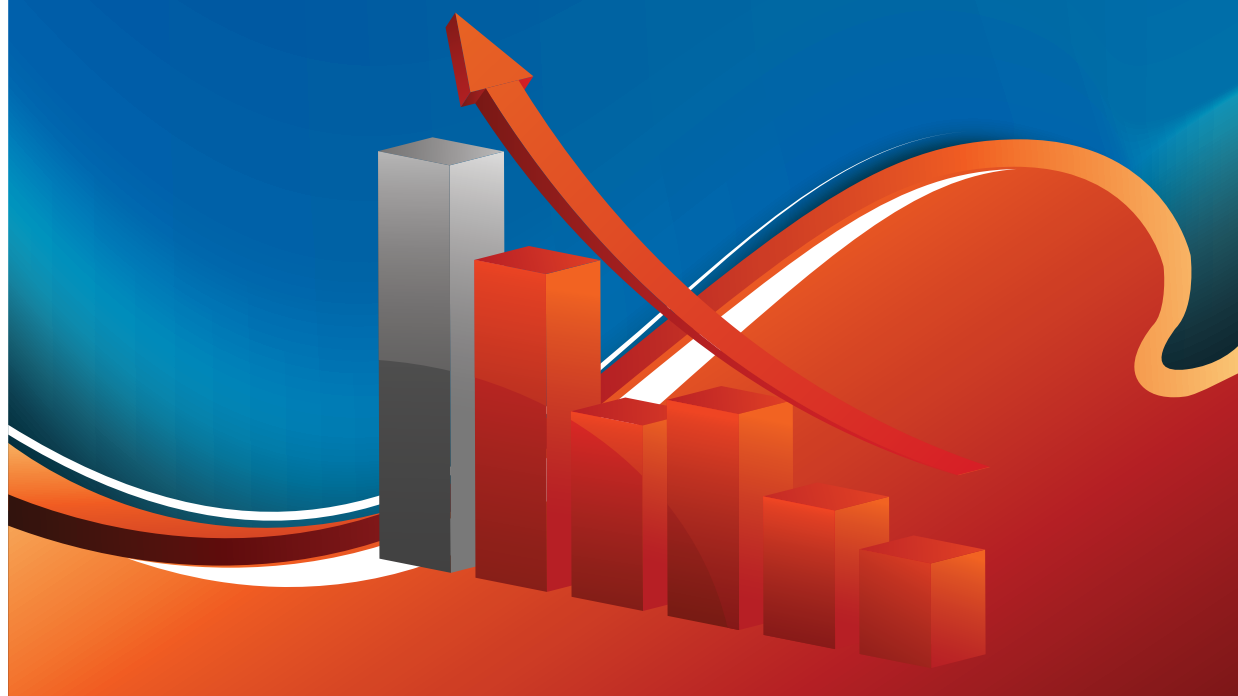
Place: Dhaka
Date: 13 November 2019


A. Qasem & Co.
Chartered Accountants

**Electricity Generation Company
of
Bangladesh Limited**

Notes to the Financial Statements

**As at and for the year ended
30 June 2019**



1.00 The Company and its activities

a) Legal form of the company

Electricity Generation Company of Bangladesh Limited (the Company) was registered as the 'Private Limited Company' with the Registrar of Joint Stock Companies and Firms (RJSC), Dhaka on 23 November 1996, vide registration no. C-31833 (954) /96 in the name of "Meghnaghat Power Company Limited". Subsequently, it was renamed as the "Electricity Generation Company of Bangladesh Limited" from 16 February 2004 vide memo no.-51, approved by the Registrar of Joint Stock Companies and Firms (RJSC). Electricity Generation Company of Bangladesh Limited was converted from Private Limited Company to Public Limited Company on 15 January 2009.

b) Address of registered/corporate office of the company

The Registered address of the Company is "WAPDA Building, Motijheel C/A, Dhaka-1000", and Corporate office address is "Unique Heights (Level 15 &16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217".

c) Objective of business

- ▶ To operate and maintain the facilities for harnessing, development and generation of electricity.
- ▶ Set-up new power plants.
- ▶ Increase the sector's efficiency and make the sector commercially viable.

d) Nature of business

The principal activity of the Company is to set up power plants for generation of electricity and sale the same to BPDB.

2.00 Summary of significant accounting policies and basis of preparation of the financial statements

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The specific Accounting Policies selected and applied by the Company's management for significant transactions and events that have a material effect within the framework of "IAS 1 Presentation of Financial Statements". In the preparation and presentation of financial statements accounting and valuation methods are disclosed for reasons of clarity.

2.1 Basis of preparation of the financial statements

a) Accounting standards

The Financial Statements of the Company have been prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

b) Accounting convention and assumptions

The financial statements, except cash flow statements are prepared on the accrual basis under the historical cost convention.

c) Other regulatory compliances

Other regulatory compliances followed are, the Companies Act (#18) 1994, Income Tax Ordinance (#36) 1984, The Income Tax Rules 1984, The value added Tax Act (#22) 1991 and other applicable laws & regulations.

d) Critical accounting estimates, assumptions and judgments

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies.

e) Application of standards

The following standards are applicable for these financial statements :

IAS 1	: Presentation of Financial Statements
IAS 2	: Inventories
IAS 7	: Statement of Cash Flows
IAS 8	: Accounting Policies, Changes in Accounting Estimates and Errors
IFRS 9	: Financial Instruments
IAS 10	: Events after the Reporting Period
IAS 12	: Income Taxes
IFRS 15	: Revenue from Contracts with Customers
IAS 16	: Property, Plant and Equipment
IFRS 16	: Leases
IAS 19	: Employee Benefits
IAS 21	: The Effects of Changes in Foreign Exchange Rates
IAS 23	: Borrowing Costs
IAS 24	: Related Party Disclosures
IAS 33	: Earnings Per Shares (EPS)
IAS 36	: Impairment of Assets
IAS 37	: Provisions, Contingent Liabilities and Contingent Assets
IAS 38	: Intangible Assets

2.2 Functional and presentation currency

These financial statements are presented in Taka, which is also the Company's functional currency.

2.3 Reporting period

Company's financial statements cover one year from 01 July to 30 June every year and consistently followed. These financial statements covering the year from 01 July 2018 to 30 June 2019.

2.4 Statement of cash flows

Statement of cash flows is presented in accordance with "IAS 7 Statement of Cash Flows" under direct method.

2.5 Comparative information

As guided in the paragraph of "IAS 1 Presentation of Financial Statements", comparative information in respect of the previous year has been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.6 Property, plant and equipments

2.6.1 Recognition & measurement

Tangible assets are accounted for according to "IAS 16 Property, Plant and Equipment" at historical cost less accumulated depreciation and the capital work-in-progress is stated at cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

2.6.2 Subsequent cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to the income statement.

2.6.3 Depreciation

Property, plant & equipments are stated at cost less accumulated depreciation. The depreciation is charged on "Straight Line Method". In case of commissioning of new plant depreciation is charged from the month in which it starts its commercial operation. In all other cases depreciation in addition to fixed assets during the period, irrespective of the date of acquisition is charged at the rate of 50% of the normal depreciation rate of these items including an addition to plant & machinery. In case of disposal of fixed assets, no depreciation is charged in the year of disposal. The rates of depreciation are as under:

Name of the Assets	Depreciation Rate (%)
Land & land development	0%
Building & other constructions	3.50%
Plant & machinery	5%
Plant & machinery (HGPI)	25%
Motor vehicles	15%
Computer & printers	20%
Photocopy machine	20%
Fax machine	20%
Air-condition	10%
Telephone with PABX	10%
Mobile phone	20%
Other equipments	15%
Furniture & fixture	10%

2.7 Intangible assets

2.7.1 Recognition & measurement

Intangible assets are accounted for according to "IAS 38 Intangible Assets" at historical cost less accumulated amortization. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

2.7.2 Subsequent cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to the income statement.

2.7.3 Amortization of intangible assets

Intangible assets are stated at cost less accumulated amortization. The amortization is charged on "Straight Line Method". Amortization on addition to intangible assets during the period, irrespective of the date of acquisition is charged at the rate of 50% of the normal amortization rate of those items. In case of disposal of Intangible Assets, no amortization is charged in the year of disposal. The rate of amortization is as under:

Name of the Assets	Amortization Rate (%)
Intangible assets	20%

2.8 Cash and cash equivalents

Cash and cash equivalents are comprised of cash and short-term deposits those are free from any restriction to use.

2.9 Share capital

i) Authorized share capital : The authorized share capital of the Company was Tk. 3,000,000,000 (3,000,000 ordinary share of Tk.1000 each). This year authorized share capital has been increased by Tk. 47,000,000,000 (47,000,000 ordinary shares of Tk.1000 each) i.e. total authorized share capital as on 30 June 2019 is tk 50,000,000,000 (50,000,000 shares @ 1000 each).

ii) Paid up share capital : The Paid-up capital was Tk 17,673,000 (17,673 numbers of shares of Tk. 1000 each). This year paid up capital has been increased by tk. 361,299,000 (361,299 ordinary shares @ 1000 each) i.e. total paid up capital as on 30 June 2019 is tk 378,972,000 (378,972 shares @ 1000 each).

2.10 Revenue recognition

Commercial operation of Siddhirganj 2x120 MW Peaking Power Plant started from 05 February 2012, Haripur 412 MW Combined Cycle Power Plant started from 06 April 2014 and respectively and Siddhirganj 335 MW Peaking Power Plant started from 01 May 2018 (Simple Cycle only). Invoice against sale of energy has been raised and submitted by the Company to Bangladesh Power Development Board (BPDB) as per the respective Power Purchase Agreement (PPA) on monthly basis. The Company recognizes revenue from the above sale of energy upon delivery of the electricity, raising invoices for the same and duly certified by BPDB.

2.11 Other income/non operating income

- i) Other income comprises of interest income from investment on fixed deposits and bank deposits, sale of tender/scrap, miscellaneous receipts etc. in Corporate office & Plant during the year.
- ii) Non operating income consisting of bank interest and other income of all projects of the Company which have been transferred to the Corporate office as per decision of the Management.

2.12 Income tax

2.12.1 Income tax provision

Income Tax Provision is calculated as per prevailing Tax laws. Currently the rate is 35% on Net Profit before Income Tax or 0.6% of gross receipts (applicable cases) as reported in the Statement of Profit or Loss & Other Comprehensive Income.

2.12.2 Deferred taxation

As per the provision of the Power Purchase Agreement (PPA) between BPDB and the Company, from and after the commercial operation date, BPDB shall reimburse the company the corporate tax only related to the sale of energy to BPDB on actual basis. As a result the Company hasn't considered any effect of deferred taxation in these financial statements.

2.13 Earnings per share (EPS)-basic

The Company presents Earning Per Share (EPS) in accordance with IAS 33 Earning Per Share, which has been shown on the face of statement of profit or loss and other comprehensive income.

i) Basic earnings per share (BEPS)

This has been calculated by dividing the profit or loss attributable during the period by number of ordinary shares outstanding at the end of the period.

ii) Diluted earnings per share

No diluted EPS is required to be calculated for the period as there is no dilutive potential ordinary shares during the period under review.

2.14 Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company.

In accordance with "IAS 37 Provisions, Contingent Liabilities and Contingent Assets" during this financial year Income tax authority has selected the company tax return file for the assessment year 2016-17 for tax audit and claimed additional tax approximately tk 13.46 crore. An appeal has been forwarded to the Tax Commissioner (Appeal) in this connection, the process is under review.

2.15 Employee benefits

a) Contributory provident fund

The Company maintains a contributory provident fund (CPF) that was recognized by the Commissioner of Taxes, Tax Zone-07, Dhaka vide ref .# P:F:/K:A:-7/2009-10/650, dated-21/04/2010. Employees contribute 10% of their basic salary to the fund after completion of 1 year service and the Company also contributes an equal amount according to the Company's "Service Rules" & " Employees Provident Fund Rules". The fund is managed and operated by a board of Trustees.

b) Gratuity fund

The Company maintains a gratuity scheme. Under the gratuity scheme, the company pays to a retired employee, having completed at least three years of service, at the rate of two and half (2.5) months' last drawn basic salary for every completed year of service. In the FY 2013-14 gratuity fund of the Company was recognized by the NBR vide ref # 08.01.0000.035.02.0028.2013/15 dated 12/02/2014. As per Gratuity Trust Deed & Gratuity Trust Rules a separate Board of Trustees manage & operate the said fund.

Actuarial valuation of Gratuity Fund has not yet been done. Management will actively consider the actuarial valuation very soon.

c) Workers profit participation fund (WPPF)

The Company makes provision of 5% on 'Net Profit before Contribution to WPPF & Income Tax' for this fund. Payment is made to the beneficiaries as per provision of the Bangladesh Labor Law (#42) 2006, Bangladesh Labor (amendment) Law 2013 and other applicable laws and regulations.

d) Employees welfare fund

The Company introduced an employee benefit scheme of "Employees' Welfare Fund" with effect from the year 2014-15. This was approved by the Board in their 5/2016 no meeting held on 15/06/2016. As per the Board resolution, it came into force retrospectively from FY 2014-15. The Employees Welfare Fund was established @ 5% on Net Profit before Contribution to WPPF, Other Funds. This Fund has been discontinued with effect from FY 2016-17 as per decision of 10/2018 no. Board meeting held on 14/11/2018.

2.16 Interest bearing loans and borrowings

All such loans and borrowings are initially recognized at fair-value including transaction costs.

2.17 Borrowing cost

Borrowing costs relating to projects have been adjusted with project-in-progress as interest during construction (IDC).

2.18 Foreign currency fluctuation effects

2.18.1 Foreign exchange gain/(loss)-Realized

Foreign exchange gain/ (loss) those are realized are shown under non operating income/expenses in the statement of profit or loss and other comprehensive income.

2.18.2 Foreign currency fluctuation gain/(loss)-Unrealized

Foreign currency fluctuation gain/(loss) those have not been realized yet are shown under other comprehensive income in the statement of profit or loss and other comprehensive income.

2.19 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realizes the asset and settle the liability simultaneously. Appropriate disclosures have been made in the financial statements.

2.20 Preparation and presentation of financial statements

The management of the Company is responsible for the preparation and presentation of financial statements for the year ended 30 June 2019.

2.21 Statement of compliance

The financial statements (consolidated and separate financial statements) have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by The International Accounting Standards Board (IASB) and adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) vide letter no. 1/1/ICAB-2017 dated 14 December 2017.

2.22 Changes in significant accounting policies

The Company has applied IFRS 15 Revenue from Contracts with Customers and IFRS 9: Financial Instruments from 1 July 2018.

2.23 IFRS 15 Revenue from contracts with customers

IFRS 15 establishes a five-step model to account for revenue arising from contracts with customers. It replaces IAS 18 Revenue, IAS 11 Construction Contracts and related interpretations. Under IFRS 15, revenue is recognized when a customer obtains control of the goods or services. Determining the timing of the transfer of control - at a point in time or over time - requires judgement. However, adoption of IFRS 15 does not have any significant impact in recognition of revenue for the Company.

2.24 IFRS 9 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement. However, adoption of IFRS 9 does not have any significant impact on the financial statements of the Company.

2.25 Related party transactions

The Company in the normal course of business has entered into transactions with other entities that fall within the definition of related party contained in IAS 24. The Company believes that the terms of related party transactions are not significantly different from those that could have been obtained from third parties. The significant related party transactions during the year are as follows:

Name of the party	Nature of relationship	Nature of transaction	Receivable/(payable) as at 30 June 2019 BDT
Bangladesh Power Development Board (BPDB)	Controlling Organization	1. Receivable from sale of energy	4,035,908,951
		2. Land lease rent payable	(72,907,380)
		3. Income tax reimbursement	not billed
		3. Insurance reimbursement	-

Transactions with related companies are priced on arm's length basis and are in the ordinary course of business.

2.26 General

- i) Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.
- ii) All fractional amounts in the financial statements have been rounded off to the nearest Taka.
- iii) Other new standards that are also effective from 1 January 2018 do not have a material impact on these financial statements either.

Amounts in BDT

3.00 Property, plant & equipments

(For details see annexure A-1)

Acquisition cost

Opening balance
Add: Addition during the year
Add: Adjustments during the year

Less: Adjustments

Depreciation

Opening balance
Add: Addition during the year

Add/(Less): Depreciation adjustment
Total accumulated depreciation

Written down value as on 30 June 2019

Notes	30 June 2019	30 June 2018
Annex A-1		
57,503,395,582	40,581,435,815	
3,361,195,740	16,921,959,767	
(113,000)	-	
60,864,478,322	57,503,395,582	
-	-	
60,864,478,322	57,503,395,582	
9,779,350,648	7,471,315,239	
3,180,810,217	2,308,035,409	
12,960,160,865	9,779,350,648	
(48,400)	-	
12,960,112,465	9,779,350,648	
47,904,365,857	47,724,044,934	

4.00 Intangible assets

(For details see annexure A-2)

Opening balance
Add: Addition during the year

Less: Amortization adjustment

Written down value as on 30 June 2019

Annex A-2	1,064,435	1,064,435
	46,076,450	-
	47,140,885	1,064,435
	(5,673,405)	(1,010,444)
	41,467,480	53,991

Only cost of software is included under intangible assets as per IAS 38 intangible assets.

5.00 Capital work in progress

(For details see annexure- B)

Haripur 412 MW CCPP project (2nd DPP)
Siddhirganj 335 MW CCPP project
Munshiganj 300-400 MW coal PP project
LA for Feni 100 MW Solar & 100 MW
wind power plant project
LA for Pekua 2x600 MW coal PP project
Haripur 100MW HFO power plant project
Sonagazi 50 MW solar PP const. project
Corporate office (Interior works of 13th floor)

Annex. B-1	-	5,067,976,006
Annex. B-2	13,004,851,030	9,970,576,323
Annex. B-3	1,750,892,737	20,366,190
Annex. B-4	1,036,833,651	1,025,388,051
Annex. B-5	1,571,137,268	1,549,703,827
Annex. B-6	462,608	462,608
Annex. B-7	31,785	-
Annex. B-8	947,343	-
	17,365,156,422	17,634,473,005

6.00 Investment in research & development fund

Bank balance
FDR
R&D fund receivable

Bank A/c

Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000038
UCBL, Elephant Road Br., STD A/c No: 0171301000000295

55,387,198	48,727,881
282,370,277	103,150,000
176,118,547	169,451,416
513,876,022	321,329,297
24,834,133	23,977,590
30,553,065	24,750,291
55,387,198	48,727,881

Amounts in BDT

	Notes	30 June 2019	30 June 2018
FDRs			
Modhumoti Bank, Banglamotor Br., FDR#1123254000000037		53,970,794	-
SIBL, Dhanmondi Br., FDR # 1537		58,399,483	53,150,000
SIBL, FDR # 0245320010119		50,000,000	-
RBL, FDR # 079418/35/1337		70,000,000	-
IFIC, FDR # 1313175/483384/204		50,000,000	-
Modhumoti Bank, Bng. Br., FDR # 11232530000000077		-	50,000,000
		282,370,277	103,150,000
7.00 Inventory			
Siddhirganj 2x120 MW PPP(O&M)	7.1	190,667,060	178,252,247
Haripur 412 MW CCPP (O&M)	7.2	2,628,845,249	343,489,119
		2,819,512,309	521,741,366
7.1 Siddhirganj 2x120 MW PPP(O&M)			
Opening balance		178,252,247	186,012,326
Add: Addition during the year		59,015,435	45,591,837
		237,267,682	231,604,163
Consumption during the year		(46,600,622)	(53,351,916)
		190,667,060	178,252,247
7.2 Haripur 412 MW CCPP (O&M)			
Opening balance		343,489,119	37,423,884
Add: Addition during the year		137,019,700	357,505,561
Add: Transferred from DPP-2 Project*		2,193,188,827	
		2,673,697,646	394,929,445
Consumption during the year		(44,852,397)	(51,440,326)
		2,628,845,249	343,489,119
* Due to completion of new Haripur 412 MW development project (DPP-2) unused parts of that project have been transferred to inventory.			
8.00 Advance, deposits & pre-payments			
Corporate office	8.1	124,830,716	116,851,236
Siddhirganj 2x120 MW PPP(O&M)	8.2	21,398	21,398
Haripur 412 MW CCPP (O&M)	8.3	2,501,694	2,393,235
Haripur 412 MW CCPP project (2nd DPP)	8.4	878	669,725,291
Siddhirganj 335 MW CCPP project	8.5	371,189,076	385,316,988
		498,543,762	1,174,308,148
8.1 Corporate office			
Temporary advance		4,052,889	532,453
Security deposit for telephone connection		75,000	75,000
Security deposit for car fuel		87,830	87,830
Advance tax at source (AIT)	8.1.1	120,614,997	116,155,953
		124,830,716	116,851,236
8.1.1 Advance tax at source (AIT)			
Opening balance		116,155,953	94,145,223
Add: Addition during the year		58,635,247	68,265,367
		174,791,200	162,410,590
Adjusted against corporate income tax		(54,176,203)	(46,254,637)
		120,614,997	116,155,953

Amounts in BDT

8.1.1.1 Unit office wise AIT balance**Notes****30 June 2019****30 June 2018**

Corporate office		118,401,802	114,248,029
Siddhirganj 2x120 MW PPP (O&M)		82,996	72,913
Haripur 412 MW CCPP (O&M)		404,798	692,048
Haripur 412 MW CCPP project (DPP-1)		-	-
Haripur 412 MW CCPP project (DPP-2)		147,545	96,003
Siddhirganj 335 MW CCPP project		1,413,671	1,019,267
Siddhirganj 335 MW CCPP (O&M)		160,399	22,949
LA for Munshiganj 300-400 MW project		3,000	-
LA for Feni 100 MW solar & 100 MW wind PP project		785	4,743

120,614,997**116,155,953****8.2 Siddhirganj 2x120 MW PPP(O&M)**

Security deposit for telephone connection

21,398

21,398

21,398**21,398****8.3 Haripur 412 MW CCPP (O&M)**

Temporary advance

1,044,494

936,035

Security deposit

1,457,200

1,457,200

2,501,694**2,393,235****8.4 Haripur 412 MW CCPP project (2nd DPP)**

Advance tax at source

-

-

CD-VAT A/c with custom house

8.4.1

878

669,725,291

878**669,725,291****8.4.1 CD-VAT A/c with custom house**

Custom house, Ctg. port (CD-VAT) A/c-615

-

623,342,086

Custom house, Dhaka (CD-VAT) A/c-1020

878

46,383,205

878**669,725,291****8.5 Siddhirganj 335 MW CCPP project**

Temporary advance

1,766,926

2

Global tax

59,230

59,230

CD-VAT A/c with custom house

8.5.1

369,362,920

385,257,756

371,189,076**385,316,988****8.5.1 CD-VAT A/c with custom house**

Custom house, Benapol (CD-VAT) A/c-186

-

-

Custom house, Dhaka (CD-VAT) A/c-1020

92,769,407

94,943,595

Custom house, Mongla port (CD-VAT) A/c-553

-

-

Custom house, Ctg. port (CD-VAT) A/c-615

276,593,514

290,314,161

369,362,920**385,257,756****9.00 Trade & other receivables**

Accounts receivable from sale of energy-BPDB

9.1

4,035,908,951

2,941,854,060

Other receivables

9.2

10,828,028

1,742,368

4,046,736,979**2,943,596,428**

Amounts in BDT

9.1 Accounts receivable from sale of energy-BPDB	Notes	30 June 2019	30 June 2018
Siddhirganj 2x120 MW PPP (O&M)	9.1.1	743,732,815	964,065,751
Haripur 412MW CCPP (O&M)	9.1.2	2,753,296,369	1,535,847,585
Siddhirganj 335 MW CCPP (O&M)	9.1.3	538,880,066	441,940,724
		4,035,909,250	2,941,854,060
Less: Adjustment from Loan & Advance from BPDB		(299)	-
		4,035,908,951	2,941,854,060
9.1.1 Siddhirganj 2x120 MW PPP(O&M)			
Opening balance		964,065,751	905,471,762
Add: Receivable increase during the year		2,924,556,229	2,757,774,586
		3,888,621,980	3,663,246,348
Less: Received during the year		(2,581,361,595)	(2,189,556,159)
Total receivable		1,307,260,385	1,473,690,189
Provision for plant outage during the period		(563,527,570)	(509,624,438)
Net receivable		743,732,815	964,065,751
9.1.1.1 Plant outage			
Opening balance		1,874,635,757	1,365,011,319
Add: Provision for plant outage during the year		563,527,570	507,904,207
Add/(Less): Additional provision for plant outage for preceding year		-	1,720,231
		2,438,163,327	1,874,635,757
9.1.2 Haripur 412MW CCPP (O&M)			
Opening balance		1,535,847,585	1,597,782,012
Add: Receivable increase during the year		5,461,357,367	5,913,086,610
		6,997,204,952	7,510,868,622
Less: Received during the year		(4,025,494,841)	(5,712,134,121)
Total receivable		2,971,710,111	1,798,734,501
Provision for plant outage during the period		(218,413,742)	(262,886,916)
Net receivable		2,753,296,369	1,535,847,585
9.1.2.1 Plant outage			
Opening balance		1,906,035,321	1,643,148,405
Add: Provision for plant outage during the year		218,413,742	262,886,916
		2,124,449,063	1,906,035,321
9.1.3 Siddhirganj 335 MW CCPP (O&M)			
Opening balance		441,940,724	-
Add: Receivable increase during the year		2,072,171,867	441,940,724
		2,514,112,591	441,940,724
Less: Received during the year		(1,652,079,451)	-
Total receivable		862,033,140	441,940,724
Provision for plant outage during the period		(323,153,074)	-
Net receivable		538,880,066	441,940,724
9.1.3.1 Plant outage			
Opening balance		-	-
Add: Provision for plant outage during the year		323,153,074	-
		323,153,074	-

Amounts in BDT

9.2 Other receivables

Notes

30 June 2019

30 June 2018

Corporate office
Haripur 412 MW CCPP-O&M
Siddhirganj 335 MW CCPP project

9,145,992

1,597,167

20,515

8,522

1,661,521

136,679

10,828,028**1,742,368****10.00 Cash and cash equivalents**

Cash in hand

10.1

100,000

100,000

Cash at bank

10.2

3,469,362,479

3,534,490,276

Fixed deposit receipts (FDR)

10.3

7,886,454,451

8,311,150,340

11,355,916,930**11,845,740,616****10.1 Cash in hand**

Imprest for corporate

30,000

30,000

Imprest for Siddhirganj 2x120 MW PPP (O&M)

20,000

20,000

Imprest for Haripur 412 MW CCPP (O&M)

30,000

30,000

Imprest for Siddhirganj 335 MW CCPP project

10,000

10,000

Imprest for Siddhirganj 335 MW O&M

10,000

10,000

100,000**100,000****10.2 Cash at bank****A) Corporate office**

SBL, Kawran Bazar Br. STD A/c No.: 01172-36000294

416,912,127

6,191,387

SBL, Kawran Bazar Br, STD A/c No.:01172-36000996 (SD)

1,249,995

1,068,368

SBL, Kawran Bazar Br, STD A/c No.:01172-36001004 (Misc.)

1,409,055

14,149,434

Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000036

7,481,032

6,271,146

Janata Bank, SND#0100100216862 (Sid.2x120 MW)

342,288,672

5,283,309

Janata Bank, SND#0100100226728 (Har. 412 MW)

18,239,334

486,001,871

RBL, local office, STD A/c No. 0018024000166(L/C)

5,663,650

12,232,236

SCB, Gulshan Br., A/c No. 02-3770680-01 (officers salary)

3,601,782

1,342,476

UCBL, Elephant Road Br., STD A/c No: 0171301000000320

13,097,234

7,944,161

809,942,881**540,484,388****B) Siddhirganj 2x120 MW PPP (O & M)**

Agrani Bank Ltd., SPS Br., A/c No. 0200011857453 (Contr. STD)

398,338

274,881

Agrani Bank Ltd., SPS Br., A/c No. 36000484(551)

7,257,090

8,223,181

Agrani Bank Ltd., SPS Br., A/c # 36000501(561)(SD)

7,166,994

7,530,811

14,822,422**16,028,873****C) Haripur 412 MW CCPP- O&M**

Agrani Bank, Sidd. power station Br., SND A/c No# 016636000567 (SD)

8,605,859

14,773,044

Agrani Bank, Sidd. power station Br., SND A/c No# 36000575 (Misc)

4,687,732

22,809,587

Exim Bank, Shimrail Br., SND A/c No# 01213100463734

2,170

1,752

Exim Bank, Shimrail Br., SND A/c No# 01213100409158

4,608,388

1,680,032

17,904,149**39,264,415**

Amounts in BDT

D) Haripur 412 MW CCPP project (2nd DPP)

	30 June 2019	30 June 2018
UCBL, Elephant Road Br., SND A/c # 0171301000000251	697	697
UCBL, Elephant Road Br., SND A/c # 0171301000000262	-	-
UCBL, Elephant Road Br., SND A/c # 0171301000000273	2,299,099	996,791
UCBL, Elephant Road Br., SND A/c # 0171301000000284	-	-
	2,299,796	997,488

E) Siddhirganj 335 MW CCPP project

Premier Bank Ltd, Kaw. Br., STD A/c No. 107-13100000750	5,481,268	390,666,371
Premier Bank Ltd, Kaw. Br., STD A/c No. 107-131-0000-561-1(SD)	225,161	69,853
Premier Bank Ltd, Kaw. Br., STD A/c No. 107-131-0000-561-2(Misc)	60,185,736	47,677,510
SBL, local office Br., STD A/c No. 8600009(FCAE-EURO)*	769,120,979	785,021,461
SBL, local office Br., STD A/c No. 00024(FCAD-USD)**	1,641,346,722	1,710,847,614
SBL, local office Br., STD A/c No. 0117-360003131 (LC)	2,350	2,350
SBL, Kawranbazar Br., STD A/c No. 0117-36000988 (fund)	2,148	947,427
	2,476,364,364	2,935,232,586

* This account is maintained in Euro and closing balance is EURO 7,865,279.15

** This account is maintained in US Dollar and closing balance is USD 19,609,862.48

F) Siddhirganj 335 MW CCPP (O&M)

Agrani Bank, SND A/c # 0200003830762	-	565,525
Exim Bank, SND A/c # 01213100532736	148,028,867	-
	148,028,867	565,525

G) LA for Feni 100 MW Solar & 100 MW wind power plant project

UCBL, Elephant Road Br., SND A/c No# 01713010000331*	-	1,917,001
	-	1,917,001

* This Account has been closed during the period

Total (A+B+C+D+E+F+G)	3,469,362,479	3,534,490,276
------------------------------	----------------------	----------------------

10.3 Fixed deposit receipts (FDR)

Opening balance	8,311,150,339	10,898,584,461
Add: Interest / Principal re-investment	4,451,051,549	2,933,147,657
	12,762,201,888	13,831,732,118
FDR encashment / Advance adjustment	(4,875,747,437)	(5,417,431,779)
Investment in R&D fund	-	(103,150,000)
	7,886,454,451	8,311,150,340

11.00 Share capital**11.1 Authorized capital**

Opening balance	3,000,000,000	3,000,000,000
(3,000,000 ordinary shares @ Tk. 1,000 Each)		
Add: Addition during the year	47,000,000,000	-
(47,000,000 ordinary shares @ Tk. 1,000 Each)*		
Total authorized capital	50,000,000,000	3,000,000,000
(50,000,000 ordinary shares @ Tk. 1,000 Each)		

* This year authorized capital has been increased by BDT 47,000,000,000 (four thousand seven hundred crore) i.e., 47,000,000 shares @ 1000 each, complied with other legal processing.

11.2 Issued, subscribed & paid-up capital

Opening balance
(17,673 shares @ Tk. 1000 each)
Add: Issued during the year
(361,299 shares @ Tk. 1000 each)

Total paidup capital

(378,972 ordinary shares @ Tk. 1,000 Each)

Notes	Amounts in BDT	
	30 June 2019	30 June 2018
	17,673,000	17,673,000
	361,299,000	-
	378,972,000	17,673,000

11.3 Composition of shareholders as on 30 June 2019

Sl. No.	Name & Address	Number of Shares	Number of Shares
1	Bangladesh power development board (BPDB), * WAPDA building, Motijheel C/A, Dhaka.	378,965	17,666
2	Dr. Ahmad Kaikaus Secretary, power division, MPEMR, Bangladesh secretariat, Dhaka.	1	1
3	Begum Rubina Amin Addl. secretary, finance division, MOF.	1	1
4	Khaled Mahmood, Chairman, BPDP, WAPDA building, Motijheel C/A, Dhaka.	1	1
5	Neelufar Ahmed Director general (DG-2), prime minister's office, Dhaka-1212.	1	1
6	Sayeed Ahmed Member(generation), BPDP, WAPDA building, Motijheel C/A, Dhaka.	1	1
7	Abul Khayer Md. Aminur Rahman Joint secretary, coordination-3, power division, MPEMR, Bangladesh secretariat, Dhaka.	1	1
8	M. Anamul Kabir Emon Barrister at-law, advocate, supreme court of Bangladesh, Dhaka.	1	1
Total		378,972	17,673

* This year 361,299 shares have been issued to BPDB against their share money deposit of same value.

12.00 Equity from government

Shiddhirganj 2x120MW PPP (O&M)	12.1	2,229,784,463	2,229,784,463
Haripur 412 MW CCPP (O&M)	12.2	1,784,812,355	1,517,186,307
Haripur 412 MW CCPP project (DPP-2)	12.3 (a)	-	533,373,600
Shiddhirganj 335 MW CCPP project	12.4 (a)	2,568,652,877	2,681,586,472
LA of 100 MW solar & 100 MW wind project	12.5 (a)	572,280,000	572,280,000
LA of 2x600 MW coal based power plant project	12.6 (a)	914,383,424	914,383,424
LA of Munshiganj 300-400 MW coal project	12.7 (a)	1,033,126,089	-
		9,103,039,209	8,448,594,266

The company has written to power division under ministry of power, energy and mineral resources requesting them to give necessary direction to the company to issue shares against the equity received from the GoB.

		Amounts in BDT	
	Notes	30 June 2019	30 June 2018
12.1 GOB equity for Shiddhirganj 2x120MW PPP (O&M)			
Opening balance		2,229,784,463	2,229,784,463
Add: Addition during the period		-	-
		2,229,784,463	2,229,784,463
12.2 GOB equity for Haripur 412 MW CCPP (O&M)			
Opening balance		1,517,186,307	1,517,186,307
Add: Transfer from project (DPP-2)	12.3(a)	267,626,048	-
		1,784,812,355	1,517,186,307
12.3 GOB finance for Haripur 412 MW CCPP project (DPP-2)			
Opening balance		888,956,000	88,956,000
Add: Addition during the period		227,500,000	800,000,000
		1,116,456,000	888,956,000
Refund to GOB		(670,412,586)	-
		446,043,414	888,956,000
Transfer to O&M		(446,043,414)	-
		-	888,956,000
Classification of GOB finance			
(a) As equity (60%)		267,626,048	533,373,600
(b) As loan (40%)		178,417,366	355,582,400
		446,043,414	888,956,000
12.4 GOB finance for Shiddhirganj 335 MW CCPP project			
Opening balance		4,469,310,787	9,157,942,140
Add: Addition during the year		150,000,000	100,000,000
		4,619,310,787	9,257,942,140
Refund to GOB		(338,222,658)	(143,382,775)
Refund to GOB (WB Reimbursement)*		-	(4,645,248,578)
		4,281,088,129	4,469,310,787
Classification of GOB finance			
(a) As equity (60%)		2,568,652,877	2,681,586,472
(b) As loan (40%)		1,712,435,252	1,787,724,315
		4,281,088,129	4,469,310,787
12.5 GOB finance for LA of 100 MW solar & 100 MW wind project			
Opening balance		953,800,000	953,800,000
Add: Addition during the year		-	-
		953,800,000	953,800,000
Refund to GOB		-	-
		953,800,000	953,800,000
Classification of GOB finance			
(a) As equity (60%)		572,280,000	572,280,000
(b) As loan (40%)		381,520,000	381,520,000
		953,800,000	953,800,000

Amounts in BDT

	Notes	30 June 2019	30 June 2018
12.6 GOB finance for LA of 2x600 MW coal based power plant project			
Opening balance		1,523,972,373	1,523,972,373
Add: Addition during the year		-	-
		1,523,972,373	1,523,972,373
Refund to GOB		-	-
		1,523,972,373	1,523,972,373
Classification of GOB finance			
(a) As equity (60%)		914,383,424	914,383,424
(b) As loan (40%)		609,588,949	609,588,949
		1,523,972,373	1,523,972,373

12.7 GOB finance for LA of Munshiganj 300-400 MW coal based power plant project

Opening balance		-	-
Add: Addition during the year			1,721,876,815
		1,721,876,815	-
Refund to GOB		-	-
		1,721,876,815	-
Classification of GOB finance			
(a) As equity (60%)		1,033,126,089	-
(b) As loan (40%)		688,750,726	-
		1,721,876,815	-

13.00 Development and R&D fund

Development fund	13.1	-	-
Research & development (R&D) fund	13.2	513,876,023	321,383,365
		513,876,023	321,383,365

13.1 Development fund

Opening balance		-	119,337,366
Add: Addition during the year (10% of net profit after tax)		-	-
		-	119,337,366
Transfer to R&D fund*	13.2	-	(119,337,366)
		-	-

13.2 Research & development fund

Opening balance		321,383,365	23,867,473
Add: Addition during the year (10% of net profit after tax)		181,631,646	175,018,583
Add: Interest during the year from investment of the fund		10,861,012	3,159,943
		513,876,023	202,045,999
Add: Transfer from development fund*	13.1	-	119,337,366
		513,876,023	321,383,365

* As per resolution of 10/2018 no. board meeting held on 14/11/18, development fund has been discontinued from the FY 2017-18. Board has decided to merge development fund with the R&D fund from current year and only a single fund naming research & development (R&D) Fund shall be maintained and continued @ 10% on net profit after tax.



		Amounts in BDT	
14.00 Retained earnings	Notes	30 June 2019	30 June 2018
Opening balance		4,172,167,362	1,606,875,076
Add: Net profit/(loss) after tax for the year		1,816,316,455	1,750,185,828
Add: Received from welfare fund trustee		24,316,015	-
Add: Prior years adjustments	31	(29,016)	1,060,125,041
		6,012,770,816	4,417,185,945
Less: Dividend paid		(350,000,000)	(70,000,000)
Less: Allocation to R&D fund	13.2	(181,631,646)	(175,018,583)
		(531,631,646)	(245,018,583)
		5,481,139,170	4,172,167,362
15.00 Loan from Government			
(Details in annexure-C)			
Siddhirganj 2x120MW PPP (O&M)	15.1	891,913,785	1,040,566,083
Haripur 412 MW CCPP-O&M (DPP-1)	15.2	708,020,276	809,166,030
Haripur 412 MW CCPP (DPP-2)	12.3 (b)	178,417,366	355,582,400
Siddhirganj 335 MW CCPP project	12.4 (b)	1,712,435,252	1,787,724,315
LA of 100 MW solar & 100 MW wind project	12.5 (b)	381,520,000	381,520,000
LA of 2x600 MW coal based power plant project	12.6 (b)	609,588,949	609,588,949
LA of 300-400 MW coal based power plant project		688,750,726	-
		5,170,646,354	4,984,147,777
Classification			
A. Non-current portion			
(a) Loan from government- 2x120MW		817,587,637	891,913,785
(b) Loan from government- 412MW(DPP-1)		657,447,399	758,593,153
(c) Loan from government- 412MW (DPP-2)		178,417,366	355,582,400
(d) Siddhirganj 335 MW CCPP project		1,712,435,252	1,787,724,315
(e) LA of 100 MW solar & 100 MW wind project		381,520,000	381,520,000
(f) LA of 2x600 MW coal based power plant project		609,588,949	609,588,949
(g) LA of 300-400 MW coal based power plant project		688,750,726	-
		5,045,747,329	4,784,922,602
B. Current portion			
(a) Loan from government- (2x120MW)		74,326,148	148,652,298
(b) Loan from government- (412MW)		50,572,877	50,572,877
		124,899,025	199,225,175
		5,170,646,354	4,984,147,777
15.1 Siddhirganj 2x120MW PPP (O&M)			
Opening balance		1,040,566,083	1,114,892,232
Add: Transfer during the year		-	-
		1,040,566,083	1,114,892,232
Payment during the year		(148,652,298)	(74,326,149)
		891,913,785	1,040,566,083
15.2 GOB loan for Haripur 412 MW CCPP (O&M)			
Opening balance		809,166,030	960,884,661
Add: Transfer from project (DPP-2)		-	-
		809,166,030	960,884,661
Less: Payment/Adjustment during the year		(101,145,754)	(151,718,631)
		708,020,276	809,166,030

16.00 Loan from ADB for Siddhirganj 2x120 MW PPP

(Details in annexure-D-1)

	30 June 2019	30 June 2018	30 June 2019	30 June 2018
	US Dollar	US Dollar	BDT	BDT
Opening balance	73,770,914	79,235,426	6,174,625,502	6,386,375,336
Addition during the year	-	-	-	-
	73,770,914	79,235,426	6,174,625,502	6,386,375,336
Payment during the year	(5,464,512)	(5,464,512)	(458,199,341)	(446,997,091)
	68,306,402	73,770,914	5,716,426,161	5,939,378,245
Curr. exch. loss/(gain)-realized*	-	-	819,687	6,557,424
Book value before unrealized curr. fluc.	68,306,402		5,717,245,848	5,945,935,669
Curr. fluctuation loss/(gain)-unrealized**	-	-	54,645,121	228,689,833
	68,306,402	73,770,914	5,771,890,969	6,174,625,502
Classification				
A. Loan from ADB- non-current portion	62,841,890	68,306,402	5,310,139,705	5,722,710,360
B. Loan from ADB- current portion	5,464,512	5,464,512	461,751,264	451,915,142
	68,306,402	73,770,914	5,771,890,969	6,174,625,502

* ADB loan amount was revalued at BB exchange rate USD 1 = BDT 83.70 as on 30.06.18. During this FY 2018-19 two installments amounting to USD 5,464,512 were paid which incurred BDT 819,687 foreign currency exchange loss (realized).

** Considering BB foreign currency exchange rate, USD 1 = BDT 84.50 as on 30.06.19, the remaining ADB loan amounting to USD 68,306,402 is equivalent to BDT 5,771,890,969 that incurs BDT 54,645,121 foreign currency fluctuation loss(un-realized).

ADB loan profile

A subsidiary loan agreement (SLA) was signed between government of Bangladesh (GoB) & Bangladesh power development board (BPDB) under loan no- 2039 BAN (funded by ADB) to construct Siddhirganj 2x100 MW (renamed as 2x120MW) peaking power plant. Later on board of BPDB took decision by a board resolution of 1158th board meeting held on 11/09/05 to hand over the assets & liabilities of the said plant to the company. In this context ministry of finance also assured through a letter vide ref # 07.141.032.00.00.045.2013-231, dated-30/12/13, as the company has taken over assets & liabilities of the said plant so there will be no constraint to repay DSL by the company both principal & interest to govt. as per aforementioned SLA with BPDB. The terms & conditions as per the said SLA are given in the below:

Loan limit	: USD 186 Million
Loan taken so far	: USD 109,290,242.44
Purpose	: To construct Siddhirganj 2x120 MW PP Plant.
Interest rate	: 5%
Tenure	: 25 Years including a grace period of 5 years
Repayment	: 40 half yearly installment payable on 15 January & 15 July every year starting from 15 January 2012
Security	: None

17.00 Loan from JICA (Haripur 412 MW CAPP)

(Details in annexure-D-2 to 4)

	Notes	30 June 2019	30 June 2018	30 June 2019	30 June 2018
		JPY	JPY	BDT	BDT
JICA loan BD P-55	17.1	11,459,609,629	12,551,001,019	8,974,020,300	9,489,811,870
JICA loan BD P-58	17.2	18,742,611,592	12,985,594,160	14,677,339,138	9,818,407,744
JICA loan BD P-58	17.3	-	6,402,867,012	-	4,841,207,748
		30,202,221,221	31,939,462,191	23,651,359,438	24,149,427,362
Classification					
A. Loan from JICA- non-current portion		27,818,235,925	30,848,070,797	21,784,460,553	23,324,226,329
B. Loan from JICA- current portion		2,383,985,296	1,091,391,393	1,866,898,885	825,201,033
		30,202,221,221	31,939,462,191	23,651,359,438	24,149,427,362

17.1 JICA loan BD P-55 (DPP-1)

(Details in annexure-D-2)

	30 June 2019	30 June 2018	30 June 2019	30 June 2018
	JPY	JPY	BDT	BDT
Opening balance	12,551,001,019	14,733,783,807	9,489,811,870	10,562,649,611
Addition/Adjustment during the year	3	-	-	-
	12,551,001,022	14,733,783,807	9,489,811,870	10,562,649,611
Payment during the year	(1,091,391,393)	(2,182,782,788)	(832,731,634)	(1,661,315,979)
	11,459,609,629	12,551,001,019	8,657,080,236	8,901,333,632
Curr. exch. loss/(gain)-realized*	-	-	7,530,601	96,478,998
Book value before unrealized curr. fluc.	-	-	8,664,610,837	8,997,812,630
Curr. fluctuation loss/(gain)-unrealized**	-	-	309,409,463	491,999,240
	11,459,609,629	12,551,001,019	8,974,020,300	9,489,811,870

* JICA loan amount was revalued at BB exchange rate JPY 1 = BDT 0.7561 as on 30.06.18. During this FY 2018-19 two installments amounting to JPY 1,091,391,393 were paid which incurred BDT 7,530,601 foreign currency exchange loss (realized).

** Considering BB foreign currency exchange rate, JPY 1 = BDT 0.7831 as on 30.06.19, the remaining JICA loan BD P-55 (DPP-1) amounting to JPY 11,459,609,629 is equivalent to BDT 8,974,020,300 that incurs BDT 309,409,463 foreign currency fluctuation loss (un-realized).

17.2 JICA loan BD P-58 (DPP-1)

(Details in annexure-D-3)

	30 June 2019	30 June 2018	30 June 2019	30 June 2018
	JPY	JPY	BDT	BDT
Opening balance	12,985,594,160	12,985,594,160	9,818,407,744	9,309,372,453
Addition/Adjustment during the year	-	-	-	-
	12,985,594,160	12,985,594,160	9,818,407,744	9,309,372,453
Payment during the year	(646,296,951)	-	(488,600,495)	-
	12,339,297,209	12,985,594,160	9,329,807,249	9,309,372,453
Curr. exch. loss/(gain)-realized*	-	-	(64,630)	-
	12,339,297,209	12,985,594,160	9,329,742,619	9,309,372,453
Currency fluctuation loss/(gain) adjust.**	-	-	333,161,025	509,035,291
	12,339,297,209	12,985,594,160	9,662,903,644	9,818,407,744
Transfer from (DPP-2)***	6,403,314,383	-	5,014,435,493	-
	18,742,611,592	12,985,594,160	14,677,339,138	9,818,407,744

Amounts in BDT

30 June 2019

30 June 2018

- * JICA loan amount was revalued at BB exchange rate JPY 1 = BDT 0.7561 as on 30.06.18. During this FY 2018-19 one installment amounting to JPY 646,296,951 was paid which incurred BDT 64,630 foreign currency exchange gain (realized).
- ** Considering Bangladesh bank foreign currency exchange rate, JPY 1 = BDT 0.7831 as on 30.06.19, the remaining JICA loan BD P-58 (DPP-1) amounting to JPY 18,742,611,592 is equivalent to BDT 14,677,339,138 that incurs BDT 333,161,025 foreign currency fluctuation loss (unrealized).
- *** This year new Haripur development project (DPP-2) has been completed. So loan under BD P-58 of both DPP have been merged together to ascertain the final loan liability (DPP-1: JPY 12,985,594,160, DPP-2: JPY 6,403,314,383, i.e, total Loan = JPY 19,388,908,543).

17.3 JICA loan BD P-58 (DPP-2)

(Details in annexure-D-4)

	30 June 2019	30 June 2018	30 June 2019	30 June 2018
	JPY	JPY	BDT	BDT
Opening balance	6,402,867,012	673,240,497	4,841,207,748	482,646,112
Addition/Adjustment during the year	447,371	5,729,626,515	-	4,371,235,180
	6,403,314,383	6,402,867,012	4,841,207,748	4,853,881,292
Curr. fluctuation loss/(gain) adjustment*	-	-	173,227,745	(12,673,544)
	6,403,314,383	-	5,014,435,493	-
Transfer to O&M	(6,403,314,383)	-	(5,014,435,493)	-
	-	6,402,867,012	-	4,841,207,748

- * Considering Bangladesh Bank foreign currency exchange rate, JPY 1 = BDT 0.7831 as on 30.06.19, the remaining JICA Loan BD P-58 (DPP-2) amounting to JPY 6,403,314,383 is equivalent to BDT 5,014,435,493 that incurs BDT 173,227,745 foreign currency fluctuation loss which is charged under capital work in progress due to closing of the said project works.

JICA loan profile

The company, by two subsidiary loan agreements (SLA) with the govt. of Bangladesh (GoB) is enjoying a long term loan facility from JICA under the loan No.BD P-55 & 58 on the following terms and conditions:

Loan limit	: JP ¥ 37,636,632,956
Loan taken so far	: BD P-55 : JPY 16,370.87 million. BD P-58 : JPY 12985.59 million (DPP-1) and JPY 640.33 million (DPP-2), i.e, Total loan for BD P-58 = 19,388.91 million Grand total loan for Haripur 412 MW = JPY 35,759.77 million (Both BD P-55 & P-58)
Purpose	: To construct Haripur 412 MW combined cycle power plant
Interest rate	: 2%
Tenure	: 20 Years including a grace period of 5 years
Repayment "	: 30 semi- annual installments payable on 15 January & 15 July of every year, starting from 15 January 2015 for BD P-55 and 15 January 2019 for BD P-58"
Security	: None



18.00 Loan from World Bank for Shiddhirganj 335 MW CCPP

WB loan 4508-BD
WB loan 5737-BD

30 June 2019	30 June 2018	30 June 2019	30 June 2018
US Dollar	US Dollar	BDT	BDT
223,057,407	224,129,897	18,848,350,862	18,759,672,363
59,309,073	39,554,419	5,011,616,708	3,310,704,900
282,366,481	263,684,316	23,859,967,570	22,070,377,263
30 June 2019	30 June 2018	30 June 2019	30 June 2018
US Dollar	US Dollar	BDT	BDT
282,366,481	263,684,316	23,859,967,570	22,070,377,262
-	-	-	-
282,366,481	263,684,316	23,859,967,570	22,070,377,262

Classification

A. Loan from WB- non-current portion
B. Loan from WB- current portion*

18.01 WB loan 4508-BD

Opening balance
Addition/Adjustment during the year

Refund during the year

Curr. fluctuation loss/(gain) adjust.*

30 June 2019	30 June 2018	30 June 2019	30 June 2018
US Dollar	US Dollar	BDT	BDT
224,129,897	219,048,991	18,759,672,363	17,655,348,710
446,905	5,080,906	37,621,899	427,167,500
224,576,802	224,129,897	18,797,294,262	18,082,516,210
(1,519,395)	-	(128,254,742)	-
223,057,407	224,129,897	18,669,039,521	18,082,516,210
-	-	179,311,342	677,156,153
223,057,407	224,129,897	18,848,350,862	18,759,672,363

- * Total loan on WB 4508-BD as on 30 June 2019 is USD 223,057,407. Considering Bangladesh Bank foreign currency exchange rate (USD 1 = BDT 84.50 as on 30.06.19) which is equivalent to BDT 18,848,350,862 that incurs BDT 179,311,342 foreign currency fluctuation loss and charged under capital work in progress due to its ongoing project works.

18.02 WB loan 5737-BD

Opening balance
Addition/Adjustment during the year

Payment during the year

Curr. fluctuation loss/(gain) adjust.*

30 June 2019	30 June 2018	30 June 2019	30 June 2018
US Dollar	US Dollar	BDT	BDT
39,554,420	34,189,002	3,310,704,900	2,755,633,562
19,754,654	5,365,417	1,659,946,178	451,548,561
59,309,073	39,554,419	4,970,651,078	3,207,182,123
-	-	-	-
59,309,073	39,554,419	4,970,651,078	3,207,182,123
-	-	40,965,631	103,522,777
59,309,073	39,554,419	5,011,616,708	3,310,704,900

- * Total loan on WB 5737-BD as on 30 June 2019 is USD 59,309,073. Considering Bangladesh Bank foreign currency exchange rate (USD 1 = BDT 84.50 as on 30.06.19) which is equivalent to BDT 5,011,616,708 that incurs BDT 40,965,631 foreign currency fluctuation loss and charged under capital work in progress due to its ongoing project works.
- * Despite of the commercial operation since 1st May 2018, project phase of Shiddhirganj 335 MW CCPP project hasn't been completed as well as total loan amount hasn't been finalized yet, so no loan amortization workings has been worked out up to the end of 30 June 2019.

Notes

30 June 2019

30 June 2018

World bank loan profile

The company by a subsidiary loan agreement (SLA) with the Government of Bangladesh (GoB) is enjoying a long term loan facility from World bank under loan No - 4508 BD & 5737 BD on the following terms & conditions:

Loan limit	:	USD 403.60 million (including additional financing of US\$ 176.71 million)
Loan taken so far	:	4508-BD USD 223.06 million, 5737-BD 59.31 million, Total 282.37 million
Purpose	:	To construct Siddhirgonj 335 MW combined cycle power plant.
Interest rate	:	4%
Tenure	:	20 years including a grace period of 5 years
Repayment	:	30 semi- annual installments payable on 1st February & 1st August every year
Security	:	None

19.00 Loans & advances from BPDB

Opening Balance		299	361,299,299
Add: Addition during the year		-	-
Less: Transfer to share money deposit	19.1	-	(361,299,000)
		299	299
Less: Adjusted with receivable from BPDB		(299)	-
		-	299

19.1 Share money deposit

Opening balance	361,299,000	-
Add: Addition during the year	-	361,299,000
	361,299,000	361,299,000
Less: Converted to ordinary share capital	(361,299,000)	
	-	361,299,000

20.00 Security deposit & retention money**(Details in annexure E)**

Corporate	1,059,672	908,813
Siddhirganj 2x120 MW PPP - O&M	5,972,865	6,546,521
Haripur 412 MW CCPP (O&M)	8,605,859	14,773,044
Siddhirganj 335 MW CCPP project	6,289,810	2,111,569
Siddhirganj 335 MW CCPP (O&M)	85,505	76,978
	22,013,711	24,416,925

21.00 Trade & other payables

Corporate	21.1	237,017,606	274,206,420
Siddhirganj 2x120 MW PPP - O&M	21.2	501,133,413	397,193,633
Haripur 412 MW CCPP -O&M	21.3	1,186,787,484	910,399,246
Haripur 412 MW CCPP project (DPP-2)	21.4	-	954,765
Siddhirganj 335 MW CCPP- project	21.5	80,555,805	189,934,113
Siddhirganj 335 MW CCPP- O&M	21.6	482,177,767	248,073,537
		2,487,672,075	2,020,761,714

21.1 Corporate

Provision for audit fees	426,500	765,750
Payable to gratuity trust	59,612,955	77,560,022
VAT & tax payable	40,802	-
Salary payable	2,175	392,097
Sundry bills payable	807,304	26,028,187
Payable to PM relief fund	8,548	8,548
Payable to R&D fund	176,118,547	169,451,416
Others payable	775	400
	237,017,606	274,206,420

21.2 Siddhirganj 2x120 MW PPP - O&M

	Notes	30 June 2019	30 June 2018
Gas bill payable- Titas gas		237,664,936	152,963,356
Provision for HHV factor- Titas gas*		215,536,047	215,536,047
VAT & tax payable		7,350,460	4,730,825
Sundry bills payable		20,964,310	8,705,225
Land lease rent payable to BPDB	21.2.1	19,617,660	15,258,180
		501,133,413	397,193,633

* EGCB Ltd. is not certifying certain portion of gas bill of Titas Gas Transmission & Distribution Company Ltd. due to absence of heat pressure monitoring device for continuous measuring of high heating value (HHV) factor. But provision has been made for the whole amount applying principle of conservative accounting.

21.2.1 Land lease rent payable to BPDB

Opening balance	15,258,180	10,898,700
Add: Addition during the year	4,359,480	4,359,480
	19,617,660	15,258,180

21.3 Haripur 412 MW CCPP -O&M

Gas bill payable- Titas Gas	865,633,048	443,322,016
Provision for HHV factor- Titas Gas*	280,076,036	409,246,436
Sundry bills payable	-	25,714,954
Land lease rent payable to BPDB	41,078,400	32,115,840
	1,186,787,484	910,399,246

* EGCB Ltd. is not certifying certain portion of gas bill of Titas Gas Transmission & Distribution Company Ltd. due to absence of heat pressure monitoring device for continuous measuring of high heating value (HHV) factor. But provision has been made for the whole amount applying principle of conservative accounting. During this year certain amount of HHV has been paid to Titas.

21.3.1 Land lease rent payable to BPDB

Opening balance	32,115,840	23,153,280
Add: Addition during the year	8,962,560	8,962,560
	41,078,400	32,115,840

21.4 Haripur 412 MW CCPP project (DPP-2)

Vat & tax payable	-	954,765
	-	954,765

21.5 Siddhirganj 335 MW CCPP project

Sundry bills payable	-	291,041
Advance performance guarantee (APG)*	-	128,167,889
Gas bill payable- Titas Gas	-	30,072,725
Provision for HHV factor- Titas Gas	10,273,080	10,273,080
Vat & tax payable	70,282,070	21,128,723
Other liabilities	655	655
	80,555,805	189,934,113

* This year APG amount has been refunded to World Bank.

	Notes	30 June 2019	30 June 2018
21.6 Siddhirganj 335 MW CCPP (O&M)			
Gas bill payable- Titas Gas		385,545,536	217,407,937
Provision for HHV factor- Titas Gas		72,387,732	20,980,760
Vat & tax payable		11,957,017	-
Sundry bills payable		76,162	-
Land lease rent payable to BPDB	21.6.1	12,211,320	9,684,840
		482,177,767	248,073,537
21.6.1 Land lease rent payable to BPDB			
Opening balance		9,684,840	7,158,360
Add: Addition during the year		2,526,480	2,526,480
		12,211,320	9,684,840
22.00 Interest payable on loan			
Interest on GOB loan	22.1	1,026,872,068	882,154,016
Interest on ADB loan (Siddhirganj 2x120 MW PPP)	22.2	1,862,691,953	2,466,435,442
Interest on JICA loan (Haripur 412 MW CCPP)	22.3	1,566,529,226	2,510,019,375
Interest on WB loan (Sid. 335 MW CCPP)	22.4	3,961,409,242	2,998,346,049
		8,417,502,489	8,856,954,881
22.1 Interest payable on GOB loan (Details in annexure-C)			
Siddhirganj 2x120 MW PPP	22.1.1	449,204,843	401,961,921
Haripur 412 MW CCPP (O&M)	22.1.2	54,119,906	42,959,234
Haripur 412 MW CCPP (DPP-2)	22.1.3	1,523,740	-
Siddhirganj 335 MW CCPP-project	22.1.4	458,472,011	404,490,144
LA for Feni 100 MW solar & 100 MW wind PPP project	22.1.5	25,258,715	13,813,115
LA for 2x600 MW coal PP project	22.1.6	37,217,270	18,929,602
LA for Munshiganj 300-400 MW coal PP project	22.1.7	1,075,583	-
		1,026,872,068	882,154,016
22.1.1 Siddhirganj 2x120 MW			
Opening balance		401,961,921	349,068,175
Add: Addition during the year		47,242,922	52,893,746
		449,204,843	401,961,921
22.1.2 Haripur 412 MW(O&M)			
Opening balance (Including IDC)		42,959,234	30,291,768
Add: Addition during the year		11,160,672	12,667,466
		54,119,906	42,959,234
22.1.3 Haripur 412 MW(DPP-2)			
Opening balance(IDC)		-	308,202
Add: Addition during the year (IDC)		1,523,740	1,430,695
		1,523,740	1,738,897
Less: Paid during the year		-	(1,738,897)
		1,523,740	-

22.1.4 Siddhirgonj 335 MW CCPP project

Notes

30 June 2019

30 June 2018

Opening balance(IDC)	404,490,144	432,861,235
Add: Addition during the year(IDC)	53,981,866	80,447,951
	458,472,011	513,309,186
Less: Adjustments (Excess IDC recorded in prior years)	-	(108,819,042)
	458,472,011	404,490,144

22.1.5 LA for Feni 100 MW solar & 100 MW wind PPP project

Opening balance(IDC)	13,813,115	2,367,515
Add: Addition during the year(IDC)	11,445,600	11,445,600
	25,258,715	13,813,115
Less: Paid during the year	-	-
	25,258,715	13,813,115

22.1.6 LA for Pekua 2x600 MW coal power plant project

Opening balance(IDC)	18,929,602	641,934
Add: Addition during the year(IDC)	18,287,668	18,287,668
	37,217,270	18,929,602

22.1.7 LA for Munshiganj 300-400 MW coal power plant project

Opening balance(IDC)	-	-
Add: Addition during the year(IDC)	1,075,583	-
	1,075,583	-

22.2 Interest Payable on ADB Loan

(Details in annexure-D-5)

Opening balance	2,466,435,442	2,068,829,597
Add: Addition during the year	296,185,006	318,035,476
	2,762,620,448	2,386,865,073
Less: Paid during the year	(916,562,598)	
	1,846,057,850	2,386,865,073
Add/(Less): Curr. exchange loss/(gain) adjustment-realized*	1,803,269	-
	1,847,861,119	2,386,865,073
Add/(Less): Curr. fluc. loss/(gain) adjustment-unrealized**	14,830,834	79,570,369
	1,862,691,953	2,466,435,442

* Interest on ADB loan amount was revalued at Bangladesh Bank (BB) exchange rate USD 1 = BDT 83.70 as on 30.06.18. During this FY 2018-19 two installments amounting to USD 10,929,024 were paid which incurred BDT 1,803,269 foreign currency exchange loss (realized).

** Remaining interest on ADB loan represents USD 22,043,692 as on 30 June 2019. Considering BB foreign currency exchange rate (USD 1 = BDT 84.50, as on 30 June 2019) which is equivalent to BDT 1,862,691,953 and incurs BDT 14,830,834 foreign currency fluctuation loss (unrealized).

22.3 Interest payable on JICA loan

(Details in annexure-D-6 to 8)

Interest on JICA loan BD (BD P-55, DPP-1)	22.3.1	897,557,699	1,554,124,059
Interest on JICA loan BD (BD P-58, DPP-1)	22.3.2	607,178,353	955,895,316
Interest on JICA loan BD (BD P-58, DPP-2)	22.3.3	61,793,174	-
		1,566,529,226	2,510,019,375

	Notes	30 June 2019	30 June 2018
22.3.1 Interest payable on JICA loan BD (BD P-55, DPP-1) (Details in annexure-D-6)			
Opening balance (Including IDC)		1,554,124,059	1,271,364,995
Add: Addition during the year		185,170,392	213,240,989
		1,739,294,451	1,484,605,984
Less: Payment during the year		(864,350,927)	-
		874,943,524	1,484,605,984
Add/(Less): Curr. cxchange loss/(gain) adjustment-realized*		1,947,768	-
		876,891,292	1,484,605,984
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized**		20,666,407	69,518,075
		897,557,699	1,554,124,059

* Interest on JICA BD P-55 loan amount was revalued at Bangladesh Bank (BB) exchange rate JPY 1 = BDT 0.7561 as on 30.06.18. During this FY 2018-19 one installment amounting to JPY 1,145,746,191 was paid which incurred BDT 1,947,768 foreign currency exchange loss (realized).

** Remaining interest on JICA loan # BD P-55 represents JPY 1,146,159,748 as on 30 June 2019. Considering Bangladesh Bank foreign currency exchange rate (JPY 1 = BDT 0.7831, as on 30 June 2019) which is equivalent to BDT 897,557,699 that incurs BDT 20,666,407 foreign currency fluctuation loss (unrealized).

22.3.2 Interest payable on JICA loan BD (BD P-58, DPP-1)

(Details in annexure-D-7)

Opening balance (Including IDC)	955,895,316	720,149,480
Add: Addition during the year	200,551,678	196,368,155
	1,156,446,994	916,517,635
Less: Payment during the year	(571,706,868)	-
	584,740,126	916,517,635
Add/(Less): Curr. exchange loss/(gain) adjustment-realized	8,418,410	-
	593,158,536	916,517,635
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized	14,019,817	39,377,681
	607,178,353	955,895,316

* Interest on JICA BD P-58 (DPP-1) loan amount was revalued at Bangladesh Bank (BB) exchange rate JPY 1 = BDT 0.7561 as on 30.06.18. During this FY 2018-19 one installment amounting to JPY 744,992,010 was paid which incurred BDT 8,418,410 foreign currency exchange loss (realized).

** Remaining interest on JICA Loan # BD P-58 (DPP-1) represents JPY 775,352,258 as on 30 June 2019. Considering Bangladesh Bank foreign currency exchange rate (JPY 1 = BDT 0.7831, as on 30 June 2019) which is equivalent to BDT 607,178,353 and incurs BDT 14,019,817 foreign currency fluctuation loss (unrealized).

22.3.3 Interest payable on JICA loan BD P-58 (DPP-2)

(Details in annexure-D-8)

Opening balance (IDC)	-	8,513,357
Add: Addition during the year-IDC	100,288,710	19,899,850
	100,288,710	28,413,207
Less: Payment during the year	(38,495,536)	(28,413,207)
	61,793,174	-

22.4 Interest payable on World Bank loan

Interest on WB loan BD (4508-BD)	22.4.1	3,554,550,175	2,773,353,884
Interest on WB loan BD (5737-BD)	22.4.2	406,859,067	224,992,165
		3,961,409,242	2,998,346,049

	Notes	30 June 2019	30 June 2018
22.4.1 Interest on WB loan BD (4508-BD)			
Opening balance (IDC)		2,773,353,884	1,928,918,952
Add: Addition during the period (IDC)		754,688,728	728,750,644
		3,528,042,611	2,657,669,596
Add/Less: Currency fluctuation loss/(gain)		26,507,564	115,684,287
		3,554,550,175	2,773,353,884
Paid/Adjustment during the year		-	-
		3,554,550,175	2,773,353,884

- * Interest during construction against WB loan (4508-BD) represents USD 42,065,682.55 as on 30 June 2019. Considering Bangladesh Bank foreign currency exchange rate (USD 1 = BDT 84.5, as on 30 June 2019) which is equivalent to BDT 3,554,550,175 and incurs BDT 26,507,564 foreign currency fluctuation loss which is charged under capital work in progress due to its ongoing project works.

22.4.2 Interest on WB loan BD (5737-BD)			
Opening balance (IDC)		224,992,165	105,816,095
Add: Addition during the period (IDC)		179,716,439	115,151,075
		404,708,604	220,967,170
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized*		2,150,463	4,024,996
		406,859,067	224,992,165
Less: Paid during the year		-	-
		406,859,067	224,992,165

- * Interest during construction against WB loan (5737-BD) represents USD 4,814,900.20 as on 30 June 2019. Considering Bangladesh Bank foreign currency exchange rate (USD 1 = BDT 84.5, as on 30 June 2019) which is equivalent to BDT 406,859,067 and incurs BDT 2,150,463 foreign currency fluctuation loss which is charged under capital work in progress due to its ongoing project works.

23.00 WPPF provision

Opening balance	259,384,998	164,418,575
Add: Addition during the year @ 5% on net income before WPPF and tax.	98,735,475	94,966,423
	358,120,473	259,384,998
Paid during the year *	(233,446,498)	-
	124,673,975	259,384,998

- * This year 90% of WPPF provision amount up to FY 2017-18 has been paid to WPPF trustee board to distribute among its beneficiaries.

24.00 Income tax provision

Current tax:

Opening balance	54,176,203	1,056,823,239
Addition during the year*	59,657,577	54,176,203
	113,833,780	1,110,999,442
AIT adjustment against corporate tax	(54,176,203)	(46,254,637)
Excess provision adjustment up to FY 2016-17	-	(1,010,568,602)
	59,657,577	54,176,203

24.1 Income tax expense during the year

Addition during the year*	59,657,577	54,176,203
Reimbursement of corporate income tax	-	-
	59,657,577	54,176,203

- * As per decision of the management Income Tax provision has been made under minimum tax rate @ 0.6% on gross receipts as follows:

Revenue Items	Revenue Amount (tk)	Tax rate	Tax Amount
Revenue from sales of energy	9,352,991,076.73	0.6%	56,117,947
Non operating income	589,938,406.00	0.6%	3,539,630
Total	9,942,929,482.73	0.6%	59,657,577

Deferred tax

As per provision of power purchase agreement (PPA) between EGCB and BPDB, BPDB will pay the corporate income tax of the company only to the extent of income tax related to sales of energy to BPDB on actual basis. Therefore, no provision for deferred tax has been considered in this financial statements.

25.00 Revenue from sales of energy
 (Details in Annexure-E)

Notes

30 June 2019

30 June 2018

Siddhirganj 2x120 MW PPP - O&M

25.1

2,361,028,659

2,248,150,148

Haripur 412 MW CCPP - O&M

25.2

5,242,943,625

5,650,199,694

Siddhirganj 335 MW CCPP - O&M

25.3

1,749,018,793

441,940,724

9,352,991,077**8,340,290,566**
25.1 Siddhirganj 2x120 MW PPP - O&M

Capacity payment

2,112,289,290

1,707,462,556

Energy payment

812,266,939

1,050,312,030

2,924,556,229

2,757,774,586

Plant outage

(563,527,570)

(509,624,438)

2,361,028,659**2,248,150,148**
25.2 Haripur 412 MW CCPP - O&M

Capacity payment

3,442,443,787

3,686,961,570

Energy payment

2,018,913,580

2,226,125,040

5,461,357,367

5,913,086,610

Plant outage

(218,413,742)

(262,886,916)

5,242,943,625**5,650,199,694**
25.3 Siddhirganj 335 MW CCPP - O&M

Capacity payment

1,033,653,797

161,224,370

Energy payment

920,738,509

280,716,354

Pre-COD invoice

117,779,561

-

2,072,171,867

441,940,724

Plant outage

(323,153,074)

-

1,749,018,793**441,940,724**
26.00 Cost of energy sold

Siddhirganj 2x120 MW PPP - O&M

26.1

1,741,815,602

1,801,513,061

Haripur 412 MW CCPP - O&M

26.2

3,454,353,696

3,689,280,081

Siddhirganj 335 MW PPP - O&M

26.3

1,785,448,121

463,642,660

6,981,617,419**5,954,435,802**
26.1 Siddhirganj 2x120 MW PPP - O&M

Gas bill for generation

Annex-F-1

697,431,588

779,117,176

Salary & employee benefits

Annex-H-1

109,718,841

114,561,838

Security services

Annex-G-1.1

3,716,450

3,787,450

Electricity expenses

48,799

129,968

Advertising & promotion

563,567

604,833

Repair & maintenance-plant

Annex-G-1.2

103,947,685

79,371,166

	Notes	30 June 2019	30 June 2018
Repair & maintenance-other assets	Annex-G-1.4	3,140,522	3,418,356
Bank charge & commission		49,602	74,769
Printing & stationary		428,930	661,511
Travelling & communication expense	Annex-G-1.5	1,743,472	793,068
Legal, license & professional fees	Annex-G-1.6	2,050,799	1,573,107
Consultants expense		6,760,618	617,550
Entertainment expense		120,538	99,625
Chemical & detergent		-	1,026,000
Insurance premium		37,735,441	-
Miscellaneous expenses	Annex-G-1.7	2,335,026	980,547
Gratuity expense		12,341,784	17,781,765
Land lease rent expense		4,359,480	4,359,480
Depreciation & amortization	Annex-A-1.2, A-2	789,664,833	789,598,924
		1,779,551,043	1,801,513,061
Insurance reimbursement		(37,735,441)	-
		1,741,815,602	1,801,513,061
26.2 Haripur 412 MW CCPP - O&M			
Gas bill for generation	Annex-F-2	1,632,619,097	2,021,476,198
Salary & other benefits	Annex-H-2	138,315,465	127,380,458
Security services	Annex-G-2.1	6,423,410	5,396,205
Electricity expense	Annex-G-2.2	262,019	253,767
Advertising & promotion		735,184	870,176
Chemical & detergent		30,546,198	46,599,105
Repair & maintenances-plant	Annex-G-2.3	73,055,596	80,937,056
Repair & maintenances-vehicles	Annex-G-2.4	3,540,460	3,946,815
Repair & maintenances-other fixed assets	Annex-G-2.5	3,612,501	4,527,018
Bank charge & commission		1,286,264	726,978
Printing & stationary		782,699	794,119
Travelling & communication expenses	Annex-G-2.6	1,225,937	1,034,097
Legal, license & professional fees	Annex-G-2.7	4,687,102	5,136,534
Consultants expense		790,636	-
Entertainment expense		138,472	96,274
Insurance premium		68,016,826	-
Miscellaneous expenses	Annex-G-2.8	2,855,589	955,877
Gratuity expense		14,141,121	18,623,217
Land lease rent expense		8,962,560	8,962,560
Depreciation expense	Annex-A-1.3	1,530,373,386	1,361,563,627
		3,522,370,522	3,689,280,081
Insurance reimbursement		(68,016,826)	-
		3,454,353,696	- 3,689,280,081
26.3 Siddhirganj 335 MW CCPP - O&M			
Gas bill for generation	Annex-F-3	797,708,203	238,388,697
Salary & other benefits	Annex-H-3	89,082,935	62,988,068
Security services	Annex-G-3.1	7,093,868	6,301,018
Advertising & promotion		13,972	-
Repair & maintenances-plant	Annex-G-3.2	28,115,119	1,393,500
Repair & maintenance- vehicles	Annex-G-3.3	984,018	233,650
Repair & maintenance- other fixed assets	Annex-G-3.4	38,210	38,964
Bank charge & commission		17,307	4,376

	Notes	30 June 2019 Taka	30 June 2018 Taka
Printing & stationery		127,998	64,776
Travelling & communication expense	Annex-G-3.5	506,669	329,157
Legal, license & professional fees	Annex-G-3.6	1,157,987	61,525
Entertainment expense		49,776	660
Miscellaneous expense	Annex-G-3.7	941,972	733,916
Gratuity expense (O&M)		9,541,589	9,232,770
Land lease rent expense		2,526,480	2,526,480
Depreciation expense	Annex-A-1.4	847,542,018	141,345,103
		1,785,448,121	463,642,660

* Commercial Operation Date (COD) of the said plant is 1st May 2018.

27.00 Administrative expenses (corporate office)

Salary & other benefits	Annex-H-4	124,826,455	114,570,532
Wages & security services		850,080	841,641
Rent & utilities	Annex-G-4.1	1,284,479	900,657
Advertising & promotion		7,558,084	641,427
Repair & maintenances-vehicles	Annex-G-4.2	6,705,064	6,786,825
Repair & Maintenances- other fixed assets	Annex-G-4.3	1,168,460	730,603
Bank charge & commission		2,685,873	2,482,979
Printing & stationery		1,750,134	1,493,905
Travelling & communication expenses	Annex-G-4.4	2,662,867	1,303,974
Legal, license & professional fees	Annex-G-4.5	1,089,720	57,930,050
Consultants expense		3,648,498	19,437,370
AGM/EGM exp.		1,635,887	1,965,432
Recruitment & training (capacity building) expenses	Annex-G-4.6	12,403,146	3,976,872
Honorarium	Annex-G-4.7	3,735,000	2,854,501
Group insurance premium		7,813,292	7,547,778
Donation/Subscription/CSR/Ceremonial expense	Annex-G-4.8	6,239,045	14,236,104
Entertainment expense		706,739	400,372
Miscellaneous expense	Annex-G-4.9	1,771,914	1,312,660
Gratuity expense		19,185,775	24,236,539
Depreciation & amortization	Annex-A-1.1, A-2	17,892,942	15,606,803
		225,613,454	279,257,022

28.00 Non Operating Income (NOI)

Corporate office	28.1	574,786,486	670,316,468
Siddhirganj 2x120 MW (O&M)	28.2	6,405,651	2,972,471
Haripur 412 MW CCPP (O&M)	28.3	7,152,126	15,679,096
Siddhirganj 335 MW CCPP (O&M)	28.6	1,594,143	108,509
		589,938,406	689,076,544

28.1 Non operating income- corporate

Interest on bank account		18,520,097	53,419,288
Interest on FDR		529,166,422	603,391,694
Income from notice pay		399,880	-
Non operating income- Haripur 412 MW CCPP Project (DPP-2)	28.4	1,475,453	960,030
Non operating income- Siddhirganj 335 MW CCPP project	28.5	14,106,716	9,641,829
Non operating income- Feni 100 MW land acquisition project	28.7	7,854	47,425
Sale of tender document		48,000	840,000
Liquidity damage		64,500	-
Income from recruitment process		9,985,591	1,971,500
Income from transport charge		15,955	37,895
Gain on sale of assets		48,400	-
Miscellaneous income		947,618	6,807
		574,786,486	670,316,468

Notes

30 June 2019

30 June 2018

Non operating income consisting of bank interest and other income of all projects of EGCB Ltd. have been recognized as Non operating income of the company and transferred to corporate office as per decision of the management (Note 2.11.ii).

28.2 Non operating income- Siddhirganj 2x120 MW PPP (O&M)

Interest on bank account	829,963	729,134
House rent recovery	335,820	448,348
Sale of scrap	1,360,490	972,381
Sale of tender document	19,000	13,500
Income from transport charge	27,105	1,210
Miscellaneous income	3,833,274	807,898
	6,405,651	2,972,471

28.3 Non operating income- Haripur 412 MW CCPP(O&M)

Interest on bank account	3,267,984	4,307,151
House rent recovery	761,000	1,187,285
Sale of scrap	805,021	556,311
Sale of tender document	-	2,000
Liquidity damage	1,931,299	5,009,757
Sale of water	-	4,373,809
Income from transport charge	17,560	22,595
Miscellaneous income	369,263	220,187
	7,152,126	15,679,096

28.4 Non operating income- Haripur 412 MW CCPP project (DPP-2)

Interest on Bank account	1,475,453	960,030
Miscellaneous income	-	-
	1,475,453	960,030
Transfer to corporate office	(1,475,453)	(960,030)
	-	-

28.5 Non operating income- Siddhirganj 335 MW CCPP project

Interest on bank account	14,106,716	9,634,034
Miscellaneous income	7,795	-
	14,106,716	9,641,829
Transfer to corporate office	(14,106,716)	(9,641,829)
	-	-

28.6 Non operating income- Siddhirganj 335 MW CCPP (O&M)

Interest on bank account	1,573,988	79,493
Sale of scrap	10,500	-
Sale of tender document	300	-
Income from transport charge	9,335	-
Miscellaneous income	20	29,016
	-	-
	1,594,143	108,509

	Notes	30 June 2019 Taka	30 June 2018 Taka
28.7 Non operating income- Feni 100 MW land acquisition project			
Interest on bank account		7,854	47,425
Miscellaneous income		-	-
		7,854	47,425
Transfer to corporate office		(7,854)	(47,425)
		-	-
29.00 Non-operating expense			
Financial expense	29.1	740,310,670	793,205,833
Foreign exchange gain/loss - realized	29.2	20,678,433	103,139,999
		760,989,103	896,345,832
29.1 Financial expense			
Interest on ADB loan (Sid. 2x120 MW)		296,185,006	318,035,477
Interest on GOB loan (Sid. 2x120 MW)		47,242,922	52,893,746
Interest on JICA loan (BD P-55, DPP-1) (Har. 412 MW)		185,170,392	213,240,989
Interest on JICA loan (BD P-58, DPP-1) (Har. 412 MW)		200,551,678	196,368,156
Interest on GOB loan (Har. 412 MW)		11,160,672	12,667,466
		740,310,670	793,205,833
29.2 Foreign exchange (loss)/gain-realized			
Foreign exchange (loss)/gain against ADB installment payment		(819,687)	(6,557,424)
Foreign exchange (loss)/gain against ADB interest payment		(1,803,269)	-
Foreign exchange (loss)/gain against JICA installment payment(BD P-55)		(7,530,601)	(96,478,998)
Foreign exchange (loss)/gain against JICA installment payment(BD P-58)		64,630	-
Foreign exchange (loss)/gain against JICA interest payment (BD P-55)		(1,947,768)	-
Foreign exchange (loss)/gain against JICA interest payment (BD P-58)		(8,418,410)	-
Foreign exchange (loss)/gain against bill payment-Sid. 2x120 MW		-	(103,577)
Foreign exchange (loss)/gain against bill payment-Haripur 412 MW		(223,328)	-
		(20,678,433)	(103,139,999)
30.00 Other comprehensive income			
Opening balance		249,897,869	1,668,088,358
Add/(less) : Foreign currency fluctuation gain/(loss)-unrealized	30.1	(746,732,668)	(1,418,190,489)
		(496,834,799)	249,897,869
30.1 Foreign currency fluctuation gain/(loss)-unrealized			
Foreign currency fluctuation gain/(loss) on ADB loan	16	(54,645,121)	(228,689,833)
Foreign exchange gain/(loss) against ADB interest	22.2	(14,830,834)	(79,570,369)
Foreign currency fluctuation gain/(loss) on JICA loan (BD P-55)	17.1	(309,409,463)	(491,999,240)
Foreign currency fluctuation gain/(loss) on JICA loan (BD P-58)	17.2	(333,161,025)	(509,035,291)
Foreign exchange gain/(loss) against JICA interest (BD-P 55)	22.3.1	(20,666,407)	(69,518,075)
Foreign exchange gain/(loss) against JICA interest (BD-P 58)	22.3.2	(14,019,817)	(39,377,681)
		(746,732,668)	(1,418,190,489)
31.00 Prior years adjustments			
Notice pay back to employee		(29,016)	-
Cancellation of provision for employees welfare fund of previous year		-	48,939,412
Excess provision of income tax in the previous years written back	24	-	1,010,568,602
Pekua project expenditures adjustment	Annex-B-5	-	617,027
		(29,016)	1,060,125,041

	Notes	30 June 2019	30 June 2018
32.00 Cash received from operation			
Revenue from sales of energy	25	9,352,991,077	8,340,290,566
Add : Accounts receivable (increase) / decrease		(1,094,055,190)	(438,600,286)
		8,258,935,887	7,901,690,280
33.00 Cash received from other income			
Other income	28	589,938,406	689,076,544
Add: Other income receivable (increase) / decrease	9.2	(9,085,660)	36,941,649
		580,852,746	726,018,193
34.00 Payment for cost of sale of energy			
Cost of energy sales (Siddhirgonj 2x120 MW PPP plant)	26.1	(1,741,815,602)	(1,801,513,061)
Cost of energy sales (Haripur 412 MW CCPP plant)	26.2	(3,454,353,696)	(3,689,280,081)
Cost of energy sales (Sid. 335 MW CCPP plant)	26.3	(1,785,448,121)	(463,642,660)
Depreciation & amortization (Siddhirgonj 2x120 MW plant)	Anx-A-1.2	789,664,833	789,598,924
Depreciation (Haripur 412 MW plant)	Anx-A-1.3	1,530,373,386	1,361,563,627
Depreciation (Sid. 335 MW plant)	Anx-A-1.4	847,542,018	141,345,103
Inventory decrease/(Increase)	7	(104,582,116)	(298,305,156)
Payable for Siddhirgonj 2X120MW plant - increase/(decrease)	21.2	103,939,780	(4,233,081)
Payable for Haripur 412 MW plant increase/(decrease)	21.3	276,388,238	113,997,619
Payable for Sid. 335 plant increase/(decrease)	21.6	234,104,230	-
Payable for SD Siddhirgonj 2x120 MW plant increase/(decrease)	20	(573,656)	1,180,995
Payable for SD Haripur 412 MW plant increase/(decrease)	20	(6,167,185)	7,830,885
Payable for SD Sid. 335 plant MW plant increase/(decrease)	20	8,527	-
Advance, deposits & pre-payments 2x120 MW plant (increase)/decrease	8.2	-	-
Advance, deposits & pre-payments 412 MW plant (increase)/decrease	8.3	(108,459)	(185,816)
Prior year adjustments		(29,016)	-
Currency fluctuation (gain)/loss against bill payment		(223,328)	(103,577)
Net cash outflows		(3,311,280,166)	(3,841,746,279)
35.00 Payment for administrative expenses			
Payment for administrative expenses	27	(225,613,454)	(279,257,022)
Depreciation & amortization (corporate office)	Anx-A-1.1	17,892,942	15,606,803
Payable for corporate office -increase/(decrease)	21.1	(37,188,814)	70,187,690
Advance, deposits & pre-payments (increase)/decrease	8	(7,979,480)	(22,441,182)
Payable for SD increase/(decrease)	20	150,859	393,995
Net cash outflows		(252,737,947)	(215,509,716)
36.00 Purchase of fixed assets			
Corporate office	Anx-A1.1	(23,840,908)	(717,655)
Siddhirgonj 2x120 MW PPP	Anx-A1.2	(45,686,137)	(2,614,247)
Haripur 412 MW CCPP	Anx-A1.3	(74,150)	(2,927,417)
Siddhirgonj 335 MW PPP	Anx-A1.4	(191,747)	-
Net cash outflows		(69,792,942)	(6,259,319)
37.00 Cash paid for work-in-progress			
Haripur 412 MW CCPP project (DPP-2)	37.1	442,694,839	(5,164,278,774)
Siddhirgonj 335 CCPP project	37.2	(1,888,024,830)	2,509,462,993
Munshigonj 300-400 MW coal project (Previous 600-800 MW)	37.3	(1,729,450,964)	(4,232,445)
Land acquisition for Feni 100 MW solar & 100 MW wind power plant project	37.4	-	(6,437,300)
Land acquisition for pekua 2x600 MW USC coal based power plant project	37.5	(3,153,773)	(5,044,444)

	Notes	30 June 2019 Taka	30 June 2018 Taka
Cash paid for Haripur 100 MW HFO power plant project	37.6	-	(462,608)
Cash paid for Feni 50 MW solar power plant project	37.7	(31,785)	-
cash paid for corporate	37.8	(947,343)	-
Net cash outflows		(3,178,913,856)	(2,670,992,583)
37.1 Cash paid for work-in-progress (Haripur 412 MW CCPP project-DPP-2)			
Work-in-progress	B-1	(462,619,468)	(4,480,935,969)
Current liabilities for WIP -increase/(decrease)	21.4	(954,765)	(2,122,412)
Interest payable increase	22.3	63,316,914	(8,821,559)
Currency fluctuation (gain)/loss	17	173,227,745	(12,673,544)
Advance, deposits & pre-payments -(increase)/decrease	8.4	669,724,413	(659,725,291)
		442,694,839	(5,164,278,774)
37.2 Cash paid for work-In-progress (Siddhirgonj 335 MW CCPP project)			
Work-in-progress	B-2	(3,034,274,706)	151,264,095
Current liabilities for WIP increase/(decrease)	21.5 & 21.6	(109,378,308)	430,848,634
Interest payable increase	22.4 & 22.2.4	1,017,045,060	935,239,911
Payable for SD increase/(decrease)	20.4	4,178,241	1,986,372
Currency fluctuation (gain)/loss	18	220,276,972	780,678,929
Advance, deposits & pre-payments -(increase)/decrease	8.5	14,127,912	209,445,052
		(1,888,024,830)	2,509,462,993
37.3 Cash paid for work-in-progress (Munshigonj 300-400 MW coal project)			
Work-in-progress	B-3	(1,730,526,547)	(4,232,445)
Interest payable increase	22	1,075,583	18,287,668
		(1,729,450,964)	14,055,223
37.4 Cash paid for work-in-progress (LA for Feni 100 MW solar & 100 MW wind PP project)			
Work-in-progress	B-4	(11,445,600)	(17,882,900)
Interest payable increase	22	11,445,600	11,445,600
		-	(6,437,300)
37.5 Cash paid for work-in-progress (LA for Pekua 2x600 MW USC coal PP project)			
Work-in-progress	B-5	(21,433,441)	(23,949,139)
Prior year expense of Pekua		-	617,027
Mobile phone transfer to 412 MW O&M		(8,000)	-
Interest payable increase	22	18,287,668	18,287,668
		(3,153,773)	(5,044,444)
37.6 Cash paid for work-in-progress (Haripur 100 MW HFO power plant project)			
Work-in-progress	B-6	-	(462,608)
Interest payable increase		-	-
		-	(462,608)

	Notes	30 June 2019	30 June 2018
37.7 Cash paid for work-in-progress			
Sonagazi 50 MW solar power plant project			
Work-in-progress	B-6	(31,785)	-
Interest payable increase		-	-
		(31,785)	-
37.8 Cash paid for corporate office			
Work-in-progress	B-6	(947,343)	-
Interest payable increase		-	-
		(947,343)	-
38.00 Investment of R&D fund			
Investment in FDRs	6	(179,220,277)	(103,150,000)
Investment in SND A/c	6	(6,659,317)	(48,727,881)
Interest received	13.2	10,861,012	3,159,943
R&D fund receivable (increase)/decrease		(6,667,131)	-
		(181,685,713)	(148,717,938)
39.00 Net cash received from govt. during the year			
Received from govt. for Haripur 412 MW CCPP project (DPP-2)	12.3	227,500,000	800,000,000
Received from govt. for Siddhirgonj 335 MW CCPP project	12.4	150,000,000	100,000,000
Received from govt. for LA of Munshiganj 300-400 MW	12.7	1,721,876,815	-
Total received from govt.(A)		2,099,376,815	900,000,000
Refund to govt. Siddhirgonj 335 MW CCPP	12.4	(338,222,658)	(4,788,631,353)
Refund to govt. 412 MW Project (DPP-2)	12.6	(670,412,586)	-
Total refund to govt. (B)		(1,008,635,244)	(4,788,631,353)
Net cash flows (A+B)		1,090,741,571	(3,888,631,353)
Classification of loan received from GOB			
(a) Equity from GOB. (60%)		654,444,943	(2,333,178,812)
(b) Loan from GOB. (40%)		436,296,629	(1,555,452,541)
		1,090,741,572	(3,888,631,353)
40.00 Earnings per share (EPS)-basic [note ref. 2.13]			
The Computation of EPS is given in the below			
Earnings attributable to shareholders (PAT)		1,816,316,455	1,750,185,828
No. of ordinary shares outstanding during the year	11.3	378,972	17,673
EPS		4,793	99,032


Company Secretary


Director


Managing Director

ANNEXURE- A :

A-1 Property, plant and equipments
(A-1.1+A-1.2+A-1.3+A-1.4)

Fixed Assets Schedule

As on 30 June 2019

Sl. No.	Particulars	Cost			Depreciat Rate %	Depreciation				Written Down Value as on 30.06.19	Written Down Value as on 30.06.18	
		Opening Balance on 01.07.18	Addition During the Year	Adjustment During the Year		Balance as on 30.06.19	Opening Balance on 01.07.18	Addition During the Year	Adjustment During the Year			Accumulated Depreciation As on 30.06.19
1		2	3	4	5 = (2+3-4)	6	7	8 =(2x6)+(3x6)/2	9	10 =(7 + 8 - 9)	11 =(5 - 10)	12 =(2-7)
1	Plant & machinery	55,869,649,927	2,736,485,550	-	58,606,135,477	5%	9,199,285,019	2,861,894,635	-	12,061,179,654	46,544,955,823	46,670,364,908
2	Plant & machinery (HGPI, TI etc.)	720,342,507	601,645,835	-	1,321,988,342	25%	406,534,045	280,349,905	-	686,883,950	635,104,391	313,808,461
3	Land	225,902,489	-	-	225,902,489	0%	-	-	-	-	225,902,489	225,902,489
4	Building(non residential)	347,123,820	-	-	347,123,820	3.5%	37,157,673	12,149,334	-	49,307,007	297,816,813	309,966,147
5	Building(residential)	129,759,587	-	-	129,759,587	3.5%	19,205,990	4,541,586	-	23,747,576	106,012,011	110,553,597
6	Vehicle	124,654,691	19,659,600	-	144,314,291	15%	74,516,037	12,697,623	-	87,213,660	57,100,631	50,138,654
7	Computer & printer	14,537,197	1,010,900	(121,000)	15,427,097	20%	10,037,322	1,717,341	(48,400)	11,706,263	3,720,834	4,499,875
8	Photocopy machine	1,570,267	866,142	-	2,436,409	20%	1,273,303	205,131	-	1,478,434	957,975	296,964
9	Fax machine	53,100	-	-	53,100	20%	53,099	-	-	53,099	1	1
10	Air-conditioner	12,561,230	-	-	12,561,230	10%	5,007,852	1,070,433	-	6,078,285	6,482,945	7,553,378
11	Telephone with PABX	668,292	13,400	-	681,692	10%	205,724	51,435	-	257,159	424,533	462,568
12	Mobile phone	1,279,457	304,080	8,000	1,591,537	20%	656,785	187,089	-	843,874	747,663	622,672
13	Other equipments	18,112,491	410,647	-	18,523,138	15%	5,397,460	2,699,779	-	8,097,239	10,425,899	12,715,031
14	Furniture & fixture	24,301,307	799,586	-	25,100,893	10%	10,216,742	2,160,986	-	12,377,728	12,723,165	14,084,565
15	Deep tube well	10,528,721	-	-	10,528,721	15%	7,550,563	1,017,366	-	8,567,929	1,960,792	2,978,159
16	Lift	2,279,997	-	-	2,279,997	15%	2,222,998	56,999	-	2,279,997	1	57,000
17	Bicycle	70,500	-	-	70,500	15%	30,038	10,575	-	40,613	29,888	40,463
18	Other assets	-	-	-	-	15%	-	-	-	-	-	-
Total in FY 2018-19		57,503,395,580	3,361,195,740	(113,000)	60,864,478,319		9,779,350,649	3,180,810,217	(48,400)	12,960,112,465	47,904,365,854	47,724,044,932
Total in FY 2017-18		40,581,435,816	16,921,959,767	-	57,503,395,582		7,471,315,240	2,308,035,409	-	9,779,350,648	47,724,044,934	33,110,120,577

Asset addition under the name of plant and machinery (TI & major overhauling) of Haripur 412 MW CCPP in FY 2018-19 has been considered 3 years life time as per decision of the management, depreciation has been charged accordingly for the said asset of that plant.

Corporate Office

As on 30 June 2019

A-1.1.1. Property, plant and equipments

Sl. No.	Particulars	Cost			Depreciate on 30.06.19	Rate %	Depreciation				Written Down Value as on 30.06.19	Written Down Value as on 30.06.18
		Opening Balance on 01.07.18	Addition During the Year	Adjustment During the Year			Balance as on 30.06.19	Opening Balance on 01.07.18	Addition During the Year	Adjustment During the Year		
	1	2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)/2	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
1	Plant & machinery	-	-	-	-	5%	-	-	-	-	-	-
2	Plant & machinery (HGP)	-	-	-	-	25%	-	-	-	-	-	-
3	Land	-	-	-	-	0%	-	-	-	-	-	-
4	Building(non residential)	240,608,049	-	-	240,608,049	3.5%	29,134,520	8,421,282	-	37,555,802	203,052,247	211,473,529
5	Building(residential)	-	-	-	-	3.5%	-	-	-	-	-	-
6	Vehicles	44,807,140	15,279,600	3,640,000	63,726,740	15%	29,266,451	5,481,270	91,000	34,838,721	28,888,019	15,540,689
7	Computer & printer	5,948,946	955,100	(121,000)	6,783,046	20%	5,282,356	563,998	(48,400)	5,797,954	985,092	666,590
8	Photocopy machine	1,095,816	866,142	-	1,961,958	20%	1,060,870	116,614	-	1,177,484	784,474	34,946
9	Fax machine	53,100	-	-	53,100	20%	53,099	-	-	53,099	1	1
10	Air-conditioner	9,821,430	-	-	9,821,430	10%	3,675,942	796,453	-	4,472,395	5,349,035	6,145,488
11	Telephone with PABX	315,722	12,000	-	327,722	10%	141,139	16,108	-	157,247	170,475	174,583
12	Mobile phone	872,588	223,080	(16,000)	1,079,668	20%	499,015	103,605	(1,600)	601,020	478,648	373,573
13	Other equipments	4,097,370	154,150	-	4,251,520	15%	1,873,979	578,273	-	2,452,252	1,799,268	2,223,391
14	Furniture & fixture	14,489,753	443,436	-	14,933,189	10%	6,034,899	1,162,023	-	7,196,922	7,736,267	8,454,854
15	Deep tube well	-	-	-	-	15%	-	-	-	-	-	-
16	Lift	-	-	-	-	15%	-	-	-	-	-	-
17	Bicycle	-	-	-	-	15%	-	-	-	-	-	-
18	Other assets	-	-	-	-	15%	-	-	-	-	-	-
Total in FY 2018-19		322,109,914	17,933,508	3,503,000	343,546,422		77,022,270	17,239,626	41,000	94,302,896	249,243,526	245,087,644

Notes

- Cost of vehicles amounting to BDT 19,545,140.00 has been fully depreciated. One vehicle having cost price of BDT 36,40,000 with written down value of BDT 91,000 have been transferred from Sid. 335 MW CQPP plant, depreciation during the year has been charged accordingly.
- Cost of computer & printers amounting to BDT 3,336,055 has been fully depreciated and amounting to BDT 540,900 has only six months life remaining. One laptop having cost price of BDT 121,000 with written down value of BDT 48,400 has been disposed off in full cost price, depreciation has been charged accordingly.
- Cost of photocopy machine amounting to BDT 795,816.00 has been fully depreciated and amounting to BDT 300,000 has only six month life remaining, depreciation has been charged on the remaining cost only.
- Cost of fax machine has been fully expired, hence no depreciation has been charged for the year.
- Cost of air conditioner amounting to BDT 18,01,900 has been fully depreciated and amounting to BDT 110,000 has only six month life remaining, depreciation has been charged accordingly.
- Cost of telephone with PABX amounting to BDT 159,597 has been fully depreciated and amounting to BDT 2100 has only six month life remaining, depreciation has been charged accordingly.
- Cost of mobile amounting to BDT 437,928 has been fully depreciated and amounting to BDT 24,350 has only six month life remaining. Two mobile phones having cost price of BDT 16,000 with written down value BDT 1600 have been transferred to Sid. 335 MW CQPP plant, depreciation has been charged accordingly.
- Cost of other equipments amounting to BDT 274,780.00 has been fully depreciated and amounting to BDT 45,651 has only six month life remaining, depreciation has been charged accordingly.
- Cost of furniture amounting to BDT 2,567,378 has been fully depreciated and amounting to BDT 10,47,735 has only six month life remaining, depreciation has been charged accordingly.

A-1.2 Property, plant and equipments

SIDDHIRGONJ 2x120 MW- O&M

As on 30 June 2019

Sl. No.	Particulars	Cost			Rate % Depreciat on	Depreciation			Written Down Value as on 30.06.19	Written Down Value as on 30.06.18		
		Opening Balance on 01.07.18	Addition During the Year	Adjustment During the Year		Balance as on 30.06.19	Opening Balance on 01.07.18	Addition During the Year			Adjustment During the Year	
1		2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)/2	9	10 = (7 + 8-9)	11 = (5 - 10)	12 = (2-7)
1	Plant & machinery	12,018,224,398	755,787	-	12,018,980,185	5%	3,799,222,245	600,930,115	-	4,400,152,360	7,618,827,825	8,219,002,153
2	Plant & machinery (HGP)	720,342,507	-	-	720,342,507	25%	406,534,045	180,085,627	-	586,619,672	133,722,834	313,808,461
3	Land	-	-	-	-	0%	-	-	-	-	-	-
4	Building(non residential)	36,815,901	-	-	36,815,901	3.5%	5,138,628	1,288,557	-	6,427,185	30,388,716	31,677,273
5	Building(residential)	31,528,000	-	-	31,528,000	3.5%	7,172,620	1,103,480	-	8,276,100	23,251,900	24,355,380
6	Vehicles	30,288,536	4,380,000	-	34,668,536	15%	30,288,535	328,500	-	30,617,035	4,051,501	1
7	Computer & printers	4,036,473	29,300	-	4,065,773	20%	3,498,796	240,338	-	3,739,134	326,638	537,677
8	Photocopy machine	347,001	-	-	347,001	20%	104,100	69,400	-	173,501	173,501	242,901
9	Fax machine	-	-	-	-	20%	-	-	-	-	-	-
10	Air-conditioner	2,479,800	-	-	2,479,800	10%	1,292,910	247,980	-	1,540,890	938,910	1,186,890
11	Telephone with PABX	344,570	1,400	-	345,970	10%	64,186	34,527	-	98,713	247,258	280,385
12	Mobile phone	135,649	32,000	-	167,649	20%	98,269	19,540	-	117,809	49,840	37,380
13	Other equipments	4,209,268	46,900	-	4,256,168	15%	1,411,591	634,908	-	2,046,499	2,209,669	2,797,677
14	Furniture & fixture	4,799,901	344,300	-	5,144,201	10%	2,819,207	497,205	-	3,316,412	1,827,789	1,980,694
15	Deep tube well	4,495,521	-	-	4,495,521	15%	4,383,133	112,387	-	4,495,520	1	112,388
16	Lift	2,279,997	-	-	2,279,997	15%	2,222,998	56,999	-	2,279,997	1	56,999
17	Bicycle	37,500	-	-	37,500	15%	27,563	5,625	-	33,188	4,313	9,938
18	Other assets	-	-	-	-	15%	-	-	-	-	-	-
Total in FY 2018-19		12,860,365,021	5,589,687	-	12,865,954,708		4,264,278,826	785,655,188	-	5,049,934,014	7,816,020,696	8,596,086,197
Total in FY 2017-18		12,857,750,774	2,614,247	-	12,860,365,021		3,474,679,902	789,598,924	-	4,264,278,826	8,596,086,197	9,383,070,874

Notes:

- Cost of vehicles amounting to BDT 30,288,536 has been fully expired, depreciation has been charged accordingly.
- Written down value of mobile as on 30 June 2019 is amounting to BDT 49,840, depreciation has been charged differencing figures only.
- Cost of deep tube-well has been fully expired as on 30 June 2019, depreciation has been charged accordingly.
- Cost of lift has been fully expired.
- Cost of computer & printers amounting to BDT 2,832,197 has been fully depreciated and amounting to BDT 34,469 has only six month life remaining, depreciation has been charged accordingly.

A-1.3 Property, plant and equipments

HARIPUR 412 MW (O&M)

As on 30 June 2019

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation				Written Down Value as on 30.06.19	Written Down Value as on 30.06.18
		Opening Balance on 01.07.18	Addition During the Year	Adjustment During the Year		Balance as on 30.06.19	Opening Balance on 01.07.18	Addition During the Year	Adjustment During the Year		
1	Plant & machinery*	2	3	4	5	6	7	8 = (2+3-4)	9	10 = (7+8-9)	11 = (5-10)
1	Plant & machinery* (TI & major overhauling)**	27,005,843,980	2,735,729,763	-	29,741,573,743	5%	5,259,682,928	1,418,685,443	-	6,678,368,371	23,063,205,372
2	Land	-	601,645,835	-	601,645,835	33%	-	100,264,278	-	100,264,278	501,381,557
3	Building (non residential)	225,902,489	-	-	225,902,489	0%	-	-	-	-	225,902,489
4	Building (residential)	27,836,891	-	-	27,836,891	3.5%	2,640,324	974,291	-	3,614,615	24,222,276
5	Vehicles	98,231,587	-	-	98,231,587	3.5%	12,033,370	3,438,106	-	15,471,476	82,760,111
6	Computer & printer	24,525,550	-	-	24,525,550	15%	14,335,214	3,678,833	-	18,014,047	6,511,503
7	Photocopy machine	2,473,971	26,500	-	2,500,471	20%	1,186,910	497,444	-	1,684,354	816,117
8	Fax machine	127,450	-	-	127,450	20%	108,333	19,117	-	127,450	1
9	Alr-conditioner	260,000	-	-	260,000	10%	39,000	26,000	-	65,000	195,000
10	Telephone with PABX	8,000	-	-	8,000	10%	400	800	-	1,200	6,800
11	Mobile phone	146,850	49,000	8,000	203,850	20%	55,355	35,870	-	91,225	112,625
12	Other equipments	9,228,868	24,900	-	9,253,768	15%	2,097,465	1,386,198	-	3,483,663	5,770,105
13	Furniture & fixture	4,568,363	4,800	-	4,573,163	10%	1,355,248	457,076	-	1,812,324	2,760,839
14	Deep tube well	6,033,200	-	-	6,033,200	15%	3,167,430	904,980	-	4,072,410	1,960,790
15	Lift	-	-	-	-	15%	-	-	-	-	-
16	Bicycle	33,000	-	-	33,000	15%	2,475	4,950	-	7,425	25,575
17	Other assets	-	-	-	-	15%	-	-	-	-	-
18	Total in FY 2018-19	27,405,220,199	3,337,480,798	8,000	30,742,708,997		5,296,704,451	1,530,373,386	-	6,827,077,837	23,915,631,160
Total in FY 2017-18		27,402,292,782	2,927,417	-	27,405,220,199		3,935,140,824	1,361,563,627	-	5,296,704,451	22,108,515,748
											23,467,151,958

* Due to completion of New Haripur 412 MW development project (DPP-2) respective cost have been capitalized with plant & machinery as per schedule of Annexure B-1.

** As a part of completion of New Haripur 412 MW development project (DPP-2) respective cost of Turbine Inspection (TI) and major overhauling has been transferred to Plant & Machinery with a separate name (TI & Major Overhauling) considering 3 (three) years life time of that major maintenance work.

A-1.4 Property, plant and equipments

Siddhirganj 335 MW (O&M)
As on 30 June 2019

Sl. No.	Particulars	Cost			Depreciate on 30.06.19	Depreciation				Written Down Value as on 30.06.19	Written Down Value as on 30.06.18	
		Opening Balance on 01.07.18	Addition During the Year	Adjustment During the Year		Balance as on 30.06.19	Opening Balance on 01.07.18	Addition During the Year	Adjustment During the Year			Accumulated Depreciation As on 30.06.19
	1	2	3	4	5 = (2+3-4)	6	7	8 = (2+6)-(3+6)/2	9	10 = (7 + 8-9)	11 = (5 - 10)	12 = (2-7)
1	Plant & machinery	16,845,581,549	-	-	16,845,581,549	5%	140,379,846	842,275,077	-	982,658,923	15,862,922,626	16,705,201,703
2	Plant & machinery (HGP)	-	-	-	-	25%	-	-	-	-	-	-
3	Land	-	-	-	-	0%	-	-	-	-	-	-
4	Building(non residential)	41,862,979	-	-	41,862,979	3.5%	244,201	1,465,204	-	1,709,405	40,153,574	41,618,778
5	Building(residential)	-	-	-	-	3.5%	-	-	-	-	-	-
6	Vehicles	25,033,465	-	(3,640,000)	21,393,465	15%	625,837	3,209,020	(91,000)	3,743,857	17,649,608	24,407,628
7	Computer & printer	2,077,807	-	-	2,077,807	20%	69,260	415,561	-	484,821	1,592,986	2,008,547
8	Photocopy machine	-	-	-	-	20%	-	-	-	-	-	-
9	Fax machine	-	-	-	-	20%	-	-	-	-	-	-
10	Air-conditioner	-	-	-	-	10%	-	-	-	-	-	-
11	Telephone with PABX	-	-	-	-	10%	-	-	-	-	-	-
12	Mobile phone	124,370	-	16,000	140,370	20%	4,146	28,074	1,600	33,820	106,550	120,224
13	Other equipments	576,985	184,697	-	761,682	15%	14,425	100,400	-	114,825	646,857	562,560
14	Furniture & fixture	443,290	7,050	-	450,340	10%	7,388	44,682	-	52,070	398,270	435,902
15	Deep tube well	-	-	-	-	15%	-	-	-	-	-	-
16	Lift	-	-	-	-	15%	-	-	-	-	-	-
17	Bicycle	-	-	-	-	15%	-	-	-	-	-	-
18	Other assets	-	-	-	-	15%	-	-	-	-	-	-
Total in FY 2018-19		16,915,700,445	191,747	(3,624,000)	16,912,268,192		141,345,103	847,542,018	(89,400)	988,797,721	15,923,470,471	16,774,355,342
Total in FY 2017-18		-	16,915,700,448	-	16,915,700,448		-	141,345,103	-	141,345,103	16,774,355,345	-

A-2 Intangible assets

Intangible Assets Schedule

As on 30 June 2019

Sl. No.	Particulars	Cost			Depreciation Rate %	Amortization			Written Down Value as on 30.06.19	Written Down Value as on 30.06.18
		Opening Balance on 01.07.18	Addition During the Year	Adjustment During the Year		Balance as on 31.06.19	Opening Balance on 01.07.18	Addition During the Year		
1	Software- Corporate office	965,219	5,980,000	-	20%	6,945,219	911,229	653,316	11 = (5 - 10)	5,380,674
2	Software- Siddhirganj 2x120 MW PP plant	99,216	40,096,450	-	20%	40,195,666	99,215	4,009,645	36,086,805	1
	Total in FY 2018-19	1,064,435	46,076,450	-		47,140,885	1,010,444	4,662,961	5,673,405	53,991
	Total in FY 2017-18	1,064,435	-	-		1,064,435	931,396	79,048	1,010,444	133,039

Notes

1. Cost of software-corporate office amounting to BDT 965,219 has been fully depreciated as on 30 June 2019.

*

Year of Acquisition	Particulars	Amount	Useful Life time	Life time End period	Remaining Value in Percentage	Depreciation for FY 2018-19	Remarks
2007-08	Accpack software	290,000.00	5 yrs	2012-13 (Six months)	0%	-	Fully Amortized
2009-10	"	36,103.00	5 yrs	2012-13 (Six months)	0%	-	Fully Amortized
2011-12	Tally software	99,216.00	5 yrs	2016-17 (Six months)	0%	-	Fully Amortized
2013-14	PMIS	310,000.00	5 yrs	2018-19 (Six months)	0%		
2013-14	Tally software	229,900.00	5 yrs	2018-19 (Six months)	0%	55,315.00	Fully Amortized
2013-14	Software	59,800.00	5 yrs	2018-19 (Six months)	0%		
Total		965,219.00				55,315.00	

2. Cost of software of Siddhirganj 2x120 MW PPP amounting to BDT 99,216 has been fully amortized, amortization has been charged accordingly.

Annexure-B : Capital work in progress

B-1. Work-in-progress A/C - new Haripur 412MW CAPP development project (LTSA & Other support services) (DDP-2):

Particulars	Opening Balance as on 01 July 2018	Addition During the Year	Total up to 30 June 2019	Transfer to Inventory A/c (FY 2018-19)	Transfer to Plant & Machinery	Tr. to Computer Printer & Scanner	Tr. to TI +	Closing Balance as on 30 June 2019
Plant & machinery								
Consultancy service (TUV)	9,082,383	-	9,082,383	-	9,082,383	-	-	-
Establishment (EGCB)	414,622	217,747	632,369	-	632,369	-	-	-
Engineering consultant (HIV)	39,135,375	-	39,135,375	-	39,135,375	-	-	-
AIT expense	33,522,351	72,624,995	106,147,346	-	106,147,346	-	-	-
Vat expense	116,069,086	90,781,243	206,850,329	-	206,850,329	-	-	-
Management consultancy payment (E&Y)	154,028,699	-	154,028,699	-	154,028,699	-	-	-
EPC contractor payment (Marubeni)	1,222,901,299	-	1,222,901,299	-	1,222,901,299	-	-	-
LC commission & charge	166,527	2,143,461	2,309,988	1,563,726	473,738	-	272,524	-
IDC (GoB)	1,738,897	1,523,740	3,262,637	-	3,262,637	-	-	-
IDC (JICA loan # BD P-58)	28,413,207	100,288,710	128,701,917	-	128,701,917	-	-	-
LTSA services (MHPS)	695,701,218.13	-	695,701,218	-	695,701,218	-	-	-
Adjustment for currency fluctuation	9,941,591	173,227,745	183,169,336	47,428,548	120,425,349	-	15,315,439	-
Hydrozen compressor & filling system	18,861,311	-	18,861,311	-	18,861,311	-	-	-
Proc. of ST parts & associated service for overhaul	1,298,664,649	-	1,298,664,649	836,897,741	-	-	461,766,908	-
Proc. of turbine & compressor parts for GT	1,399,029,033	-	1,399,029,033	1,279,958,364	-	-	119,070,669	-
Custom duty & vat	40,274,709	21,811,827	62,086,536	27,340,448	29,525,793	-	5,220,295	-
Computer, printers & scanners	31,050	-	31,050	-	-	31,050	-	-
Total	5,067,976,006	462,619,468	5,530,595,475	2,193,188,827	2,735,729,763	31,050	601,645,835	-

Due to completion of new Haripur 412 MW development project (DPP-2), respective cost have been capitalized with plant & machinery, plant & machinery (TI) and computer & printer as per above statement and unused parts have been transferred to Inventory.

Annexure-B : Capital work in progress

B-2. Work-in-progress A/C - Siddhirgonj 335MW CCPP project

Particulars	Opening Balance before Asset Transfer	Addition During the FY 2018-19	Total up to 30 June 2019	Transfer to Fixed Asset/ Expense a/c during the year (FY 2017-18)	Transfer to Fixed Asset a/c during the year (FY 2018-19)	Closing Balance as on 30 June 2019
Plant & machinery						
Establishment (GOB)	119,043,530	-	119,043,530	77,412,764	-	41,630,766
Establishment (EGCB)	159,612,540	44,196,078	203,808,618	103,794,367	-	100,014,251
Physical contingency (GOB)	624,425	-	624,425	406,057	-	218,368
Owners engineer (WB)	512,327,027	57,114,702	569,441,728	333,160,913	-	236,280,815
Plant & machinery	19,988,596,438	1,449,169,459	21,437,765,897	12,998,375,428	-	8,439,390,470
LC charge (GOB)	528,649,930	10,410,531	539,060,461	343,775,526	-	195,284,935
Interest during construction (GOB)	404,490,144	53,981,866	458,472,010	263,035,715	-	195,436,296
Interest during construction (WB)	2,878,636,766	934,405,167	3,813,041,933	1,871,947,414	-	1,941,094,519
AIT & Vat - turnkey contractor (GOB)	954,783,761	75,862,207	1,030,645,968	620,885,904	-	409,760,064
Custom duty & VAT (GoB)	1,766,554,701	15,894,836	1,782,449,537	1,148,772,066	-	633,677,472
O&M service for 2x120 MW PPP-NTPC (WB)	464,332,252	14,019,693	478,351,945	301,950,412	-	176,401,533
Capacity building/training (WB)	40,404,576	16,073,941	56,478,517	26,274,674	-	30,203,844
Adjustment of PG encashment	(2,627,686,906)	-	(2,627,686,906)	(2,627,686,906)	-	-
Adjustment of curr. fluct. (PG)	(62,288,965)	-	(62,288,965)	(62,288,965)	-	-
Adjustment of curr. fluct. (Interest)	119,709,282	28,658,027	148,367,309	119,709,282	-	28,658,027
Adjustment of curr. fluct. (principal loan)	1,221,550,989	220,276,972	1,441,827,961	1,221,550,989	-	220,276,972
Sub Total	26,469,340,490	2,920,063,479	29,389,403,968	16,741,075,639	-	12,648,328,332
Building (non-residential)						
Cost of civil works (non residential-GoB)	920,500	629,016	1,549,516	920,500	-	629,016
Primary school building (WB)	40,942,479	80,475,621	121,418,100	40,942,479	-	80,475,621
Sub total	41,862,979	81,104,638	122,967,616	41,862,979	-	81,104,637
Software						
Consultancy service -MIS (ERP Syst-WB)	242,311,472	32,602,339	274,913,811	-	-	274,913,811
Sub total	242,311,472	32,602,339	274,913,811	-	-	274,913,811
Vehicles						
Transport vehicle(GOB)	6,926,000	-	6,926,000	6,926,000	-	-
Transport vehicle (EGCB)	14,467,465	-	14,467,465	14,467,465	-	-
Sub total	21,393,465	-	21,393,465	21,393,465	-	-
Computer & printers						
Computer (GOB)	146,057	-	146,057	146,057	-	-
Computer & printers (EGCB)	878,200	-	878,200	878,200	-	-
Sub total	1,024,257	-	1,024,257	1,024,257	-	-
Other equipments						
Mobile phone (EGCB)	51,950	-	51,950	51,950	-	-
Camera (EGCB)	15,500	-	15,500	15,500	-	-
Office equipment	68,580	504,250	572,830	68,580	-	504,250
Sub total	136,030	504,250	640,280	136,030	-	504,250
Furniture and fixture						
Furniture and fixture (EGCB)	431,890	-	431,890	431,890	-	-
Sub total	431,890	-	431,890	431,890	-	-
Total project cost as per DPP	26,776,500,583	3,034,274,706	29,810,775,287	16,805,924,260	-	13,004,851,030
O&M expenditure:						
Salary & employee benefits	71,053,930	-	71,053,930	71,053,930	-	-
Gratuity expense (project)	13,303,385	-	13,303,385	13,303,385	-	-
Bank charge & commission	8,246	-	8,246	8,246	-	-
Repair & maintenance-fixed assets	9,008	-	9,008	9,008	-	-
Security services	4,474,597	-	4,474,597	4,474,597	-	-
Advertising & promotion	74,520	-	74,520	74,520	-	-
Printing & stationery	189,504	-	189,504	189,504	-	-
Uniform & liveries	42,000	-	42,000	42,000	-	-
Training & education	-	-	-	-	-	-
Travelling & communication expense	125,857	-	125,857	125,857	-	-
Telephone, internet & mobile bill	13,661	-	13,661	13,661	-	-
Legal, license & professional fees	-	-	-	-	-	-
Miscellaneous expense	262,865	-	262,865	262,865	-	-
Land lease rent	14,948,340	-	14,948,340	14,948,340	-	-
Sub total	104,505,913	-	104,505,913	104,505,913	-	-
Vehicles	3,640,000	-	3,640,000	3,640,000	-	-
Computer & printer	1,053,550	-	1,053,550	1,053,550	-	-
Mobile phone	72,420	-	72,420	72,420	-	-
Furniture & fixtures	11,400	-	11,400	11,400	-	-
Security equipment	473,005	-	473,005	473,005	-	-
Camera	19,900	-	19,900	19,900	-	-
Sub total	5,270,275	-	5,270,275	5,270,275	-	-
Total O&M expenditures	109,776,188	-	109,776,188	109,776,188	-	-
Group total (project +O&M)	26,886,276,771	3,034,274,706	29,920,551,475	16,915,700,448	-	13,004,851,030

Siddhirganj 335 MW CCPP starts its commercial operation of simple cycle (217.847 MW) since 01 May 2018. For capitalization of project costs, cost of plant & machineries have been transferred to fixed assets proportionate to its simple cycle unit generation capacity (217.847 MW out of 335 MW) and all other cost of assets up to 30 June 2018 have been transferred to fixed assets in full.

B-3. Work-in-progress A/C - Munshigonj 300-400 MW coal project (previous- Munshigonj 600-800 MW)

Particulars	Opening Balance as on 01 July 2018	Addition During the Year	Total up to 30 June 2019	Transfer to Fixed Asset/ Expense a/c during the year (FY 2017-18)	Transfer to Fixed Asset/ Expense a/c during the year (FY 2018-19)	Closing Balance as on 30 June 2019
Plant & machinery						
Establishment (EGCB)	19,341,386	2,364,684	21,706,070	-	-	21,706,070
Land		1,721,876,815	1,721,876,815	-	-	1,721,876,815
Interest during construction (GOB)		1,075,583	1,075,583	-	-	1,075,583
Gratuity expense	1,017,004	-	1,017,004	-	-	1,017,004
Sub total	20,358,390	1,725,317,082	1,745,675,472	-	-	1,745,675,472
Office & other equipments	-	-	-	-	-	-
Mobile (EGCB)	7,800	-	7,800	-	-	7,800
Sub total	7,800	-	7,800	-	-	7,800
Vehicles		5,209,465	5,209,465	-	-	5,209,465
Total	20,366,190	1,730,526,547	1,750,892,737	-	-	1,750,892,737

B-4. Land Acquisition (LA) for Feni 100 MW solar & 100 MW wind power plant project:

Particulars	Opening Balance as on 01 July 2018	Addition During the Year	Total up to 30 June 2019	Transfer to Fixed Asset/ Expense a/c during the year (FY 2017-18)	Transfer to Fixed Asset/ Expense a/c during the year (FY 2018-19)	Closing Balance as on 30 June 2019
Land & Land development						
Land	-	-	-	-	-	-
Land (GOB)	1,003,779,717		1,003,779,717	-	-	1,003,779,717
Sub total	1,003,779,717	-	1,003,779,717	-	-	1,003,779,717
Establishment (EGCB)	7,442,284		7,442,284	-	-	7,442,284
Interest during construction (GOB)	13,813,115	11,445,600	25,258,715	-	-	25,258,715
Gratuity expense	352,935		352,935	-	-	352,935
Sub total	21,608,334	11,445,600	33,053,934	-	-	33,053,934
Total	1,025,388,051	11,445,600	1,036,833,651	-	-	1,036,833,651

B-5. Land Acquisition (LA) for Pekua 2x600 MW USC coal based power plant project:

Particulars	Opening Balance as on 01 July 2018	Addition During the Year	Total up to 30 June 2019	Transfer to Fixed Asset/ Expense a/c during the year (FY 2017-18)	Transfer to Fixed Asset/ Expense a/c during the year (FY 2018-19)	Closing Balance as on 30 June 2019
Plant & machinery						
Establishment (EGCB)	5,261,962	3,153,773	8,415,735	-	-	8,415,735
Interest during construction (GOB)	18,929,602	18,287,668	37,217,270	-	-	37,217,270
Gratuity expense	1,523,290	-	1,523,290	-	-	1,523,290
Sub total	25,714,854	21,441,441	47,156,295	-	-	47,156,295
Office & other equipments						
Computer & printer	8,600		8,600	-	-	8,600
Mobile	8,000	(8,000)	-	-	-	-
Sub total	16,600	(8,000)	8,600	-	-	8,600
Land	1,523,972,373	-	1,523,972,373	-	-	1,523,972,373
Sub total	1,523,972,373	-	1,523,972,373	-	-	1,523,972,373
Total	1,549,703,827	21,433,441	1,571,137,268	-	-	1,571,137,268

B-6. Haripur 100MW HFO power plant project:

Particulars	Opening Balance as on 01 July 2018	Addition During the Year	Total up to 30 June 2019	Transfer to Fixed Asset/ Expense a/c during the year (FY 2017-18)	Transfer to Fixed Asset/ Expense a/c during the year (FY 2018-19)	Closing Balance as on 30 June 2019
Plant & machinery						
Establishment (EGCB)	462,608		462,608	-	-	462,608
Total	462,608	-	462,608	-	-	462,608

B-7. Sonagazi 50 MW solar power plant construction project:

Particulars	Opening Balance as on 01 July 2018	Addition During the Year	Total up to 30 June 2019	Transfer to Fixed Asset/ Expense a/c during the year (FY 2017-18)	Transfer to Fixed Asset/ Expense a/c during the year (FY 2018-19)	Closing Balance as on 30 June 2019
Plant & machinery						
Establishment (EGCB)	-	31,785	31,785	-		31,785
Total		31,785	31,785	-		31,785

B-8. Corporate office (Interior works of 13th floor):

Particulars	Opening Balance as on 01 July 2018	Addition During the Year	Total up to 30 June 2019	Transfer to Fixed Asset/ Expense a/c during the year (FY 2017-18)	Transfer to Fixed Asset/ Expense a/c during the year (FY 2018-19)	Closing Balance as on 30 June 2019
Plant & machinery						
Misc civil works		947,343	947,343	-		947,343
Total		947,343	947,343	-		947,343

Annexure C-3: Loan from GoB Haripur 412 MW CCPP (DPP-2)

FY	DSL - Principal Portion				DSL - Interest Portion				
	Principal Loan Amount (BDT)				Interest rate	Interest during the period	Interest Paid /Adjstment During the Period	Closing balance of interest as on 30 June (BDT)	Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June					
1	2	3	4	5	6	7	8	9	10
2015-16	0	22,000,000	-2,417,600	19,582,400	3.0%	-	-	0	IDC
2016-17	19,582,400	16,000,000	-	35,582,400	3.0%	308,202	-	308,202	IDC
2017-18	35,582,400	320,000,000	-	355,582,400	3.0%	1,430,695	(1,738,897)	-	IDC
2018-19	355,582,400	91,000,000	(268,165,034)	178,417,366	3.0%	1,523,740	-	1,523,740	IDC
Total	355,582,400			178,417,366		3,262,637		1,523,740	

Annexure C-4: Loan from GoB (Siddhirganj 335 MW CCPP project)

FY	DSL - Principal Portion				DSL - Interest Portion				
	Principal Loan Amount (BDT)				Interest rate	Interest during the period	Interest Paid /Adjstment During the Period	Closing balance of interest as on 30 June (BDT)	Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June					
1	2	3	4	5	6	7	8	9	10
2009-10	3,200,000			3,200,000	3.0%	208,726,443		208,726,443	IDC
2010-11	3,200,000	600,000	(462,000)	3,338,000	3.0%				
2011-12	3,338,000	20,000,000	(20,000,000)	3,338,000	3.0%				
2012-13	3,338,000	300,000,000	(76,701,200)	226,636,800	3.0%				
2013-14	226,636,800	1,860,000,000	(589,029,200)	1,497,607,600	3.0%				
2014-15	1,497,607,600	2,175,880,000	(124,350,400)	3,549,137,200	3.0%				
2015-16	3,549,137,200	270,000,000	(190,000,000)	3,629,137,200	3.0%				
2016-17	3,629,137,200	48,000,000	(13,960,344)	3,663,176,856	3.0%	224,134,792		432,861,236	IDC
2017-18	3,663,176,856	40,000,000	(1,915,452,541)	1,787,724,315	3.0%	80,447,951	(108,819,042)	404,490,144	IDC adjustment
2018-19	1,787,724,315	60,000,000	(135,289,063)	1,712,435,252	3.0%	53,981,866		458,472,011	IDC
Total	1,787,724,315			1,712,435,252		567,291,053	(108,819,042)	458,472,011	

Annexure C-5: Loan from GoB (LA of Feni 100 MW Solar & 100 MW wind project)

FY	DSL - Principal Portion				DSL - Interest Portion				
	Principal Loan Amount (BDT)				Interest rate	Interest during the period	Interest Paid /Adjstment During the Period	Closing balance of interest as on 30 June (BDT)	Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June					
1	2	3	4	5	6	7	8	9	10
2016-17	-	381,520,000	-	381,520,000	3.0%	2,367,515		2,367,515	IDC
2017-18	381,520,000	-	-	381,520,000	3.0%	11,445,600		13,813,115	IDC
2018-19	381,520,000	-	-	381,520,000	3.0%	11,445,600		25,258,715	IDC
Total	381,520,000			381,520,000		25,258,715		25,258,715	

Annexure C-6: Loan from GoB (LA of Pekua 2x600 MW coal power plant project)

FY	DSL - Principal Portion				DSL - Interest Portion				
	Principal Loan Amount (BDT)				Interest rate	Interest during the period	Interest Paid /Adjstment During the Period	Closing balance of interest as on 30 June (BDT)	Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June					
1	2	3	4	5	6	7	8	9	10
2016-17	-	609,588,949		609,588,949	3.0%	641,934		641,934	IDC
2017-18	609,588,949			609,588,949	3.0%	18,287,668		18,929,602	IDC
2018-19	609,588,949			609,588,949	3.0%	18,287,668		37,217,270	IDC
Total	609,588,949			609,588,949		37,217,270		37,217,270	

Annexure C-7: Loan from GoB (LA of Munshiganj 300-400 MW power plant project)

FY	DSL - Principal Portion				DSL - Interest Portion				
	Principal Loan Amount (BDT)				Interest rate	Interest during the period	Interest Paid /Adjstment During the Period	Closing balance of interest as on 30 June (BDT)	Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June					
1	2	3	4	5	6	7	8	9	10
2018-19	-	688,750,726	-	688,750,726	3.0%	1,075,583		1,075,583	IDC
Total	-	688,750,726	-	688,750,726		1,075,583		1,075,583	

Annexure - D : Debt service liability (foreign)

Annexure D-1: Siddhirgonj 2x120 MW PPP (ADB loan # BAN 2039)

FY	Principal Loan Amount (\$)															DSI - Principal Portion					Principal Loan Amount (BDT)				
	Beginning Balance of Principal Loan (\$)	No. of installment due	Amount of installment due (\$)	No. of installment paid	Amount of installment paid (\$)	Paymnet date	Unpaid Principal Installment (Due portion) (\$)	Principal Not Due (\$)	Total Outstanding loan (Due + Not Due) (\$)	Closing date Exchange Rate	Opening loan amount	Amount of Installment paid (BDT)	Currency Fluctuation Loss/ (Gain)- Realized (BDT)	Currency Fluctuation Loss/ (Gain)-Unrealized (BDT)	Year end Closing Total loan as on 30 June (BDT)										
1	2	3	4	5	6	8	9	10	11	12	13	14	15	16	17										
2011-12	\$ 109,290,242	1st	\$ 2,732,256			-	\$ 2,732,256	\$ 106,557,986	\$ 109,290,242						7,853,111,759.91										
2012-13	\$ 109,290,242	2nd	\$ 2,732,256			-	\$ 5,464,512	\$ 103,825,730	\$ 109,290,242		7,853,111,760				7,853,111,759.91										
	\$ 109,290,242	3rd	\$ 2,732,256			-	\$ 8,196,768	\$ 101,093,474	\$ 109,290,242																
	\$ 109,290,242	4th	\$ 2,732,256			-	\$ 10,929,024	\$ 98,361,218	\$ 109,290,242		7,853,111,760				7,853,111,759.91										
2013-14	\$ 109,290,242	5th	\$ 2,732,256			-	\$ 13,661,280	\$ 95,628,962	\$ 109,290,242																
	\$ 109,290,242	6th	\$ 2,732,256	1st	\$ (2,732,256)	7-Aug-14	\$ 13,661,280	\$ 92,896,706	\$ 106,557,986			(212,050,393)													
	\$ 109,290,242	7th	\$ 2,732,256	2nd	\$ (2,732,256)	19-Jan-15	\$ 13,661,280	\$ 90,164,450	\$ 103,825,730	77.80	7,853,111,760	(212,651,489)	-	649,231,916	8,077,641,794.00										
2014-15	\$ 109,290,242	8th	\$ 2,732,256	3rd	\$ (2,732,256)	7-Oct-15	\$ 13,661,280	\$ 87,432,194	\$ 101,093,474			(212,569,521)													
	\$ 109,290,242	9th	\$ 2,732,256	4th	\$ (2,732,256)	5-Jan-16	\$ 10,929,024	\$ 84,699,938	\$ 95,628,962	78.40	8,077,641,794	(212,569,521)		59,289,966	7,497,310,620.80										
	\$ 109,290,242	10th	\$ 2,732,256	5th	\$ (2,732,256)	23-Jun-16	\$ 10,929,024	\$ 81,967,682	\$ 92,896,706			(214,482,096)	-												
2015-16	\$ 109,290,242	11th	\$ 2,732,256	6th	\$ (2,732,256)	17-Oct-16	\$ 10,929,024	\$ 79,235,426	\$ 81,967,682			(214,208,870)													
	\$ 109,290,242	12th	\$ 2,732,256	7th	\$ (2,732,256)	17-Oct-16	\$ 8,196,768	\$ 81,967,682	\$ 90,164,450			(214,208,870)													
	\$ 109,290,242	13th	\$ 2,732,256	8th	\$ (2,732,256)	2-Feb-17	\$ 5,464,512	\$ 81,967,682	\$ 87,432,194	80.60	7,497,310,621	(215,984,837)		187,022,938	6,386,375,336.00										
2016-17	\$ 95,628,962	14th	\$ 2,732,256	9th	\$ (2,732,256)	15-Feb-17	\$ 5,464,512	\$ 79,235,426	\$ 84,699,938			(215,984,837)													
	\$ 95,628,962	15th	\$ 2,732,256	10th	\$ (2,732,256)	23-Mar-17	\$ 2,732,256	\$ 79,235,426	\$ 81,967,682			(217,432,937)													
	\$ 95,628,962	16th	\$ 2,732,256	11th	\$ (2,732,256)	6-Jun-17	\$ -	\$ 79,235,426	\$ 79,235,426			(220,137,871)	-												
2017-18	\$ 79,235,426	17th	\$ 2,732,256	12th	\$ (2,732,256)	11-Sep-17	\$ -	\$ 76,503,170	\$ 76,503,170	83.70	6,386,375,336	(220,493,064)		228,689,833	6,174,625,502.00										
	\$ 79,235,426	18th	\$ 2,732,256	13th	\$ (2,732,256)	11-Feb-18	\$ -	\$ 73,770,914	\$ 73,770,914			(226,504,027)	6,557,424												
	\$ 79,235,426	19th	\$ 2,732,256	14th	\$ (2,732,256)	17-Jul-18	\$ -	\$ 71,038,658	\$ 71,038,658	84.50	6,174,625,502	(228,826,445)	819,687	54,645,121	5,771,890,969.00										
2018-19	\$ 73,770,914	20th	\$ 2,732,256	15th	\$ (2,732,256)	10-Feb-19	\$ -	\$ 68,306,402	\$ 68,306,402			(229,372,896)													
TOTAL	\$ 73,770,914		\$ 40,983,840		\$ (40,983,840)		\$ -	\$ 68,306,402	\$ 68,306,402		6,174,625,502	(3,267,477,676)	819,687	1,185,437,198	5,771,890,969.00										

Annexure D-2 : Haripur 412 MW CCPP (JICA loan # BD-P55), DPP-1

FY	DSL - Principal Portion														
	Principal Loan Amount (JPY)								Principal Loan Amount (BDT)						
	No. of Inst allim ent due	Amount of Installment due (JPY)	No. of Installm ent paid	Installment paid (JPY)	Paymnet date	Cumulative Unpaid Installment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)	Total Outstanding loan (Current + Non Current) (JPY)	FY Closing date Exchang e Rate	Opening Loan Amount (BDT)	Installment Paid Amount in (BDT)	Currency fluctuation loss/ (gain) - Realized	Currency fluctuation loss/ (gain)- Unrealized	Total loan as on 30 June (BDT)	
1	2	3	4	5	6	7	8	9	10	11	12	13	15	16	17
2014-15 2015-16	1st	¥ 545,695,697					¥ 545,695,697	¥ 15,825,175,201	¥ 16,370,870,898	0.6354	15,025,143,106	-		(4,623,091,737)	10,402,051,369
	2nd	¥ 545,695,697					¥ 1,091,391,393	¥ 15,279,479,505	¥ 16,370,870,898	0.7796	10,402,051,369	-		2,360,679,583	12,762,730,952
	3rd	¥ 545,695,697					¥ 1,637,087,090	¥ 14,733,783,808	¥ 16,370,870,898						
	4th	¥ 545,695,697					¥ 1,637,087,090	¥ 14,188,088,112	¥ 15,825,175,201			(425,424,366)			
2016-17	5th	¥ 545,695,697					¥ 1,637,087,090	¥ 13,642,392,415	¥ 15,279,479,505	0.7169	12,762,730,952	(332,274,110)		(1,040,914,540)	10,562,649,612
							¥ 1,091,391,393	¥ 13,642,392,415	¥ 14,733,783,808			(401,468,324)			
	6th	¥ 545,695,697					¥ 545,695,697	¥ 13,096,696,718	¥ 14,188,088,112			(395,029,115)			
							¥ 545,695,697	¥ 13,096,696,718	¥ 13,642,392,415	0.7561	10,562,649,612	(426,952,313)	96,478,999	684,957,239	9,489,811,873
2017-18	7th	¥ 545,695,697					¥ 545,695,697	¥ 12,551,001,022	¥ 13,096,696,718			(421,768,204)			
							¥ 545,695,697	¥ 12,551,001,022	¥ 13,096,696,718			(417,566,347)			
	8th	¥ 545,695,697					¥ -	¥ 12,005,305,325	¥ 12,005,305,325	0.7831	9,489,811,873	(410,690,581)	7,530,601	309,409,459	8,974,020,300
	9th	¥ 545,695,697					¥ -	¥ 11,459,609,629	¥ 11,459,609,629			(422,041,052)			
TOTAL	¥ 12,005,305,325		¥ 4,911,261,269				¥ 11,459,609,629	¥ 11,459,609,629		9,489,811,873	-3,653,214,412	104,009,600	-2,308,959,996	8,974,020,300	

Annexure D-3 : Haripur 412 MW CCPP (JICA Loan # BD-P58), DPP-1

FY	DSL - Principal Portion															
	Principal Loan Amount (JPY)										Principal Loan Amount (BDT)					
	Beginning Loan Amount (JPY)	Loan Addition	No. of Installment due	Amount of Installment due (JPY)	No. of Installment paid	Installment paid (JPY)	Payment date	Cumulative Unpaid Installment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)	Total Outstanding loan (Current + Non Current) (JPY)	FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Installment Paid Amount in (BDT)	Currency fluctuation loss/ (gain) - Realized (BDT)	Currency fluctuation loss/ (gain) - Unrealized (BDT)	Total loan as on 30 June (BDT)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2014-15	¥ 12,985,594,160		-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.6354	11,918,144,843	-	-	(3,667,098,314)	8,251,046,528.97
2015-16	¥ 12,985,594,160		-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7796	8,251,046,529	-	-	1,872,522,678	10,123,569,207
2016-17	¥ 12,985,594,160		-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7169	10,123,569,207	-	-	(841,196,754)	9,309,372,453
2017-18	¥ 12,985,594,160		-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7561	9,309,372,453	-	-	509,035,291	9,818,407,744
2018-19	¥ 12,985,594,160		1st	¥ 646,296,951	-646,296,951	¥ 646,296,951	21-Mar-19	-	¥ 12,339,297,208	¥ 12,339,297,208	0.7831	9,818,407,744	(488,600,495)	(64,630)	333,161,025	9,662,903,644
TOTAL	¥ 12,985,594,160	¥ -	0	¥ 646,296,951	-646,296,951	¥ 646,296,951		0	¥ 12,339,297,208	¥ 12,339,297,208		9,818,407,744	-488,600,495	(64,630)	(1,766,576,074)	

Annexure D-4 : Haripur 412 MW CCPP (JICA Loan # BD-P58), DPP-2

FY	DSL - Principal Portion															
	Principal Loan Amount (JPY)											Principal Loan Amount (BDT)				
	Beginning Loan Amount (JPY)	Loan Addition	No. of Installment due	Amount of Installment due (JPY)	No. of Installment paid	Installment paid (JPY)	Payment date	Cumulative Unpaid Installment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)	Total Outstanding loan (Current + Non Current) (JPY)	FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Installment Paid Amount in (BDT)	Currency fluctuation loss/ (gain) - Realized (BDT)	Currency fluctuation loss/ (gain)- Unrealized (BDT)	Total loan as on 30 June (BDT)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2018-19	¥ 6,403,314,383	¥ -	0	¥ -	0	¥ -	-	-	¥ 6,403,314,383	¥ 6,403,314,383	0.7831	4,841,207,748	-	0	173,227,746	5,014,435,493
TOTAL	¥ 6,403,314,383	¥ -	0	¥ -	0	¥ -	-	0	¥ 6,403,314,383	¥ 6,403,314,383		4,841,207,748	0		173,227,746	5,014,435,493

Annexure D-5: Siddhirgonj 2x120 MW PPP (Interest on ADB loan # BAN 2039)

FY	Principal Loan Amount (\$)										DSI - Interest Portion							Interest Amount (BDT)					Remarks
	Beginning Balance of Principal Loan (\$)	No. of Instalment paid	Amount of Instalment paid (\$)	Payment date	Total Outstanding loan	FY Start date	No of Days account-able for interest	Interest rate	Interest on principal paid amount during the year (\$)	Interest paid during the year (\$)			Cumulative Balance of interest as on 30 June (\$)	FY Closing date Exchange Rate	Interest provision during the year (BDT)	Interest paid during the year (BDT)	Currency fluctuation loss/(gain)- (realized) against interest (BDT)	Closing balance of Interest as on 30 June (BDT)	Currency fluctuation loss/(gain)- (Unrealized) against interest (BDT)				
										Interest on closing outstanding loan (\$)	Total Interest during the period (\$)	Interest paid during the period (\$)											
1	2	3	4	5	6-2+4	7	8-5-7	9	10=4*9*365	11=6*9	12=10+11	13	14=14(last yr)+12+13	15	16=12*15	17	18=13*15(last yr)+17	19=14*15	20=19-16-17-18-19(last yr)	21			
2011-12	\$ 109,290,242				\$ 109,290,242																		
2012-13	\$ 109,290,242				\$ 109,290,242			5%		\$ 5,464,512	\$ 5,464,512		\$ 5,464,512	77.75	428,144,525			428,144,525					
2013-14	\$ 109,290,242				\$ 109,290,242			5%		\$ 5,464,512	\$ 5,464,512		\$ 10,929,024	77.63	424,210,076			852,354,601					
2014-15	\$ 109,290,242	1st	\$ (2,732,256)	7-Aug-14	\$ 103,825,730	1-Jul-14	37	5%	\$ 138,848	\$ 5,191,287	\$ 5,280,740	-	\$ 16,209,764	77.80	407,067,719			1,259,422,320					
2015-16	\$ 103,825,730	2nd	\$ (2,732,256)	19-Jan-15	\$ 95,628,962	1-Jul-15	98	5%	\$ 36,680	\$ 4,781,448	\$ 5,022,485	-	\$ 21,232,249	78.40	379,275,575			1,638,697,895					
		3rd	\$ (2,732,256)	7-Oct-15	\$ 95,628,962	1-Jul-15	188	5%	\$ 70,965														
		4th	\$ (2,732,256)	5-Jan-16	\$ 95,628,962	1-Jul-15	358	5%	\$ 133,993														
		5th	\$ (2,732,256)	23-Jun-16	\$ 95,628,962	1-Jul-16	108	5%	\$ 40,422														
		6th	\$ (2,732,256)	17-Oct-16	\$ 95,628,962	1-Jul-16	108	5%	\$ 40,422														
		7th	\$ (2,732,256)	17-Oct-16	\$ 95,628,962	1-Jul-16	216	5%	\$ 80,845	\$ 3,961,771	\$ 4,435,612	-	\$ 25,667,861	80.60	430,131,702			2,068,829,597		Previous year shortfall interest adjusted			
2016-17	\$ 95,628,962	8th	\$ (2,732,256)	2-Feb-17	\$ 79,235,426	1-Jul-16	229	5%	\$ 85,710														
		9th	\$ (2,732,256)	15-Feb-17	\$ 79,235,426	1-Jul-16	265	5%	\$ 99,185														
		10th	\$ (2,732,256)	23-Mar-17	\$ 79,235,426	1-Jul-16	340	5%	\$ 127,256														
		11th	\$ (2,732,256)	6-Jun-17	\$ 79,235,426	1-Jul-16	72	5%	\$ 26,948	\$ 3,688,546	\$ 3,799,707	-	\$ 29,467,568	83.70	318,035,476			2,466,435,442					
2017-18	\$ 79,235,426	12th	\$ (2,732,256)	11-Sep-17	\$ 73,770,914	1-Jul-17	225	5%	\$ 84,213										79,570,369				
		13th	\$ (2,732,256)	11-Feb-18	\$ 73,770,914	1-Jul-17	16	5%	\$ 5,988.51	\$ 3,415,320	\$ 3,505,148	\$ (5,464,512)	\$ 22,043,692	84.50	296,185,006			1,862,691,953					
2018-19	\$ 73,770,914	14th	\$ (2,732,256)	17-Jul-18	\$ 68,306,402	1-Jul-18	224		\$ 83,839.09			\$ (5,464,512)	\$ 22,043,692					14,830,835					
		15th	\$ (2,732,256)	10-Feb-19	\$ 68,306,402	1-Jul-18			\$ 83,839.09				\$ 22,043,692										
TOTAL	\$ 73,770,914		\$ (40,983,841)		\$ 68,306,402				\$ 1,005,321	\$ 21,038,372	\$ 22,043,692	\$ (10,929,024)	\$ 22,043,692		\$ 2,683,050,079	\$ 916,562,598	\$ 1,803,269	\$ 1,862,691,953	\$ 94,401,204				

Annexure D-6 : Haripur 412 MW CCPP (Interest on JICA loan # BD-P55), DPP-1

FY	DSI - Principal Portion					DSI - Interest Portion										Interest Amount (BDT)					Remarks
	Principal Loan Amount (JPY)					Interest Amount (JPY)					FY Closing date Exchange Rate	Cumulative balance of interest as on 30 June (JPY)	Interest Payment/ Adjustment (JPY)	Interest provision during the year (BDT)	Interest payment/ Adjustment (BDT)	Currency Fluctuation loss/(gain)- Realized Interest (BDT)	Currency Fluctuation loss/(gain)- Unrealised against Interest (BDT)				
	Beginning Loan Amount (JPY)	No. of Instalment paid	Instalment paid (JPY)	Paymet date	Total Outstanding loan (JPY)	FY Start date	No of Days due for interest	Interest rate	Interest on principal paid amount during the year (JPY)	Interest on closing outstanding loan (JPY)								Total interest during the period (JPY)			
1	2	3	4	5	6-244	7	8-5-7	9	10=4*9*9/365	11=6*9	12=10+11	13	14=14(last yr)+12+13	15	16=12*15	17	18=13*15(last yr)+17	19=14*15	20=19-16-17-18-19 (last yr)	21	
2014-15	¥ 16,370,870,898				¥ 16,370,870,898					¥ 1,145,746,191	¥ 1,145,746,191		¥ 1,145,746,191	0.6354	1,210,777,758			728,007,130			
2015-16	¥ 16,370,870,898				¥ 16,370,870,898	1-Jul-15		2%		¥ 327,417,418	¥ 327,417,418		¥ 1,473,163,609	0.7796	(62,299,408)			1,148,478,350			
2016-17	¥ 16,370,870,898	1st	(545,695,697)	17-Nov-16	¥ 14,733,783,808	1-Jul-16	139	2%	¥ 4,156,258	¥ 294,675,676	¥ 315,277,558	¥ 15,020,892	¥ 1,773,420,275	0.7469	134,596,932	(11,710,287)		1,271,384,995			
		2nd	(545,695,697)	19-Jan-17	¥ 14,733,783,808	1-Jul-16	202	2%	¥ 6,040,029												
		3rd	(545,695,697)	14-Jun-17	¥ 12,551,001,022	1-Jul-16	348	2%	¥ 10,405,995												
		4th	(545,695,697)	23-Nov-17	¥ 12,551,001,022	1-Jul-17	145	2%	¥ 4,335,664												
2017-18	¥ 14,733,783,808	5th	(545,695,697)	22-Mar-18	¥ 11,459,609,629	1-Jul-17	264	2%	¥ 7,893,899	¥ 251,020,020	¥ 282,027,495	¥ -	¥ 2,055,447,770	0.7561	213,240,989			1,554,124,059	69,518,075		
		6th	(545,695,697)	22-Apr-18	¥ 11,459,609,629	2-Jul-17	294	2%	¥ 8,790,933												
		7th	(545,695,697)	31-May-18	¥ 11,459,609,629	1-Jul-17	334	2%	¥ 9,986,979												
2018-19	¥ 12,551,001,022	8th	(545,695,697)	13-Aug-18	¥ 11,459,609,629	1-Jul-18	43	2%	¥ 1,285,749	¥ 229,192,193	¥ 236,458,169	¥ 1,145,746,191	¥ 1,146,159,748	0.7831	185,170,392	(864,350,927)	1,947,768	897,557,699	20,666,407		
		9th	(545,695,697)	17-Jan-19	¥ 11,459,609,629	1-Jul-18	200	2%	¥ 5,980,227												
TOTAL	¥ 12,551,001,022		¥ 4,911,261,269		¥ 11,459,609,629				¥ 58,875,333	¥ 2,248,051,498	¥ 2,306,926,831	¥ 1,160,767,083	¥ 1,146,159,748		1,681,486,663	-876,061,214	1,947,768.00	897,557,699	90,184,482		

Annexure D-7 : Haripur 412 MW CCPP (Interest on JICA loan # BD-P58), DPP-1

DSL - Principal Portion										DSL - Interest Portion										Remarks
Principal Loan Amount (JPY)					Interest Amount (JPY)					Interest Amount (BDT)										
FY	Beginning Loan Amount (JPY)	No. of Installment paid	Installment paid (JPY)	Payment date	Total Outstanding loan (JPY)	Interest during the year (JPY)				Interest Payment/ Adjustment (JPY)	Cumulative Balance of interest as on 30 June (JPY)	Exchange Rate	Interest provision during the year (BDT)	Interest Payment/ Adjustment (BDT)	Currency Fluctuation loss/(gain)- against interest (BDT)	Closing balance of interest as on 30 June (BDT)	Currency Fluctuation loss/(gain)- Unrealized against interest (BDT)			
						FY Start date	No of Days due for interest FY	Inter-est rate	Interest on principal paid amount during the year (JPY)									Interest on total outstanding amount (JPY)	Total interest during the period (JPY)	
1	2	3	4	5	6=2+4	7	8=5-7	9	10= 4*9*8/365	11=6*9	12=10+11	13	14=14*last yr+12+13	15	16=12*15	17	18=13*15*last yr+17	19=14*15	20=19-16-17-18+19 (last yr)	21
2014-15	¥ 12,985,594,160	-	-	-	¥ 12,985,594,160			2%		¥ 744,992,010	¥ 744,992,010		¥ 744,992,010	0.6354				580,795,771		
2015-16	¥ 12,985,594,160	-	-	-	¥ 12,985,594,160			2%		¥ 259,711,883	¥ 259,711,883	¥ 171,211	¥ 1,004,532,682	0.7796	580,795,771	(133,476)		720,149,480		
2016-17	¥ 12,985,594,160	-	-	-	¥ 12,985,594,160			2%		¥ 259,711,883	¥ 259,711,883	¥ -	¥ 1,264,244,565	0.7169	139,487,185			955,895,316		
2017-18	¥ 12,985,594,160	-	-	-	¥ 12,985,594,160			2%		¥ 259,711,883	¥ 259,711,883	¥ -		0.7561	196,368,155	-			39,377,681	Loan not yet finalized
2018-19	¥ 12,985,594,160	1st	¥ 646,296,951	21-Mar-19	¥ 12,339,297,208	1-Jul-18	263	2%	¥ 9,313,759	¥ 246,785,944.16	¥ 256,099,703	¥ 744,992,010	¥ 775,352,258	0.7831	200,551,678	(571,706,868)	8,418,410	607,178,353	14,019,817	loan has been finalized by adding JPY 6,403,314,383 from BD-P58 (DPP-2)
TOTAL	¥ 12,985,594,160	0	¥ 646,296,951		¥ 12,339,297,208			0		¥ 1,511,201,721	¥ 1,520,515,480	¥ 745,163,221	¥ 775,352,258		1,117,202,789	¥ 571,840,345	8,418,410	607,178,353	53,397,498	

Annexure D-8 : Haripur 412 MW CCPP (Interest on JICA loan # BD-P58), DPP-2

FY	DSL - Principal Portion						DSL - Interest Portion										Remarks			
	Principal Loan Amount (JPY)						Interest Amount (JPY)				Interest Amount (BDT)									
	Beginning loan Amount (JPY)	No. of Installment paid	Instalment paid (JPY)	Payment date	Total Outstanding loan (Current + Non Current) (JPY)	FY Start date	No of Days due for interest FY	Inte- rest rate for interest FY	Interest during the year on Repayment amount)	Interest on total outstanding amount (JPY)	Total interest during the period (JPY)	Interest payment/ Adjustment (JPY)	Cumulative/ closing Interest Amount (JPY)	Exchange Rate	Interest provision during the year (BDT)	Interest payment/ Adjustment (BDT)		Currency Fluctuation loss/(gain) against interest Realized (BDT)	Closing balance of interest as on 30 June (BDT)	Currency Fluctuation loss/(gain) against Interest-Unrealized (BDT)
1	2	3	4	5	6=2+4	7	8=5-7	9	10=4*9*8/365	11=5*9	12=10+11	13	14=14*last yr+12+13	15	16=12*15	17	18=13*15*last yr+17	19=14*15	20=19-16-17-18-19 (last yr)	21
2018-19	¥ 6,403,314,383	-	-	-	¥ 6,403,314,383	1-Jul-18	-	0	-	¥ 128,066,288	¥ 128,066,288	¥ 49,157,880	¥ 78,908,407	0.7831	100,288,710	(38,495,536)	-	61,793,174	-	-
TOTAL	¥ 6,403,314,383	-	-	-	¥ 6,403,314,383					¥ 128,066,288	¥ 128,066,288	¥ 49,157,880	¥ 78,908,407		100,288,710	(38,495,536)	-	61,793,174	-	-

Annexure E: Statement of revenue from sales of energy
For the period from July 2018 to June 2019

Annexure E-1 :Siddhirganj 2x120 MW PPP (O&M)

Sl.	Month	Invoice Submitted by EGCB to BPDB					Plant Outage (Provision)	Net Sales Revenue
		Capacity Payment	Energy Payment			Total (Tk)		
			VOMP	FUEL	Sub Total			
1	Jul-18	128590821.00	1055783.00	55,766,869.00	56,822,652	185,413,473	48,161,658	137,251,815
2	Feb'13-Jul'17 [Arrear Invoice of NECPI]	516634014.19	-	-	-	516,634,014	251,371,270	265,262,744
3	Aug-18	128,590,821.00	55,143,973	1,123,865	56,267,838	184,858,659	36,811,759	148,046,900
4	Jan'13-Nov'13 [Suppl. Invoice]	18,092,224.46	3,295,223	-	3,295,223	21,387,448	1,466,809	19,920,639
5	Sep-18	128,644,598.00	689,063	39,370,939	40,060,002	168,704,600	42,104,945	126,599,655
6	Jan'18-June'18 [Suppl Invoice]	38,925,146.48	5,486,730	-	5,486,730	44,411,876	5,483,565	38,928,311
7	Oct-18	129,032,522.00	1,066,922	54,036,283	55,103,205	184,135,727	11,154,450	172,981,277
8	Nov-18	129,086,417.00	1,483,899	78,162,212	79,646,111	208,732,528	27,856,465	180,876,063
9	Dec-18	129,086,417.00	1,303,182	68,395,912	69,699,094	198,785,511	44,425,826	154,359,685
10	Jan-19	129,086,417	1,868,715	92,742,217	94,610,932	223,697,349	23,722,833	199,974,516
11	Feb-19	127,431,826	1,342,596	69,159,546	70,502,142	197,933,968	24,839,729	173,094,239
12	Mar-19	127,119,048	1,620,313	83,484,962	85,105,275	212,224,323	24,773,219	187,451,104
13	Apr-19	127,308,940	1,175,944	61,325,906	62,501,850	189,810,790	6,820,582	182,990,208
14	May-19	127,330,039	1,581,987	80,334,611	81,916,598	209,246,637	9,291,175	199,955,462
15	Jun-19	127,330,039	1,010,924	50,238,363	51,249,287	178,579,326	5,243,285	173,336,041
Grand total		2,112,289,290	78,125,254	734,141,685	812,266,939	2,924,556,229	563,527,570	2,361,028,659

Annexure E-2: Haripur 412 MW CCPP (O&M)

Sl.	Month	Invoice Submitted by EGCB to BPDB						Plant Outage (Provision)	Net Sales Revenue
		Capacity Payment	Energy Payment		Sub Total	Total (Tk)			
			VOMP	FUEL					
1	Jul-18	280,113,733	15,422,825	156,894,165	172,316,990	452,430,723	18,944,634	433,486,089	
2	Aug-18	280,600,278	17,357,019	176,139,356	193,496,375	474,096,653	19,380,882	454,715,771	
3	Suppl. Inv [Jan'15 to May'15]	7,985,781	3,387,991	-	3,387,991	11,373,772	-	11,373,772	
4	Sep-18	277,025,790	16,416,075	168,304,711	184,720,786	461,746,576	19,430,069	442,316,507	
5	Jan'18-June'18	66,821,875	28,204,691	-	28,204,691	95,026,566	-	95,026,566	
6	Oct-18	278,999,529	9,833,927	100,209,172	110,043,099	389,042,628	18,774,967	370,267,661	
7	Nov-18	278,271,329	5,711,033	80,755,109	86,466,142	364,737,471	18,803,884	345,933,587	
8	Dec-18	282,573,905	15,703,672	163,309,082	179,012,754	461,586,659	18,659,020	442,927,639	
9	Jan-19	283,902,963	16,929,411	174,810,737	191,740,148	475,643,111	18,738,219	456,904,892	
10	Feb-19	281,639,510	14,421,288	152,473,069	166,894,357	448,533,867	17,161,383	431,372,484	
11	Mar-19	281,159,428	16,927,252	170,452,564	187,379,816	468,539,244	17,132,131	451,407,113	
12	Apr-19	278,265,071	13,712,082	137,902,687	151,614,769	429,879,840	16,955,766	412,924,074	
13	May-19	281,078,408	15,755,300	157,396,276	173,151,576	454,229,984	17,127,192	437,102,792	
14	Arrear Fuel bill (Apr'14 to Jan'19)			18,267,988	18,267,988	18,267,988	-	18,267,988	
15	Jun-19	284,006,187	15,637,266	156,578,832	172,216,098	456,222,285	17,305,595	438,916,690	
Grand total		3,442,443,787	205,419,832	1,813,493,748	2,018,913,580	5,461,357,367	218,413,742	5,242,943,625	

Annexure E-3: Siddhirganj 335 MW CCPP (O&M)

Sl.	Month	Invoice Submitted by EGCB to BPDB					Plant Outage (Provision)	Net Sales Revenue
		Capacity Payment	Energy Payment		Total (Tk)			
			VOMP	FUEL		Sub Total		
1	Jul-18	80,628,063	2,600,660	54,710,156	57,310,816	137,938,879	-	137,938,879
2	Aug-18	80,628,063	8,566,402	145,312,253	153,878,655	234,506,718	12,569,916	221,936,802
3	Sep-18	80,642,426	5,728,480	93,754,018	99,482,498	180,124,924	34,710,130	145,414,794
4	Oct-18	80,671,152	4,314,596	70,243,402	74,557,998	155,229,150	46,978,359	108,250,791
5	Nov-18	80,685,516	4,163,425	75,272,218	79,435,643	160,121,159	15,884,015	144,237,144
6	Dec-18	80,685,516	3,986,614	75,823,599	79,810,213	160,495,729	3,246,407	157,249,322
7	Jan-19	80,685,516	6,128,784	114,114,298	120,243,082	200,928,598	14,465,481	186,463,117
9	Pre-COD				117,779,561	117,779,561	-	117,779,561
8	Feb-19	80,757,331	2,956,075	61,930,308	64,886,383	145,643,714	36,995,833	108,647,881
10	Mar-19	80,786,058	2,450,862	51,491,526	53,942,388	134,728,446	60,213,947	74,514,499
11	Apr-19	80,837,766	2,370,840	43,132,165	45,503,005	126,340,771	33,184,502	93,156,269
12	May-19	113,283,414	1,580,343	28,388,815	29,969,158	143,252,572	32,439,904	110,812,668
13	Jun-19	113,362,976	3,304,383	58,414,287	61,718,670	175,081,646	32,464,580	142,617,066
Grand total		1,033,653,797	48,151,464	872,587,045	1,038,518,070	2,072,171,867	323,153,074	1,749,018,793

Annexure F: Gas bill details

For the period from July 2018 to June 2019

F-1 :Siddhirganj 2x120 MW PPP (O&M)

Sl	Month	Invoice Amount	Certified Amount	Paid Amount	Outstanding Amount	HHV factor	Remarks
	2017-18						
1	Jul-18	43,806,265	43,806,265	43,806,265	-	-	
2	Aug-18	53,162,582	53,162,582	53,162,582	-	-	
3	Sep-18	32,369,741	32,369,741	32,369,741	-	-	
4	Oct-18	46,252,117	46,252,117	46,252,117	-	-	
5	Nov-18	68,267,834	68,267,834	68,267,834	-	-	
6	Dec-18	56,697,358	56,697,358	56,697,358	-	-	
7	Jan-19	88,728,028	88,728,028		88,728,028	-	
8	Feb-19	63,132,268	63,132,268		63,132,268	-	
9	Mar-19	73,465,958	73,465,958		73,465,958	-	
10	Apr-19	54,632,248	54,632,248		54,632,248	-	
11	May-19	54,632,248	54,632,248		54,632,248	-	
12	Jun-19	54,632,248	54,632,248		54,632,248	-	
Total		697,431,588	689,778,895	300,555,897	389,222,998	-	

F-2 : Haripur 412 MW CCPP (O&M)

Sl	Month	Invoice Amount	Certified Amount	Paid Amount	Outstanding Amount	HHV factor	Remarks
	2017-18						
1	Jul-17	143,695,454	143,695,454	143,695,454	-	-	
2	Aug-17	160,138,416	160,138,416	160,138,416	-	-	
3	Sep-17	152,920,291	152,920,291	152,920,291	-	-	
4	Oct-17	90,490,699	90,490,699	90,490,699	-	-	
5	Nov-17	71,585,452	71,585,452	71,585,452	-	-	
6	Dec-17	148,155,737	148,155,737	148,155,737	-	-	
7	Jan-18	157,029,839	157,029,839	157,029,839	-	-	
8	Feb-18	141,789,051	141,789,051	141,789,051	-	-	
9	Mar-18	154,649,048	154,649,048	-	154,649,048	-	
10	Apr-18	126,903,666	126,903,666	-	126,903,666	-	
11	May-18	141,665,562	141,665,562	-	141,665,562	-	
12	Jun-18	143,595,883	143,595,883	-	143,595,883	-	
Total		1,632,619,097	1,632,619,097	1,065,804,939	566,814,158	-	

F-3 : Siddhirganj 335 MW CCPP (O&M)

Sl	Month	Invoice Amount	Certified Amount	Paid Amount	Outstanding Amount	HHV factor	Remarks
	2018-19						
1	Jul-18	53,044,923	48,245,711	48,245,711	-	4,799,212	
2	Aug-18	131,625,679	119,941,314	119,941,314	-	11,684,365	
3	Sep-18	62,875,016	57,311,065	57,311,065	-	-	
4	Oct-18	67,818,125	61,966,630	61,966,630	-	5,563,951	
5	Nov-18	67,267,027	61,366,887	61,366,887	-	5,851,495	
6	Dec-18	100,029,503	91,277,314	-	91,277,314	5,900,140	
7	Jan-19	54,588,972	49,722,486	-	49,722,486	8,752,189	
8	Feb-19	45,622,825	41,683,692	-	41,683,692	4,866,485	
9	Mar-19	41,526,922	41,526,922	-	41,526,922	3,989,133	
10	Apr-19	84,103,975	84,103,975	-	84,103,975	-	
11	May-19	29,345,908	29,345,908	-	29,345,908	-	
12	Jun-19	59,859,327	59,859,327	-	59,859,327	-	
Total		797,708,203	746,351,231	348,831,607	397,519,624	51,406,971	

Annexure-G: Group expense breakup

Annexure G-1:

Cost of sales (Siddhirgonj 2x120 MW PPP-O&M)

SL	Particulars	Accounts Breakdown	30-Jun-19 Taka	30 June 2018 Taka
1	Security services	Ansar bonus	359,450	365,950
		Security guard (Ansar)	3,357,000	3,421,500
		Sub total	3,716,450	3,787,450
2	Repair & maintenances - plant	Repair & maintenance-plant	103,947,685	79,371,166
		Sub total	103,947,685	79,371,166
3	Repair & maintenance - vehicles	Fuel, lubricant & CNG for vehicles	1,146,377	1,110,211
		Insurance (vehicles)	206,479	132,572
		Mobil for vehicle	48,170	34,930
		Repair & maintenance - vehicles	1,937,284	1,637,454
		Taxes,lincenses & fees for vehicle	54,758	40,759
		Sub total	3,393,068	2,955,927
4	Repair & maintenances - other assets	Fuel used for others machineries	164,175	92,493
		Office maintenance	199,995	-
		Repair & maintenance-office equipment	87,949	111,530
		Repair & maintenance- office furniture	6,610	22,140
		Repairs & maintenance-office building	2,681,793	3,167,893
	Software maintainace fee	-	24,300	
	Sub total	3,140,522	3,418,356	
5	Travelling & communication expense	Conveyance expense	38,890	45,000
		Postage & telegram	2,107	-
		Telephone, internet & mobile bill	513,452	536,548
		Toll fare	159,990	143,350
		Travelling expense	1,029,033	68,170
		Sub total	1,743,472	793,068
6	Legal & professional fees	Electricity licence / Renewal/ Enviornment fee	1,122,440	644,748
		Municipality tax	928,359	928,359
		Sub total	2,050,799	1,573,107
7	Miscellaneous expenses	Washing expense	1,785	835
		Training & education	899,812	61,950
		Wages for hired labor	342,242	212,488
		Uniform & liveries	561,600	-
		Books & periodicals	20,991	35,684
		Honrarium for bid evaluation	75,500	-
		Honorarium for bid evaluation & others	238,960	296,980
		Ceremonial expense	39,700	81,284
		Misc. expense	69,001	50,826
		Benevolent & recreation	-	140,000
		Transportation expenses	49,500	99,000
		Medical expenses	35,935	-
		Training fees	-	1,500
		Sub total	2,335,026	980,547
8	Depreciation & amortization	Amortization expense	4,009,645	-
		Depreciation expense	785,655,188	789,598,924
		Sub total	789,664,833	789,598,924
		Total	909,992,155	882,478,544

Annexure G-2

Cost of sales (Haripur 412 MW CCPP -O&M)

SL	Particulars	Accounts Breakdown	30-Jun-19 Taka	30 June 2018 Taka
1	Security services	Ansar bonus	483,950	464,775
		Security guard (Ansar)	5,939,460	4,931,430
		Sub total	6,423,410	5,396,205
2	Electricity expenses	Electricity charge	181,602	167,439
		Electricity expense-Ansar/residential	80,417	86,328
		Sub total	262,019	253,767
3	Repair & maintenances - plant	Electricity expense-plant	534,027	233,753
		HEPA/Pre filter change expense	49,500	49,500
		Nitrogen gas	562,905	248,640
		Pest control expense	502,280	342,308
		PH, temperature, oil & grease test fee	20,076	17,486
		Skilled/ Semi skilled labour expense	693,500	3,992,500
		Sludge removal expense	181,980	454,107
		Sweeping & cleaning expense	2,419,542	2,619,614
		Water intake cleaning	164,232	165,000
		Repair & maintenance of plant	67,927,554	66,063,468
		Cleaning of cooling tower basin	-	48,000
		Lub oil, control oil, hydraulic oil, gear oil Etc.	-	3,464,108
		Oil centrifuging expense	-	92,000
		Refill Hydrogen cylinder (filled H2 gas)	-	3,146,572
		Sub total	73,055,596	80,937,056
4	Repair & maintenance - vehicles	CNG for vehicle	1,029,238	1,175,076
		Fuel, lubricant for vehicles	313,536	334,120
		Garage rent for vehicles	8,000	-
		Insurance (vehicles)	289,231	313,960
		Repair & maintenance - vehicles	1,674,910	1,946,492
		Taxes, licenses & fees for vehicle	225,545	177,167
		Sub total	3,540,460	3,946,815
5	Repair & maintenances- other assets	Fuel & diesel for EDG/crane	649,800	252,137
		Repair & maintenance- civil works/ electrical works	2,829,141	4,111,192
		Repair & maint. of office equipment	133,560	84,069
		Repair & maintenance (software/ website redesign/IT)	-	24,300
		Repair & maint. of office furniture	-	55,320
		Sub total	3,612,501	4,527,018
6	Travelling & communication expenses	Conveyance expense	68,360	115,512
		Postage & telegram	82	1,906
		Telephone, internet & mobile bill	717,630	612,942
		Transportation expenses	15,200	21,900
		Travelling expense & daily allowance	424,665	281,837
		Sub total	1,225,937	1,034,097
7	Legal & professional fees	Electricity licence / Renewal/ Environment fee	3,711,106	3,782,356
		Rates and tax for land and building	818,496	817,346
		Land development tax	157,500	517,332
		Legal expense	-	19,500
		Sub total	4,687,102	5,136,534
8	Miscellaneous expenses	Books & periodicals	49,232	14,666
		Honorarium for bid evaluation	394,000	369,200
		Medical expense	1,454	1,031
		Miscellaneous expenses	75,985	19,370
		Training & education	1,745,913	9,050
		Uniforms & liveries	488,178	406,800
		Wages for hired labour	39,987	22,400
		Washing exp.	60,840	23,360
		Benevolent & recreation	-	90,000
		Sub total	2,855,589	955,877
		Total	95,656,714	102,187,369

Annexure G-3

Cost of sales (Siddhirganj 335 MW CCPP -O&M)

SL	Particulars	Accounts Breakdown	30-Jun-19 Taka	30 June 2018 Taka
1	Security services	Security guard expenses	6,755,008	6,211,018
		Ansar wages	133,600	90,000
		Wages for hired labour	205,260	-
		Sub total	7,093,868	6,301,018
2	Repair & maintenances - plant	Repair & maintenance of plant	224,776	1,393,500
		Repair & maintenance-office equipment	-	-
		Repair & maintenance- office furniture	-	-
		Diesel for EDG/crain/forklift	9,490	-
		Store purchase(local)	27,880,853	-
		Sub total	28,115,119	1,393,500
3	Repair & maintenance - vehicles	Fuel, lubricant & CNG for vehicle	478,719	40,543
		Insurance (vehicles)	133,615	114,762
		Repair & maintenances-vehicle	351,708	8,440
		Taxes,lincenses & fees for vechile	7,976	67,905
		Vehicle garage rent	12,000	2,000
		Sub total	984,018	233,650
4	Repair & maintenances - other fixed assets	Repair & maintenance-office equipment	35,210	2,000
		Repair & maintenance- office furniture	3,000	36,964
		Sub total	38,210	38,964
5	Travelling & communication expenses	Conveyance expense	68,400	5,210
		Telephone, internet & mobile bill	438,269	269,003
		Travelling expense	-	54,944
		Sub total	506,669	329,157
6	Legal & professional fees	Electricity licence / Renewal/ Enviornment fee	30,762	61,525
		Environmental licence fee	1,081,250	-
		Rates and taxes	45,975	-
		Sub total	1,157,987	61,525
7	Miscellaneous expenses	Capacity building expenses	703,597	248,881
		Benovolent & recreation	-	90,000
		Inauguration exp.	175,565	-
		Honrarium for bid evaluation	47,000	16,000
		Misc. exp	9,800	1,035
		Uniforms & liveries	800	378,000
		Washing expense	270	-
		News paper expenses	4,940	-
		Sub total	941,972	733,916
		Total	38,847,334	9,091,730

Annexure G-4

Administrative expenses (Corporate office)

SL	Particulars	Accounts Breakdown	30-Jun-19 Taka	43,281.00 Taka
1	Rent & utilities	Electricity charges	592,189	625,390
		Management service charge	457,862	275,267
		Office rent	234,428	
	Sub total		1,284,479	900,657
2	Repair & maintenances - vehicles	CNG for vehicles	1,215,094	1,470,413
		Fuel for vehicles	1,885,276	2,034,262
		VAT on fuel & CNG for vehicles	151,061	170,443
		Garage rent	120,500	107,500
		Insurance (vehicles)	955,826	577,802
		Repair & maint. - vehicle	2,035,339	2,303,743
		Taxes,licenses & fees for vehicle	341,968	122,662
	Sub total		6,705,064	6,786,825
3	Repair & maintenances - other assets	Repair & maintenance software/IT equipment	649,800	372,900
		Repair & maint. of office equipment	484,660	307,683
		Repair & maint. of office furniture	34,000	50,020
	Sub total		1,168,460	730,603
4	Travelling & communication expenses	Conveyance expenses	151,729	94,046
		Postage & telegram	1,000	4,553
		Telephone, internet & mobile bill	1,616,550	1,143,918
		Travelling expenses	893,588	61,457
	Sub total		2,662,867	1,303,974
5	Legal & professional fees	Audit fee	443,750	374,750
		Legal expenses	620,605	57,515,930
		Rates & taxes	25,365	26,440
		Trade license fee/ Renewal fee	-	12,930
	Sub total		1,089,720	57,930,050
6	Recruitment & training expenses	Honorarium for recruitment	919,500	255,500
		Recruitment expenses	10,223,965	23,303
		Trainning & education	1,259,681	3,698,069
	Sub total		12,403,146	3,976,872
7	Honorarium	Honorarium	74,000	
		Honourarium for bid evaluation	356,000	99,500
		Honourarium to directors	3,305,000	2,755,000
	Sub total		3,735,000	2,854,500
8	Donation/Subscription/ CSR/Ceremonial expense	Ceremonial expenses	490,245	450,000
		Donation & contribution	5,200,000	3,300,000
		National electricity week expense	548,800	-
		Contribution to PM relief fund(CSR)	-	10,000,000
		Benevolent & recreation	-	486,103
	Sub total		6,239,045	14,236,103
9	Miscellaneous expenses	Board meeting expenses	1,049,537	734,379
		Books & periodicals	24,275	55,551
		Computer accessories	68,445	33,150
		Liveries	192,410	142,222
		Medical expenses	6,184	-
		Misc. expenses	51,921	133,549
		News paper & periodicals	35,953	34,714
		Office furnishing expenses	306,879	144,285
		Office supplies	28,100	14,660
		Wages for hired labour	7,100	15,250
	Washing expenses	1,110	4,900	
Sub total		1,771,914	1,312,660	
10	Depreciation & amortization	Amortization expense	653,316	79,048
		Depreciation expense	17,239,626	15,527,755
	Sub total		17,892,942	15,606,803
	Total		54,952,637	105,639,047

ANNEXURE-H : Salary and other benefits

H-1: Siddhirganj 2x120 MW PPP

SL	Particulars	July'2018 to Jun'2019				July'2017 to Jun'2018			
		Amount (Tk)				Amount (Tk)			
		Officers	Staffs	Daily Staffs	Total	Officers	Staffs	Daily Staffs	Total
1	Basic salary	32,450,191	12,135,749		44,585,940	34,152,601	12,200,732		46,353,333
2	Daily basis salary			349,307	349,307			121,625	121,625
3	House rent allowance	16,225,096	5,306,266		21,531,362	17,052,272	5,300,483		22,352,755
4	Conveyance allowances	1,367,200	1,743,000		3,110,200	1,572,177	1,875,000		3,447,177
5	Medical allowance	458,150	1,298,328		1,756,478	718,624	1,361,036		2,079,660
6	Education allowance	110,000	311,000		421,000	111,200	284,000		395,200
7	Festival bonus	5,430,290	2,020,470	29,190	7,479,950	5,582,930	2,000,250	14,595	7,597,775
8	Charge allowance	34,559	60,000		94,559	93,667			93,667
9	CPF from employer	3,111,670	1,235,114		4,346,784	3,225,552	1,123,574		4,349,126
10	Bengali new year allowance	524,438	199,790	2,919	727,147	560,432	192,372	2,919	755,723
11	Electricity allowance	670,381	520,907		1,191,288	685,869	500,026		1,185,895
12	Leave encashment	2,472,109	981,130		3,453,239	2,354,680	720,988		3,075,668
13	Entertainment allowance		-	-	-	-	-	-	-
14	Honorarium to officers	12,000			12,000				-
15	Gas bill - residential				-	18,700			18,700
16	Telephone bill-residential				-				-
17	Sweeper allowance				-	6,000			6,000
18	Water & sanitation allowance				-				-
19	Servant allowance				-	6,000			6,000
20	Medical reimbursement	3,137,633			3,137,633	3,165,600			3,165,600
21	Recreation allowance				-				-
22	Security allowance				-	6,000			6,000
23	Dearness allowance				-	-	-	-	-
24	Incentive bonus (KPI)	201,125			201,125	1,584,320	782,281	30,990	2,397,591
25	Washing allowance		116,200		116,200		124,974		124,974
26	Shift allowance	1,626,633	403,457		2,030,090	1,850,506	375,402		2,225,908
27	Power house allowance	8,104,252	3,038,315		11,142,567	8,480,442	3,049,018		11,529,460
28	Overtime		4,031,972		4,031,972		3,274,001		3,274,001
					-				-
	Total	75,935,727	33,401,698	381,416	109,718,841	81,227,572	33,164,137	170,129	114,561,838

H-2: Haripur 412 MW CCPP

SL	Particulars	July'2018 to Jun'2019				July'2017 to Jun'18			
		Amount (Tk)				Amount (Tk)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	39,023,797	15,699,800	331,357	55,054,954	36,638,222	14,657,574		51,295,796
2	Daily basis salary				-			643,240	643,240
3	House rent allowance	19,576,796	7,898,622		27,475,418	18,357,257	7,232,980		25,590,237
4	Conveyance allowances	1,734,960	2,406,000		4,140,960	1,639,295	2,372,950		4,012,245
5	Medical allowance	578,222	1,742,357		2,320,579	546,005	1,692,550		2,238,555
6	Education allowance	114,481	364,500		478,981	147,050	317,875		464,925
7	Festival bonus	6,409,660	2,613,560	27,690	9,050,910	5,855,370	2,473,210	56,880	8,385,460
8	Charge allowance	95,000			95,000	40,000			40,000
9	CPF from employer	4,091,931	1,619,041		5,710,972	3,535,891	1,279,372		4,815,263
10	Bengali new year allowance	633,430	264,020	2,769	900,219	637,324	252,622	2,769	892,715
11	Electricity allowance	790,386	703,873	-	1,494,259	687,825	616,057	-	1,303,882
12	Leave encashment	2,943,555	1,449,572	-	4,393,127	2,327,155	726,149	-	3,053,304
13	Entertainment allowance		-	-	-	-	-	-	-
14	Honorarium to officers/staff	1,082,239	649,320	-	1,731,559	-	-	-	-
15	Gas bill - residential		-	-	-	17,937	-	-	17,937
16	Telephone bill-residential	2,007	-	-	2,007	7,195	-	-	7,195
17	Sweeper allowance	-	-	-	-	6,615	-	-	6,615
18	Water & sanitation allowance	-	-	-	-	3,000	-	-	3,000
19	Servant allowance	-	-	-	-	6,615	-	-	6,615
20	Medical reimbursement	3,188,861	-	-	3,188,861	2,849,830	-	-	2,849,830
21	Recreation allowance	-	-	-	-	-	-	-	-
22	Security allowance	-	-	-	-	6,615	-	-	6,615
23	Dearness allowance	-	-	-	-	-	-	-	-
24	Incentive bonus (KPI)	126,880	26,920	-	153,800	1,079,720	390,780	110,066	1,580,566
25	Washing allowance		160,400	-	160,400	-	158,196	-	158,196
26	Shift allowance	2,553,746	724,318	-	3,278,064	2,260,792	713,781	-	2,974,573
27	Power house allowance	9,593,765	3,954,769	-	13,548,534	9,055,042	3,703,667	-	12,758,709
28	Overtime		5,136,861	-	5,136,861		4,274,985	-	4,274,985
				-	-				-
	Total	92,539,716	45,413,933	361,816	138,315,465	85,704,755	40,862,748	812,955	127,380,458

H-3: Siddhirganj 335 MW CCPP

SL	Particulars	July'2018 to Jun'2019				July'2017 to Jun'18			
		Amount (Tk)				Amount (Tk)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	28,973,472	7,075,393	143,031	36,191,896	23,392,410	5,567,119	-	28,959,529
2	Daily basis salary				-	-	-	-	-
3	House rent allowance	14,543,526	3,425,203		17,968,729	11,696,215	2,762,096	-	14,458,311
4	Conveyance allowances	1,514,876	1,086,961		2,601,837	1,384,274	926,250	-	2,310,524
5	Medical allowance	413,388	787,095		1,200,483	372,733	655,811	-	1,028,544
6	Education allowance	81,000	90,500		171,500	55,500	36,125	-	91,625
7	Festival bonus	4,854,100	1,150,140	14,595	6,018,835	3,869,280	947,230	-	4,816,510
8	Charge allowance	60,000			60,000	60,000	-	-	60,000
9	CPF from employer	3,637,217			3,637,217	2,291,167	-	-	2,291,167
10	Bengali new year allowance	473,918	124,207		598,125	408,136	99,652	-	507,788
11	Electricity allowance	602,830	321,961		924,791	481,042	244,780	-	725,822
12	Leave encashment	1,907,719	604,864		2,512,583	816,910	204,706	-	1,021,616
13	Entertainment allowance		-	-	-	-	-	-	-
14	Honorarium to officers	285,259			285,259	-	-	-	-
15	Gas bill - residential				-	6,989	-	-	6,989
16	Telephone bill-residential				-	-	-	-	-
17	Sweeper allowance				-	2,565	-	-	2,565
18	Water & sanitation allowance				-	-	-	-	-
19	Servant allowance				-	2,565	-	-	2,565
20	Medical reimbursement	2,346,400			2,346,400	1,628,319	-	-	1,628,319
21	Recreation allowance				-	-	-	-	-
22	Security allowance				-	2,565	-	-	2,565
23	Dearness allowance				-	-	-	-	-
24	Incentive bonus (KPI)	-			-	812,910	105,455	-	918,365
25	Washing allowance		67,477		67,477	-	47,690	-	47,690
26	Shift allowance	1,973,685	220,183		2,193,868	2,305,313	135,276	-	2,440,589
27	Power house allowance	8,093,789	2,006,710		10,100,499	315,000	675,597	-	990,597
28	Overtime		2,203,436		2,203,436	-	676,388	-	676,388
					-	-	-	-	-
	Total	69,761,179	19,164,130	157,626	89,082,935	49,903,893	13,084,175	-	62,988,068

H-4: Corporate office

SL	Particulars	July'2018 to Jun'2019				July'2017 to Jun'18			
		Amount (Tk)				Amount (Tk)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	42,109,429	11,390,086	223,965	53,723,480	41,196,193	10,292,403	231,600	51,720,196
2	Daily basis salary				-				-
3	House rent allowance	24,976,080	6,832,337		31,808,417	23,985,521	6,163,993		30,149,514
4	Conveyance allowances	1,036,324	1,531,839		2,568,163	1,113,690	1,515,000		2,628,690
5	Medical allowance	165,732	1,218,047		1,383,779	252,900	1,150,579		1,403,479
6	Education allowance	262,263	328,645		590,908	200,436	372,471		572,907
7	Festival bonus	6,916,770	1,876,200	28,350	8,821,320	6,589,800	1,741,320	14,175	8,345,295
8	Charge allowance	90,466	60,000		150,466	30,000			30,000
9	CPF from employer	3,959,045	1,141,028		5,100,073	3,957,535	807,365		4,764,900
10	Bengali new year allowance	710,214	195,642	2,835	908,691	664,182	172,168	2,835	839,185
11	Electricity allowance	756,505	466,044		1,222,549	708,749	406,835		1,115,584
12	Honorarium to officers/staff	311,400	27,040		338,440	106,470			106,470
13	Leave encashment	8,638,861	816,841		9,455,702	2,341,819	599,300		2,941,119
14	Entertainment allowance	216,811			216,811	184,032			184,032
15	Deputation allowance				-				-
16	Gas bill - residential				-	58,276			58,276
17	Mobile allowance	45,800			45,800	1,500			1,500
18	Sweeper allowance				-	24,445			24,445
19	Water & sanitation allowance				-	22,300			22,300
20	Servant allowance				-	24,445			24,445
21	Medical reimbursement	4,351,845			4,351,845	3,448,861			3,448,861
22	Recreation allowance	66,120			66,120				-
23	Security allowance				-	20,800			20,800
24	Vehicle maintenance allow.	300,000			300,000	425,000			425,000
25	Incentive bonus (KPI)				-	1,583,285	367,505		1,950,790
26	Washing allowance		67,200		67,200		68,400		68,400
27	Overtime		3,655,019		3,655,019		3,532,835		3,532,835
28	Compensation allowance		51,672		51,672		191,509		191,509
					-				-
	Total	94,913,665	29,657,640	255,150	124,826,455	86,940,239	27,381,683	248,610	114,570,532



EVENTS AND UPDATES

National Mourning day, 15 August 2019





Monthly Coordination Meeting at EGCB



Celebration of National Children's Day -2019



Cheque distribution of land acquisition for Munshiganj Project



Training on innovation at public service



LTSA Contract Signed with MPSC, Japan



Annual Performance Agreement (APA) signing ceremony



Financing agreement signing with World Bank for Solar Power Plant Project on 29 August 2019



Employees of Haripur 412 MW CCPP



Electricity Generation Company of Bangladesh Limited

(An Enterprise of Bangladesh Power Development Board)

Unique Heights (Level 15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka - 1217

Tel : +88-02-55138633-36, Fax : +88-02-55138637, Email : info@egcb.com.bd, Web : www.egcb.gov.bd

PROXY FORM

I of in the District
of being a Member of Electricity Generation Company of Bangladesh Limited
hereby appoint
of as my proxy to vote
for me and on my behalf at the Annual General Meeting of the Company to be held on the 05th day of December 2019
at 6.00 PM and at any adjournment thereof.

In witness my hand this day of 2019.

Signature of Proxy

Revenue
Stamp

Signature of Shareholder

Register Folio No.

No. of Share(s) held

Note: The proxy form should reach the corporate office of the company not less than 48 hours before the time fixed for the meeting i.e. not later than 03rd December 2019.



Electricity Generation Company of Bangladesh Limited

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